



Annual Report

2018-2019

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MESSAGE FROM THE CHAIRPERSON

In 1993, RDS started its journey with a vision, to work for the poor on a sustainable socio economic development. As the chairperson of the organization, I feel extremely proud that RDS has been spontaneously implementing its diversified development activities with marginal people of the society for more than two decades. New activities have been continuously added to its activities. The organization really demands admiration for developing the livelihood of the marginal and destitute people with the heartiest efforts of a number of skilled manpower.

I, as the Chairperson, heartily wish that RDS continue to lead the change in order to sustain the SDG of the country. I would like to encourage all our internal and external stakeholders to work together to the best of their abilities. I also thank the members of general body and executive committee of RDS .

In fine, I hope that the reputation and progress of RDS may widen as desired. I would like to conclude wishing RDS to extend its services among a large number of people and contribute to their improved lifestyle.

AKM MusaddequeFerdousi
Chairperson, RDS



SPEECH OF THE EXECUTIVE DIRECTOR

It is often astounding to me that RDS is almost two decades old; it feels like I just started my work here a day back. With RDS, I have always dreamt of creating a model of NGO that is replicable in the country. I feel exhilarated that the dream has now turned to reality through collective hard work. It is great pleasure that we are glad to share with you in this Annual report some of high lights and accomplishment of our working area. During this period we have gathered practical experiences on the way of executing our program activities exclusively and assistance of local community people.

RDS strongly believes in knowledge-sharing across the organization. This creates an amicable organizational and programmatic space where the management can take better, more well-informed decisions to propel the organization further forward. Furthermore, in order to be successful, we believe it is imperative to first identify the projects to be implemented and the proper location to launch the project. Additionally, we need to decide whether we should replicate old projects or start a completely new project from scratch. RDS is striving to build a rewarding corporate entity which also serves as a structural social capital to empower the powerless community, to ensure that the living conditions of this community improve drastically.

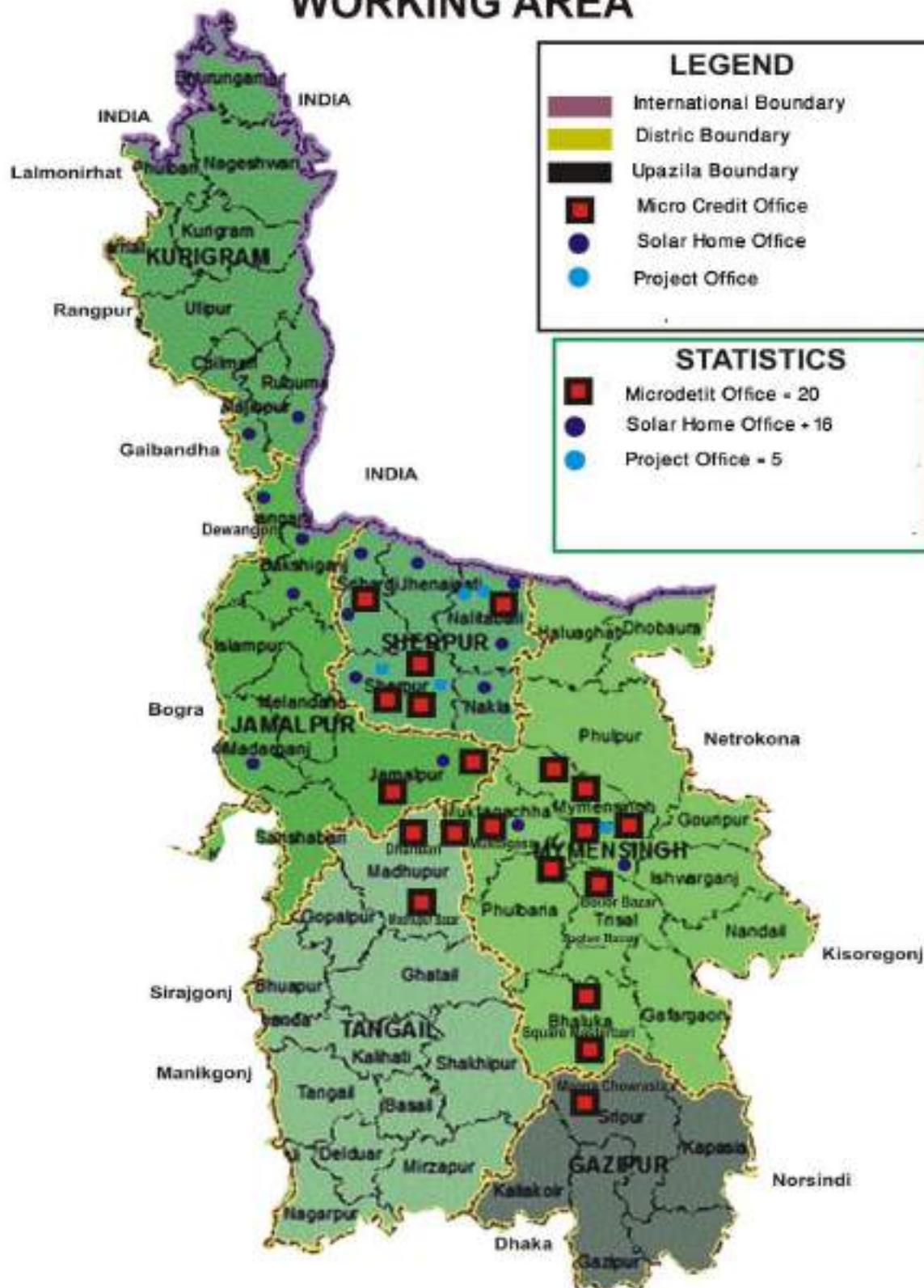
Microfinance is the backbone of RDS. Through its microfinance program, RDS stresses on supporting economic activities to generate employment and income to reduce income inequality among the disadvantaged and the poor. I am delighted to inform you that RDS has achieved 199% operational self-sufficiency and 164% financial self-sufficiency. These two indicators alongside the organizational success have ensured that RDS can continually make massive contributions in poverty alleviation of the underserved community.

To conclude, I would like to express my heartfelt gratitude for workers, development partners and the community people everyone who has been affiliated with RDS and supported the organization in all its endeavors. I would also like to thank our tireless management team, without whom it would not have been possible for RDS to reach the present status.

May the Almighty bless us all.

With kind regards
Md. Nour Uddin
Executive Director, RDS

RURAL DEVELOPMENT SANGSTHA (RDS) WORKING AREA



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1ST CHAPTER

INTRODUCTION TO RDS

1.1 Rural Development Sangstha-RDS, a non-government development organization was established in 1993 with the goal of improving the socio-economic condition of the people and setting up justice and peace in the society.

In light of integrated development from the beginning, RDS has been implementing diversified innovative and development-friendly programs in the working area to alleviate poverty and ensure sustainable development.

1.2 Registration:

Table- 01

Registration Authority	Registration Number	Date of Registration	Renewal Date
NGO Affairs Bureau	2789	30th May 2013	29th May 2028
Department of Social Welfare	Ja/00193	10th October 1993	N/A
Micro Credit Regulatory Authority	000374	23rd February 2009	N/A

1.3 Vision

RDS envisage a society free from poverty, health hazard, illiteracy and pollution where everybody enjoys dignity and justice.

1.4 Mission

Launch priority and need basic activities ensuring peoples participation for sustainable development through empowerment and development.

1.5 Goal

Institute Social Justice and Livelihood Security of exposed community people through external & local resource mobilization.

1.6 Objectives

- To enhance self-help economic initiatives & micro-credit support to increase the household income.
- To increase the use of Renewable energy to reduce carbon emission and environment pollution.

- To support to the marginal farmers and land less people to strengthen the agricultural, Fisheries, Poultry and Livestock development initiatives.
- To provide support on health, hygiene and nutrition to community people
- Providing sanitation services for improving rural health; installing tube-well for safe drinking water.
- Encouraging women to defend polygamy, child marriage and all other unsocial activities.
- To enhance the educational support mechanism to increase the education rate in quality & quantity.
- Making schools child-friendly to bring disinterested children to schools and establishing child rights.
- Arranging rehabilitation for orphan children, old people and persons with disability.
- To provide skill based training for creating self-employment
- To enhance the institutional development support mechanism among the destitute community people
- To ensure good governance both inside and outside the organization
- To aware the community with a view to establishing a sound environment

1.7 Working Area

Till June 2019, RDS has expanded its working area in 1618 villages, 161 Unions, 09 Municipalities and 26 Upazillas under 11 Districts of Bangladesh. The activities are being implemented through 7 Area, 34 Branch and 6 other project offices at field level.

Activities

The main activities of the organization are Micro Finance, Renewable Energy (Solar Home System, Education, Improve cook stove, Housing, Training, Health, Water, Sanitation and Nutrition, Environment Promotion, Good Governance, STD/HIV/AIDS Prevention, Agriculture (Agriculture, Fishery, Poultry, Livestock etc), Child Rights, Women Right and so on.

1.8 Target People

Landless, Marginal and small farmer family, deprived and excluded men and women, adolescents and children Disabled, Tribal, Char Dwellers, Slum Dwellers, Homeless are the target people of the organization.

During the above-mentioned period, number of direct beneficiaries of RDS stood at 76065. Of them 1,470 are children, 19,747 male and 54,848 female.

About 3 lac people are financially benefited by RDS in direct and indirect way.



1.9 Organisational Structure & Governance:

RDS has three tiers of organizational structure:

1. General Body
2. Executive Committee
3. General Administration

a) General Body:

The general body of RDS is comprised with 27 members (11 Female and 16 male) who are highly qualified and experienced. At least one General Meeting of general body is held annually. General Body approves the activities of the Executive Committee.

b) Executive Committee:

The Executive Committee is elected by the members of General Body. It is comprised of 9 members. It is the supreme authority to formulate and frame policies and guidelines for well run the organization. List of executive committee members are given below:

Table-02 List of executive body

Sl.	Name	Sex	Designation
1	Ad. AKM MosaddeqFerdousi	Male	Chairman
2	Lutfunnahar	Female	Vice-Chairman
3	Md. Nouruddin	Male	General Secretary
4	Mr. Malay Mahon Ball	Male	Treasurer
5	Prodip Kumar Dey	Male	Member
6	Sahadat Hossain Bokul	Male	Member
7	TarunChawkraborty	Male	Member
8	NiruSamsunnahar	Female	Member
9	Ad. Nur-e-Alom Hira	Male	Member

c) General Administration:

The Executive Director is the administrative head of the organization and responsible for overall management, administration and finance of RDS as well as implementation of its different development program/projects and related activities with the help of professional staffs. Executive Director is accountable to the Executive Committee of the organization.

Staffing Strength

The total staff strength of RDS is 288 of which 118 are female and 170 are male. The proportion is 59 % male and 41% female. 65% are engaged as permanent, 32% engaged in project activities and 3% are volunteers. Out of total present manpower of the organization only 19% is engaged in administrative and support services.

1.10 Sources of Fund and Donor Organizations

- Internal sources of the organization
- Different government and non-government organizations of the country.
- International donor and supporting organizations

1.11 Membership with Networking Agencies

- ❖ Federation of NGOs in Bangladesh (FNB).
- ❖ ShishuAdhikar Forum.
- ❖ Association of Development Agency in Bangladesh (ADAB).
- ❖ Credit and Development Forum (CDF).
- ❖ Network for Alternative Development of Extreme Poor.

2ND CHAPTER

RDS SAVINGS PROGRAM

Savings has wide importance in members' income raising. Savings specially works to protect moveable-immovable assets from destruction during emergency and bad times; at the same time it helps in asset creation during good ones. Instead of keeping Savings as security for loan, Optional and contractual savings products with the following basic objectives are payable to the customers on demands. So savings of members is being used as direct fund in socio-economic development of the country. RDS has been implementing three types of savings scheme based on the demand and capabilities of members. They are: 01. Mandatory Savings (MS), 02. Optional Savings (OS), 03. Contractual Savings (CS).



1. Mandatory Savings (MS): General Savings is compulsory for every member in the organization. Presently a group member saves a minimum of Taka 20-50 per week according to the type of credit program. The members get interest on their savings balance at the rate of 6 per cent annually. If necessary, members can withdraw their savings with interest following the organization policy.

2. Optional Savings (OS): With the intention of making group members capable of meeting the future uncertainties or risks, building fund for investment and making them financially self-reliant, RDS has been implementing optional Savings(OS). On

weekly basis, a member would deposit a minimum of Tk. 30-50 respectively considering the financial ability and nature of the members. The objectives of the activity are to make the members savings-intended, provide them with the opportunity to withdraw the saved money at the period of crises, increase the internal working capital of the organization and reduce risk. The annual profit rate on the deposited money is 6 per cent.

3.Contractual Savings (CS): This contractual savings can be invested or used for social obligations such as marriages, funeral or children's education. RDS pays a significantly higher rate of interest on these regular voluntary savings than on the Mandatory savings account. The contractual savings allows savers to determine the amount, time of deposits and withdrawals. The clients in the contractual savings account the entire amount plus the interest agree to regularly deposit a set amount for a scheduled period. They can withdraw as permissible. A group member deposit a minimum of Taka 100-1000 per month for a period of 5 years or 10 years. The members get interest on their savings balance at the rate of 6-13 per cent annually.

SAVINGS PERFORMANCE

Table-03: Savings deposits, withdrawals and net balance as on June 30

FY	Yearly Million BDT			Increased	Average Savings per Client BDT
	Deposit	Withdrawals	Net Balance		
2014-15	65.84	55.81	93.74	17.57%	4085
2015-16	83.60	59.60	117.74	25.60%	4698
2016-17	116.21	82.39	151.56	28.72%	5530
2017-18	133.67	127.37	157.86	4.16%	5867
2018-19	159.88	107.78	209.96	33%	6378

Table-04: Savings balance by product as on June 30 Amount in Million BDT

Products	2014-15	2015-16	2016-17	2017-18	2018-19
Mandatory Savings	59.36	75.06	91.37	103.09	145.96
Optional Savings	14.63	26.16	38.31	30.25	28.42
Contractual Savings	19.75	16.52	21.88	24.52	35.58
Total	93.74	117.74	151.56	157.86	209.96

3RD CHAPTER

MICRO CREDIT PROGRAM

RDS emphasizes significantly on supporting economic activities to generate employment and income to reduce income inequality between its targeted audiences and other sections of the community. The loan products are produced in response to the demands of its beneficiaries to assist their economic activities. As a result the success of microfinance in Bangladesh is now well-appreciated in home and abroad. Bangladesh is considered to be an "Ideal Model" of microfinance. Microcredit has changed the lives of target people.

RDS started to implement microcredit and savings activities since 1997. RDS implemented Jagoron, Agrosor, Buniad, Sufolon, Sanitation, Enrich IGA, Enrich AC, Enrich LI with the financial and technical support of PKSF and RDS own Fund. On the other hand Housing Program is implemented by Bangladesh Bank Grehayan Tahabil. In course of time, it has brought variety to the program according to the demand of clients and reality.



JAGORON LOAN

Jagoron Loan is one of the main credit activities of RDS. RDS has been implementing the activity with a view to bringing about a change in the socio-economic condition of the poor and working class people in rural and urban

economy. As on 30 June 2019, RDS has expanded Jagoron activities in 608 villages of 90 unions and pourasova of 14Upazilas under 05 Districts. There are 28604 group members under the activity at present and 100 per cent are women among them. The loan size fixes at Tk 10,000 to Tk 49,000 maximum. The duration is 1 year with 46 weekly repayment system. The service charge is 24.5 per cent (on declining method).

Borrowers of Jagoron credit activity develop their financial condition by investing their credits in different income generating activities. Involvement of women in financial activities has made their rural socio-cultural background strong. This program has played a significant role in establishing the rights of women and their empowerment. Presence of women in different socio-cultural activities can highly be noticed after their success in financial activities.

Table – 05 : At a glance Last five years progress of Jagoron

SL No	Particulars of activity	Year wise progress				
		2014-15	2015-16	2016-17	2017-18	2018-19
1.	Total no of groups	1,050	1,257	1406	1510	1761
2.	Total no of member	21,031	22,862	24340	23073	28604
3.	Total no of borrower	17,400	18,554	18814	16298	21027
4.	Loan outstanding (in Millions)	161.45	218.64	271.64	255.91	362.53
5.	Member savings (in Millions)	83.55	102.54	122.15	117.63	159.40
6.	% of Savings against Loan	51.75%	46.90%	44.96%	45.96%	43.97%

AGROSOR(MICRO-ENTERPRISE)

To alleviate poverty permanently, employment creation has no alternative. Beneficiaries of the organization possess adequate merit and innovation; they also have spirits to do something new. Many of them have enough skill and experience in income generating activities that they inherited over times and also traditionally. With a view to providing financial and technical support to beneficiaries of this class, RDS has been implementing Agrosor credit program since 2010.



The organization has been implementing the activities with financial support from PKSf along with its own fund. Presently, the credit activities are expanded over the entire working area. It is the second largest sector of loan disbursement. There are 2714 group members in which 2419 male and 295 are female members under the activity. In exchange for service charge of 24.5 per cent annually, loan amount of Tk 50,000 minimum to Tk 10,00,000 maximum is provided under the program.

In the working area, the number of beneficiaries and loan disbursement are always ascending. The program has put the sign of widely success and advancement in every sector.

Table – 06 : At a glance Last five years progress of Agrosor

SL No	Particulars of activity	Year wise progress				
		2014-15	2015-16	2016-17	2017-18	2018-19
1	Total no of groups	80	255	652	873	1089
2	Total no of member	817	969	1735	2287	2714
3	Total no of borrower	707	790	1164	1964	2306
4	Loan outstanding (in Millions)	25.51	33.03	71.49	91.84	122.77
5	Member savings (in Millions)	5.87	12.06	24.53	34.82	43.94
6	% of savings against loan	23.01%	36.51%	34.31%	37.91%	35.79%

SUFOLON(AGRICULTURE) LOAN

Lack of capital and technology transfer is main obstruction on the way of our agriculture based economy. Marginal and poor farmers of rural and sub-town regions cannot run their production activity owing to capital deficiency. With a view to providing financial and technical support to this kind of members, RDS started implementing Sufolon microcredit program towards the end of 2011. PKSf is financially supporting the activities. Presently the project has been expanded over entire working area of the organization.



Two types of credits are being provided under Sufalan microcredit: Beef Fattening Credit and Agricultural Sector Credit. The loan amount can be repaid at a time after selling the cow at a service charge of 24 percent. On the other hand, seasonal agriculture credit is being provided on various seasonal crops. The borrowers can repay the loan at a time after selling the crops at a service charge of 24 per cent.

Although risk in agriculture owing to natural disaster is very high, Sufolon microcredit activities have been expanded as expected in the working area. The demand of Sufolon credit to beneficiaries is always ascending owing to technical and educational support along with the one-time repayment facility. At present, it has become one of the most promising credit sectors. In 2018-2019 financial year 1711 members has taken loan tk. 1,54,46,000/= under this program.

BUNIAD LOAN

The destitute and vulnerable families of the society cannot participate in credit activities owing to financial insufficiency. These families have no land or fixed assets. In order to develop this class of people, RDS has been implementing Buniad activity since 2013.

PKSF is funding both the projects. All of the target beneficiaries are women. Beneficiary number and loan disbursement in this sector have gradually decreased.

Table - 07 : At a glance last five years progress of BUNIAD

SL N o	Particulars of activity	Year wise progress				
		2014- 2015	2015- 2016	2016- 2017	2017-2018	2018- 2019
1.	Total no of groups	86	127	142	211	340
2.	Total no of member	1098	1054	875	882	992
3.	Total no of borrower	981	882	656	575	723
4.	Loan outstanding (in Millions)	5.68	7.20	7.54	7.40	8.39
5.	Member savings (in Millions)	1.58	2.72	3.09	2.87	3.81
6.	% of Savings against Loan	27.82%	37.78%	40.98%	38.78%	45.41%

SANITATION LOAN

Access to Sanitary latrine RDS disbursed no of 4305 interest free sanitary latrine loan amounting TK ,43.05 million BDT, training and expertise to the people including users, traders, entrepreneur, masons etc. with the help of **World Bank and PKSF**. Under the program, the target people are encouraged and facilitated to produce and install Latrines as per **world bank designed**, this type of latrine is considered as safe, easy to maintain, cheap and befitting to all weathers.

ENRICH IGA LOAN

To reduce poverty RDS started Income Generating Activities(IGA) loan in enrich programme. This type loan is implementing in only ENRICH branch in morichpuran in NalitabariUpazilla in sherpur. As on 30 June 2019, RDS has expanded enrich IGA activities in 610 group members under the activity at present and 100 per cent are women among them. The loan size fixes at Tk 10,000 to Tk 2,00,000 maximum. The duration is 1 year with 46 weekly repayment system. The service charge is 24.5 per cent (on declining method).

Table - 08 : At a glance last five years progress of ENRICH IGA

SL N o	Particulars of activity	Year wise progress				
		2014- 2015	2015-2016	2016- 2017	2017- 2018	2018-2019
1.	Total no of groups	----	13	36	37	38
2.	Total no of member	----	178	453	663	610
3.	Total no of borrower	----	130	336	449	485
4.	Loan outstanding (in Millions)	----	2.29	8.59	9.04	9.83
5.	Member savings (in Millions)	----	0.41	1.78	2.54	2.80
6.	% of Savings against Loan	----	17.90%	20.72%	28.09%	28.48%

ENRICH LI LOAN

To development the lifestyle of the ENRICH program beneficiaries ENRICH lifestyle Loan has been distribute as a secondary loan. For developing life style i.e. purchasing house hold furniture, repairing house. Maximum TK 10,000/- disburse to the beneficiaries for one year @ 8% decline interest. As on 30th June 2019 TK 1030000 has been disbursed among 6372 people.

ENRICH AC LOAN

Besides Income Generating Loan RDS giving another loan support for asset creation i.e. land purchase, land lease, house making, domestic animal purchase etc. A beneficiaries may get maximum TK 30,000/- as asset creation loan support @ 8% decline interest. Cumulative loan disbursed TK31, 90,000/- among 145 people.

Loan Risk Fund Activities

Loan risk Fund Activities ensure protection from uncertain risks. It also encourages people to remain active in financial activities. The poor and destitute people are deprived of insurance services although a number of government and private insurance companies have been providing their services. In order to reduce death related credit risk for the debtors, RDS has included security fund activities to the credit program for group members since 2006. All the lonee members organized under this program of RDS, except those of Housing Scheme.

For an individual borrower there is a provision of two nominees under security fund activities, the debtor her or himself and the spouse or a selected person of his or her choice. If any one of these two dies, the outstanding amount of the current loan is exempted. If the lonee dies, her family can receive TK 3000 for the lonees burial/funeral cost.

Simultaneously the borrower also gets healthcare support of Tk. 3000 for different types of diseases like caesarean delivery, operation on gallbladder stone, hysterectomy and appendicitis.

Table – 09. Five Years record of loan risk fund (in Millions)

Year	Loan Risk Fund Collection	Claim Repayment	Outstanding of Risk fund
2014-2015	3.54	1.35	9.07
2015-2016	4.75	1.82	12.00
2016-2017	6.49	2.02	16.47
2017-2018	7.27	2.56	21.18
2018-2019	8.95	3.44	26.69

Table- 10: Financing Mix in Microfinance programme as on June 30 in million

Financial Resources	2014-2015		2015-2016		2016-2017		2017-2018		2018-2019	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Equity/Net worth	51.34	21.42	62.02	20.32	76.41	18.63	96.36	7.79	105.54	17.97
Client Savings and other fund	112.47	46.93	141.58	46.37	224.70	54.79	193.14	41.78	261.43	44.51
Loan from MFI & Banks	75.82	31.65	101.67	33.31	148.29	26.58	172.76	50.43	220.27	37.52
Total	239.63		305.27		410.08		462.26		587.24	
Growth		22.80		27.39		34.33		12.72		27.03

Table – 11. REGULATORY COMPLIANCE

Eligibility Criteria	MRA Compliance	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Cumulative Recovery Rate (CRR)	95%	99.53	99.33%	99.70%	99.62%	99.68%
On Time Recovery Rate (OTR)	92-100	98.90	98.47%	99.19%	98%	98.65%
Liquidity to Savings Ratio	10%	9.70	10.68%	7.83%	10.24%	10.40%
Current Ratio	2:1	1.71:1	1.71:1	1.69:1	1.65:1	1.66:1
Capital Adequacy Ratio	15%	24.31	21.80%	19.34%	23.04%	19.19%
Debt Service Coverage Ratio	1.25:1	1.21:1	1.12:1	2.19:1	1.16:1	1.19:1
Debt to Capital Ratio	9:1	3.31:1	3.33:1	2.69:1	3.43:1	4.01:1
Rate of Return of Capital	1%	15.44	14.98%	23.04%	25.67%	10.11%

4TH CHAPTER

ENRICH PROGRAM

‘Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)’ is a human-centered total development approach. The overall vision that underpins ENRICH is to work with the poor, to create humanly dignified living standards and enjoy universal human rights. It is not just a collection of individual projects, rather it is an integrated approach. It adheres to the motto of sustainable development which is ‘leaving no one behind.’ ENRICH covers all aspects of human life from mothers’ womb to the grave. It focuses on components such as education, healthcare, nutrition and employment generation, youth development, beggar rehabilitation, etc.

The program is implemented in morichpuran Unions of Nalitabari Upazillas of Sherpur district with the assistance of Palli Karma Sahayak Foundation (PKSF).



Healthcare and Nutrition: A total of 02 ENRICH Health Officers and 11 Health Visitors are working in the ENRICH Unions. Household visiting, Static clinic, satellite clinic and health camps are being arranged regularly.



Education: In 49 Education Assistance Centres are helping 673 students to prepare their daily lessons given by their schools. Students of class one and two are also given moral and co-curricular lessons. Thus dropout rate at the primary level in ENRICH areas is reduced to 0.06%.



Youth in Development: The 'Youth in Development' component has been under operation since FY 2018-19. At the field level, 546 youths have already received training on 'Self-realization and Leadership Development' in 18 batches. Inspired by the training, youths in many unions have already undertaken various social activities such as the construction of roads, social awareness against child marriage, campaigns against drugs, tying pots on trees as accommodation for birds nest etc.



Rehabilitation of Beggar: So far, 08 beggars have been rehabilitated in the ENRICH Unions. The selected beggars are given BDT 1 lakh grant so that they can invest it in income-generating activities.

ENRICHed home: Moreover, 64 homes have been converted into ENRICHed home so far in these unions, where components such as health, education, income, environment and livelihood improvement are under operation.

VermiCompost : No fo 50 varmi compost plant have been established in ENRICHed home for eco-friendly agriculture.

'Bandhu Chula' and Solar System: So far, Bandhu Chula (environment-friendly cooking stoves) and solar home system has been provided to 150 and 25 households respectively.

Vocational training for employment: A total of 06 people have received vocational training with the assistance of PKSF. Apart from that, employment opportunities have been provided in various organizations.

Special Savings: Under the component, 05 families have deposited BDT 20000 so far and BDT 20000 grant has been returned to 05 members after their savings had been matured.

Community-based Development: In order to ensure the supply of safe drinking water and sanitary latrine in ENRICH areas, 32Community shallow tube wells ,25Community based and 400 family-based sanitary latrines have been installed. More than 5000 people are benefited from these. Besides, 05 box and ring culvert made on village path.

Loan Disbursement: There are three types of loans provided under ENRICH Program. The loan disbursement target under the Program in FY 2018-19 were set as BDT 2 crore. So far, BDT 6.39 crore has been disbursed to the members.



5TH CHAPTER

RENEWABLE ENERGY PROGRAM

5.1 Solar Home System(SHS)



It is fact that only 40% of the population has access to national grid electricity in Bangladesh. Children's education, business and agricultural production are interrupted due shortage of power. It will not be possible in the near future to extend the grid system to connect to all the homes, business centres and other institutions situated in remote villages and isolated areas. The power system in Bangladesh depends almost entirely upon fossil fuel, which is depleting fast and affecting the environment. RDS has started Solar Home system Program with the assistance of Infrastructure Development Com. Ltd. (IDCOL). The overall objective of the project is to provide solar home system (SHS) in the area where grid electricity is absent. The project has been implemented in 8 Upazillas of Jamalpur, Sherpur , Mymensingh and Kurigram District since 2013withinstalment facility. But from 2016 this programme is gradually shrinking for government free solar distribution. As a result a huge amount of disbursed loan remain due in the field.

Table - 12 : At a glance last five years progress of SHS

S L N o	Particulars of activity	Year wise progress				
		2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1.	Total no of SHS Installed	2015	1353	311	--	--
2.	Total no of borrower	3888	4614	4706	4618	4576
3.	Loan Disbursement	33181552	14115815	1837916	--	--
4.	Loan Recovery	17583009	19843684	8316573	774647	913297
5.	Loan Outstanding	47852025	42124156	35645499	34870852	33957555
6.	% of Loan recovery	88%	78%	42%	2%	4%



Solar Home System(SHS) in TR & KABIKHA

Govt. of people's republic of Bangladesh takes steps to extend electricity facility in Bangladesh In order to access to Children's education, religious activity and agricultural production. So the Govt. gives Solar home system in free of cost to the educational institute and religious centre, Community based solar irrigation system, Solar street lamp in rural area, Solar lamp for the students education incorporate with RDS with the technical assistance of Infrastructure Development Com. Ltd.

(IDCOL). The overall objective of the project is to provide solar home system (SHS) in the area where grid electricity is absent.

Table :13: Activity in 2018-2019

SL	Particulars	District	Upazilla	No of SHS	Budget (in Million TK)
01	Solar Home System	Sherpur	Sherpur	477	41.94
			Sreebordi	2137	25.40
		Jamalpur	Jamalpur	993	31.25
		Kisoregonj	Itna	816	18.60
		Dinajpur	Khansama	71	17.00
			Cirirbondor	166	25.35
02	Solar Street Light	Sherpur	Sherpur	258	14.45
			Sreebordi	07	0.39
		Jamalpur	Jamalpur	105	5.88
		Kisoregonj	Itna	133	7.44
		Dinajpur	Khansama	267	14.95
			Cirirbondor	383	21.44
Total	02	04	06	5813	224.09

Installed Solar Home System and Solar Street light have to service 3(three Years). 10% of allotted money deposited as a security money during this period.

Table :14: Ongoing Servicing Activities :

SL No	Particulars	District	Upazilla	No of Unit
01	Solar Home System	Sherpur	Sherpur	480
			Jhenaigaty	750
			Sreebordi	2780
		Kurigram	Rajibpur	582
		Jamalpur	Jamalpur	653
		Khulna	Fultola	443
			Dighulia	284
		Satkhira	Asasuni	302
		Kisoregonj	Itna	506
		Pabna	Faridpur	405
		Joypurhat	Akkelpur	607

02	Solar Street Light	Dinajpur	Kalai	308
			Khansama	516
			Chiribondor	730
		Sherpur	Sherpur	108
			Sreebordi	7
		Kurigram	Rajibpur	12
		Jamalpur	Jamalpur	105
		Khulna	Fultola	63
			Dighulia	68
		Satkhira	Asasuni	08
		Kisoregonj	Itna	132
		Pabna	Faridpur	66
		Joypurhat	Akkelpur	108
			Kalai	110
		Dinajpur	Khansama	117
			Chiribondor	218



6TH CHAPTER

HOUSING PROGRAM

Habitable and safe accommodations are the prerequisite of building a healthy and ideal nation. RDS has been implementing the housing loan program since 2003



with a view to solving housing problem for the people of low income. Bangladesh BankGrehayanTahabil is providing financial support in this project. Homeless members are beneficiaries of the project. The credit TK 70,000/- is provided on a service charge of 6 per cent only. The amount can be repaid within 4.5 year with weekly instalment system. RDS has disburse 110 house lone till June/2019. The activity is confined within Sherpur district only.

Table -15 :Major Information under the Project

Loan allotted	Tk. 1,00,00,000
Loan provided by Bangladesh Bank	Tk. 99,40,000
Cumulative Loan distributed(House)	110
Cumulative Loan distributed	TK 99,40,000
Cumulative Loan Realization	TK 5640589
loan outstanding	TK 4299411
No of Instalment	138
interest charge to borrowers	5.5% Decline
Realisation Rate	99%

7TH CHAPTER

KHAMATAYAN

Empowering Smallholders to Strengthen Local Domestic Governance



To catalyse Local Authorities (LAs) and smallholder-led CSOs to develop innovative and inclusive partnerships that strengthen the economic and social rights of small and marginal farmers, with a specific focus on women, disabled people and ethnic minorities by stimulating effective civil society engagement in local government policy and practices in order to ensure inclusive economic development RDS implementing KHAMATAYAN Project with the assistance of Traid Craft Exchange Bangladesh.

The project shall be for 42 (forty-two) months commencing from 01 January 2018 to 30 June 2021.



Project Areas:

Mymensingh(MymensinghSadar, Gouripur, Fulpur, Haluaghat, Dhobaura 5 upazilas)

Sherpur (SherpurSadar, Nakla, Jhenaigati, Sreebordi - 4 upazilas)

Traidcraft will lead on overall project management, with Rural Development Sangstha (RDS) co implemented the project in their specific geographic regionMymensingh(MymensinghSadar, Gouripur, Fulpur, Haluaghat, Dhobaura 5 upazilas)&Sherpur (SherpurSadar, Nakla, Jhenaigati, Sreebordi - 4 upazilas).

RDS works 373 SHGs (Self-help groups)groups and 11712 no. of small and marginal farmers in 9 Upazilas (Among them 50% will be women, 10% will be from ethnic minorities and 5% will be disabled people).



Stakeholders:

- Smallholder-led CSOs
 - Farmers' groups
 - Farmers' associations
 - CBOs
- Local Authorities
 - Union Parishad
 - Upazila Parishad
- Public Service Providers (DAE, DLS, DOF, DYD, DSS, DWA etc.)
- Private Service Providers (Agro input sellers, market actors etc.)
- Different Govt. Offices (SRDI, BARI, BRRI, BINA, WDB, BADC etc.)
- Partner NGOs

**Activities:**

The KHAMATAYAN Project is implementing the following programs:

- Project Promotion Workshop,
- Group Revitalization,
- Ongoing mentoring of CSO leaders,
- Election of Upazila & District Agro Producers' Association,

- Ongoing mentoring of LA officers,
- Training for association leaders: -
 - Entrepreneurship, business and financial development,
 - institution building, governance, transparency and accountability, -
 - gender and non-discrimination
 - advocacy skills,
 - Facilitate training for SHG leaders on seed preservation and seed bank maintenance,
 - Training LA extension officials on client-centred services,
 - Training Local Government representatives on client-centred services
 - Training for all CSOs National Agricultural Policy,
 - Training and mentoring for SHG leaders on key topics: governance, lobbying, advocacy and negotiation,
 - TOT Training and mentoring for SHG leaders on entrepreneurship, business, finance management, Mentoring support to marginalized groups to scrutinize policies and practices ,
 - Training for marginalized people on Agro business and agro processing,
- Regular Mentoring support to SHGs by association/SHG leaders,
- Regular Beneficiary Survey,
- Workshop to sensitize LAs on rights for marginalized groups (Women, ethnic, minorities, disabled people),
- Linking LA service providers with smallholders-led CSOs to facilitate the provision of training on sustainable agriculture,
- Linking LA service providers with smallholders-led CSOs to facilitate the provision of training on sustainable agriculture,
- Support LA service providers and research institutes to disseminate improved seed varieties,
- Advocacy campaign on establishing fair prices for key agricultural commodities/Advocacy campaign on agricultural subsidy cards & financial services for smallholders, Field day and Agro fair.

8TH CHAPTER

PROBIN PROGRAM

With a view of a life-cycle approach to human progress, catering to the appropriate



needs at all stages of life — from the conception of a child and to the death of a person. As a supplementary intervention of its multidimensional poverty alleviation programmes, RDS has introduced the 'Uplifting the Quality of the Lives of Elderly People Programme' in line with the government's elderly policy with financial and technical assistance of PKSF.

RDS aims to help in reducing miseries of the elderly people through the programme. The programme assists elderly people to access social safety services, financial benefits and primary health care services of the elder person. The Source of fund for the programme is the Special Fund and Programmes-Support Fund of PKSF, and surplus of credit programmes of RDS and the fund ratio is 50:50.

The following activities are being implemented under the programme.

- So far 09 elderly committees–14 ward committees have been formed till June 2019.

- To cover the basic needs of the elder people, RDS has provided TK 399600/- (monthly BDT 600/- per person) as Old Age allowance to 666 elderly people up to June 2019
- In some circumstances it is found that people are even unable to bear the expenses of funeral of deceased. RDS ensure proper funeral of every deceased elderly people. As of June, 2019 TK 14,000/- (BDT 2,000/- per person) has been provided to bear the funeral expenditure of 07 deceased.
- Recognizing the contribution of the elderly people towards the society is a key component of the Elderly programme. It also bestows award to the sons and youth for their support to the elderly people. 06 elderly person and 03



young people have been awarded for their noble work so far.

- Providing old age allowances and assistive materials, i.e. Walking sticks -20, commodes-20, blankets – 50, warm cloths-50, wheel chairs-02, umbrellas-20etc);
- 60Providing appropriate credit and IGAs-based training facilities to the poor elderly people,

This programme has some positive impact on society. With the Old Age Allowance, many elderly people try to improve their lives. Many elderly people left begging and have started small trading. The elderly committee are creating awareness against child marriage, drugs etc.

9TH CHAPTER

“PROMOTION OF IMPROVED COOK STOVES (ICS) AND CREATING ECONOMIC OPPORTUNITY FOR ADOLESCENT GIRLS AND BOYS,”



With the aim of Strengthened Institutional capacity for increased coordination and monitoring of ICS promotion in the country among Local Government Institutions (LGIs), Directorate of Environment (DoE), Department of Public Health Engineering (DPHE), Sustainable and Rural Energy Development Authority (SREDA), Bangladesh Council of Scientific and Industrial Research (BCSIR) and Directorate of Secondary and Higher Education (DSHE) along with boosting innovations RDS started ICS programme with the technical assistance of PRACRIACL ACTION Bangladesh funded by the United Nations Children's Fund –UNICEF.

The result statement of the project is: by 2020, adolescent girls and boys in Bangladesh, especially the most disadvantaged, utilize quality basic social services in a safe and protected environment, and are empowered and resilient as active agents of change.



As on 30th June 2019 RDS has completed the following project activities:

- 2790 Student(50:50) boys and girls are oriented through no of 10day Long School Training Campaign.
- ICS(improve cook Stove) Sale -560
- Capacity building of 10 Local Sanitary Entrepreneurs (LSEs) on ICS market development and value chain strengthened.
- Capacity building of 20 students through change agent training.
- Oriented 10 teachers about the impact of ICS.
- Conduct baseline and end-line survey study on ICS practices and its impact on adolescents and comparative study on CO_x, SO_x, NO_x emission between traditional stove and Improved cook stove followed by laboratory investigation in 12 village and shown video documentary about ICS Impact and market promotion.
- one-day long orientation with SME member, LSE, Teacher, Change agent about ICS awareness raising

10TH CHAPTER

VULNERABLE GROUP DEVELOPMENT (VGD)

Vulnerable Group Development (VGD) is one of the largest safety net programmes assisted by the World Food Programme (WFP). It is targeted at poor and vulnerable women in Bangladesh. The ultimate goal of the programme is to bring sustainable improvement to the lives of ultra-poor households. RDS Implemented Vulnerable Group Development (VGD) with a view to improve the quality of life and enhance the productive income generating opportunities of Vulnerable Group development (VGD card holder) women and strengthening the Department of Women Affairs.



Activities

1. Group formation
2. Savings Collection
3. Life skill Awareness training –
 - a. Personal hygiene and clean lines
 - b. Mother and child health, food Nutrition.
 - c. Risk Management of natural disaster.
 - d. Gender equity and women empowerment.
4. IGA Training as per Module
 - a. Cow and goat rearing
 - b. Poultry rearing
 - c. Homestead gardening
 - d. Need base trade
 - e. Basic business management.

Project Duration: 01.04.2019-31.12.2020

location: Sherpur of Sherpur district.

Beneficiaries: 2292

11TH CHAPTER

PRIMARY HEALTHCARE PROGRAM



RDS started primary healthcare activities from 20April2014 with a view to providing beneficiaries with health education, ensuring medical services at a low cost and protecting themselves from financial losses caused by treatment and maltreatment. The program is running on the own fund of the organization. Primarily, the activities are being implemented in 05 branches of Sherpur district.

Objectives of primary healthcare program include:

- Medical treatment to pregnant and parturient mothers;

- Reproductive healthcare to the children and adolescents;
- Nutrition, cleanliness, using safe water and sanitation;
- Immunization program and behavioral change;
- Birth registration of children and increasing consciousness to prevent child marriage
- Providing preventive and curative services through arranging static and satellite clinics; and
- Referring patients to appropriate health centers in case of chronic diseases.

In order to get the services of the program, a beneficiary have to pay 20taka as service charge compulsorily once a year to buy a health card.RDS beneficiaries and their family member have to pay Tk. 10 as fee for the identification of a specific disease. They can also get other service like pregnancy test, Diabetic test, blood pressure, Weight measurement, Blood grouping, low/free of cost.

There are three medical assistant and a health worker engaged in this program. The health worker provide primary healthcare to the members and borrowers at group level in the morning and in the office from 2 pm to 5 pm every day. Every branch arranges satellite or static clinic at least once a week in order to provide healthcare services.RDS medical assistant provide overall assistance in proper implementation of the activity. No of 21,252 beneficiaries have taken medical assistance in 2018-19.



12TH CHAPTER

TRAINING PROGRAM



Everything changes with the passage of time. Everyone must cope with these changes. A person has to be tactful in order to cope with everything. Training is essential to make a group of organizational staffs tactful and skillful. So training is necessary for every staff irrespective of his/her class. Effective training plays an important role in creating skilled human resources. RDS has been facilitating training activities for human resource development since its inception.

RDS Training Activities

RDS training courses include three major dimensions—
Human Resource Development and Management;
Professional Skill Development, and
Income Generating Activities (IGA)

The main objectives of human resource development and management course are mainly to develop trainees about conceptual, practical knowledge and skill of development management and make them use the acquired knowledge practically.

Professional skill development course is arranged for enhancing technical skill of the staffs, especially field workers in implementing development programs. The training mainly aims at developing professional skill of the staffs. It makes them execute the imposed responsibilities and duties properly.

RDS has been implementing income generation related training with a view to developing the beneficiaries both financially and professionally. The course mainly includes microcredit program, micro-enterprise development project, education and child development, poultry and livestock development, agriculture extension, fisheries, disaster management, relief and rehabilitation etc.

Table –16: Information of training held at RDS Training Centre in 2018-2019

Name of training	Nature of Trainees	Batch No.	Trainees		
			Women	Men	Total
Pre-service Orientation	Creditofficer	03	25	35	60
Group dynamism and Micro-credit management	Creditofficer	02	10	28	38
Basic Accounting	Branch Accountant	02	06	14	20
Software Implementation	Branch Accountant, Manager	01	04	32	36
Total		8	45	109	154

13TH CHAPTER

OBSERVANCE OF SPECIAL EVENTS AND DAY BY RDS

The short description of the observance of important reformation and cultural activities, events and days by RDS during 2018- 2019 is presented below:



Victory Day Celebration

RDS celebrated Victory Day with dignity and enthusiasm. A rally was brought out under RDS banner at 7.30 am on 16 December 2018. The rally paraded through newmarketMor and ended up at the Martyrs' Monument of Pouro park.

Officers and staffs of RDS paid homage to the martyrs and placed wreath at the altar of the martyrs' monument of Poura Park at 7.00 am.



RDS Observed International Mother Language Day

From the first light of Thursday (21 February, 2019), people began to pay homage and intense love to the Martyrs of the Language Movement in 1952. The flowery respect of thousands of people muffled the altar of sherpur central ShahidMinar. The officers and staffs of RDS offered wreaths in memory of beloved Martyrs, at 7.00 am on 21 February.



Independence Day Observance

With a view to observing Independence Day, officers and staffs of RDS placed wreaths at the monument of SahidMinar at 7.30 am on March 26, 2019.

Before that, the national flag was hoisted in the Head Office. A rally led by Executive Director (Credit) at 7.30 am under RDS Banner reached PouraPark.



PahelaBaishakh Observance in Sherpur

A MangalShobhajatra (a procession of wellbeing with colorful feature) was brought out to welcome Bangali New Year (PahelaBaishakh) under the Enrich Program on 14 April 2018. PahelaBoishakh is the heartiest loving culture and tradition of the Bangali.

RDS officials, workers and Schools students gathered at Morichpuran Union parishad at nalitabari at 8am on 14 April 2019 to celebrate the Bengali New Year. A rally was led from RDSEnrichUnit office under the leadership of Union Coordinator of ENRICH programe.



International Mothers Day

RDS Organized international mother's day. In celebration of the day, all children wash their mother's feet.



International Environment day

RDS observed world environment day. UNO of Nalitabari and member of SochetonNagoric Committee are participated in the rally. The day is celebrated to implement effective laws to prevent air pollution.



World aged Day is celebrated with the initiative of RDS. A rally discussion meeting was held with all the elders of the Marichpuran union in Nalitabariupazila. The rights of the elders, social dignity and other privileges were discussed in the meeting.





National Mourning day.

On 15th August, national Mourning Day and Milad mahfil were held on the occasion of the martyrdom anniversary of Father of the Nation Bangabandhu Sheikh Mubibur Rahman. The day was celebrated with the participation of all officers and employees at the RDS headquarters.



The World Youth Day

The World Youth Day is celebrated at the Marichpuran Union in Nalitbari Upazila with the initiative of RDS. The youths are urged to work in the development of the country. All the members of union youth committee participated in the rally and discussion meeting

14TH CHAPTER
AUDIT REPORT 2018-2019

PRIVATE & CONFIDENTIAL

AUDITORS' REPORT
AND
CONSOLIDATED FINANCIAL STATEMENTS
OF
RURAL DEVELOPMENT SANGSTHA (RDS)
RDS CONSOLIDATED PROGRAMME & PROJECT ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2019

SUBMITTED BY
ATA KHAN & CO.
Chartered Accountants
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INDEPENDENT AUDITORS' REPORT

TO

THE EXECUTIVE DIRECTOR OF RURAL DEVELOPMENT SANGSTHA (RDS)

Report on the Consolidated Financial Statements

We have audited the consolidated financial statements of "Rural Development Sangstha (RDS)", which comprise the Consolidated statement of financial position as at 30 June 2019 the consolidated statement of comprehensive income, consolidated Statement of receipt and payment for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the consolidated financial position of Rural Development Sangstha (RDS) as at 30 June 2019, and of its financial performance and its consolidated cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the company in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the consolidated financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process



ATA KHAN & CO.
Chartered Accountants

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

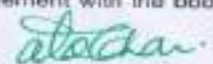
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) the organization's financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka,
12 November 2019


ATA KHAN & CO.
Chartered Accountants



RURAL DEVELOPMENT SANGSTHA (RDS),
Consolidated Statement of Financial Position
As at 30 June 2019

Assets & Properties	Notes	Micro Credit	General Fund & Project	Solar Home System	Consolidated 30.06.2019	Consolidated 30.06.2018
Non-Current Assets:						
Property, Plant & Equipment (PPE)	8.00	18,823,317	1,364,367	6,088,876	28,276,562	22,223,915
Other Non-current Assets	7.00	-	-	5,471,043	5,471,043	-
Other Long term (Project Security)	-	-	-	-	-	-
Total Non-Current Assets:		18,823,317	1,364,367	11,559,921	33,747,625	22,223,915
Current Assets:						
Loan to Members/Beneficiaries	8.00	521,436,966	-	30,967,560	555,794,513	433,296,535
Loan to Micro Credit Fund	9.00	-	820,000	-	-	9,150,000
Short Term Investments (FDR)	10.00	33,106,956	-	-	33,106,956	29,454,610
Interest Receivables	11.00	-	21,797	162,797	184,594	435,143
Other Loan-Short term	12.13	1,094,185	-	7,305,251	1,340,416	11,784,129
Accounts Receivable	14.00	7,565,104	-	-	7,565,104	4,047,045
Advance, Deposit and Prepayment	15.00	425,038	-	1,336,559	1,761,597	5,765,077
Suspense Accounts	-	-	-	-	-	324,552
Project Security	16.00	-	200,000	-	200,000	-
Inventories	17.00	-	-	859,225	859,225	2,307,826
Debt Service Reserve Account	18.00	-	-	10,867,340	10,867,346	10,060,935
Unsettled Staff Advance	19.00	345,138	-	-	345,138	-
Bills Receivable from TRAKABICA	20.00	-	340,593	-	340,593	9,510,955
Cash & Cash Equivalent	21.00	4,136,235	1,080,392	22,960,793	28,778,420	26,533,016
Total Current Assets:		568,436,594	2,942,772	76,479,526	642,039,692	544,559,117
Total Assets and Properties		587,249,911	4,307,139	82,039,447	675,787,617	566,783,032



RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2019.

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Income:						
Service Charges on Members Loan		100,506,315	-	36,323	100,542,638	93,704,442
Enrich program Income(Donation)		7,055,434	-	-	7,055,434	4,652,207
Bank Interest		138,149	8,795	28,035	175,939	307,311
Interest on FDR		2,108,157	-	950,188	3,058,355	921,563
Interest from Loan		-	26,554	183,148	209,702	893,347
Admission / Membership Fees		158,160	-	-	158,160	105,340
Sales of Pass Book & So on		202,720	-	-	202,720	147,030
Loan Processing Fee / Sale of Loan Form		146,805	-	-	146,805	116,300
Donation for Revenue Expenditure Item (PKSF (SIDL))		2,475,500	-	-	2,475,500	2,209,000
Baid Debt realized		54,300	-	-	54,300	11,000
Employee Penalty		86,385	-	-	86,385	40,060
Health Service		53,410	-	-	53,410	47,190
Loan Loss Provision adjustment		18,099	-	-	18,099	430,468
Office / Mess rent		697,038	-	28,136	668,904	443,093
Miscellaneous Income		272,819	39,158	756,721	1,107,498	2,901,471
Health Card		355,000	-	-	355,000	330,000
RBS Test		15,500	-	-	15,500	15,600
Fund Received		-	-	-	-	3,346,249
BB's Receiptable		-	1,211,580	-	1,211,580	-
Tuition Fee		-	8,604,180	-	8,604,180	-
Donation Treasurer		-	513,715	-	513,715	895,867
Member Fee		-	216,052	-	216,052	129,897
Project Income from Khamlayon		-	13,040	-	13,040	21,375
Project Income from ICS		-	735,300	-	735,300	967,829
Received From BRAC		-	71,784	-	71,784	-
Goods sales (SHS)		-	16,800	-	16,800	-
Goods sales (Khatbika)		-	-	1,448,603	1,448,603	-
Katasha Project (Service Charge 10%)		-	-	145,638,041	145,638,041	87,423,622
Grant from IDCOL		-	-	1,626,156	1,626,156	-
Po Contribution for programme		-	-	-	-	105,536
Service Charges on Employee Loan		-	-	-	-	509,670
Student Admission fee		-	-	-	-	5,000
Total Income		114,281,401	11,465,398	150,735,361	276,477,160	210,133,628



Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2018	2019
Expenditure:						
Interest on Member's Savings		9,280,429	-	-	9,280,429	7,625,844
Service Charge on PKSSF Loan		6,006,338	-	-	6,006,338	5,598,587
Service Charge on Housing Loan		83,127	-	-	83,127	85,932
Interest Expenses on Other Loan		797,837	-	-	797,837	3,261,403
Interest on Bank Loan		1,023,128	-	-	1,023,128	437,567
Salaries and Allowances		46,268,008	2,956,394	3,464,093	52,688,545	41,227,602
Office Rent		1,019,810	99,316	355,600	1,474,732	2,029,482
Repairs and Maintenance		1,269,391	-	501,906	1,367,897	1,114,647
Gas, Electricity & Water bill		471,186	4,581	47,207	522,974	391,815
Telephone, Internet and Postage		1,235,420	97,387	7,820	1,280,627	976,045
Entertainment		454,246	35,496	53,258	542,988	573,332
Printing and Stationery		1,369,704	14,660	236,729	1,641,093	972,259
Fuel and maintenance		703,151	108,858	74,966	896,975	585,213
Travelling, transportation and per diem		1,130,378	317,506	650,857	2,098,738	890,760
News paper and Periodicals		55,677	-	-	55,677	82,497
Bank Charges and Commission		258,954	13,040	220,857	502,851	364,796
Training Expenses		881,978	2,741,278	203,615	3,826,872	680,083
Meeting and Seminar Expenses		284,452	-	150,000	434,452	222,305
Legal Expenses		465,025	-	-	465,025	514,280
Registration Fee		20,250	10,000	-	30,250	163,262
Enrich Program Expenses		6,024,031	-	-	6,024,031	4,852,207
Provin. Program Expenses		1,051,593	-	-	1,051,593	-
Audit Fees		108,690	31,625	-	140,305	75,640
Board Member Honorarium		37,500	-	19,800	57,300	-
Loan Loss Provision Expenses (LLPE)		7,712,410	-	16,522,129	24,234,539	2,797,132
Depreciation Expenses		1,212,160	170,594	220,065	1,602,819	930,037
Amortization fund		95,371	-	-	95,371	-
Rebate on Service Charge		7,007,418	-	-	7,007,418	7,181,367
Rebate on Motorcycle loan		44,000	-	-	44,000	24,000
Advertisement & Circulation		23,440	-	-	23,440	63,010
Automation charge		467,970	-	-	467,970	378,705
Tax & VAT		295,429	-	-	295,429	445,437
Gratuity		6,781,619	-	-	6,781,619	4,367,090
Contribution to Enrich prog.		403,372	-	-	403,372	1,129,132
Contribution to Other prog. (Scholarship)		135,606	-	-	135,606	-



Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Day Celebration		33,490	1,000	-	34,490	45,598
Health Service		231,709	-	-	231,709	235,603
Employee Recruitment		57,174	-	-	57,174	53,121
Miscellaneous Expenses		381,031	-	-	1,443,847	475,868
Camelary Rent		1,363,951	221,107	831,709	1,363,951	-
Scholarship		384,000	-	-	384,000	-
Cultural Program		115,740	-	-	115,740	78,865
Development Fair		16,450	-	-	16,450	435,889
Teachers Salary		-	-	-	-	572,506
Project proposal Cost		-	370,240	-	379,240	32,023
School room rent		-	313,000	-	313,000	90,000
Conveyance of teachers		-	68,000	-	68,000	38,743
Refreshers course		-	7,560	-	7,560	14,400
Overhead cost		-	13,650	-	13,650	10,016
Staff Orientation		-	6,723	-	6,723	22,831
Project Office Supply		-	40,733	-	40,733	47,238
RDS Office Supply		-	89,258	-	89,258	-
Other Service		-	30,816	-	30,816	-
Project Promotion Workshop		-	59,507	-	59,507	-
Beneficiary Advisory Committee meeting		-	276,510	-	276,510	-
Beneficiary Survey		-	54,181	-	54,181	-
Group revitalization		-	77,400	-	77,400	-
workshops on association election		-	281,872	-	281,872	-
Leadership election		-	305,000	-	305,000	-
Regular mentoring support to SHGs		-	457,922	-	457,922	-
Workshop to sensitize LA as rights for marginalized group		-	564,537	-	564,537	-
On going mentoring of LA		-	473,627	-	473,627	-
On going mentoring of CSO leaders		-	52,323	-	52,323	-
Disseminate improved seed varieties		-	108,185	-	108,185	-
Day long campaign		-	12,064	-	12,064	-
Local consultations and focus group discussions		-	74,986	-	74,986	-
Business startup materials		-	84,914	-	84,914	-
Subsidy for ICs		-	30,000	-	30,000	-
		-	1,300	-	1,300	-



ATA KHAN & CO.
Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Rent for Truck/Tram						460
ALO Project Exp						734
Cost of Goods Sold				77,187,203	77,187,203	38,512,245
Selling and Promotional Exp						2,584,375
Supplies & Other Accessories Purchase				159,490	159,490	-
Kabirina Expense				14,428,934	14,428,934	-
Administrative Exp				21,052,000	21,052,000	38,073,011
Wages (Loading & Unloading)				5,372,901	5,372,901	-
Interest expenses for IDCOL				831,331	831,331	-
Total Expenditure		185,098,398	10,596,109	143,082,258	258,767,765	172,148,143
Excess of Income Over Expenditure		9,182,003	664,381	7,673,103	17,719,395	27,985,465
Total Income		114,281,401	11,468,398	150,715,381	276,477,100	290,133,028

The Annexure Note 1 to 38 form an integral part of these financial statements.

Finance Manager

Pallab Karmakar
Pallab Karmakar
Finance Manager
RDS Development Projects (RDS)

Dated: Dhaka,
12 November 2019

Executive Director

MD. NOUR UDDIN
(MD. NOUR UDDIN)
Executive Director
RDS-Sherpurt-2100

Chairman

ALIM HUSAIN
ALIM HUSAIN
President
RDS-Sherpurt-2100

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

ATA KHAN & CO.

ATA KHAN & CO.
Chartered Accountants



RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Receipts & Payments Statements
For the year ended 30 June 2019

Receipts	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Opening Balance:						
Cash in Hand		595,825	16,795	3,190	595,810	133,636
Cash at Bank		17,237,784	1,649,675	5,738,528	24,623,986	2,951,325
Loan Received from PKSF		115,300,000	-	-	115,300,000	97,700,000
Loan Received from Housing and B		2,520,000	-	-	2,520,000	2,520,000
Loan Received from Bank		5,000,000	-	-	5,000,000	15,000,000
Loan Received From Bio-Gas		-	-	3,100,000	3,100,000	-
Loan Received From Microcredit		-	1,500,000	13,890,000	15,390,000	4,287,590
Loan Received from Other Source		48,891,139	-	39,497,438	88,388,577	24,806,137
Loan Recovery (Principal)		795,241,542	272,703	913,267	797,427,049	741,731,198
Insurance Fund		8,950,910	-	-	8,950,910	7,313,270
PKSF Advance		3,000,000	-	-	3,000,000	3,500,000
PPF fund Receipt		5,398,690	-	312,295	3,710,936	6,523,988
Staff security		2,000	-	-	2,000	1,890,490
Staff welfare		225,841	-	8,052	234,893	432,887
Staff fund		3,875,295	-	24,300	3,900,596	2,909,315
Advance		3,777,743	8,717,524	3,671,828	16,307,095	8,511,026
Advance AIT		68,257	-	4,500	72,757	95,000
Suspense A/C		30,000	-	-	30,000	324,562
Staff loan		577,747	-	91,799	669,546	2,484,699
Service Charge on member Loan		100,508,315	3,452	35,323	100,546,090	93,180,816
Service Charge on other Loan		-	-	-	-	1,050,890
Savings Collection		159,881,654	-	-	159,881,654	128,054,736
Encashment of FDR		10,948,661	-	-	10,948,661	2,154,362
Reimbursement from PKSF against ENRICH Program		2,948,171	-	-	2,948,171	4,652,207
Creditors for Expenses		597,018	-	-	597,018	1,498,825
Bank Interest		138,149	8,755	28,050	175,638	270,996
Interest on FDR		2,108,187	-	850,100	3,058,305	666,725
Interest receivable		-	1,315	955,709	957,024	-
Bill Receivable		-	-	4,039,212	4,039,212	-
Admission / Membership Fees		158,180	-	-	158,180	126,715
Sale of Pass Book etc.		202,720	-	-	202,720	147,030
Loan Processing Fee/Sale of Loan form		148,605	-	-	148,605	116,300
Donation for house expenditure from PKSF (BGL)		2,475,500	-	-	2,475,500	2,209,000
Bad Debt realized		54,300	-	-	54,300	11,000
Employee penalty		60,385	-	-	60,385	40,000
Health Service		53,410	-	-	53,410	47,190
Office Mess rent		657,028	-	29,136	686,164	443,090
Miscellaneous Income		272,619	29,158	700,061	1,011,828	619,254
Health Card		355,000	-	-	355,000	330,000
RBA Test		15,500	-	-	15,500	15,500
Received from ENRICH Program		7,055,434	-	-	7,055,434	6,138,205
PO contribution for Programme		-	-	-	-	509,670
Fund Received		-	970,967	-	970,967	3,348,248
Tuition Fee		-	915,716	-	915,716	920,607
Donation Treasurer		-	216,552	-	216,552	139,597
Loan from GT		-	1,000	-	1,000	5,148,960
Loan from PD		-	46,398	-	46,398	50,032
Loan from ED		-	121,500	-	121,500	-
Loan from 4Y-P		-	-	-	-	90,950
Loan from 10-P		-	-	-	-	78,425
Members Fee		-	13,040	-	13,040	-
Fixed Asset Sale		-	-	85,358	85,358	816,667
Project Income from Khamatayan		-	735,300	-	735,300	367,929
Project Income from RDS		-	71,784	-	71,784	-
Received from GRAC		-	16,800	-	16,800	-
Goods sales (SHS)		-	-	1,445,603	1,445,603	-
Goods sales (Khabila)		-	-	145,638,041	145,638,041	-
Kabikha Project (Service Charge: 10%)		-	-	1,626,156	1,626,156	-
Total		1,298,304,147	14,919,433	222,891,608	1,536,114,588	1,173,863,566



Payments	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Loan Disbursed to Members		921,401,000	-	-	921,401,000	786,210,000
Loan Disbursed to Staff		406,000	-	-	406,000	8,014,762
Refund of PKSF loan		78,500,006	-	-	78,500,006	79,562,502
Refund of Housing Loan		2,988,000	-	-	2,988,000	1,360,000
Refund of IDCOL loan		-	-	23,277,649	23,277,649	-
Refund of from other sources		33,860,000	-	41,512,878	75,362,878	28,958,676
Loan To Microcredit		-	2,300,000	16,880,000	18,180,000	6,081,939
Loan To Biogas		-	-	4,100,000	4,100,000	-
Land		-	-	1,000,000	1,000,000	-
PDR		17,853,007	-	806,421	18,659,428	18,781,267
Refund of savings		107,785,311	50,915	-	107,836,226	127,502,681
Fixed asset purchase		4,027,471	-	114,869	4,142,339	4,604,120
TR Kabbitas purchase		-	-	57,556,745	57,556,745	-
Supplies & Other Accessories Purchase		-	-	199,490	199,490	22,831
Advance		3,551,863	137,400	4,104,228	7,793,491	8,779,381
Refund of Bank loan		10,000,000	-	-	10,000,000	-
Unsettled Advance		153,688	-	-	153,688	234,852
Advance AIT		68,257	-	4,500	72,757	58,000
PF fund Refund		3,388,680	-	312,258	3,710,938	4,631,097
Staff security Refund		2,000	-	-	2,000	338,153
Staff fund Refund		3,576,266	-	24,300	3,600,566	4,369,456
Wolara fund Refund		225,941	-	9,052	234,993	251,651
Creditors for Expenses		1,496,825	-	-	1,496,825	854,188
Insurance Fund		3,437,566	-	-	3,437,566	2,563,787
PKSF Advance		1,679,702	-	-	1,679,702	5,016,743
Bills Receivable on ENRICH		7,259,142	-	-	7,259,142	4,652,307
Interest on Member Savings		9,280,429	-	-	9,280,429	6,834
Service charge on PKSF Loan		6,006,338	-	-	6,006,338	5,588,687
Service charge on Housing Loan		83,127	-	-	83,127	85,532
Interest on other loans		797,837	-	-	797,837	1,310,591
Interest on Bank loan		1,023,128	-	-	1,023,128	437,567
Salary & Allowance		45,288,058	2,586,394	3,484,093	52,898,545	38,131,684
Office Rent		1,019,818	99,316	365,600	1,474,732	2,029,462
Repair and Maintenance		1,259,991	-	101,906	1,361,897	1,129,047
Electricity, Gas & Water Bill		471,186	4,581	47,207	522,974	391,049
Postage, Telephone & Internet		1,235,420	17,387	7,820	1,260,627	976,945
Entertainment		454,248	35,486	53,256	542,990	573,332
Printing & Stationery		1,369,704	14,680	295,729	1,680,113	1,002,247
Fuel and maintenance		703,151	108,868	74,966	886,975	-
Travelling, transportation and pendlem		1,130,376	317,606	650,657	2,098,739	839,403
Newspaper and Periodicals		55,677	-	-	55,677	827,980
Bank Charges & Commission		258,954	13,040	230,657	502,651	372,185
Training Expenses		881,679	2,741,278	203,515	3,826,472	698,083
Meeting & Seminar Expenses		284,452	-	150,000	434,452	212,425
Legal Expenses		485,025	-	-	485,025	514,295
Registration Fee		20,250	10,000	-	30,250	163,262
Enrich Prog. Expenses		6,024,031	-	-	6,024,031	4,652,207
Provin Prog. Expenses		1,051,023	17,250	181,547	1,250,390	-
Audit fee		108,680	-	-	108,680	68,250
Roboto on Service Charge		7,097,418	-	-	7,097,418	7,161,307
Roboto on Motorcycle loan		44,000	-	-	44,000	24,000
Advertisement & Circulation		23,440	-	-	23,440	63,010
Automation charge		487,970	-	-	487,970	378,798
Tax & VAT		295,428	-	-	295,428	460,437
Gratuity		667,450	-	-	667,450	5,556,536
Contribution to Enrich prog.		409,372	-	-	409,372	1,129,132
Day Celebration		33,420	1,000	-	34,420	281,201
Health Service		231,709	-	-	231,709	-
Employee Recruitment		57,174	-	-	57,174	53,121
Miscellaneous Expenses		381,031	221,107	831,709	1,433,847	475,868
Dormitory Rent		1,383,961	-	-	1,383,961	-
Scholarship		384,000	-	-	384,000	-
Board Member Honorium		57,600	-	19,800	77,400	-
Other Donation		135,808	-	-	135,808	-
Cultural Program		115,740	-	-	115,740	78,885
Development Fair		16,480	-	-	16,480	435,889

RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Receipts & Payments Statements
For the year ended 30 June 2019.

Receipts	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Opening Balance:						
Cash in Hand		666,828	16,795	3,180	686,810	133,838
Cash at Bank		17,237,784	1,549,675	5,736,526	24,523,585	2,951,325
Loan Received from PKSF		115,300,000	-	-	115,300,000	87,700,000
Loan Received from Housing fund BS		2,520,000	-	-	2,520,000	2,520,000
Loan Received From Bank		5,000,000	-	-	5,000,000	15,000,000
Loan Received From Bio-Gas		-	-	3,100,000	3,100,000	-
Loan Received From Microcredit		-	1,500,000	13,850,000	15,350,000	4,287,588
Loan Received from Other Source		45,891,139	-	35,497,438	81,388,577	24,806,137
Loan Recovery (Principal)		795,241,049	272,703	913,297	797,427,049	741,731,198
Insurance Fund		8,950,910	-	-	8,950,910	7,313,270
PKSF Advance		3,000,000	-	-	3,000,000	3,500,000
PF fund Receipt		3,386,680	-	312,256	3,710,936	6,525,986
Staff security		2,000	-	-	2,000	1,590,480
Staff welfare		225,941	-	8,052	234,993	432,887
Staff fund		3,870,266	-	24,300	3,894,566	2,909,315
Advance		3,777,743	8,717,524	3,871,828	16,367,095	8,511,026
Advance AIT		68,257	-	4,500	72,757	50,000
Suspense A/C		30,000	-	-	30,000	224,552
Staff loan		577,747	-	91,799	669,546	2,484,658
Service Charge on member Loan		100,506,315	3,452	30,323	100,540,090	93,180,618
Service Charge on other Loan		-	-	-	-	1,050,990
Savings Collection		159,881,654	-	-	159,881,654	126,054,738
Encashment of FDR		10,948,891	-	-	10,948,891	2,154,362
Reimbursement from PKSF against ENRICH Programs		2,948,171	-	-	2,948,171	4,652,207
Creditors for Expenses		597,018	-	-	597,018	1,496,825
Bank Interest		138,149	8,755	28,035	175,939	270,900
Interest on FDR		2,108,157	-	960,188	3,068,345	686,725
Interest receivable		-	1,315	965,709	967,024	-
BSI Receivable		-	-	4,039,212	4,039,212	-
Admission / Membership Fee		158,180	-	-	158,180	120,715
Sale of Pass Book etc.		202,720	-	-	202,720	147,030
Loan Processing Fee/Sale of Loan form		146,605	-	-	146,605	116,300
Donation for welfare expenditure from PKSF (BSL)		2,475,500	-	-	2,475,500	2,200,000
Bad Debt realized		54,300	-	-	54,300	11,000
Employee penalty		66,365	-	-	66,365	40,060
Health Service		53,410	-	-	53,410	47,180
Office/Mess rent		657,028	-	26,136	683,164	443,090
Miscellaneous Income		273,819	39,158	700,061	1,013,038	819,254
Health Card		355,000	-	-	355,000	330,000
RSA Test		15,500	-	-	15,500	15,600
Received from ENRICH Program		7,055,434	-	-	7,055,434	6,136,209
PO contribution for Programme		-	-	-	-	609,670
Fund Received		-	570,967	-	570,967	3,346,248
Tuition Fee		-	515,715	-	515,715	928,607
Donation Treasurer		-	216,552	-	216,552	129,697
Loan From GF		-	1,000	-	1,000	5,148,960
Loan From PO		-	46,398	-	46,398	50,052
Loan From EO		-	121,500	-	121,500	-
Loan From 47-P		-	-	-	-	90,950
Loan From 10-P		-	-	-	-	78,425
Members Fee		-	13,040	-	13,040	-
Fixed Asset Sale		-	-	85,358	85,358	816,687
Project Income from khemariyan		-	735,309	-	735,309	367,929
Project Income from ICS		-	71,784	-	71,784	-
Received from BIRAC		-	16,800	-	16,800	-
Goods sales (SHS)		-	-	1,448,503	1,448,503	-
Goods sales (Khatika)		-	-	145,638,041	145,638,041	-
Khatika Project (Service Charge: 10%)		-	-	1,626,156	1,626,156	-
Total		1,298,304,147	14,919,453	222,991,008	1,536,174,586	1,173,893,988



Payments	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Loan Disbursed to Members		821,401,000	-	-	821,401,000	766,210,000
Loan Disbursed to Staff		406,000	-	-	406,000	8,014,752
Refund of PKSF loan		79,500,000	-	-	79,500,000	79,562,502
Refund of Housing Loan		2,960,000	-	-	2,960,000	1,990,000
Refund of IDCOL loan		-	-	23,277,549	23,277,549	-
Refund of from other sources		23,850,000	-	41,512,878	75,362,878	28,958,675
Loan To Microcredit		-	2,300,000	16,850,000	19,150,000	6,081,939
Loan To Biogas		-	-	4,100,000	4,100,000	-
Lend		-	-	1,000,000	1,000,000	-
FOR		17,853,007	-	808,421	18,661,428	18,791,287
Refund of savings		107,795,311	50,915	-	107,846,226	127,502,881
Fixed asset purchase		4,027,471	-	114,868	4,142,339	4,804,120
TR Kabikha purchase		-	-	57,559,745	57,559,745	-
Supplies & Other Accessories Purchase		-	-	199,490	199,490	22,831
Advance		3,551,603	137,400	4,104,228	7,783,481	8,779,381
Refund of Bank loan		10,000,000	-	-	10,000,000	-
Unsettled Advance		153,588	-	-	153,588	224,352
Advance AIT		58,257	-	4,500	72,757	58,000
PF fund Refund		3,388,680	-	312,256	3,710,936	4,831,097
Staff security Refund		2,000	-	-	2,000	338,153
Staff fund Refund		3,878,288	-	24,300	3,900,588	4,358,458
Welfare fund Refund		229,941	-	9,052	234,993	251,651
Creditor for Expenses		1,486,825	-	-	1,486,825	854,188
Insurance Fund		3,437,588	-	-	3,437,588	2,583,787
PKSF Advance		1,879,702	-	-	1,879,702	5,516,743
Bills Receivable on ENRICH		7,259,142	-	-	7,259,142	4,852,207
Interest on Member Savings		9,280,429	-	-	9,280,429	6,834
Service charge on PKSF loan		6,006,338	-	-	6,006,338	5,598,537
Service charge on Housing Loan		83,127	-	-	83,127	65,022
Interest on other loans		797,837	-	-	797,837	1,310,531
Interest on Bank loan		1,023,125	-	-	1,023,125	437,587
Salary & Allowance		48,268,058	2,906,384	3,464,083	52,638,545	38,131,584
Office Rent		1,018,816	89,315	305,800	1,414,732	2,029,482
Repair and Maintenance		1,259,921	-	101,908	1,361,897	1,129,047
Electricity, Gas & Water Bill		471,186	4,581	47,207	523,974	391,049
Postage, Telephone & Internet		1,235,420	17,387	7,820	1,260,627	976,945
Entertainment		454,246	35,486	53,258	543,090	573,322
Printing & Stationery		1,388,704	14,680	258,729	1,662,113	1,002,247
Fuel and maintenance		703,151	108,858	74,958	886,967	-
Travelling, transportation and per diem		1,130,376	317,505	850,857	2,098,738	939,403
Newspaper and Periodicals		55,077	-	-	55,077	627,860
Bank Charges & Commission		258,954	13,040	230,857	502,851	372,185
Training Expenses		661,379	2,741,278	203,318	3,606,975	868,043
Meeting & Seminar Expenses		284,452	-	150,000	434,452	212,425
Legal Expenses		483,025	-	-	483,025	514,295
Registration Fee		20,250	10,000	-	30,250	163,292
Enrich Prog. Expenses		6,024,031	-	-	6,024,031	4,652,207
Provin Prog. Expenses		1,051,593	17,250	181,547	1,250,390	-
Audit fee		108,680	-	-	108,680	68,250
Rebate on Service Charge		7,097,418	-	-	7,097,418	7,161,337
Rebate on Motorcycle loan		44,000	-	-	44,000	24,000
Advertisement & Circulation		23,440	-	-	23,440	83,010
Automation charge		467,970	-	-	467,970	378,798
Tax & VAT		295,429	-	-	295,429	480,437
Gratuity		667,450	-	-	667,450	5,558,536
Contribution to Enrich prog.		409,372	-	-	409,372	1,129,132
Day Celebration		33,420	1,000	-	34,420	281,201
Health Service		231,709	-	-	231,709	-
Employee Recruitment		57,174	-	-	57,174	53,121
Miscellaneous Expenses		391,031	221,107	831,708	1,443,847	475,858
Dormitory Rent		1,363,961	-	-	1,363,961	-
Scholarship		384,000	-	-	384,000	-
Board Member Honorarium		37,500	-	19,800	57,300	-
Other Donation		135,808	-	-	135,808	-
Cultural Program		115,740	-	-	115,740	78,885
Development Fee		16,450	-	-	16,450	435,809

Payments	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019	2018
Teachers Salary	-	-	379,240	-	379,240	-
School room rent	-	-	66,000	-	66,000	90,000
Project Proposal Cost	-	-	313,000	-	313,000	10,016
Conveyance of teachers	-	-	7,560	-	7,560	-
Refreshment costs	-	-	13,650	-	13,650	19,750
Overhead cost	-	-	6,723	-	6,723	-
Loan Refund to SD	-	-	123,507	-	123,507	-
Loan From Ratan	-	-	14,000	-	14,000	-
Loan to GF	-	-	1,000	-	1,000	-
ALO Project Exp	-	-	-	-	-	734
ALO Project Exp	-	-	-	-	-	469
Project Security Money	-	-	100,000	-	100,000	-
Loan to PD	-	-	95,560	-	95,560	46,042
Staff Orientation	-	-	40,733	-	40,733	3,300
Motor Bike	-	-	5,519	-	5,519	351,930
Project Office Supply	-	-	89,258	-	89,258	-
RDS Office Supply	-	-	30,816	-	30,816	-
Other Service	-	-	58,507	-	58,507	4,000
Project Promotion Workshop	-	-	279,510	-	279,510	-
Beneficiary Advisory Committee meeting	-	-	54,181	-	54,181	-
Project Exp for TK	-	-	-	-	-	207,324
Beneficiary Survey	-	-	77,400	-	77,400	-
Group revitalization	-	-	281,872	-	281,872	-
Workshops on association election	-	-	305,009	-	305,009	-
Leadership election	-	-	457,622	-	457,622	-
Regular mentoring support to SHGs	-	-	584,537	-	584,537	-
Workshop to sensitive LA on rights for marginalized groups	-	-	473,627	-	473,627	-
On going mentoring of LA	-	-	52,323	-	52,323	-
On going mentoring of CSO leaders	-	-	108,165	-	108,165	-
Disseminate improved seed varieties	-	-	12,064	-	12,064	-
Day long campaign	-	-	74,906	-	74,906	-
Local consultations and focus group discussions	-	-	84,914	-	84,914	-
Business startup materials	-	-	30,000	-	30,000	-
Subsidy for ICS	-	-	1,300	-	1,300	-
Administrative Exp	-	-	-	21,852,000	21,852,000	-
Kabhiha Expense	-	-	-	14,428,934	14,428,934	-
Wages (Loading & Unloading)	-	-	-	5,372,901	5,372,901	-
Interest expense for IDCOL	-	-	-	831,331	831,331	-
Closing Balance:	-	-	-	-	-	-
Cash in Hand	-	26,184	5,118	1,536	32,838	582,820
Cash at Bank	-	4,112,051	1,675,276	23,959,257	29,746,584	22,210,682
Total	-	1,298,384,147	14,919,432	222,951,036	1,536,174,588	1,173,893,888

The Annexure Note 1 to 38 form an integral part of these financial statements.

Finance Manager


A. KHAN
Finance Manager
Rural Development Society (RDS)
Sherpur-2100

Dated: Dhaka,
12 November 2019

Executive director


(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

ATA KHAN & CO.
Chartered Accountants


Chairman
A.K.M. MUBACCHU FERDOUSE
President
RDS-Sherpur-2100

RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statements of Changes in equity
For the year ended 30 June 2019

Particulars	Micro Credit	General Fund & Project	Solar Home System	Grands Total
Net Opening Balance	76,406,800	2,796,706	22,133,042	101,336,548
Add: Surplus for the year	21,951,133	864,288	-	22,815,422
Profit For the Year	-	-	7,673,103	7,673,103
Total	98,357,933	3,660,995	29,806,145	131,825,073
Add: Addition During The Year	-	-	-	-
Total	98,357,933	3,660,995	29,806,145	131,825,073
Less: Adjustment During The Year	1,955,557	1,446,473	-	3,402,030
Balance As at 30 June 2019	96,362,376	2,214,522	29,806,145	128,383,043

Finance Manager
(Signature)
Rashid Ahmad
Finance Manager
Rural Development Sangstha (RDS)
Sargodha-2100

Dated: Dhaka,
12 November 2019



Executive director
(Signature)
(MD. NOUR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman
(Signature)
AKHIL BACCHIQUE FERDOUSE
President
RDS-Sherpur-2100

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statement of Cash Flow
For the year ended 30 June 2019:

Particulars	Micro Credit	Solar Home System	General Fund & Project	Grand Total
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Excess of income over expenditure	5,182,003	7,673,103	854,269	17,718,385
Less Transfer to Advance from Donor	-	-	(1,446,473)	(1,446,473)
Add: Amount Considered as Non Cash Items:				
Loan Loss Provision	5,220,338	16,503,379	-	22,723,717
Depreciation & Others Adjustment	1,297,531	160,523	170,594	1,598,648
Sub Total of Non Cash Items:	16,669,872	24,337,905	(411,590)	40,595,287
Increase/Decrease in Loan Distributed to Beneficiaries	-	913,297	272,703	1,186,000
Loan Distributed to Members	(123,683,978)	-	-	(123,683,978)
Loan Distributed to Staff	171,747	-	-	171,747
Increase/Decrease in Advance, Deposit & Prepayment	225,880	3,767,600	10,000	4,003,480
Increase/Decrease in unselected Advance	(123,586)	-	-	(123,586)
Increase/Decrease in Bill Receivable	(4,310,971)	-	(240,593)	(4,551,564)
Increase/Decrease in Loan to MC Fund	-	-	(800,000)	(800,000)
Increase/Decrease in others short term Loan	-	(3,908,201)	-	(3,908,201)
Increase/Decrease in Project Security	-	-	(100,000)	(100,000)
Increase/Decrease in Accounts Payable	-	12,047,484	-	12,047,484
Increase/Decrease in Interest Receivable from MC	-	-	(21,787)	(21,787)
Increase/Decrease in Accounts Receivable	-	4,039,212	-	4,039,212
Increase/Decrease in Loan from Rajon Grahayan Tahbil	-	-	(14,000)	(14,000)
Increase/Decrease in Loan from group member savings	-	-	(50,915)	(50,915)
Increase/Decrease in Loan from ED	-	-	(2,007)	(2,007)
Increase/Decrease in Loan from PC/PO	-	-	(49,182)	(49,182)
Increase/Decrease in Other Receivable	-	630,115	-	630,115
Increase/Decrease in Debt service Reserve Accounts	-	(806,421)	-	(806,421)
Increase/Decrease in PKSP Advance	1,120,288	-	-	1,120,288
Increase/Decrease in Inventories	-	1,448,603	-	1,448,603
Increase/Decrease in Provision Expenses	(899,007)	-	14,375	(884,632)
Sub Total	(127,500,417)	18,131,685	(981,386)	(110,350,114)
Net Cash Flow From Operating Activities	(110,830,545)	42,466,694	(1,392,976)	(68,754,827)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(4,027,471)	(969,968)	(5,519)	(5,002,958)
Investment in Fixed Deposit Reserved (FDR)	(5,904,348)	-	-	(5,904,348)
Net Cash Flow From Investing Activities	(10,931,817)	(969,968)	(5,519)	(11,907,304)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Loan From PKSP	36,799,995	-	-	36,799,995
Loan From BS Housing	(448,000)	-	-	(448,000)
Loan Received From Commercial Bank	(5,000,000)	-	-	(5,000,000)
Loan From Other Fund	15,041,139	-	-	15,041,139
Gratuity Fund	4,094,169	-	-	4,094,169
Member Savings Deposits	52,096,343	-	-	52,096,343
Insurance	5,513,342	-	-	5,513,342
Other Loans- Short Term	-	-	-	-
Advance from donor	-	-	1,412,417	1,412,417
Loan from Housing Fund	-	-	-	-
Loan from IDCOL	-	(23,277,649)	-	(23,277,649)
Net Cash Flow From Financing Activities	108,096,988	(23,277,649)	1,412,417	86,231,756
Net Cash increase/Decrease (A+B+C)	(13,665,374)	18,221,077	13,022	4,588,625
Opening Cash & Bank Balance	17,603,609	5,738,710	1,656,470	25,208,795
Closing Cash & Bank Balance	4,138,235	23,960,793	1,680,392	29,779,420

Finance Manager

Sd/-
Pallab Karmakura
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-3100

Executive director

(MD. NOUR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman

A.K.M. MUBADOLQUE FERDOUSE
President
RDS-Sherpur-2100

CONCLUSION

RDS continues its efforts for the socio-economic development of target people and building a hunger and poverty free self-dependent nation. It has been relentlessly working for creating employment for poor and destitute people by ensuring maximum alternative usage of natural and human resources, establishing basic rights and accelerating development at every sector.

For about three decades, benefits of RDS development and welfare activities are clearly visible in every sector. RDS has been implementing a wide range of activities such as healthcares, educational activities, providing scholarship, responding to the services of helpless humanity, begging eradication, nutrition for everyone for nation-building along with providing financial services to beneficiary families. For all of these, target people are being largely benefitted.

Different tasks of RDS engaged in the development and welfare of society are adversely obstructed by different unexpected misfortunes. They put negative impact on the running process of overall activities of the organization and beneficiaries. Especially, natural disasters and political unrest are considered to be large obstacles on the way of national development. Eventually RDS keeps going on with its stream of development overcoming all barriers.

We expect, RDS continues its advancement to the infinity through the development of society and culture, establishment of a sense of values and working for the welfare of the country, the nation and the people as a whole.

Best of luck.

Md. Nour Uddin
Executive Director
RDS.



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