

# Rural Development Sangstha

## R<sub>DS</sub>



ANNUAL REPORT  
**2017**

*Compilation and Editing by  
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Finance Manager, RDS.*

*Support and Cooperation from  
All Department of RDS.*

*Overall Supervision by  
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Sherpur.*

*Annual Report  
2017  
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## Our Vision

RDS envisages a society free from hunger and illiteracy where everybody enjoys dignity and justice.

## Our Mission

Launch priority and need basic activities ensuring peoples participation for sustainable development through empowerment and development approach.

## Our Values

Trust and confidence among each other, People's participation, Justice and equity, Accountability, Transparency, Gender Sensitivity.

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## Message from the Executive Director

Over the last 24 years, RDS has grown from being a distant dream to an organization delivering integrated services to the vulnerable and under privileged communities of Sherpur, Jamalpur, Mymensingh, Tangail & Kudigram Districts of Bangladesh. These services are delivered through more than 300 people, including RDS employees, community-based support staff and volunteers; these people are the core of our work, reaching out with dedication and compassion to people in need.

Throughout the years of experience of working in the field, delivering integrated services in Eight Sectors Such as Microfinance, Renewable energy, Health, Sanitation, Education, Agriculture, Disaster Management and Human Development. We have found that achieving the trust among the communities that RDS operates is a key component of success. Trust can only be built up over time by providing consistent and reliable quality services and earning the respect of the people we work for. RDS ensures its commitment to the communities on a long term basis through her service. In this way, the duties and responsibilities of the community and our work given by the community play an important role. I have taken pride on watching RDS truly raise the bar of innovation and integration. The trust we have earned within communities and bottom-up approach to communication enable us to develop "out of the box" solutions. We are profoundly grateful to the benevolent and philanthropic GOV partners like Bangladesh Bank, Ministry of Primary and Mass Education, and some national partner's like PKSF, IDCOL and BRAC for their sincere cooperation and help.



We have been receiving generous financial and technical assistance from them and the other vital roles played by them have been extremely helpful in achieving our success. We are sincerely grateful and indebted to all of them.

On behalf of RDS, I would like to thank all, our Board, our partners, sponsors and donors. The trust, commitment and understanding we continue to receive from them enable us to design and implement efficient and sustainable programs to help meet the needs of the people we strive to serve. We look forward to many more years of such partnership and support.

Accomplished in 2016 -2017 and excited about the coming years. Our community is resilient, together we will continue our efforts to eliminate poverty, advocate human rights, and ensure human dignity for poor and vulnerable populations.

**Md. Nour Uddin**  
Founder & Executive  
Director RDS



# Activity Report



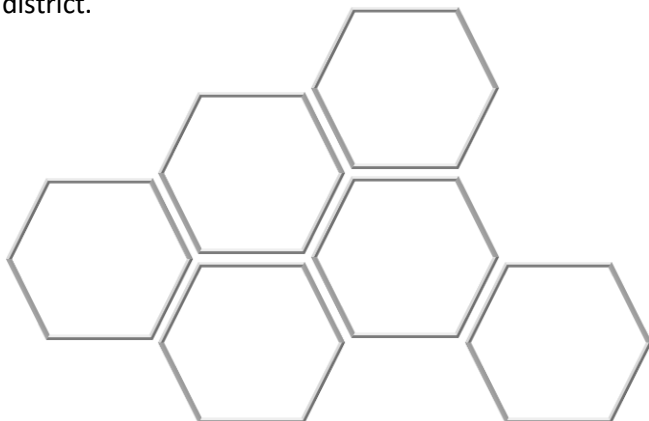
Group Meeting of Enrich Program



## MICRO FINANCE

With the aim of development and capacity building of Men and women groups through savings and investment, RDS implemented Microfinance program directly for the distressed and poor people especially the women of the rural community for their sustainable economic development. It was implemented through 16 Branch offices of 07 Upazilla under 04 district with the financial assistance of PKSf. This program has already helped to attain self-reliance of many poor families. SDG goal-1,2.

**Working Areas:** Sherpur, Nalitabari, Sreebordi under Sherpur District, Bokshigonj, Jamalpur under Jamalpur District, Mymensingh, Valuka, Trisal, Muktagacha under Mymensingh District & Dhanbari under Tangail district.



**We are continuing this service through 16 Branches**

**27,403**

Beneficiaries from poor and disadvantage family members and entrepreneurs members are involve with RDS microfinance Program.

**21,674**

Borrower among the beneficiaries get loan from RDS in different IGA to sustain their socio economic development.

**151.56**

Million BDT deposited by the beneficiaries as their savings in RDS. The beneficiaries deposited their savings in three types. i.e. mandatory savings, Optional savings and Contractual savings. RDS gives 41.06 million BDT as savings interest to the beneficiaries during the reporting year.

**376.43**

Million BDT used as loan by the beneficiaries. They can use jagoron, Agrosor, Buniad, sufolon, Enrich IGA, Asset Creation, Lifestyle

**99.19%**

Is the loan realization ratio of RDS. Last four years this ratio are 99.58%, 100%, 100% & 99.03% gradually.





Free Health Service Provided in Development Fair in Sherpur.

## HEALTH

RDS believes that sound health is one of the basic needs of the people and an essential part of overall socioeconomic development of the country. RDS also believes that prevention is better than cure. With the view of SDG goal -03 RDS started primary healthcare activities to provide beneficiaries with health education, ensuring medical services at a low cost and protecting themselves from financial losses caused by treatment and maltreatment.

This Health program's aims to implement a comprehensive healthcare system in micro credit beneficiaries and their family members of the program areas in Sherpur sadar and Nalitabari Upazilla of Sherpur district to take forward the national healthcare agenda. This is RDS own funded program. By this program women health assistant go door to door of the microcredit members to advice and support about reproductive health and other disease. They also get medical advice by a doctor through static clinics. Low cost pathological service i.e. pregnancy test, BP test, Weight, blood grouping, RBS etc. are provided by this program.

**Working Areas:** Sherpur Sadar under Sherpur District.

**We are continuing to provide quality health**

**3836** Health services provided this year through 150 satellite clinic sessions.

**393** RBS test this year among the patients.

**8250** Women received awareness on reproductive health, prenatal, postnatal and other disease through 320 court yard session.

**250** Blood group test this year among the patients.

**296** Pregnancy test this year among the patients.







Solar Panel Installed in Sapmari High School.

## RENEWABLE ENERGY

Every day we rely on energy to provide us with electricity, hot water, and fuel for our cars. Most of this energy comes from fossil fuels but fossil fuels can run out and are bad for the environment, it is important that we start switching to other energy sources, like renewable energy sources. These are energy sources that are constantly being replenished, such as sunlight, wind, and water. Additionally, renewable energy sources are usually much more environmentally friendly than fossil fuels. Overall, they release very few chemicals, like carbon dioxide, that can harm the environment. For this context

Solar energy, or energy from the sun, is harnessed using solar collectors. This collected energy is used to provide of electricity in rural area and where electricity is absent. RDS distributes solar panel in hire purchase of Cash Sale and established solar panels in TR/KABITA project with the help of IDCOL and Department of flood, relief and disaster management of GOV. in Bangladesh.

**Working Areas:** Sherpur, Nalitabari, Jhenaigaty, Sreebordi under Sherpur District, Bokshigonj, Dewangonja, Mothergonj, Islampur under Jamalpur District, Muktagacha under Mymensingh District & Rowmary and Rajibpur under Kurigram district.

**We are continuing to provide Electricity**

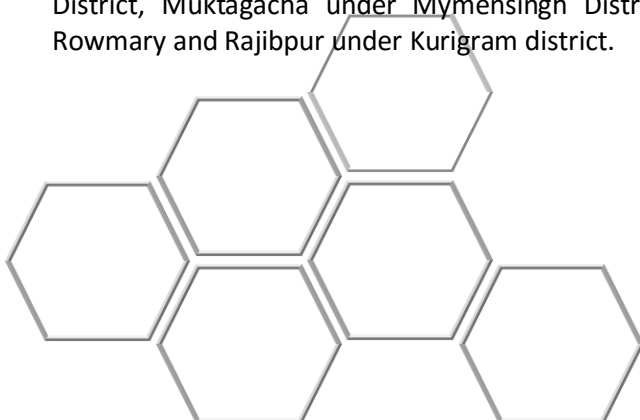
**304** Solar home system distribute in cash sale. 9720 Watt/hr. electricity can be supplied by these system.

**3132** Solar home system established in household under TR/KABITA project. 107535 Watt/hr. electricity can be supplied by these system.

**344** Solar system established in educational institute under TR/KABITA project. 63,450 Watt/hr. electricity can be supplied by these system.

**304** Solar system established in religious institute under TR/KABITA project. 72080 Watt/hr. electricity can be supplied by these system.

**200** Solar Street light established in 64 market.





NFP School in Jhinaigati.



## EDUCATION

Education Program for human development has always been at the top priority of the organization. Without education no Nation can attain sustainable development. Education is a basic need as well as human right according to the constitution of Bangladesh. To address the basic need of constitution and Vision & Mission of RDS, the organization is committed to ensure quality education for the poor/underprivileged marginalized community in its working areas.

That is why the organization has been implementing education program since 1995. A large number of left out and non-schooling and 8-10 years children by gender get opportunity to receive their education over the reporting year with the help of BRAC.

**Working Areas:** Jhenaigaty Upazilla under Sherpur district.

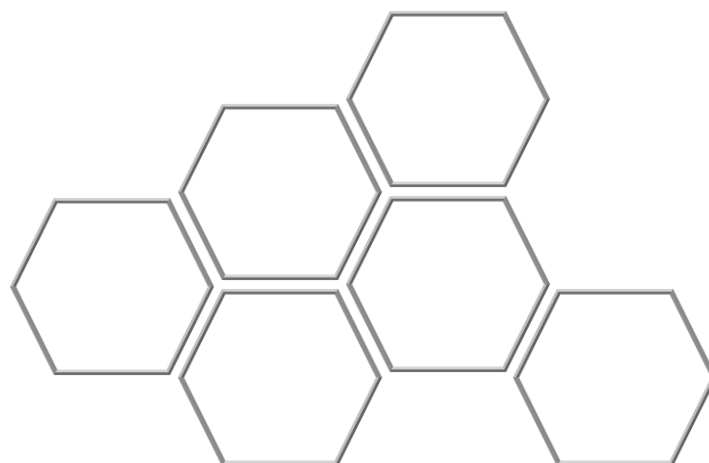
ESP program produced such learners to whom were admitted in class IV and V and even a few class-VI. They developed good manners, have become aware of developmental issue and are conscious of their social duties.

**390** Children enrolled in 10 RDS ESP schools and 300 children enrolled in 5 secondary schools

**98%** Students passed the PSC exam with well above average results in national exams

**13** Teachers for primary education have been trained

**13** School Management Committees (SMCs) are functioning







Picture of Sanitation Program at Koinapara in Sherpur.

## SANITATION

Sanitation Program of RDS is in function to improve the sanitary latrine facilities of the people of the working area who are living without proper lateralization. According to DPHE website information It can be mentioned here that about 46.90 percent population in rural and 12.61 percent population in urban area of Bangladesh are still living without sanitary latrines or may be some of them have sanitary latrines but those are not hygienic to use. The reason of using unhygienic latrine is 72.90 percent in rural areas and 80.47 percent in urban areas who have no financial strength for making a sanitary latrine. This sanitary feature looks as a potential threat to the public health of the country. In the given reality, RDS initiated Sanitary Program to address the aforesaid problems by offering interest free loan @TK 10000/- per latrine, training and expertise to the people including users, traders, entrepreneur, masons etc. so that accessibility of sanitary latrines can be expanded to the reach of the marginal people. Under the program, the target people are encouraged and facilitated to produce and install Latrines as per World Bank designed, this type of latrine is considered as safe, easy to maintain, cheap and befitting to all weathers.

**Working Area:** Sherpur, Nalitabari and Sreebordi upazilla under shrpur District, Jamalpur Sadar Upazilla, Mymensingh, Muktagacha and Trisal Upazilla under Mymensingh district.

### During the Reporting Year

**1142** Latrine Loan disbursed among the beneficiaries.

**1142** Latrine Entrepreneurs (LE) trained up.

**1142** Field Workers trained up.







## IMPROVE COOK STOVE

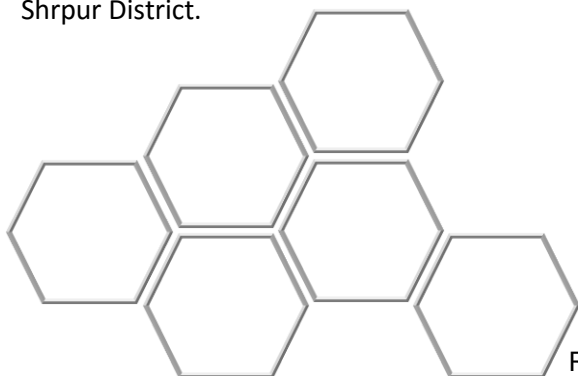
The main objective of the project is to provide improved cook stove (ICS) in the area where natural gas supply is absent and people use traditional cook stove which is health hazard and not efficient in fuel consuming.

People generally use traditional cook stove. This stove is not heat efficient, it miss uses fuel and also create smoke & floating particle which is cause for health hazards & air pollution. According to World Health Organization (WHO), every year more than thirty two thousand children and fourteen thousand female die due to the diseases of smoke in kitchen. Deforestation process rapidly increasing due to miss use of fuel. On the other hand, there is lacking of fuel supply severely according to their needs. So people are obliged to use cow dung as fuel. As a result, cow dung is not used here as manure in the cultivable land. So soil fertility is gradually decreasing here day by day. For that RDS received this project from 2013 with the help of IDCOL.

**Working Area:** Nalitabari and Jhenaigaty Upazilla under Shripur District.

**During the Reporting Year**

**6261** Improve cook stove installed among the beneficiaries.





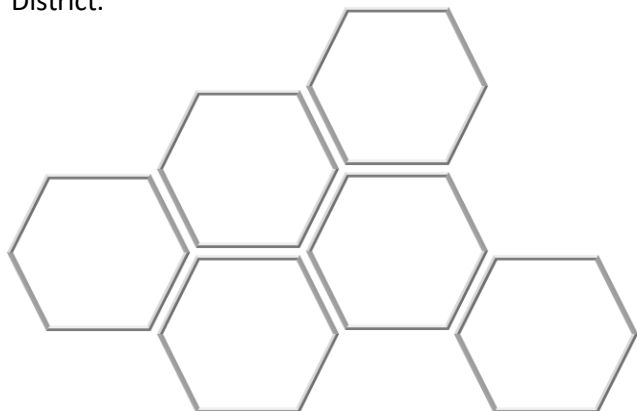


Picture of a House at Purbosheri in Sherpur

## HOUSING

Housing for all'-is basic right of the people. A sweet home to live in is a long dream for everyone. But they often don't have the financial sustainability to have a home. Even in some small thatched houses more 6/7 people live in an unhygienic and hazardous condition. In such a miserable housing condition Bangladesh Government has taken the right and the great step to arrange loan to build houses for the homeless people on long term loan under the program Grihayan Tahbil. RDS has been implementing the program for the last 11 years under the assistance and financial support from Fund management Unit, Bangladesh Bank. This has been the basic and primary housing activities of RDS. Under this program every beneficiaries get 70000/- BDT as house loan and they repay it by 138 weekly installment with 5.5% interest.

**Working Area:** Sherpur sadar Upazilla under Shrpur District.



**During the Reporting Year**

**70** Housing loan distribute among the beneficiaries.







Picture of Enrich Team

## ENRICH

Enhancing Resources and Increasing Capacities of the Poor Households Towards Elimination of their Poverty' (ENRICH). Poverty reduction under the ENRICH is not only with reference to the cost of basic needs-based poverty line. It takes into account multiple dimensions of poverty, including a wide range of economic, social, and environmental indicators; and addresses them in an integrated fashion. The concept, the key components, and methods of implementation of the ENRICH are briefly discussed in this paper. It is an innovative program.

With planning of PKSF and funding of RDS, RDS implemented this program through increasing access into health services, primary healthcare activities, agricultural, IGA, Improve the standard of living, water & Sanitation, Skill development training, Infrastructure development and distributing loan for IGA @ 8% - 24.5% Interest rate etc.

**Working Area:** Morichpuran union of Nalitabari Upazilla under Sherpur District.

### During the Reporting Year

In habitants of Morichpuran union have been benefited by this project.

**523** Members get IGA facilities to raise their income, loan outstanding 168.71 Lac, Savings balance is 20.86 lac, recovery rate 99.99%.

**7634** Health services provided this year through 96 satellite clinic, 361 static clinic, 4 health camp, 01 eye camp.

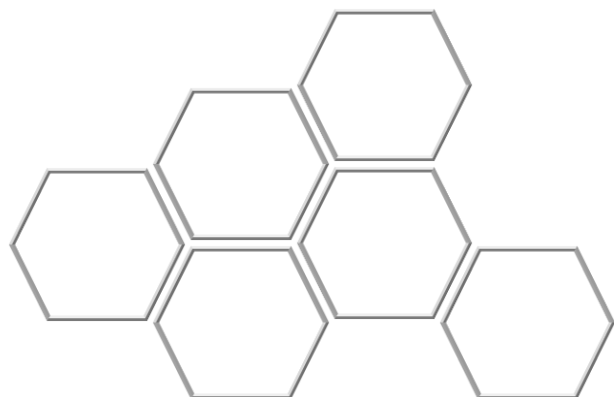
**455** RBS test this year among the patients.

**15610** Women received awareness on reproductive health, prenatal, postnatal and other disease through 446 court yard session.

**1350** Students preparing their lesson and learn the social norms through 45 non formal school.

**02** Beggars return their normal life with 1 lakh Taka each financial help.

**100** Sanitary latrine established in the union.





## VULNERABLE GROUP DEVELOPMENT (VGD)

Vulnerable Group Development (VGD) is one of the largest safety net programs assisted by the World Food Program (WFP). It is targeted at poor and vulnerable women in Bangladesh. The ultimate goal of the program is to bring sustainable improvement to the lives of ultra-poor households. RDS Implemented Vulnerable Group Development (VGD) with a view to improve the quality of life and enhance the productive income generating opportunities of Vulnerable Group development (VGD card holder) women and strengthening the Department of Women Affairs. To provide life skill training on Income Generating Activities as well as on Nutrition, Primary Health, Human Rights, AIDs, Reproductive Health, Gender, Environment issues etc. with the help of Ministry of Women's and Children Affairs/ Department of Women Affairs of Bangladesh.

**Working Area:** Sherpur sadar, Nakla of Nalitabari Upazilla under Sherpur District.

### During the Reporting Year

**6077** Women have been trained in Personal hygiene and cleanliness.

**6077** Women have been trained in mother and child health, food and nutrition.

**3561** Women have been trained in risk management of natural disaster.

**3561** Women have been trained in gender equity and women empowerment.

**3561** Women have been trained in HIV/AIDS.

**850** Women have been trained in cow and goat rearing.

**1125** Women have been trained in Poultry rearing

**1975** Women have been trained in Homestead gardening.





Training on web & Graphics Design

## SKILL FOR EMPLOYMENT

### INVESTMENT PROGRAM (SEIP)

RDS adopted Skill for Employment Investment Program (SEIP) with a view to turning target people into skilled manpower through capacity building training and engaging them in self-employment and wage based employment for the development of sustainable livelihood. Asia Development Bank, Bangladesh Government and Swiss Agency for Development and Cooperation (SDC) are jointly funding the project. Finance Ministry of Bangladesh Government has formed Skill Development Coordination and Monitoring Unit (SDCMU) in order to implement the project. PKSf is one of the partner organizations of SDCMU in the project implementation.

RDS started SEIP from January 2016 with support from PKSf. The project is being implemented through Technical and Vocational Education and Training Institute of RDS.

#### During the Reporting Year

3 unemployed youths have been trained on graphics/web design Under the SEIP project.

4 unemployed youths have been trained on plumbing/pipe fittings Under the SEIP project.







## CAPACITY BUILDING TRAINING OF RDS STAFF

Staff Capacity Building is one of the best practices in RDS. Capacity of the staffs is assessed yearly and training need will be assessed on a regular basis. Necessary trainings are organized for the staffs of all level as per project and program Plan.

RDS has been implementing income generation related training with a view to developing the beneficiaries both financially and professionally. The course mainly includes microcredit program, micro-enterprise development project, education and child development, poultry and livestock development, agriculture extension, fisheries, disaster management, relief and rehabilitation etc.

### During the Reporting Year

**39** workers have been trained under micro-credit management.

**47** employees have been trained under Pre- Service Orientation.

**16** accountants RDS has trained for speeding and ergonomic microfinance program.

**32** employees have been trained under Computer & Software implementation.

**50** people have been trained to reduce the microcredit program.

**7** unemployed youths have been trained in two trades on graphics / web design and plumbing / pipe fittings Under the SEIP project.



Plinth raise at Chikajani in Dewangang.

## CLIMATE CHANGE ADAPTATION AND RISK REDUCTION PROJECT (CARP)

RDS has been implementing this project with the financial and technical help of PKSF.

The goal of Integrated Flood and Climate Change Management is to increase the capabilities of the people to reduce the damages from climate change and thus reduce their misery.

The project started September'2014 and end at December'2016.

**Working Area:** Chukaibari, Chikajani, Bahadurabad & Hatibhanga union of Dewangonj Upazilla of Jamalpur.

### During the Reporting Year

**1500** Base line survey have been completed.

**600** Family profile have been made.

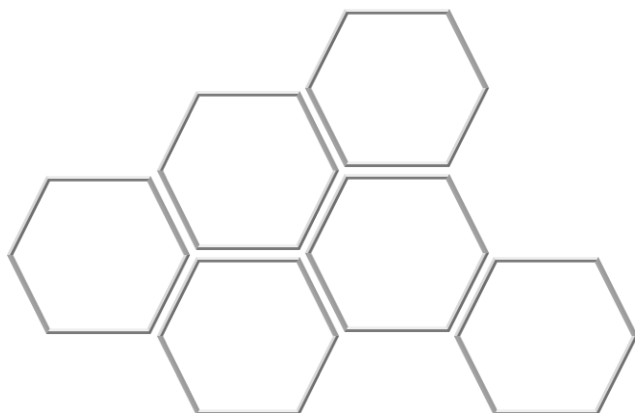
**24** Groups have been formed.

**350** House hold plinth raised to save from upcoming flood.

**80** Tube-well installed for safe drinking water.

**17** Women have been trained in goat rearing.

**24** Vaccination program held in different place in project area to save the goat and poultry from different disease.







## ALTERNATIVE LIVELY HOOD OPTIONS (ALO)

Agriculture remains the most important sector of Bangladeshi economy, contributing 19.6 percent to the national GDP and providing employment for 63 percent of the population. Farms are usually very small due to heavily increasing population, unwieldy land ownership, and inheritance regulations. The 3 main crops—rice, jute and tea. In addition to these products, Bangladeshi farmers produce sugarcane, tobacco, cotton, and various fruits and vegetables (sweet potatoes, bananas, pineapples, etc.) for the domestic market. But they do not have enough knowledge to grow more by using modern technology and marketing proper way to earn more.

Alternate Livelihood Options (ALO) is a project funded by Big Lottery Fund and implemented by the partnership with Tradecraft Exchange (TX) and Development Wheel (DEW) with an overall objective to reduce poverty among poor and marginalized communities in Sherpur District by decreasing production cost, increasing income and employment opportunities and access to market.

The project has been closed sept2016.

Working area: Sreebordi Upazila under Sherpur district.

### During the Reporting Year

**1500** Base line survey have been completed.

**600** Family profile have been made.

**24** Groups have been formed.

**350** House hold plinth raised to save from upcoming flood.

**80** Tube-well installed for safe drinking water.

**17** Women have been trained in goat rearing.

**24** Vaccination program held in different place in project area to save the goat and poultry from different disease.







# Governance Management



## Our Governing Members Secretary

|   |                                 |                  |
|---|---------------------------------|------------------|
| 1 | Joysree Nag Laxxmi              | Chairman         |
| 2 | Ad. Mosaddeque Hossain Ferdousi | Vice-Chairman    |
| 3 | Md. Nour Uddin                  | Secretary        |
| 4 | Moloy Mohon Ball                | Treasurer        |
| 5 | Ad. Prodip Dey Krisna           | Executive Member |
| 6 | Md. Abu Zafar Ahmed             | Executive Member |
| 7 | Lutfunnahar                     | Executive Member |
| 8 | Ad. Rowsanara Begum             | Executive Member |
| 9 | Sahaadat Hossain Bokul          | Executive Member |

## **1. Joysree Nag Laxmi**

### **Chairman**

*Social worker and chairman of Mohila Parishad, Sherpur District. She continues to take on a large number of measures to improve the effectiveness of external assistance, to promote the role of the women empowerment and to help the women to establish their rights and free from hazardous.*

*"I have seen RDS's activities grow rapidly over the past few years. I wish RDS will keep on expanding its work in future, providing much needed services to those who need it most "*

## **2. Mosddeque ferdousi**

### **Vice-Chairman**

*Three times Chairman of Bar association of Sherpur District.*

*"RDS is an organization that works for social welfare and human rights. In a society like ours, this kind of organization is much needed"*

## **3. Md. Nour Uddin**

### **Founder, Secretary and Executive Director**

*Chairman ADAB Sherpur district, Member of district disaster management committee, district law committee, district education committee, life member of Red Crescent society, district social afforestation committee of Sherpur.*

## **4. Moloy Mohon Ball**

### **Treasurer**

*Working as a principal in a non govt. education institute. He is the past president of Sherpur rotary club.*

*"I have been working with RDS for a long time, and the way it has grown over the years is a result of its work ethics and Integrity in transparent way."*

## **5. Advocate Prodip Dey Krisna**

### **Executive Member**

*Freedom fighter and treasurer of Sherpur district **Mukti Joddha Sansad**. He is a renowned lawyer also.*

*"I have seen RDS activities. It has multidimensional activities for the socio economic development of rural and urban poor people. I wish its success in future."*

## **6. Md. Abu Zafar**

### **Executive Member**

#### **Retired AIGR**

*RDS is a renowned NGO in Sherpur, Jamalpur and Mymensingh district for its different social and agriculture development activities .Its continues growing up and its familiarity in the locality proves that RDS is working for the mankind.*

## **7. Luttfunnahar**

### **Executive Member**

*Retired head teacher of a Girls high School.*

*"I have been working with RDS for a long time, and I am pleased to see its adult education and non-formal education since 2003. It is great and remarkable steps to return back the dropout children in the mainstreaming of education"*

## **8. Advocate Rowsanara Begum**

### **Executive Member**

*Renowned lawyer in Sherpur.*

*"RDS is working for reducing poverty by implementing multidimensional development program activities since 1993 as voluntary organization. Based on the accomplished activities to empower the poor and helpless first and promote the activities of the organization is satisfactory."*

## **9. Md. Sahadat Hossain Bokul**

### **Executive Member**

*Businessman and social worker.*

*RDS is working for entrepreneur's development in different sector for socio economic development. I wish its continuous success.*



# Other Important News and Events

## Diary Distribution Festival



On 1<sup>st</sup> January 2017, Founder Executive Director distributed diary among the RDS Staffs.

## Development Fair



RDS Participated in the Development Fair and got second prize in Sherpur district.



Parliament member of Sherpur-05 and whip of National parliament, Secretary of A 2 i Department, DC of Sherpur, Govt officials and other officials visited the RDS stall at the development fair in Sherpur, held on January 2017.

## Day Observation



A Rally was held at Nalitabari for preventing early marriage. UNO of Nalitabari, Chairman of Morichpuraan Union, Union members, RDS staffs, local people and students participated in the rally. A mass signature was taken by the presented people to prevent child and early marriage.



## 2017 World Environment Day

The World environment day 2017 was observed by RDS. A seminar was held at UNO conference Room in Nalitabari. UNO of Nalitabari, Govt Officials and other NGO representatives presented there.

Awareness about the connection between people and the planet as well as the need of strong climate action hosted an event RDS.



On the occasion of Independence Day, the Executive Director of RDS and other staffs pay floral tribute and deep respect to the martyrs.



#### Exposure visit in Nepal

RDS credit coordinator Mr. Shamim azad visited in Nepal in November 2016, to share knowledge and views about adaptation on climate change. PKSF Representatives and other NGO representative presented there.



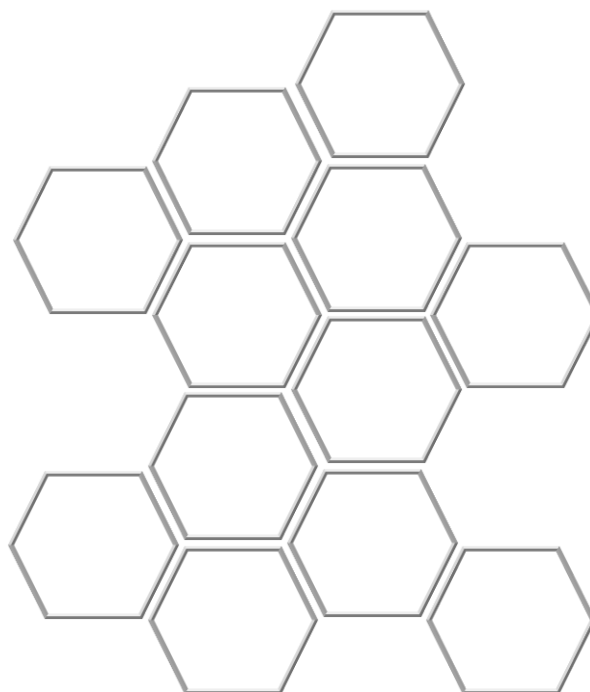
RDS arranges mongol sovajatra in every pohela Boishak

#### Exposure visit



#### Asia Pacific financial Inclusion

Asia Pacific financial inclusion 2016 was held in Vietnam on the 21st and the 22nd of March with the theme "Advancing Financial inclusion in a Digital Age. Hosted by the Asia Pacific Economic Cooperation (APEC) Working group, the two-day conference addressed loan guarantees focusing on the Areas of microfinance, small business, education, asset building and neighborhood revitalization. RDS's Founder and Executive Director, Md. Nour Uddin and Finance Manager Mr. Pallab Karmakar participate in the summit.





# **Financial Report**



Annexure-A/1

INDEPENDENT AUDITOR'S REPORT

To

To the Members of General Body of Rural Development Sangstha (RDS)

We have audited the accompanying Consolidated Financial Statements of Micro Finance Program funded by PKSF and others funded program of **Rural Development Sangstha (RDS)**, which comprise the Consolidated Statement of Financial Position as at 30 June 2017 and the Consolidated Statement of Comprehensive Income, Consolidated Statement of Cash flows, Consolidated Statement of Receipts and Payments and Consolidated Statement of Changes in Equity for the year then ended 30 June 2017 and a summary of significant accounting policies and other explanatory notes.

**Management's responsibility for the financial statements**

**Rural Development Sangstha (RDS)** management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

**Auditor's responsibility**

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

**Opinion**

In our opinion, the Consolidated Financial Statements present fairly, in all material respects, the financial position of **Rural Development Sangstha (RDS)** as at 30 June 2017 and its financial performance for the year then ended 30 June 2017 in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts have been kept by **Rural Development Sangstha (RDS)** so far as it appeared from our examination of those books, and
- In our opinion, the statement of financial position and the consolidated statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka;  
28 September 2017



*S. F. Ahmed & Co.*  
S. F. Ahmed & Co.  
Chartered Accountants

**RURAL DEVELOPMENT SANGSTHA (RDS),**  
**Consolidated Statement of Financial Position**  
 As at June 30, 2017

| Particulars                          | Notes | Micro Credit       | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP | Grands Total 2016-2017 | Grands Total 2015-2016 |
|--------------------------------------|-------|--------------------|------------------------|-------------------|--------------------|------------|------------------------|------------------------|
| <b>Non-Current Assets:</b>           |       |                    |                        |                   |                    |            |                        |                        |
| Property, Plant & Equipment          | 6.00  | 9,489,391          | 204,852                | 1,314,312         | 51,068             | -          | 11,059,623             | 11,557,835             |
| Other Long term (project Security)   | 12.00 | -                  | 100,000                | -                 | -                  | -          | 100,000                | -                      |
| <b>Total Non-Current Assets:</b>     |       | <b>9,489,391</b>   | <b>304,852</b>         | <b>1,314,312</b>  | <b>51,068</b>      | <b>-</b>   | <b>11,159,623</b>      | <b>11,557,835</b>      |
| <b>Current Assets:</b>               |       |                    |                        |                   |                    |            |                        |                        |
| Loan to Members/Beneficiaries        | 7.00  | 376,037,569        | 272,703                | 55,645,499        | -                  | -          | 412,355,771            | 310,825,475            |
| Short Term Investments (FDR)         | 8.00  | 12,567,705         | -                      | -                 | -                  | -          | 12,567,705             | 14,200,000             |
| Interest Receivables                 | 9.00  | -                  | -                      | 473,729           | -                  | -          | 473,729                | 830,590                |
| Other Loan-Short term                | 10.00 | 1,346,819          | 449,603                | 12,672,813        | -                  | -          | 14,469,235             | 4,383,700              |
| Advance, Deposit and Prepayment      | 11.00 | 392,563            | 25,000                 | 888,159           | -                  | -          | 1,305,722              | 1,848,549              |
| Suspense Accounts                    | 12.00 | 224,552            | -                      | -                 | -                  | -          | 224,552                | -                      |
| Receivable From Enrich Prog          | 13.00 | 4,738,131          | -                      | -                 | -                  | -          | 4,738,131              | 4,021,493              |
| Inventories                          | 14.00 | -                  | -                      | 2,666,658         | 54,484             | -          | 2,721,142              | 4,249,227              |
| Debt Service Reserve Account         | 15.00 | -                  | -                      | 9,828,046         | -                  | -          | 9,828,046              | 9,477,259              |
| Bills Receivable                     | 16.00 | -                  | -                      | 9,510,255         | -                  | -          | 9,510,255              | 566,362                |
| Cash in Hand                         | 17.00 | 128,869            | 4,767                  | 85,090            | 47                 | -          | 218,773                | 777,879                |
| Cash at Bank                         | 18.00 | 2,794,460          | 283,684                | 302,025           | 34,751             | -          | 2,935,820              | 6,950,114              |
| <b>Total Current Assets:</b>         |       | <b>398,130,668</b> | <b>1,035,787</b>       | <b>72,073,174</b> | <b>109,282</b>     | <b>-</b>   | <b>471,348,881</b>     | <b>358,139,648</b>     |
| <b>TOTAL PROPERTIES &amp; ASSETS</b> |       | <b>407,620,059</b> | <b>1,340,639</b>       | <b>73,387,486</b> | <b>160,350</b>     | <b>-</b>   | <b>482,408,504</b>     | <b>369,697,483</b>     |



[illegible]



| Particulars                            | Notes | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP | Grands Total 2016-2017 | Grands Total 2015-2016 |
|--|-------|--------------|------------------------|-------------------|--------------------|------------|------------------------|------------------------|
| Loan from PC to VGD Project            |       | -            | -                      | -                 | -                  | -          | -                      | 37,476                 |
| Loan From ED                           | 36.00 | -            | 2,007                  | -                 | -                  | -          | 2,007                  | 4,817                  |
| Loan from Gratuity Fund to VGD Project |       | -            | -                      | -                 | -                  | -          | -                      | 321,000                |
| Accounts Payable                       | 37.00 | -            | -                      | 1,701,856         | 308,450            | -          | 2,010,306              | 1,827,201              |
| Others Liabilities                     | 38.00 | -            | 315,878                | -                 | -                  | -          | 315,878                | 3,049,000              |
| CCCCP Contribution in Advance          | 39.00 | -            | -                      | -                 | -                  | -          | -                      | 800,000                |
| Bank Interest                          | 40.00 | -            | -                      | -                 | -                  | -          | -                      | 50,083                 |
| Total Current Liabilities:             |       | 276,492,432  | 532,403                | 20,165,297        | 508,450            | -          | 297,698,582            | 202,835,960            |
| TOTAL FUND & LIABILITIES               |       | 407,620,059  | 1,340,609              | 73,387,486        | 160,350            | -          | 482,508,504            | 369,697,483            |

The accompanying notes form an integral part of these financial statements.

  
Finance Manager Pallab Karmakar  
Finance Manager  
Rural Development Sangha (RDS)  
Sherpur-2100

Signed in terms of our separate report of even date annexed  
(MD. NOUR UDDIN)  
Executive Director  
RDS-Sherpur-2100

  
Chairman  
President  
Rural Development Sangha (RDS)  
Sherpur-2100

  
S. F. Ahmed & Co.  
Chartered Accountants

Dated, Dhaka,  
28 September 2017

**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Consolidated Statement of Comprehensive Income**  
For the year ended June 30, 2017.

| Particulars                         | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCP-CARP | Total Amount |            |
|-------------------------------------|--------------|------------------------|-------------------|--------------------|-----------|--------------|------------|
|                                     |              |                        |                   |                    |           | 2016-2017    | 2015-2016  |
| <b>Income</b>                       |              |                        |                   |                    |           |              |            |
| Service Charge on Loan              | 71,980,657   | -                      | 1,577,886         | -                  | -         | 75,558,543   | 59,158,654 |
| Bank Interest                       | 109,777      | 1,555                  | 59,961            | 1,310              | -         | 172,603      | 287,962    |
| FDR Interest                        | 940,682      | -                      | 444,836           | -                  | -         | 1,385,518    | 1,448,967  |
| Interest (accrud)                   | -            | -                      | 444,699           | -                  | -         | 444,699      | -          |
| Sale of Loan Form                   | 131,034      | -                      | -                 | -                  | -         | 131,034      | 169,040    |
| Sale of Pass Book                   | 163,870      | -                      | -                 | -                  | -         | 163,870      | 132,870    |
| Admission Fee                       | 118,940      | -                      | -                 | -                  | -         | 118,940      | 99,750     |
| Bad Debt Recovered                  | 4,780        | -                      | -                 | -                  | -         | 4,780        | 22,104     |
| Dormitory Rent                      | 375,886      | -                      | 156,213           | -                  | -         | 532,099      | 626,937    |
| Miscellaneous Income                | 422,312      | 310,434                | 629,589           | -                  | 10,359    | 1,372,694    | 5,423,431  |
| Employee Loan Service Charge        | 7,150        | -                      | -                 | -                  | -         | 7,150        | 2,480      |
| Employee Penalty                    | 40,834       | -                      | -                 | -                  | -         | 40,834       | 15,777     |
| Enrich Program                      | 4,494,191    | -                      | -                 | -                  | -         | 4,494,191    | 114,650    |
| LLP Adjustment                      | 489,917      | -                      | -                 | -                  | -         | 489,917      | 301,853    |
| Tuition fee                         | -            | 376,050                | -                 | -                  | -         | 376,050      | 89,600     |
| Accrud bill TR/ KABIKA              | -            | -                      | 9,510,255         | -                  | -         | 9,510,255    | -          |
| Income from Health Service          | 62,430       | -                      | -                 | -                  | -         | 62,430       | 54,810     |
| LLP Provision Adjustment            | -            | -                      | -                 | -                  | -         | -            | -          |
| DMF Provision Adjustment            | -            | -                      | -                 | -                  | -         | -            | 112,143    |
| Excess of Saving Interest Provision | -            | -                      | -                 | -                  | -         | -            | 106,405    |
| Accessories                         | -            | -                      | -                 | -                  | -         | -            | -          |
| SHS sales/US Sales                  | -            | -                      | 68,875            | -                  | -         | 68,875       | -          |
| Income from TR/KABIKA               | -            | -                      | 2,308,346         | 5,000              | -         | 2,313,346    | 19,770,786 |
| CCCP Reimbursement                  | -            | -                      | 58,783,077        | -                  | -         | 58,783,077   | 4,013,061  |
| CCCP Bills Receivable               | -            | -                      | -                 | -                  | 1,258,640 | 1,258,640    | 6,112,527  |
| IDCOL GRANT                         | -            | -                      | -                 | -                  | 566,362   | 566,362      | 803,827    |
| PIP Contribution for CCCP Project   | -            | -                      | 3,460,936         | 1,718,391          | -         | 5,179,327    | 1,967,031  |
|                                     | -            | -                      | -                 | -                  | 206,291   | 206,291      | 397,128    |





| Particulars                             | Micro Credit      | General Fund & Project | Solar Home System | Improve Cook Stove | CCCP-CARP        | Total Amount       |                    |
|---|-------------------|------------------------|-------------------|--------------------|------------------|--------------------|--------------------|
|   |                   |                        |                   |                    |                  | 2016-2017          | 2015-2016          |
| Community Contribution for CCCP Project | -                 | -                      | -                 | -                  | 17,000           | 17,000             | 582,000            |
| Received From Basic ESP                 | -                 | 178,292                | -                 | -                  | -                | 178,292            | 657,392            |
| Received From ALO                       | -                 | 91,678                 | -                 | -                  | -                | 91,678             | 366,712            |
| Received From VGD                       | -                 | 885,354                | -                 | -                  | -                | 885,354            | 794,556            |
| Donation- From President                | -                 | 12,000                 | -                 | -                  | -                | 12,000             | 81,050             |
| Donation from Vice Ch                   | -                 | 97,429                 | -                 | -                  | -                | 97,429             | 457,461            |
| Donation from Vice TR                   | -                 | 154,779                | -                 | -                  | -                | 154,779            | 149,352            |
| Reimbursement Enrich program            | -                 | -                      | -                 | -                  | -                | -                  | 41,283             |
| <b>Total Income</b>                     | <b>81,342,460</b> | <b>2,107,571</b>       | <b>77,444,673</b> | <b>1,724,701</b>   | <b>2,058,652</b> | <b>164,678,057</b> | <b>104,361,599</b> |

|                           |            |        |            |           |         |            |            |
|---------------------------|------------|--------|------------|-----------|---------|------------|------------|
| <b>Expenditure</b>        | 5,002,876  | -      | -          | -         | -       | 5,002,876  | 4,262,371  |
| Service Charge to PKSF    | 39,134     | -      | -          | -         | -       | 39,134     | -          |
| Service Charge to Housing | -          | -      | -          | -         | -       | -          | 12,203,567 |
| Cost of goods Sold        | -          | -      | 34,850,091 | 1,492,850 | -       | 36,342,941 | 3,217,113  |
| Service Charge to IDCOL   | -          | -      | 3,173,352  | -         | -       | 3,173,352  | -          |
| Bank Charge & Commission  | 227,643    | 770    | 111,579    | 2,066     | 1,558   | 343,616    | 220,691    |
| Salary & Bonus            | 32,203,873 | 80,100 | 8,136,638  | 5,000     | 752,599 | 41,178,210 | 38,797,357 |
| Traveling & Conveyance    | 1,503,266  | -      | 363,054    | 8,461     | 10,280  | 1,885,061  | 1,261,844  |
| Printing & Stationery     | 1,049,629  | -      | 438,879    | 3,030     | 8,837   | 1,500,375  | 1,509,940  |
| Entertainment             | 494,838    | -      | 346,143    | 115       | -       | 841,096    | 598,411    |
| Donation To Enrich        | 290,563    | -      | -          | -         | -       | 290,563    | 386,972    |
| Postage & Telephone       | 870,513    | -      | 2,440      | 1,358     | 10,600  | 884,911    | 749,411    |
| Office Maintenance        | 151,309    | -      | 87,961     | -         | -       | 239,270    | 138,074    |
| Electric Bill & Gas       | 288,991    | -      | 131,438    | -         | 3,081   | 423,510    | 402,544    |
| Office Rent               | 1,573,953  | -      | 837,975    | -         | 24,000  | 2,437,928  | 2,159,180  |
| Advertisement             | 57,350     | -      | -          | -         | -       | 57,350     | 57,100     |
| Newspaper & Magazine      | 53,205     | -      | -          | -         | -       | 53,205     | 48,067     |
| Registration Fee          | 15,000     | -      | -          | -         | -       | 15,000     | 8,000      |
| Repairs & Maintenance     | 642,145    | -      | 45,256     | 4,310     | -       | 691,711    | 871,431    |
| Rebate                    | 4,873,991  | -      | -          | -         | -       | 4,873,991  | 4,812,802  |
| Rebate on Motorcycle loan | 24,000     | -      | -          | -         | -       | 24,000     | 40,000     |
| Saving Interest           | 6,507,558  | -      | -          | -         | -       | 6,507,558  | 5,115,815  |

| Particulars                     | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCP-CARP | Total Amount |           |
|---------------------------------|--------------|------------------------|-------------------|--------------------|-----------|--------------|-----------|
|                                 |              |                        |                   |                    |           | 2016-2017    | 2015-2016 |
| Miscellaneous Expenses          |              |                        |                   |                    |           |              |           |
| Training                        | 138,538      | -                      | 73,653            | -                  | -         | 212,191      | 321,659   |
| Meeting & Seminar               | 737,984      | -                      | 123,500           | -                  | -         | 861,484      | 836,993   |
| VAT & Tax                       | 242,176      | -                      | 183,030           | -                  | -         | 425,206      | 130,600   |
| Project Exp.                    | 259,561      | -                      | 28,305            | -                  | 575       | 288,441      | 145,687   |
| Fuel Cost                       | -            | 253,724                | -                 | -                  | -         | 253,724      | 40,000    |
| Incentive                       | 520,262      | -                      | 54,258            | 3,219              | 15,500    | 593,239      | 540,958   |
| Day Celebration                 | -            | -                      | -                 | -                  | -         | -            | 3,500     |
| Advocacy Fee                    | 35,146       | -                      | -                 | -                  | -         | 35,146       | 36,240    |
| Automation Charge               | 107,755      | -                      | -                 | -                  | -         | 107,755      | 44,880    |
| Expenses on Health Service      | 352,600      | -                      | -                 | -                  | -         | 352,600      | 179,800   |
| Gratuity                        | 162,144      | -                      | -                 | -                  | -         | 162,144      | 152,319   |
| Employee Requirement            | 303,246      | -                      | -                 | -                  | -         | 303,246      | 919,500   |
| Expenditure to Enrich Programme | 29,317       | -                      | -                 | -                  | -         | 29,317       | 37,473    |
| Other Accessories purchase      | 4,374,998    | -                      | -                 | -                  | -         | 4,374,998    | 4,072,936 |
| Wages                           | -            | -                      | 180,118           | -                  | -         | 180,118      | 182,365   |
| Caring Cost                     | -            | -                      | 282,964           | -                  | -         | 282,964      | 43,810    |
| TR/Kabukha Administrative Cost  | -            | -                      | 414,649           | -                  | -         | 414,649      | 229,125   |
| Scholarship                     | -            | -                      | 8,227,910         | -                  | -         | 8,227,910    | 2,846,632 |
| Loss on Sales Return            | -            | -                      | -                 | -                  | -         | -            | 2,000     |
| Expenditure of VGD Project      | -            | 820,384                | 757,366           | -                  | -         | 757,366      | -         |
| Expenditure of Brac ESP         | -            | 727,130                | -                 | -                  | -         | 820,384      | 903,942   |
| Expenditure of ALO Project      | -            | 129,419                | -                 | -                  | -         | 727,130      | 736,470   |
| Internet Modern bill            | -            | -                      | -                 | -                  | -         | 129,419      | 360,013   |
| Monitoring & Supervision Cost   | -            | -                      | -                 | -                  | 3,460     | 3,460        | 6,600     |
| Motor cycle (Rental)            | -            | -                      | -                 | -                  | 9,050     | 9,050        | 14,742    |
| Courier & Postage               | -            | -                      | -                 | -                  | 24,000    | 24,000       | 55,200    |
| Procurement Cost                | -            | -                      | -                 | -                  | 140       | 140          | 235       |
| Publication                     | -            | -                      | -                 | -                  | 500       | 500          | 2,000     |
| Bi-cycle Maintenance            | -            | -                      | -                 | -                  | 67,000    | 67,000       | -         |
| Workshop (Inception Exit Etc)   | -            | -                      | -                 | -                  | -         | -            | 2,441     |
| External Audit                  | -            | -                      | -                 | -                  | 29,500    | 29,500       | -         |
| Monthly Meeting                 | -            | -                      | -                 | -                  | 18,000    | 18,000       | 18,000    |
|                                 | -            | -                      | -                 | -                  | 2,580     | 2,580        | 10,743    |

| Particulars                                    | Micro Credit      | General Fund & Project | Solar Home System | Improve Cook Stove | CCCP- CARP       | Total Amount       |                    |
|--|-------------------|------------------------|-------------------|--------------------|------------------|--------------------|--------------------|
|  |                   |                        |                   |                    |                  | 2016-2017          | 2015-2016          |
| Bills Receivable                               | -                 | -                      | -                 | -                  | 803,827          | 803,827            | 1,773,697          |
| Goat/sheep/Duck/Poultry rearing (Training)     | -                 | -                      | -                 | -                  | 122,078          | 122,078            | 116,733            |
| Tube well with platform                        | -                 | -                      | -                 | -                  | 137,823          | 137,823            | 1,381,543          |
| Contingency                                    | -                 | -                      | -                 | -                  | 13,664           | 13,664             | 73,587             |
| Contribution to CCCP                           | -                 | 29,650                 | -                 | -                  | -                | 29,650             | -                  |
| Pr Contribution                                | 319,692           | -                      | 99,477            | -                  | -                | 419,169            | 1,136,553          |
| Plinth Raised at Household Level               | -                 | -                      | -                 | -                  | -                | -                  | 120,000            |
| Goat/sheep/Duck/Poultry rearing (Tech support) | -                 | -                      | -                 | -                  | -                | -                  | 2,579,760          |
| Depreciation                                   | 755,773           | 32,996                 | 285,351           | 5,674              | -                | 1,079,794          | 1,022,601          |
| Loan Loss Provision                            | 1,898,246         | -                      | 3,774,835         | -                  | -                | 5,673,081          | 3,230,996          |
| DMFE   | -                 | -                      | -                 | -                  | -                | -                  | 112,143            |
| Bank Charge                                    | -                 | -                      | -                 | -                  | -                | -                  | 10,132             |
| <b>Provision for Expenses</b>                  | <b>854,188</b>    | <b>-</b>               | <b>50,000</b>     | <b>-</b>           | <b>-</b>         | <b>904,188</b>     | <b>148,835</b>     |
| Provision for AIT                              | 804,088           | -                      | -                 | -                  | -                | 804,088            | 75,935             |
| Professional/ Audit Fee                        | 45,000            | -                      | 50,000            | -                  | -                | 95,000             | 45,000             |
| Electric Bill & Gas                            | 5,100             | -                      | -                 | -                  | -                | 5,100              | 9,900              |
| Office Rent                                    | -                 | -                      | -                 | -                  | -                | -                  | 18,000             |
| <b>Total Expenditure</b>                       | <b>66,963,463</b> | <b>2,074,173</b>       | <b>63,060,222</b> | <b>1,526,083</b>   | <b>2,058,652</b> | <b>135,682,593</b> | <b>101,444,133</b> |
| Excess of Income Over Expenditure              | 14,378,997        | 33,398                 | 14,384,451        | 198,618            | -                | 28,995,466         | 2,917,466          |
| <b>Total:</b>                                  | <b>81,342,460</b> | <b>2,107,571</b>       | <b>77,444,673</b> | <b>1,724,701</b>   | <b>2,058,652</b> | <b>164,678,057</b> | <b>104,361,599</b> |

The accompanying notes form an integral part of these financial statements.

  
 Finance Manager  
 Pallab Karanakar  
 Finance Manager  
 Rural Development Sangha (RDS)

Dated, Dhaka:  
 28 September 2017

Executive director  
 Signed in terms of our separate report of even date annexed  
 (MD. NOUR UDDIN)  
 Executive Director  
 RDS-Sherpur-2100

  
 Chairman  
 President  
 Rural Development Sangha (RDS)  
 Sherpur-2100  
 S. F. Ahmed & Co.  
 Chartered Accountants



**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Consolidated Statement of Receipts and Payments**  
**For the year ended June 30, 2017.**

| Particulars                            | Micro Credit       | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP     | Total Amount       |                    |
|--|--------------------|------------------------|-------------------|--------------------|----------------|--------------------|--------------------|
|  |                    |                        |                   |                    |                | 2016-2017          | 2015-2016          |
| <b>Opening Balance:</b>                |                    |                        |                   |                    |                |                    |                    |
| Cash In Hand                           | 4,078,766          | 692,465                | 2,903,204         | 7,302              | 46,256         | 7,727,993          | 17,877,697         |
| Cash at Bank                           | 196,828            | 3,773                  | 571,535           | 5,743              | -              | 777,879            | 1,076,886          |
|  | 3,881,938          | 688,692                | 2,331,669         | 1,559              | 46,256         | 6,950,114          | 16,800,811         |
|  | <b>4,078,766</b>   | <b>692,465</b>         | <b>2,903,204</b>  | <b>7,302</b>       | <b>46,256</b>  | <b>7,727,993</b>   | <b>17,877,697</b>  |
| <b>Loan Received :</b>                 |                    |                        |                   |                    |                |                    |                    |
| Loan Received from PKSF                | 675,292,626        | 555,878                | 20,202,508        | 1,637,850          | 460,113        | 698,148,975        | 529,648,845        |
| Loan Received from IDCOL               | 82,200,000         | -                      | -                 | -                  | -              | 82,200,000         | 56,500,000         |
| Customer Loan Realized                 | -                  | -                      | 2,559,600         | -                  | -              | 2,559,600          | 12,616,783         |
| Sundry Creditors                       | 572,115,047        | -                      | 8,316,573         | -                  | -              | 580,431,620        | 442,920,295        |
| Total Employee Loan Realized           | -                  | -                      | 3,108,425         | 1,487,850          | -              | 4,596,275          | -                  |
| Loan from Other fund and Project Fund  | 777,579            | -                      | 277,180           | -                  | -              | 1,054,759          | 832,169            |
| Housing Loan                           | 17,750,000         | -                      | 5,940,730         | 150,000            | -              | 23,840,730         | 13,710,996         |
| Loan From General fund to VGD Project  | 2,450,000          | -                      | -                 | -                  | -              | 2,450,000          | 2,450,000          |
| Loan From Gratuity fund to VGD Project | -                  | 100,000                | -                 | -                  | -              | 100,000            | -                  |
| Loan Received From MC for VGD          | -                  | 200,000                | -                 | -                  | -              | 200,000            | -                  |
| Loan Received From PC for VGD          | -                  | -                      | -                 | -                  | -              | -                  | 37,476             |
| Loan From CCCC                         | -                  | 100,000                | -                 | -                  | 460,113        | 560,113            | 130,063            |
| Loan From PIP                          | -                  | -                      | -                 | -                  | -              | -                  | -                  |
| Loan From PO for ESP                   | -                  | 155,878                | -                 | -                  | -              | 155,878            | -                  |
|  | <b>675,292,626</b> | <b>555,878</b>         | <b>20,202,508</b> | <b>1,637,850</b>   | <b>460,113</b> | <b>698,148,975</b> | <b>529,648,845</b> |



| Particulars                                     | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP | Total Amount |             |
|---|--------------|------------------------|-------------------|--------------------|------------|--------------|-------------|
|   |              |                        |                   |                    |            | 2016-2017    | 2015-2016   |
| <b>Contribution &amp; Grant Receive :</b>       |              |                        |                   |                    |            |              |             |
| CCCCP Reimbursement                             | 3,658,360    | 1,419,532              | 3,460,936         | 1,695,471          | 1,098,069  | 11,332,368   | 9,182,647   |
| CCCCP Bills Receivable                          | -            | -                      | -                 | -                  | 199,615    | 199,615      | 2,538,830   |
| IDCOL GRANT                                     | -            | -                      | -                 | -                  | 791,204    | 791,204      | 1,773,697   |
| PIP Contribution for CCCC Project               | -            | -                      | 3,460,936         | 1,695,471          | -          | 5,156,407    | 1,967,031   |
| Community Contribution for CCCC Project         | -            | -                      | -                 | -                  | 90,250     | 90,250       | 195,283     |
| Received From Brac Esp                          | -            | 178,292                | -                 | -                  | 17,000     | 17,000       | 160,000     |
| Received From ALO                               | -            | 91,678                 | -                 | -                  | -          | 178,292      | 657,392     |
| Received From VGD                               | -            | 885,354                | -                 | -                  | -          | 91,678       | 366,712     |
| Donation- From President                        | -            | 12,000                 | -                 | -                  | -          | 885,354      | 794,556     |
| Donation from Vice Ch                           | -            | 97,429                 | -                 | -                  | -          | 12,000       | 81,050      |
| Donation from Vice TR                           | -            | 154,779                | -                 | -                  | -          | 97,429       | 457,461     |
| Reimbursement Enrich program                    | 3,658,360    | -                      | -                 | -                  | -          | 154,779      | 149,352     |
|   | 3,658,360    | 1,419,532              | 3,460,936         | 1,695,471          | 1,098,069  | 3,658,360    | 41,283      |
|   | 3,658,360    | 1,419,532              | 3,460,936         | 1,695,471          | 1,098,069  | 11,332,368   | 9,182,647   |
| <b>Others Receipts :</b>                        |              |                        |                   |                    |            |              |             |
| Members Savings Collection                      | 144,089,165  | 46,000                 | 12,981,319        | 1,179,400          | -          | 158,295,884  | 105,142,618 |
| Received Against Insurance Service              | 116,211,442  | -                      | -                 | -                  | -          | 116,211,442  | 83,609,422  |
| FDR Encashment                                  | 6,492,035    | -                      | 300               | -                  | -          | 6,492,335    | 4,795,350   |
| Advance received from PKSF for Enrich programme | 7,700,000    | -                      | 5,000,000         | -                  | -          | 12,700,000   | 8,350,000   |
| Advance realized                                | 4,600,000    | -                      | -                 | -                  | -          | 4,600,000    | 1,800,000   |
| Employee Security Deposit                       | 4,144,158    | 46,000                 | 7,481,510         | 1,179,400          | -          | 12,851,068   | 3,306,974   |
| Employee Welfare Deposit                        | 123,219      | -                      | 36,000            | -                  | -          | 159,219      | 256,400     |
| Employee Provident Fund Deposit                 | 131,282      | -                      | 21,454            | -                  | -          | 152,736      | 104,087     |
| Staff Fund                                      | 2,140,354    | -                      | 326,155           | -                  | -          | 2,466,509    | 981,103     |
|   | 2,546,675    | -                      | 115,900           | -                  | -          | 2,662,575    | 1,939,282   |
|   | 144,089,165  | 46,000                 | 12,981,319        | 1,179,400          | -          | 158,295,884  | 105,142,618 |

| Particulars                     | Micro Credit       | General Fund & Project | Solar Home System  | Improve Cook Stove | CCCCP-CARP       | Total Amount         |                    |
|---------------------------------|--------------------|------------------------|--------------------|--------------------|------------------|----------------------|--------------------|
|                                 |                    |                        |                    |                    |                  | 2016-2017            | 2015-2016          |
| <b>Others Income:</b>           | <b>81,692,133</b>  | <b>688,039</b>         | <b>63,583,947</b>  | <b>6,310</b>       | <b>-</b>         | <b>145,970,429</b>   | <b>85,701,110</b>  |
| Service Charge on Loan          | 73,980,657         | -                      | 1,577,886          | -                  | -                | 75,558,543           | 59,158,654         |
| Bank Interest                   | 109,777            | 1,555                  | 59,961             | 1,310              | -                | 172,603              | 304,881            |
| FDR Interest                    | 940,682            | -                      | -                  | -                  | -                | 940,682              | 327,916            |
| FDR interest (accrud)           | 839,590            | -                      | -                  | -                  | -                | 839,590              | 513,856            |
| Sale of Loan Form               | 131,034            | -                      | -                  | -                  | -                | 131,034              | 169,040            |
| Sale of Pass Book               | 163,870            | -                      | -                  | -                  | -                | 163,870              | 132,870            |
| Admission Fee                   | 118,940            | -                      | -                  | -                  | -                | 118,940              | 99,750             |
| Bad Debt Recovered              | 4,780              | -                      | -                  | -                  | -                | 4,780                | 22,104             |
| Dormitory Rent                  | 375,886            | -                      | 156,213            | -                  | -                | 532,099              | 497,578            |
| Miscellaneous Income            | 422,312            | 310,434                | 629,589            | -                  | -                | 1,362,335            | 5,371,331          |
| Employee Loan Service Charge    | 7,150              | -                      | -                  | -                  | -                | 7,150                | 2,480              |
| Employee Penalty                | 40,834             | -                      | -                  | -                  | -                | 40,834               | 14,596             |
| Enrich Program                  | 4,494,191          | -                      | -                  | -                  | -                | 4,494,191            | 114,650            |
| Tuition fee                     | -                  | 376,050                | -                  | -                  | -                | 376,050              | 89,600             |
| Accrud bill of Enrich programme | -                  | -                      | -                  | -                  | -                | -                    | 730,579            |
| Income from Health Service      | 62,430             | -                      | -                  | -                  | -                | 62,430               | 54,810             |
| Accessories                     | -                  | -                      | 68,875             | -                  | -                | 68,875               | 16,530             |
| SHS sales/CS Sales              | -                  | -                      | 2,308,346          | 5,000              | -                | 2,313,346            | 14,066,824         |
| Income from TR/KABIKHA          | -                  | -                      | 58,783,077         | -                  | -                | 58,783,077           | 4,013,061          |
| <b>Total Receipts:</b>          | <b>81,692,133</b>  | <b>688,039</b>         | <b>63,583,947</b>  | <b>6,310</b>       | <b>-</b>         | <b>145,970,429</b>   | <b>85,701,110</b>  |
|                                 | <b>908,811,050</b> | <b>3,401,914</b>       | <b>103,131,914</b> | <b>4,526,333</b>   | <b>1,604,438</b> | <b>1,021,475,649</b> | <b>747,552,917</b> |





| Particulars                                | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP | Total Amount |             |
|--|--------------|------------------------|-------------------|--------------------|------------|--------------|-------------|
|  |              |                        |                   |                    |            | 2016-2017    | 2015-2016   |
| <b>Payments</b>                            |              |                        |                   |                    |            |              |             |
| Loan Refund to PKSF                        | 737,648,270  | 300,000                | 30,829,367        | 1,370,130          | 460,113    | 770,607,880  | 563,218,004 |
| Loan to Housing Fund                       | 50,783,337   | -                      | -                 | -                  | -          | 50,783,337   | 43,100,002  |
| Loan Refund to IDCOL                       | 500,000      | -                      | -                 | -                  | -          | 500,000      | -           |
| Loan Disbursement to Beneficiaries         | -            | -                      | 9,535,651         | -                  | -          | 9,535,651    | 6,273,929   |
| Employee Loan                              | 680,124,000  | -                      | 1,837,916         | -                  | -          | 681,961,916  | 500,119,853 |
| Loan from Other fund and Preproject Fund   | 558,994      | -                      | 172,030           | -                  | -          | 731,024      | 1,548,303   |
| Sundry Creditors                           | 5,681,939    | -                      | 16,050,000        | 190,730            | -          | 21,922,669   | 12,045,854  |
| Loan To VGID Project                       | -            | 100,000                | -                 | -                  | -          | 100,000      | -           |
| Loan To PF Fund                            | -            | 100,000                | -                 | -                  | -          | 100,000      | -           |
| Loan To Gratuity Fund                      | -            | 100,000                | -                 | -                  | -          | 100,000      | -           |
| Loan Paid for PIP                          | -            | -                      | -                 | -                  | 460,113    | 460,113      | 130,063     |
|  | 737,648,270  | 300,000                | 30,829,367        | 1,370,130          | 460,113    | 770,607,880  | 563,218,004 |
| <b>Other Refund &amp; Adjustment</b>       |              |                        |                   |                    |            |              |             |
| Members Savings Refund                     | 108,561,761  | 71,000                 | 9,629,927         | 1,585,996          | -          | 116,848,684  | 81,011,583  |
| Insurance Benefit Given                    | 88,888,475   | -                      | -                 | -                  | -          | 88,888,475   | 64,610,634  |
| Advance to PKSF ( Enrich prog)(IDCOL) (cc) | 2,029,576    | -                      | -                 | -                  | -          | 2,029,576    | 1,819,231   |
| Program Advance                            | 3,407,797    | -                      | -                 | 406,596            | -          | 3,814,393    | 662,768     |
| Suspense Account                           | 3,585,431    | 71,000                 | 7,472,410         | 1,179,400          | -          | 12,308,241   | 4,146,061   |
| Employee Security Refund                   | 224,552      | -                      | -                 | -                  | -          | 224,552      | -           |
| Refund Welfare Fund                        | 93,329       | -                      | 685,900           | -                  | -          | 779,229      | 289,000     |
| Provident Fund Refund to Employee          | 60,867       | -                      | 65,514            | -                  | -          | 126,381      | 89,608      |
| Staff Fund                                 | 1,285,349    | -                      | 1,287,803         | -                  | -          | 2,573,052    | 1,828,073   |
| Gratuity Fund                              | 1,083,584    | -                      | 83,300            | -                  | -          | 1,166,884    | 1,930,982   |
| Enrich Prog Exp.                           | 379,068      | -                      | -                 | -                  | -          | 379,068      | 403,291     |
| Provision for Expenses                     | 4,374,998    | -                      | -                 | -                  | -          | 4,374,998    | 4,021,493   |
|  | 148,835      | -                      | 35,000            | -                  | -          | 183,835      | 1,210,442   |
|  | 108,561,761  | 71,000                 | 9,629,927         | 1,585,996          | -          | 116,848,684  | 81,011,583  |

| Particulars                   | Micro Credit      | General Fund & Project | Solar Home System | Improve Cook Stove | CCCP-CARP        | Total Amount      |                   |
|-------------------------------|-------------------|------------------------|-------------------|--------------------|------------------|-------------------|-------------------|
|                               |                   |                        |                   |                    |                  | 2016-2017         | 2015-2016         |
| <b>Capital Expenses:</b>      | <b>6,840,702</b>  | <b>-</b>               | <b>38,352,056</b> | <b>1,487,850</b>   | <b>-</b>         | <b>46,680,608</b> | <b>20,356,669</b> |
| Computer Purchase             | 127,000           | -                      | -                 | -                  | -                | 127,000           | 191,800           |
| Car Purchase                  | -                 | -                      | -                 | -                  | -                | -                 | 2,872,000         |
| Electric Equipment            | 531,497           | -                      | 21,850            | -                  | -                | 553,347           | 332,783           |
| Battery & Charger             | -                 | -                      | 3,200             | -                  | -                | 3,200             | 12,400            |
| Software                      | 20,000            | -                      | -                 | -                  | -                | 20,000            | 240,000           |
| Furniture & Fixture           | 94,500            | -                      | -                 | -                  | -                | 94,500            | 564,649           |
| Debit Service Reserve Account | -                 | -                      | -                 | -                  | -                | -                 | 2,500,000         |
| SHS purchase/ICS              | -                 | -                      | 33,327,006        | 1,487,850          | -                | 34,814,856        | 6,343,037         |
| Investment on FDR/DSRA        | 6,067,705         | -                      | 5,000,000         | -                  | -                | 11,067,705        | 7,300,000         |
|                               | <b>6,840,702</b>  | <b>-</b>               | <b>38,352,056</b> | <b>1,487,850</b>   | <b>-</b>         | <b>46,680,608</b> | <b>20,356,669</b> |
| <b>Revenue Expenses:</b>      | <b>56,136,988</b> | <b>2,742,463</b>       | <b>23,932,549</b> | <b>27,559</b>      | <b>1,144,325</b> | <b>84,183,884</b> | <b>75,245,970</b> |
| Service Charge to PKSF        | 5,002,876         | -                      | -                 | -                  | -                | 5,002,876         | 4,262,371         |
| Service Charge to Housing     | 39,134            | -                      | -                 | -                  | -                | 39,134            | -                 |
| Service Charge to IDCOL       | -                 | -                      | 3,173,352         | -                  | -                | 3,173,352         | 3,217,113         |
| Bank Charge & Commission      | 227,643           | 770                    | 43,660            | 2,066              | 1,558            | 275,697           | 167,288           |
| Salary & Bonus                | 32,203,873        | 80,100                 | 8,136,638         | 5,000              | 642,099          | 41,067,710        | 37,727,468        |
| Traveling & Conveyance        | 1,503,266         | -                      | 363,054           | 8,461              | 10,280           | 1,885,061         | 1,261,844         |
| Printing & Stationery         | 1,049,629         | -                      | 438,879           | 3,030              | 8,837            | 1,500,375         | 1,509,940         |
| Entertainment                 | 494,838           | -                      | 346,143           | 115                | -                | 841,096           | 598,411           |
| Dine/In                       | 290,563           | -                      | -                 | -                  | -                | 290,563           | 319,161           |
| Postage & Telephone           | 870,513           | -                      | 2,440             | 1,358              | 10,600           | 884,911           | 749,411           |
| Office Maintenance            | 151,309           | -                      | 87,961            | -                  | -                | 239,270           | 138,074           |
| Electric Bill & Gas           | 288,991           | -                      | 131,438           | -                  | 3,081            | 423,510           | 392,120           |
| Office Rent                   | 1,575,953         | -                      | 837,975           | -                  | 24,000           | 2,437,928         | 2,159,180         |
| Advertisement                 | 57,350            | -                      | -                 | -                  | -                | 57,350            | 57,100            |
| Newspaper & Magazine          | 53,205            | -                      | -                 | -                  | -                | 53,205            | 48,067            |
| Registration Fee              | 15,000            | -                      | -                 | -                  | -                | 15,000            | 8,000             |
| Repairs & Maintenance         | 642,145           | -                      | 45,256            | 4,310              | -                | 691,711           | 871,431           |
| Rebate                        | 4,873,991         | -                      | -                 | -                  | -                | 4,873,991         | 4,812,802         |
| Rebate on Motorcycle loan     | 24,000            | -                      | -                 | -                  | -                | 24,000            | 40,000            |

| Particulars                     | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP | Total Amount |           |
|---------------------------------|--------------|------------------------|-------------------|--------------------|------------|--------------|-----------|
|                                 |              |                        |                   |                    |            | 2016-2017    | 2015-2016 |
| Loan to CCCC                    | -            | -                      | -                 | -                  | -          | -            | 130,063   |
| Saving Interest                 | 12,228       | -                      | -                 | -                  | -          | 12,228       | 4,203     |
| Miscellaneous Expenses          | 138,538      | -                      | -                 | -                  | -          | 212,191      | 283,379   |
| Training                        | 337,984      | -                      | 73,653            | -                  | -          | 861,484      | 836,993   |
| Meeting & Seminar               | 242,176      | -                      | 123,500           | -                  | -          | 425,206      | 130,600   |
| VAT & Tax                       | 259,561      | -                      | 183,030           | -                  | -          | 288,441      | 145,687   |
| Project Exp.                    | -            | 243,724                | 28,305            | -                  | 575        | 253,724      | 40,000    |
| Fuel Cost                       | 320,262      | -                      | 54,258            | 3,219              | 15,500     | 593,239      | 540,958   |
| Day Celebration                 | 35,146       | -                      | -                 | -                  | -          | 35,146       | 36,240    |
| Advocacy Fee                    | 107,755      | -                      | -                 | -                  | -          | 107,755      | 44,880    |
| Automation Charge               | 352,600      | -                      | -                 | -                  | -          | 352,600      | 179,800   |
| Expenses on Health Service      | 162,144      | -                      | -                 | -                  | -          | 162,144      | 152,319   |
| Scholarship                     | -            | -                      | -                 | -                  | -          | -            | 2,000     |
| Employee Requirement            | 29,317       | -                      | -                 | -                  | -          | 39,317       | 37,473    |
| Expenditure to Enrich Programme | 4,374,998    | -                      | -                 | -                  | -          | 4,374,998    | 4,072,936 |
| Other Accessories purchase      | -            | -                      | 180,118           | -                  | -          | 180,118      | 182,365   |
| Wages                           | -            | -                      | 282,964           | -                  | -          | 282,964      | 43,810    |
| Carriage Cost                   | -            | -                      | 414,649           | -                  | -          | 414,649      | 229,125   |
| Incentive                       | -            | -                      | -                 | -                  | -          | -            | 3,500     |
| TR/Kabikha                      | -            | -                      | 8,227,910         | -                  | -          | 8,227,910    | 2,846,632 |
| Loss on Sales Return            | -            | -                      | 757,366           | -                  | -          | 757,366      | 924,982   |
| Expenditure of VGD Project      | -            | 1,521,670              | -                 | -                  | -          | 1,521,670    | 903,942   |
| Expenditure of Brac ESP         | -            | 727,130                | -                 | -                  | -          | 727,130      | 736,470   |
| Expenditure of ALO Project      | -            | 129,419                | -                 | -                  | -          | 129,419      | 360,013   |
| Utility Cost                    | -            | -                      | -                 | -                  | -          | -            | 10,424    |
| Internet Modem bill             | -            | -                      | -                 | -                  | 3,460      | 3,460        | 6,600     |
| Monitoring & Supervision Cost   | -            | -                      | -                 | -                  | 9,050      | 9,050        | 14,742    |
| Motor cycle (Rental)            | -            | -                      | -                 | -                  | 24,000     | 24,000       | 55,200    |
| Courier & Postage               | -            | -                      | -                 | -                  | 140        | 140          | 235       |
| Procurement Cost                | -            | -                      | -                 | -                  | 500        | 500          | 2,000     |
| Publication                     | -            | -                      | -                 | -                  | 67,000     | 67,000       | -         |
| Workshop (Inception Exit Etc)   | -            | -                      | -                 | -                  | 29,500     | 29,500       | -         |
| Bi-cycle Maintenance            | -            | -                      | -                 | -                  | -          | -            | 2,441     |



| Particulars                                     | Micro Credit | General Fund & Project | Solar Home System | Improve Cook Stove | CCCCP-CARP | Total Amount  |             |
|---|--------------|------------------------|-------------------|--------------------|------------|---------------|-------------|
|   |              |                        |                   |                    |            | 2016-2017     | 2015-2016   |
| External Audit ( year-1)                        | -            | -                      | -                 | -                  | 18,000     | 18,000        | 18,000      |
| Monthly Meeting                                 | -            | -                      | -                 | -                  | 2,580      | 2,580         | 10,743      |
| Plinth Raised in Household Level                | -            | -                      | -                 | -                  | -          | -             | 108,000     |
| Goat/sheep/Duck/Poultry rearing/ Tech Support ) | -            | -                      | -                 | -                  | -          | -             | 2,169,760   |
| Goat/sheep/Duck/Poultry rearing/ Training )     | -            | -                      | -                 | -                  | 122,078    | 122,078       | -           |
| Tubewell with platform                          | -            | -                      | -                 | -                  | 137,823    | 137,823       | 116,733     |
| Contingency                                     | -            | -                      | -                 | -                  | 13,664     | 13,664        | 1,381,543   |
| Contribution to ENRICH                          | -            | -                      | -                 | -                  | -          | -             | 67,811      |
| Contribution to CCCC                            | -            | 29,650                 | -                 | -                  | -          | 29,650        | 73,587      |
|   | 56,336,988   | 2,742,463              | 23,932,549        | 27,559             | 1,144,325  | 84,183,884    | 75,245,970  |
| Closing Balance:                                | 2,423,329    | 288,451                | 388,015           | 54,798             | -          | 3,154,593     | 7,720,691   |
| Cash in Hand                                    | 128,869      | 4,767                  | 85,090            | 47                 | -          | 218,773       | 772,136     |
| Cash at Bank                                    | 2,294,460    | 283,684                | 302,925           | 54,751             | -          | 2,935,820     | 6,948,555   |
|   | 2,423,329    | 288,451                | 388,015           | 54,798             | -          | 3,154,593     | 7,720,691   |
| Total Payments:                                 | 908,811,050  | 3,401,914              | 103,131,914       | 4,526,333          | 1,604,438  | 1,021,475,649 | 747,552,917 |

The accompanying notes form an integral part of these financial statements.

  
 Finance Manager  
 Pallab Karmakar  
 Finance Manager  
 Rural Development Sangha (RDS)  
 Sherpur-2000




Dated, Dhaka;  
 28 September 2017

  
 Executive director  
 (MD. NOUR UDDIN)  
 Executive Director  
 RDS-Sherpur-2100

Signed in terms of our separate report of even date annexed

  
 Chairman,  
 President  
 Rural Development Sangha (RDS)  
 Sherpur-2000

  
 S. F. Ahmed & Co.  
 Chartered Accountants

**RDS Head Office**  
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