

PRIVATE & CONFIDENTIAL

**AUDIT REPORT AND
FINANCIAL STATEMENTS
OF**

**RURAL DEVELOPMENT SANGSTHA (RDS)
(CONSOLIDATED PKSF FUNDED MICRO CREDIT PROGRAM AND
OTHERS FUNDED PROGRAM)
FOR THE YEAR ENDED 30TH JUNE, 2016**

M. R. KHAN & CO.

Chartered Accountants

21/A, Purana Paltan (3rd Floor), Dhaka-1000.

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Independent Auditor Report

Annexure-A1/1

**To the Members of General Body of
Rural Development Sangstha (RDS)**

We have audited the accompanying financial statements of Microfinance program of Rural Development Sangstha (RDS), Sherpur which is comprised of the Consolidated Statement of Financial Position as at June 30, 2016 and the Consolidated Statement of Comprehensive Income, Consolidated Statement of Cash Flows, Consolidated Receipts and Payments Statement and Consolidated Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Executive Committee's Responsibility for the Financial Statements

Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (IAS), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial Statements.

Opinion:

In our opinion, the financial statements present fairly, in all material respects, the financial position of Microfinance program of RDS, Sherpur as at June 30, 2016 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of account as required by law and MRA Act & Rule have been kept by the Program so far as it appeared from our examination of those books.
- In our opinion, the Consolidated Statement of financial Position, Consolidated Statement of Comprehensive Income, Consolidated Statement of Cash Flows, Consolidated Receipts and Payments Statement and Consolidated Statement of Changes in Equity dealt with by the report are in agreement with the books of account.

Dated : Dhaka

**M. R. Khan & Co.**
Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS).
Consolidated Statement of Financial Position
As at June 30, 2018

Properties & Assets	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Grants Total
Non-Current Assets:							
Property, Plant & Equipment (At Cost)	6.00	11,183,024.00	521,138.00	1,856,125.00	96,742.00	237,465.00	12,994,594.00
Less: Accumulated Depreciation	8.00	1,711,362.00	304,290.00	303,507.00	-	-	2,319,159.00
Property, Plant & Equipment (N.D.)		9,471,662.00	216,848.00	1,552,618.00	96,742.00	237,465.00	11,575,835.00
Long Term Investments		-	-	-	-	-	-
Loan to Other Microcredit Org. long term		-	-	-	-	-	-
Other Long term		-	-	-	-	-	-
Total Non-Current Assets:		9,471,662.00	216,848.00	1,552,618.00	96,742.00	237,465.00	11,575,835.00
Current Assets:							
Loan to Members/Guesthouse	7.00	286,426,610.00	-	43,124,106.00	-	-	329,550,716.00
Short Term Investments (FDR)	8.00	14,280,000.00	-	-	-	-	14,280,000.00
Interest Receivables on FDR		630,980.00	-	-	-	-	630,980.00
Loan to Other Microcredit Org. short term		-	-	-	-	-	-
Other Loan-Short term	9.00	1,065,434.00	-	2,056,893.00	-	-	3,122,327.00
Advance, Deposit and Prepayment	10.00	991,280.00	-	897,259.00	-	-	1,888,539.00
Receivable From Goshayn Proj.	11.00	4,021,423.00	-	-	-	-	4,021,423.00
Loan To Clients of Housing Program	12.00	-	272,703.00	-	-	-	272,703.00
Loan To Goshayn Tahsil	13.00	-	149,603.00	-	-	-	149,603.00
Inventories	14.00	-	-	4,169,743.00	56,484.00	-	4,226,227.00
Debt Service Reserve Account	15.00	-	-	8,473,258.00	-	-	8,473,258.00
Bill Receivable after providing furniture	16.00	190,628.00	3,773.00	571,636.00	5,743.00	586,352.00	1,357,030.00
Cash in Hand	17.00	3,881,638.00	555,092.00	2,321,658.00	1,488.00	46,330.00	8,833,106.00
Cash at Bank		-	-	-	-	-	-
Total Current Assets:		294,685,188.00	1,114,771.00	82,288,214.00	66,786.00	912,416.00	378,123,645.00
TOTAL PROPERTIES & ASSETS		304,156,850.00	1,331,619.00	83,840,832.00	123,528.00	950,881.00	386,699,480.00

Dated: Dhaka


(M. R. Khan & Co.)
Chartered Accountants

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Capital Fund and Liabilities	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Grants Total
Capital Fund:							
Donor Fund		-	4,420.00	-	-	-	4,420.00
Cumulative Surplus	18.00	53,988,110.80	749,385.00	2,838,517.00	(823,473.00)	-	56,952,540.80
Statutory Reserve Fund	19.00	5,998,878.20	-	-	-	-	5,998,878.20
Disaster Management Fund (DMF)	20.00	2,041,514.00	-	-	-	-	2,041,514.00
Total Capital Fund:		62,027,893.00	753,805.00	2,838,517.00	(823,473.00)	-	65,006,742.00
Non Current Liabilities:							
Loans from PKSF	21.00	48,383,325.00	-	-	-	-	48,383,325.00
Loan From IDCOL	22.00	-	-	52,875,272.00	506,271.00	-	53,381,543.00
Total Non Current Liabilities		48,383,325.00	-	52,875,272.00	506,271.00	-	101,764,868.00
Current Liabilities:							
Loans from PKSF	21.00	40,833,337.00	-	-	-	-	40,833,337.00
Advance from PKSF (Enrich prog.)	23.00	2,704,242.00	-	-	-	-	2,704,242.00
Loan from Housing Fund	24.00	2,450,000.00	-	-	-	-	2,450,000.00
Advance AIT		75,935.00	-	-	-	-	75,935.00
Other Loans- Short Term	25.00	7,306,000.00	-	-	-	-	7,306,000.00
Members Savings Deposits	18.00	117,741,981.00	-	-	-	-	117,741,981.00
Provision for Expenses	27.00	72,800.00	-	3,385,697.00	-	-	3,458,497.00
Loan Loss Provision	28.00	9,107,273.00	-	-	-	-	9,107,273.00
Provision for Gratuity Fund	29.00	857,750.00	-	-	-	-	857,750.00
Insurance Premium	30.00	12,002,780.00	-	-	-	-	12,002,780.00
Loan from General Fund to Goshayn Tahsil	31.00	-	149,603.00	-	-	-	149,603.00
Loan From Ratan to Goshayn Tahsil	32.00	-	14,000.00	-	-	-	14,000.00
Group Member saving Goshayn	33.00	-	50,918.00	-	-	-	50,918.00
Loan From ED	34.00	-	4,817.00	-	-	-	4,817.00
Loan From Gratuity Fund to VGD Project	35.00	-	321,000.00	-	-	-	321,000.00
Loan From PC To VGD Project	36.00	-	37,476.00	-	-	-	37,476.00
Accounts Payable	37.00	-	-	1,827,201.00	-	-	1,827,201.00
Others Liabilities	38.00	-	-	2,808,270.00	240,730.00	-	3,049,000.00
CCCP Contribution in Advance	39.00	-	-	-	-	800,000.00	800,000.00
Bank Interest	40.00	-	-	-	-	50,083.00	50,083.00
Total Current Liabilities:		183,546,186.80	577,811.00	8,021,138.00	240,730.00	850,083.00	192,835,948.80
TOTAL FUND & LIABILITIES		304,156,850.00	1,331,619.00	83,840,832.00	123,528.00	950,881.00	386,699,480.00

The Annexure Note 1 to 40 form an integral part of these financial statements.

Director Finance

Dated: Dhaka

Executive director

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Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Comprehensive Income
For the year ended June 30, 2019

M. R. Khan & Co.
Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Total Amount 2015-2019
INCOME							
Service Charge on Loan		54,948,188.00					54,948,188.00
Bank Interest		242,090.00	1,351.00	44,015.00	3,485.00		247,941.00
Sale of Loan Form		189,040.00					189,040.00
Sale of Pass Book		132,870.00					132,870.00
Admission Fee		99,790.00					99,790.00
Bad Debt Recovered		22,104.00					22,104.00
Inventory Rent		334,796.00		252,141.00	896.00		587,833.00
Miscellaneous Income		4,525,122.00	126,430.00	673,340.00			5,324,892.00
Employee Loan Service Charge		2,480.00					2,480.00
Income from Health Service		54,810.00					54,810.00
POK Interest Received		1,039,230.00		409,737.00			1,448,967.00
Loan Loss Provision Adjustment		301,853.00					301,853.00
DMF Provision Adjustment		112,143.00					112,143.00
Reimbursement Switch program		41,203.00					41,203.00
Employee Penalty		8,769.00		7,011.00	25,508.00		31,288.00
Enrich prog Income		114,650.00					114,650.00
Excess of Saving Interest Provision		186,406.00					186,406.00
Fund Received From Spec ESP			557,330.00				557,330.00
Fund Received From ALD			366,712.00				366,712.00
Fund Received From VSD			754,528.00				754,528.00
Donation - From President			81,099.00				81,099.00
Donation from Vice Ch			457,461.00				457,461.00
Donation from Vice TR			148,362.00				148,362.00
Tuition fee			39,690.00				39,690.00
SHS sales/CD Sales				19,778,786.00	205,248.00		20,000,000.00
Service Charge Income				4,210,486.00			4,210,486.00
Grant from IDCOL				1,967,631.00	339,033.00		2,306,664.00
Other Income				26,530.00			26,530.00
Income from TRMABROIA				4,013,091.00			4,013,091.00
CCCP Contribution (refundment)						8,112,527.00	8,112,527.00
SP Contribution						387,126.00	387,126.00
Community Contribution						562,000.00	562,000.00
Gifts Received						805,637.00	805,637.00
Total Income		62,325,596.00	2,723,613.00	31,454,738.00	275,129.00	7,965,482.00	104,381,598.00



M. R. Khan & Co.
Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Total Amount 2015-2019
EXPENDITURE							
Service Charge to P.K.S.P		4,260,371.00					4,260,371.00
Bank Charge & Commission		116,397.00	1,401.00	100,893.00	2,316.00		220,891.00
Salary & bonus		26,714,078.00	421,308.00	12,897,994.00	532,858.00	1,563,305.00	39,797,351.00
Traveling & Conveyance		744,019.00		488,670.00	16,000.00	29,250.00	1,261,944.00
Printing & Stationery		1,254,260.00		333,866.00	6,960.00	21,789.00	1,595,940.00
Entertainment		403,756.00		194,655.00	3,490.00		598,411.00
Donation			296,911.00	22,250.00			319,161.00
Postage & Telephone		717,065.00		8,350.00		24,000.00	749,415.00
Office Maintenance		32,229.00		106,845.00	136.00		139,074.00
Electric Bill & Gas		244,004.00		148,116.00			392,120.00
Office Rent		1,132,660.00	36,006.00	835,800.00		54,720.00	2,159,186.00
Advertisement		31,200.00		25,000.00			56,200.00
Newspaper & Magazine		48,667.00					48,667.00
Registration Fee		8,000.00					8,000.00
Repairs & Maintenance		750,163.00		121,268.00	2,816.00		871,421.00
Rebate		2,162,525.00		2,620,277.00			4,782,802.00
Rebate on Motorcycle loan		40,000.00					40,000.00
Miscellaneous Expenses		221,737.00		99,922.00	95,000.00		416,659.00
Training		517,468.00		318,525.00	2,200.00		838,193.00
Meeting & Seminar		78,900.00		51,700.00			130,600.00
VAT & Tax		134,677.00		11,910.00			146,587.00
Project Exp. Disallow			43,600.00				43,600.00
Fuel Cost		434,242.00		80,216.00	400.00	29,500.00	544,358.00
Incentive				3,500.00			3,500.00
TRMABROIA				2,846,632.00			2,846,632.00
Day Celebration		36,240.00					36,240.00
Agency Fee		44,880.00					44,880.00
Automation Charge		176,800.00					176,800.00
Expenses on Health Service		152,319.00					152,319.00
Employee Recruitment		37,473.00					37,473.00
Contribution to ENRICH Prog		67,811.00					67,811.00
Scholarship		2,000.00					2,000.00
Expenditure on Enrich Programme		4,072,636.00					4,072,636.00
Expenditure of VSD Project			903,942.00				903,942.00
Expenditure of Spec ESP			736,470.00				736,470.00
Saving Interest Jargon		4,450,541.00					4,450,541.00
Saving Interest Agreor		547,585.00					547,585.00
Saving Interest Bunked		117,709.00					117,709.00
Gratuity		919,500.00					919,500.00
PF Contribution Organization		822,282.00		314,271.00			1,136,553.00
Expenditure of ALD Project			360,013.00				360,013.00



Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Total Amount 2015-2016
Loan Loss Provision		3,330,000.00	-	-	-	-	3,330,000.00
DMFC		112,143.00	-	-	-	-	112,143.00
Cost of goods Sold		-	-	12,203,567.00	276,173.00	-	12,203,567.00
Service Charge to KICOL		-	-	3,217,113.00	-	-	3,217,113.00
Other Accessories purchase		-	-	182,385.00	1,500.00	-	182,385.00
Wages		-	-	43,810.00	1,120.00	-	43,810.00
Carriage Cost		-	-	229,125.00	50,906.00	-	229,125.00
Utility Cost		-	-	-	-	10,424.00	10,424.00
Internet Modern bill		-	-	-	-	6,800.00	6,800.00
Monitoring & Supervision Cost		-	-	-	-	14,742.00	14,742.00
Motor cycle (Fuel oil)		-	-	-	-	55,200.00	55,200.00
Container & Postage		-	-	-	-	235.00	235.00
Procurement Cost		-	-	-	-	2,000.00	2,000.00
Bi-cycle Maintenance		-	-	-	-	2,441.00	2,441.00
External Audit (year-1)		-	-	-	-	18,000.00	18,000.00
Monthly Meeting		-	-	-	-	10,740.00	10,740.00
Flint Raised at Household Level		-	-	-	-	120,000.00	120,000.00
Goat/Sheep/Duck/Poultry rearing(Tech support)		-	-	-	-	2,579,760.00	2,579,760.00
Goat/Sheep/Duck/Poultry rearing(Training)		-	-	-	-	116,733.00	116,733.00
Tubewell with platform		-	-	-	-	1,381,543.00	1,381,543.00
Contingency		-	-	-	-	73,587.00	73,587.00
Bills receivable		-	-	-	-	1,773,887.00	1,773,887.00
Bank Charge		-	-	-	-	10,132.00	10,132.00
Depreciation		697,531.00	36,500.00	268,301.00	-	-	1,022,601.00
Provision for Expenses		148,835.00	-	-	-	-	148,835.00
Provision for AIT		75,935.00	-	-	-	-	75,935.00
Professional Audit Fee		45,000.00	-	-	-	-	45,000.00
Electric Bill & Gas		9,900.00	-	-	-	-	9,900.00
Office Rent		18,000.00	-	-	-	-	18,000.00
Total Expenditure		53,721,104.00	2,832,846.00	26,954,901.00	833,463.00	7,895,482.00	101,444,132.00
Excess of Income Over Expenditure		8,904,462.00	(106,623.00)	(5,980,181.00)	(366,334.00)	-	2,917,460.00
TOTAL:		62,625,566.00	2,726,223.00	31,414,720.00	467,129.00	7,895,482.00	104,361,592.00

Dated : Dhaka


M. R. Khan & Co.
Chartered Accountants

M. R. Khan & Co.
Chartered Accountants

Annexure-A114

RURAL DEVELOPMENT SANDSTHA (RDS)
Consolidated Receipts & Payments Statements
For the year ended June 30, 2016

Receipts	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Total Amount 2015-2016
Opening Balance:		11,581,278.00	466,213.00	4,179,917.00	318,376.00	957,862.00	18,295,366.00
Cash in Hand		151,827.00	31,023.00	604,800.00	1,320.00	-	1,079,689.00
Cash at Bank		11,429,211.00	385,190.00	3,771,111.00	314,906.00	957,862.00	15,027,480.00
Opening Balance: Switch Prog.		878,321.00	-	-	-	-	878,321.00
Cash in Hand		-	-	-	-	-	-
Cash at Bank		878,321.00	-	-	-	-	878,321.00
Loan Received		581,875,784.00	468,838.00	36,813,113.00	382,190.00	130,061.00	668,807,495.00
Loan Received from PRSP		58,500,000.00	-	-	-	-	58,500,000.00
Loan Received from KICOL		-	-	12,896,283.00	-	-	12,896,283.00
Customer Loan Received		425,041,347.00	-	17,070,244.00	-	-	442,320,244.00
Total Employee Loan Received		361,569.00	-	330,400.00	-	-	632,189.00
Loan from Other fund and Project Fund		11,331,000.00	-	2,375,094.00	382,750.00	-	13,710,094.00
Service Charge on Loan		64,648,188.00	-	4,712,436.00	-	-	69,360,624.00
Hoisting Loan		2,450,000.00	-	-	-	-	2,450,000.00
Loan from gradually fund to VSD Project		-	321,000.00	-	-	-	321,000.00
Loan Received from PC for VSD		-	37,478.00	-	-	-	37,478.00
Loan from CCOP		-	130,061.00	-	-	-	130,061.00
Loan from PRP		-	-	-	-	130,061.00	130,061.00
Contribution & Grant Receipts		41,263.00	2,586,513.00	1,987,821.00	327,791.00	4,807,010.00	9,182,647.00
CCOP Reimbursement		-	-	-	-	2,838,800.00	2,838,800.00
CCOP Bills Receivable		-	-	-	-	1,773,687.00	1,773,687.00
KICOL GRANT		-	-	1,987,821.00	327,791.00	-	3,693,412.00
PRP Contribution for CCOP Project		-	-	-	-	195,283.00	195,283.00
Community Contribution for CCOP Project		-	-	-	-	180,800.00	180,800.00
Received from BSC CSP		-	857,302.00	-	-	-	857,302.00
Received from AUC		-	368,712.00	-	-	-	368,712.00
Received from VSD		-	754,555.00	-	-	-	754,555.00
Donation from President		-	81,000.00	-	-	-	81,000.00
Donation from Vice-Ch		-	457,461.00	-	-	-	457,461.00
Donation from Vice PR		-	149,382.00	-	-	-	149,382.00
Reimbursement Switch program		41,263.00	-	-	-	-	41,263.00



Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCOF-CAMP	Total Amount 2014-2015
Others Receipts		194,051,990.00		1,046,124.00	32,540.00		195,129,654.00
Members Savings Collection		43,609,402.00	-	-	-	-	43,609,402.00
Insurance Agent Insurance Service		4,750,290.00	-	-	-	-	4,750,290.00
FDRI Disbursement		6,300,000.00	-	-	-	-	6,300,000.00
Advance received from PKSP for Enrich programme		1,800,000.00	-	-	-	-	1,800,000.00
Advance received		1,941,195.00	-	625,735.00	32,540.00	-	3,306,470.00
Employee Security Deposit		27,000.00	-	229,400.00	-	-	256,400.00
Employee Welfare Deposit		47,000.00	-	14,475.00	-	-	154,087.00
Employee Provident Fund Deposit		302,250.00	-	158,871.00	-	-	661,303.00
Staff Fund		1,304,582.00	-	14,750.00	-	-	1,319,332.00
Others Income		1,548,834.00	219,240.00	19,267,473.00	238,096.00	18,919.00	20,132,462.00
Bank Interest		242,306.00	1,257.00	44,870.00	1,460.00	18,919.00	308,802.00
FDRI Interest		327,916.00	-	-	-	-	327,916.00
FDRI Interest (annual)		113,494.00	-	-	-	-	113,494.00
Sale of Loan Form		105,040.00	-	-	-	-	105,040.00
Sale of Photo Book		132,376.00	-	-	-	-	132,376.00
Commission Fee		98,736.00	-	-	-	-	98,736.00
Real Estate Payment		22,154.00	-	-	-	-	22,154.00
Donation Bank		254,736.00	-	952,782.00	896.00	-	1,208,414.00
Miscellaneous Income		4,005,120.00	108,438.00	947,710.00	-	-	5,061,268.00
Employee Loan Service Charge		2,480.00	-	-	-	-	2,480.00
Employee Penalty		9,700.00	-	5,820.00	21,600.00	-	37,120.00
Enrich Program		194,850.00	-	-	-	-	194,850.00
Tuition Fee		-	99,900.00	-	-	-	99,900.00
Association of Enrich programme		730,379.00	-	-	-	-	730,379.00
Income from Health Service		54,810.00	-	-	-	-	54,810.00
Accessories		-	-	14,126.00	-	-	14,126.00
Settlement of Sales		-	-	14,098,824.00	206,240.00	-	14,305,068.00
Income from TSP/ABRIM		-	-	5,613,082.00	-	-	5,613,082.00
Total Receipts		619,487,387.00	3,416,880.00	22,804,125.00	2,265,267.00	3,613,854.00	74,133,917.00



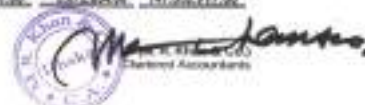
Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCOF-CAMP	Total Amount 2014-2015
Payments		528,948,281.00		21,579,439.00	215,536.00	109,083.00	550,852,349.00
Loan Refund to PKSP		43,136,502.00	-	-	-	-	43,136,502.00
Loan Refund to EDCCL		-	-	6,273,929.00	73,516.00	-	6,347,445.00
Loan Disbursement to Beneficiaries		497,708,000.00	-	8,411,857.00	-	-	506,119,857.00
Employee Loan		1,800,000.00	-	462,603.00	-	-	2,262,603.00
Loan from Other fund and Project Fund		4,335,000.00	-	8,090,854.00	142,020.00	-	12,567,874.00
Loan Paid for FIF		-	-	-	-	130,060.00	130,060.00
Other Refund & Adjustment		79,885,629.00		3,238,807.00	119,148.00		83,243,584.00
Members Savings Refund		64,570,634.00	-	-	-	-	64,570,634.00
Insurance Benefit Over		1,810,221.00	-	-	-	-	1,810,221.00
Advance to PKSP (Enrich prog)		952,756.00	-	-	-	-	952,756.00
Program Advance		3,486,870.00	-	738,181.00	32,540.00	-	4,257,591.00
Employee Security Refund		27,000.00	-	262,080.00	-	-	289,080.00
Refund Welfare Fund		37,000.00	-	2,000.00	-	-	39,000.00
Provident Fund Refund to Employee		1,844,364.00	-	183,589.00	-	-	2,027,953.00
Staff Fund		1,624,582.00	-	6,406.00	-	-	1,630,988.00
Gratuity Fund		303,329.00	-	39,950.00	-	-	343,279.00
Enrich Prog C/O		4,621,483.00	-	-	-	-	4,621,483.00
Provision for Expenses		31,247.55	-	1,080,899.00	82,046.00	-	1,194,192.55
Capital Expenditure		16,895,255.00		50,198,871.00	380,083.00		67,474,209.00
Computer Purchase		791,830.00	-	1,370,000.00	-	-	2,161,830.00
Car purchase		1,520,000.00	-	5,660.00	-	-	1,525,660.00
Electric Equipment		327,183.00	-	12,480.00	-	-	339,663.00
Ratery & Charger		-	-	-	-	-	-
Software		242,900.00	-	-	-	-	242,900.00
Furniture & Fixture		617,815.00	-	27,034.00	-	-	644,849.00
Debit Service Revenue Account		-	-	2,565,096.00	-	-	2,565,096.00
SMS purchase/CS		-	-	8,343,037.00	-	-	8,343,037.00
Other		-	-	-	19,006.00	-	19,006.00
Investment in FDR		7,300,000.00	-	-	-	-	7,300,000.00
Revenue Expenditure		47,679,195.00	2,025,108.00	34,148,438.00	687,799.00	5,486,330.00	89,946,870.00
Service Charge to PKSP		4,262,371.00	-	3,217,113.00	-	-	7,479,484.00
Service Charge to EDCCL		-	-	30,268.00	2,360.00	-	32,628.00
Bank Charge & Commission		118,307.00	1,401.00	11,231,550.00	10,132.00	-	11,361,401.00
Salary & Bonus		24,714,879.00	421,380.00	832,838.00	1,349,809.00	-	26,919,006.00
Traveling & Conveyance		744,218.00	-	608,570.00	19,550.00	-	1,372,338.00
Printing & Stationery		1,254,209.00	-	233,696.00	5,956.00	-	1,493,861.00
Entertainment		493,706.00	-	194,650.00	2,400.00	-	690,756.00
Dormitory		-	206,811.00	22,250.00	-	-	229,061.00
Postage & Telephone		717,061.00	-	6,356.00	-	-	723,417.00
Office Maintenance		32,229.00	-	182,845.00	106.00	-	215,180.00
Electric Bill & Gas		244,054.00	-	186,115.00	-	-	430,169.00
Office Rent		1,522,660.00	36,000.00	870,800.00	-	54,720.00	2,483,180.00
Advertisement		21,200.00	-	25,800.00	-	-	47,000.00
Newspaper & Magazines		48,967.00	-	-	-	-	48,967.00
Registration Fee		8,000.00	-	-	-	-	8,000.00



Payments	Notes	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Total Amount 2014-2015
Repairs & Maintenance		150,000.00	-	121,200.00	2,815.00	-	274,015.00
Rebate		2,192,325.00	-	3,000,377.00	-	-	5,192,702.00
Rebate on Motorcycle loan		40,800.00	-	-	-	-	40,800.00
Loan to CCOP		-	130,000.00	-	-	-	130,000.00
Borrowing Interest		4,295.00	-	-	-	-	4,295.00
Miscellaneous Expenses		225,737.00	-	61,940.00	35,000.00	-	322,677.00
Training		517,498.00	-	315,525.00	2,200.00	-	835,223.00
Meeting & Seminar		75,900.00	-	51,700.00	-	-	127,600.00
VAT & Tax		134,677.00	-	11,010.00	-	-	145,687.00
Project Exp. Double		-	40,000.00	-	-	-	40,000.00
Fuel Cost		434,342.00	-	80,210.00	400.00	29,500.00	544,452.00
Day Celebration		36,040.00	-	-	-	-	36,040.00
Advisory Fee		44,880.00	-	-	-	-	44,880.00
Automation Change		175,800.00	-	-	-	-	175,800.00
Expenses on Health Service		152,710.00	-	-	-	-	152,710.00
Scholarship		2,300.00	-	-	-	-	2,300.00
Expenditure to Enrich Program		4,312,536.00	-	-	-	-	4,312,536.00
Other Accessories purchase		-	-	162,365.00	1,580.00	-	163,945.00
Wages		-	-	40,810.00	1,120.00	-	41,930.00
Caring Cost		-	-	229,120.00	30,880.00	-	260,000.00
Incentive		-	-	3,380.00	-	-	3,380.00
TRU Subsidy		-	-	2,840,632.00	-	-	2,840,632.00
Loss on Sales Return		-	-	324,892.00	-	-	324,892.00
Expenditure of VGO Project		-	903,942.00	-	-	-	903,942.00
Expenditure of Eac ESP		-	736,470.00	-	-	-	736,470.00
Expenditure of ALO Project		-	360,013.00	-	-	-	360,013.00
Employee Remuneration		37,473.00	-	-	-	-	37,473.00
Utility Cost		-	-	-	-	13,424.00	13,424.00
Internet Modern Oil		-	-	-	-	6,600.00	6,600.00
Monitoring & Supervision Cost		-	-	-	-	14,742.00	14,742.00
Motor cycle (Rental)		-	-	-	-	50,200.00	50,200.00
Counter & Postage		-	-	-	-	235.00	235.00
Provisional Cost		-	-	-	-	2,000.00	2,000.00
Bi-cycle Maintenance		-	-	-	-	2,481.00	2,481.00
External Audit (yearly)		-	-	-	-	18,900.00	18,900.00
Monthly Meeting		-	-	-	-	18,743.00	18,743.00
Perish Rated at Household Level		-	-	-	-	108,000.00	108,000.00
Cow/Sheep/Goat/Poultry rearing (Tech support)		-	-	-	-	2,168,760.00	2,168,760.00
Cow/Sheep/Goat/Poultry rearing (Training)		-	-	-	-	116,733.00	116,733.00
Tubewell with platform		-	-	-	-	1,581,543.00	1,581,543.00
Contingency		-	-	-	-	73,987.00	73,987.00
Contribution to EMPCO Prog.		87,811.00	-	-	-	-	87,811.00

Closing Balance:	4,078,798.00	692,488.00	3,953,394.00	7,333.00	48,298.00	7,736,891.00
Cash in Hand	196,828.00	2,773.00	571,525.00	5,740.00	-	777,166.00
Cash at Bank	3,881,970.00	689,715.00	3,381,869.00	5,593.00	48,298.00	8,968,745.00
Total Payments:	878,637.00	3,619,865.00	42,894,501.00	1,295,307.00	6,671,654.00	147,552,213.00

Dated: Dhaka



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M. R. Khan & Co.
Chartered Accountants

Annexure-A/V

RURAL DEVELOPMENT SANGSTHA (RDS) Consolidated Cash Flow Statement For the year ended June 30, 2016

Particulars	Micro Credit	General Fund & Project	Solar Home System	CCCP-CARP	Grand Total
A. CASH FLOW FROM OPERATING ACTIVITIES:					
Excess of income over expenditure	8,646,302.00	(109,833.00)	(3,713,844.00)	-	4,822,625.00
Add: Amount Considered as Non Cash Items:					
Loan Loss Provision	2,929,143.00	-	-	-	2,929,143.00
Depreciation & Others Adjustment	897,631.00	38,609.00	288,381.00	(1,800,000.00)	(777,380.00)
Disaster Management Fund	(2,041,014.00)	-	-	-	(2,041,014.00)
Sub Total of Non Cash Items:	16,235,123.00	(71,224.00)	(1,428,463.00)	(1,800,000.00)	4,936,412.00
Increase/Decrease in Loan Distributed to Beneficiaries	(65,668,883.00)	-	3,727,969.00	-	(61,940,914.00)
Increase/Decrease in Advance, Deposit & Prepayment	(725,974.00)	-	(36,880.00)	-	(762,854.00)
Increase/Decrease in others short term Loan	(563,331.00)	-	(2,355,863.00)	-	(2,919,194.00)
Increase/Decrease in Gratuity Fund	696,171.00	-	-	-	696,171.00
Increase/Decrease in Accounts Payable	(54,647.00)	-	(1,062,895.00)	16,919.00	(1,120,623.00)
Increase/Decrease in Advance A/L	75,936.00	-	-	-	75,936.00
Increase/Decrease Loan From ED	-	(4,420.00)	-	-	(4,420.00)
Increase/Decrease Loan From Gratuity Fund	-	321,000.00	-	-	321,000.00
Increase/Decrease Loan From PC To VOD Project	-	37,476.00	-	-	37,476.00
Increase/Decrease in Inventories	-	-	1,197,169.00	-	1,197,169.00
Increase/Decrease in Accounts Payable	-	-	(947,941.00)	-	(947,941.00)
Increase/Decrease in Debt Service Reserve Account	-	-	(2,848,202.00)	-	(2,848,202.00)
Increase/Decrease in Others Liabilities	-	-	642,506.00	-	642,506.00
Increase/Decrease in Interest Expense	-	-	(3,217,113.00)	-	(3,217,113.00)
Net Cash Flow From Operating Activities	(66,879,099.00)	264,056.00	(2,773,190.00)	16,919.00	(69,381,274.00)



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B. CASH FLOW FROM INVESTING ACTIVITIES:					
Purchase of Fixed Assets	(2,796,596.00)	-	(1,417,034.00)	-	(4,213,630.00)
Investment in Fixed Deposit Reserved (FDR)	1,080,000.00	-	-	-	1,080,000.00
Interest Receivables on FDR	(197,452.00)	-	-	-	(197,452.00)
Dividend Fund	-	-	-	971,475.00	-
Receivable from PKSF	(4,021,493.00)	-	-	-	(3,050,018.00)
Net Cash Flow From Investing Activities	(5,935,548.00)	-	(1,417,034.00)	971,475.00	(6,411,108.00)
C. CASH FLOW FROM FINANCING ACTIVITIES:					
Loan from PKSF	9,940,997.00	-	-	-	9,940,997.00
Loan Received From PKSF Short Term	4,350,001.00	-	-	-	4,350,001.00
Member Savings Deposits	24,003,995.00	-	-	-	24,003,995.00
Insurance	2,930,768.00	-	-	-	2,930,768.00
Other Loans- Short Term	7,300,000.00	-	-	-	7,300,000.00
Advance from PKSF (Enrich prog.)	2,704,242.00	-	-	-	2,704,242.00
Capital From Enrich Prog/Disaster Management Fund	2,541,014.00	-	-	-	2,041,014.00
Loan from Housing Fund	2,450,000.00	-	-	-	2,450,000.00
Capital Fund	-	4,420.00	-	-	4,420.00
Loan from IDCOL	-	-	6,342,854.00	-	6,342,854.00
Net Cash Flow From Financing Activities	56,830,818.00	4,420.00	6,342,854.00	-	61,177,292.00
Net Cash Increase/Decrease (A+B+C)	(7,487,598.00)	288,292.00	(1,272,813.00)	(811,508.00)	(8,279,875.00)
Opening Cash & Bank Balance	11,581,274.00	404,213.00	4,179,017.00	857,962.00	16,141,504.00
Closing Cash & Bank Balance	4,093,676.00	692,505.00	2,906,204.00	46,454.00	6,962,829.00

Dated: Dhaka


M. R. Khan & Co.
Chartered Accountants

RURAL DEVELOPMENT SOCIETY (RDS)
Consolidated Statements of Changes in equity
For the year ended June 30, 2018

Annexure A1/B

Particulars	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCF-CARP	Grants Total
Net Opening Balance	21,340,427.08	870,044.08	8,418,889.30	(265,139.08)	-	30,364,212.39
Add: Surplus for the year	8,848,362.00	(118,813.08)	(5,180,143.00)	(388,324.08)	-	3,161,282.39
	30,188,789.08	751,231.00	2,938,746.30	(653,473.08)	-	32,265,294.30
Add/Debit During The Year	2,011,214.00	4,420.00	-	-	-	2,015,634.00
	32,199,993.08	755,651.00	2,938,746.30	-	-	35,894,440.39
Less: During The Year	5,966,678.20	13,823.00	-	-	-	6,012,501.20
Balance As at June 30, 2018	26,233,314.88	741,828.00	2,938,746.30	(653,473.08)	-	29,360,416.10

Dated: Dhaka


M. R. Khan & Co.
Chartered Accountants

Rural Development Sangstha (RDS)
49, Girda Narayanpur, Sherpur Town
Sherpur-2100

Annexure- A1/7

NOTES TO THE ACCOUNTS
For the year ended June 30, 2016

1.00 Background:

Rural Development Sangstha (RDS) is a Non-Government Organization registered under voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg.No-00193, dated-10th October, 1993. It is being carried out since its inception its activities within the area of Micro credit activities through eleven Branches situated at Sherpur, Jamalpur and Mymensingh district in Bangladesh.

The registered head office of the organization is located at 49, Girda Narayanpur, Sherpur Town, Sherpur, Bangladesh.

2.00 Corporate Information of the PO:

Name of the MFI	Rural Development Sangstha (RDS)
Year of establishment	1993
Legal Entity	Voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg.No-00193, dated-10 th October, 1993.
	Micro-credit Regulatory Authority (MRA) Reg.No.00374 dated 23rd February, 2009.
	The foreign donation (Voluntary Activities) Regulation Ordinance (Act-46, 1978) Government of the people republic of the Bangladesh vide Reg.No-2789, dated-30 th May, 2013.
Name of operations (programs)	Micro Credit Program
Statutory Audit conducted up to	30.06.2016
Name of the statutory auditor for the last year	M. R. Khan & Co.
Name of the statutory auditor for the current year	M. R. Khan & Co.
No. of Executive Committee meeting held FY 2015-2016	06
Date of last AGM held	25.06.2016



List of Executive Committee Members

Name	Qualification	Designation	Professions	Present Address
Joysree Nag (Laxmi)	H.S.C	Chairman	Social Workers	Vill: Rajbollovpur, P.O: Sherpur Towan P.S + Dist: Sherpur
Advocate Mosaddek Ferdowsi	BA. LLB	Vice- Chairman	Lawyer	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Md. Nour Uddin	BA	Member Secretary	Social Workers	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Moloy Mohon Bail	BA. MEd	Trasurer	Teacher	Vill: Nagpara P.O: Sherpur Town P.S + Dist: Sherpur
Advocate Prodip Dey Krisna	BA. LLB	Executive Member	Lawyer	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Rawsanara Begum	LLB	Executive Member	Lawyer	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Alhaj Md. Abu Jafer	BA	Executive Member	Retd. Divisional Registered Officer	Vill: Sojobrokhila P.O: Sherpur Town P.S + Dist: Sherpur.
Lutfunnahaa r	BA. BEd	Executive Member	Teacher	Vill: Tataipur P.O: Sherpur Town P.S + Dist: Sherpur
Sahadat Hossain Bakul	HSC	Executive Member	Business	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur



Basis of Preparation of Financial Statements

3.00 Basis of Accounting:

The financial statements have been prepared on accrual basis of accounting except for service charge, which is treated cash basis.

4.00 Summary of Significant Accounting Policies:

4.01 Currencies

All Assets, Liabilities, Capital Fund, Income & Expenditure of organization are stated of Taka (local currency)

4.02 Revenue Recognition

Rural Development Sangstha (RDS) Collection of Service charges is accounted for on cash basis. The amount of service charge actually collected from the beneficiaries is recognized as income. On the contrary the service charge due, but not collected are not recognized as income.

4.03 i) Interest Income

a) Service charges on loan

The organization is collecting service charge from beneficiaries/ end- users at 25% declining per annum calculated on the loan provided to them. The principal loan proportional service charges are collected in 46 weekly installments.

b) Interest expenses

Interest expenses have been accounted for on cash basis.

c) Other expenses

Other expenses have been accounted for on cash and accrual basis.

ii) Interest paid on savings

4 %-13% Interest has been paid to the members on cash basis at the end of the year on their savings and accounted for accordingly.

4.04 Fixed assets and depreciation

Fixed assets have been shown in the financial statements at cost price Depreciation has been charged on the reducing balance method at rates varying from 10% to 25% depending upon the useful life of each asset. Accumulated depreciation reserve has been shown in financial statement. Details have been shown in Fixed assets Schedule : A/4.



5.00 Significant Organizational Policies:

5.01 Loan loss provision

Loan classification, loan loss provision and write off policies are as follows:

i) Good Loan

Where the loan repayment period has not expired and the installments are being paid as per repayment schedule the loan is treated as "Good loan"

ii) Standard Loan

Where the loan repayment period has not expired but more than one installments has not been paid (1 to 30) days as per repayment schedule the loan is treated as "Standard Loan"

iii) Watchful Loan

Where the loan repayment period has not expired but more than one installments has not been paid (31 to 180) days as per repayment schedule the loan is treated as "Watchful Loan"

iv) Sub-Standard Loan

If any loan is outstanding from 181 days to 365 days within the repayment schedule is treated as "Sub-Standard Loan"

v) Bad Loan

If any Loan is outstanding for more than 365 days after the expiry of the repayment date the Loan is treated as "Bad Loan" outstanding.

The organization makes a provision on loan outstanding basis half yearly. The create the provision at 1% on Good loan, at 5% on 1 To 30 days Standard Loan, at 25% on 31 to 180 days Watchful Loan, at 75% on 181 to 365 days Sub-Standard Loan, at 100% up above due 365 days.

5.02 Policy on loan to beneficiaries

Loan from beneficiaries are realizing within 46 installments with 25% declining service charges. Rebate on service charge is given for advance payment.

- The beneficiaries have to buy/take the pass book and loan forms of the said organization by Tk 15/- only.
- The beneficiaries have to be the group savings fund.
- At first members collection & create group Samity.
- Collection savings from members 2-4 weeks.
- To receive application from the members duly recommendation by the samity leader.
- To go for verification of the genuineness of the applicants request for loan.
- Loan is given to the beneficiaries after 2-4 weeks of his/her date of membership having satisfied on his/her performance during that period.
- As per loan policy grace period is 15 days.
- After fulfilling all the criteria mentioned above RDS sanctioned loan to the members of the samity with service charge. Which is realizable in 46 weekly installments.
- Above mention formalities are followed by samity regulation register.

5.03 Policy on savings collection

A samity has to be established consisting of at least 10 Members.

Three types of Savings are collecting from each beneficiary.

General Savings @ Tk.20 weekly basis at the time of collection of loan installment.

Security Savings @ Tk.10 weekly basis at the time of collection of loan installment.

Optional Savings @ Tk.50-500 monthly at the time of collection of loan installment.

6% Interest paid will be paid to the member on yearly basis of their General & Security savings. 4-12% Interest paid will be paid to the member on yearly basis of their General & Security savings.

	Micro Credit	General Fund & Project	Solar Home System	Improve Cook Stove	CCCP-CARP	Total Amount 2015-2016
6.00 Property, Plant and Equipment:						
	30.06.2016	30.06.2016	30.06.2016	30.06.2016	30.06.2016	30.06.2016
	Amount (Taka)	Amount (Taka)	Amount (Taka)	Amount (Taka)	Amount (Taka)	Amount (Taka)
Balance as on July 01, 2015 (At Cost)	8,386,031.00	521,138.00	541,086.00	37,742.00	237,465.00	9,561,827.00
Add: Addition During the Year	2,796,598.00	-	1,417,034.00	15,000.00	-	4,229,632.00
	11,183,529.00	521,138.00	1,958,120.00	52,742.00	237,465.00	14,190,459.00
Less: Transfer During the year	1,711,362.00	304,291.00	383,507.00	-	-	2,399,159.00
Balance as on June 30, 2016	9,472,167.00	216,848.00	1,574,613.00	52,742.00	237,465.00	11,791,301.00
Depreciation						
Balance as at July 01, 2015	304,291.00	267,682.00	95,146.00	-	-	667,119.00
Add: Addition During the Year	1,022,601.00	35,609.00	288,351.00	-	-	1,347,371.00
	1,326,892.00	304,291.00	383,507.00	-	-	2,014,690.00
Less: Transfer During the year	-	-	-	-	-	-
Balance as on June 30, 2016	1,326,892.00	304,291.00	383,507.00	-	-	2,014,690.00
7.00 Loan to Members						
Balance as at July 01, 2015	202,551,663.00	-	47,852,026.00	-	-	250,413,689.00
Add: Disbursement During the Year	491,708,000.00	-	14,115,815.00	-	-	505,823,815.00
	694,269,663.00	-	61,967,841.00	-	-	756,237,503.00
Less: Realised During the year	425,841,047.00	-	19,843,664.00	-	-	445,684,711.00
Less: Write Off During the Year	-	-	-	-	-	-
Balance as on June 30, 2016	268,428,616.00	-	42,124,176.00	-	-	310,552,792.00
8.00 Short Term Investments (FDR):						
Balance as at July 01, 2015	15,250,000.00	-	-	-	-	15,250,000.00
Add: Invested to FDR During the Year	7,300,000.00	-	-	-	-	7,300,000.00
	22,550,000.00	-	-	-	-	22,550,000.00
Less: Encashment During the year	8,350,000.00	-	-	-	-	8,350,000.00
Balance as on June 30, 2016	14,200,000.00	-	-	-	-	14,200,000.00
9.00 Other Loan-Short term :						
Balance as at July 01, 2015	1,001,473.00	-	312,830.00	-	-	1,314,303.00
Add: Loan Disbursement During the Year	1,085,500.00	-	2,971,163.00	-	-	4,036,663.00
	2,086,973.00	-	3,283,993.00	-	-	5,350,966.00
Less: Realised During the year	501,569.00	-	816,300.00	-	-	1,116,869.00
Balance as on June 30, 2016	1,585,404.00	-	2,468,693.00	-	-	4,234,097.00
10.00 Advance, Deposit and Prepayment						
Balance as at July 01, 2015	226,816.00	-	806,579.00	-	-	1,032,195.00
Add: Paid During the Year	3,406,870.00	-	719,791.00	-	-	4,126,661.00
	3,632,486.00	-	1,526,370.00	-	-	5,158,856.00
Less: Realised During the year	2,681,195.00	-	629,111.00	-	-	3,310,307.00
Balance as on June 30, 2016	951,290.00	-	897,259.00	-	-	1,848,549.00
11.00 Receivable From Enrich Prog						
Balance as at July 01, 2015	730,579.00	-	-	-	-	730,579.00
Addition during the year	4,021,493.00	-	-	-	-	4,021,493.00
	4,752,072.00	-	-	-	-	4,752,072.00
Less: Rembursement from PKSF	662,766.00	-	-	-	-	662,766.00
Less: Rembursement from RDS	67,811.00	-	-	-	-	67,811.00
Balance as on June 30, 2016	4,021,493.00	-	-	-	-	4,021,493.00



12.00 Loan To Clients of Housing Programs

Balance as at July 01, 2015	-	272,703.00	-	-	-	272,703.00
Addition during the year	-	-	-	-	-	-
	-	272,703.00	-	-	-	272,703.00
Less: Reimbursement from PKSF	-	-	-	-	-	-
Less: Reimbursement from RDS	-	-	-	-	-	-
Balance as on June 30, 2016	-	272,703.00	-	-	-	272,703.00

13.00 Loan To Grehayan Tahabil

Balance as at July 01, 2015	-	149,603.00	-	-	-	149,603.00
Addition during the year	-	-	-	-	-	-
	-	149,603.00	-	-	-	149,603.00
Less: Reimbursement from PKSF	-	-	-	-	-	-
Less: Reimbursement from RDS	-	-	-	-	-	-
Balance as on June 30, 2016	-	149,603.00	-	-	-	149,603.00

14.00 Inventories:

Opening balance	-	-	4,036,118.00	54,574.00	-	4,090,692.00
Add: Purchase during the year	-	-	6,343,037.00	20,449.00	-	6,363,486.00
Add: Sales Return	-	-	6,014,155.00	-	-	6,014,155.00
	-	-	16,393,310.00	75,023.00	-	16,468,333.00
Less: Sales during the year-cost price	-	-	12,203,567.00	15,539.00	-	12,219,106.00
Balance as on June 30, 2016	-	-	4,189,743.00	59,484.00	-	4,249,227.00

15.00 Debt Service Reserve Account:

Prime Bank Ltd. (Account No. 4525)

Opening balance	-	-	8,631,057	-	-	8,631,057.00
Add: Deposit during the year	-	-	2,500,000	-	-	2,500,000.00
Add: Interest during the year	-	-	346,202	-	-	346,202.00
Balance as on June 30, 2016	-	-	9,477,259	-	-	9,477,259.00

16.00 Cash in Hand:

196,828.00	3,773.00	571,535.00	5,743.00	-	777,879.00
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17.00 Cash at Bank:

3,881,938.00	688,692.00	2,331,669.00	1,559.00	46,256.00	6,950,114.00
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18.00 Cumulative Surplus:

Balance as at July 01, 2015	48,206,385.00	570,044.00	8,418,580.00	(266,139.00)	-	56,229,970.00
Add: Excess of Income over Expenditure	8,604,462.00	(106,833.00)	(5,580,183.00)	(358,334.00)	-	2,559,132.00
Add: Excess of Income Prior Year (Enrich)	41,900.00	-	-	-	-	41,900.00
	56,852,747.00	763,211.00	2,838,517.00	(623,473.00)	-	57,831,002.00
Less: 10% Statutory Reserve on the Excess	864,636.20	-	-	-	-	864,636.20
Less: Withdrawn by Project	-	13,823.00	-	-	-	13,823.00
Balance as on June 30, 2016	53,988,110.80	749,388.00	2,838,517.00	(623,473.00)	-	56,952,542.80

19.00 Statutory Reserve Fund:

Balance as at July 01, 2015	5,134,042.00	-	-	-	-	5,134,042.00
Add: Prior year Adjustment 2014	-	-	-	-	-	-
Add: Provision During the Year	864,636.20	-	-	-	-	864,636.20
	5,998,678.20	-	-	-	-	5,998,678.20
Less: Utilized During the Year	-	-	-	-	-	-
Balance as on June 30, 2016	5,998,678.20	-	-	-	-	5,998,678.20



20.00 Disaster Management Fund (DMF):

Balance as at July 01, 2015	-	-	-	-	-	-
Add: Made During the Year	2,041,014.00	-	-	-	-	2,041,014.00
	<u>2,041,014.00</u>	-	-	-	-	<u>2,041,014.00</u>
Less: Transfer to Capital Acc.	-	-	-	-	-	-
Balance as on June 30, 2016	<u>2,041,014.00</u>	-	-	-	-	<u>2,041,014.00</u>

21.00 Loans from PKSF:

Balance as at July 01, 2015	75,816,664.00	-	-	-	-	75,816,664.00
Add: Received During the Year	56,500,000.00	-	-	-	-	56,500,000.00
	<u>132,316,664.00</u>	-	-	-	-	<u>132,316,664.00</u>
Less: Refund During the Year	43,100,002.00	-	-	-	-	43,100,002.00
Balance as on June 30, 2016	<u>89,216,662.00</u>	-	-	-	-	<u>89,216,662.00</u>

Allocation of Loan from PKSF:

Transfer to Current Liabilities	40,833,337.00	-	-	-	-	40,833,337.00
Transfer to Long Term Liabilities	48,383,325.00	-	-	-	-	48,383,325.00
	<u>89,216,662.00</u>	-	-	-	-	<u>89,216,662.00</u>

22.00 Loan From IDCOL

Balance as at July 01, 2015	-	-	46,832,418.00	591,029.00	-	47,223,447.00
Add: Received during the year	-	-	12,616,783.00	-	-	12,616,783.00
	-	-	<u>59,449,201.00</u>	<u>591,029.00</u>	-	<u>60,040,230.00</u>
Less: Refund During the year	-	-	6,273,929.00	84,750.00	-	6,358,687.00
Balance as on June 30, 2016	-	-	<u>52,975,272.00</u>	<u>506,271.00</u>	-	<u>53,481,543.00</u>

23.00 Advance from PKSF (Enrich prog.)

Balance as at July 01, 2015	1,567,010.00	-	-	-	-	1,567,010.00
Add: Received during the year	1,800,000.00	-	-	-	-	1,800,000.00
	<u>3,367,010.00</u>	-	-	-	-	<u>3,367,010.00</u>
Less: Refund During the year	662,788.00	-	-	-	-	662,788.00
Balance as on June 30, 2016	<u>2,704,242.00</u>	-	-	-	-	<u>2,704,242.00</u>

24.00 Loan from Housing fund

Balance as at July 01, 2015	-	-	-	-	-	-
Add: Received During the Year	2,450,000.00	-	-	-	-	2,450,000.00
	<u>2,450,000.00</u>	-	-	-	-	<u>2,450,000.00</u>
Less: Refund During the Year	-	-	-	-	-	-
Balance as on June 30, 2016	<u>2,450,000.00</u>	-	-	-	-	<u>2,450,000.00</u>

25.00 Other Loans- Short Term

Balance as at July 01, 2015	11,335,000.00	-	-	-	-	11,335,000.00
Add: Received During the Year	-	-	-	-	-	-
	<u>11,335,000.00</u>	-	-	-	-	<u>11,335,000.00</u>
Less: Refund During the Year	4,035,000.00	-	-	-	-	4,035,000.00
Balance as on June 30, 2016	<u>7,300,000.00</u>	-	-	-	-	<u>7,300,000.00</u>



26.00 Members Savings Deposits:

Balance as at July 01, 2015	93,737,986.00	-	-	-	-	93,737,986.00
Add: Collected During the Year	83,609,422.00	-	-	-	-	83,609,422.00
Add: Interest During the Year	5,005,207.00	-	-	-	-	5,005,207.00
	<u>182,352,615.00</u>	-	-	-	-	<u>182,352,615.00</u>
Less: Refund During the Year	64,610,634.00	-	-	-	-	64,610,634.00
Balance as on June 30, 2016	<u>117,741,981.00</u>	-	-	-	-	<u>117,741,981.00</u>

27.00 Provision for Expenses

Balance as at July 01, 2015	127,547.00	-	4,468,562.00	-	-	4,596,109.00
Add: Provision During the Year	72,900.00	-	-	-	-	72,900.00
	<u>200,447.00</u>	-	<u>4,468,562.00</u>	-	-	<u>4,669,009.00</u>
Less: Payment During the Year	127,547.00	-	1,082,895.00	-	-	1,210,442.00
Balance as on June 30, 2016	<u>72,900.00</u>	-	<u>3,385,667.00</u>	-	-	<u>3,458,567.00</u>

28.00 Loan Loss Provision:

Balance as at July 01, 2015	6,176,130.00	-	-	-	-	6,176,130.00
Add: Provision During the Year	3,230,996.00	-	-	-	-	3,230,996.00
	<u>9,409,126.00</u>	-	-	-	-	<u>9,409,126.00</u>
Less: Adjustment During the Year	301,653.00	-	-	-	-	301,653.00
Less: Write off During the Year	-	-	-	-	-	-
Balance as on June 30, 2016	<u>9,107,273.00</u>	-	-	-	-	<u>9,107,273.00</u>

29.00 Gratuity Fund:

Balance as at July 01, 2015	301,579.00	-	-	-	-	301,579.00
Add: Provision During the Year	919,500.00	-	-	-	-	919,500.00
	<u>1,221,079.00</u>	-	-	-	-	<u>1,221,079.00</u>
Less: Transfer During the Year	363,329.00	-	-	-	-	363,329.00
Balance as on June 30, 2016	<u>857,750.00</u>	-	-	-	-	<u>857,750.00</u>

30.00 Insurance Premium:

Balance as at July 01, 2015	9,072,011.00	-	-	-	-	9,072,011.00
Add: Collection During the Year	4,750,000.00	-	-	-	-	4,750,000.00
	<u>13,822,011.00</u>	-	-	-	-	<u>13,822,011.00</u>
Less: Refund During the Year	1,819,231.00	-	-	-	-	1,819,231.00
Balance as on June 30, 2016	<u>12,002,780.00</u>	-	-	-	-	<u>12,002,780.00</u>

31.00 Loan from General Fund to Grehayan Tahabli

Opening Balance as on 01.07.2015	-	149,603.00	-	-	-	149,603.00
Add: Received during the year	-	-	-	-	-	-
	-	<u>149,603.00</u>	-	-	-	<u>149,603.00</u>
Less: Paid during the year	-	-	-	-	-	-
Balance as on 30.06.2016	-	<u>149,603.00</u>	-	-	-	<u>149,603.00</u>

32.00 Loan From Raton to Grehayan Tahabli

Opening Balance as on 01.07.2015	-	14,000.00	-	-	-	14,000.00
Add: Received during the year	-	-	-	-	-	-
	-	<u>14,000.00</u>	-	-	-	<u>14,000.00</u>
Less: Paid during the year	-	-	-	-	-	-
Balance as on 30.06.2016	-	<u>14,000.00</u>	-	-	-	<u>14,000.00</u>



33.00 Group Member saving Grihayan

Opening Balance as on 01.07.2015	-	50,915.00	-	-	-	50,915.00
Add: Received during the year	-	-	-	-	-	-
	-	50,915.00	-	-	-	50,915.00
Less: Paid during the year	-	-	-	-	-	-
Balance as on 30.06.2016	-	50,915.00	-	-	-	50,915.00

34.00 Loan From ED

ALO (Cash at bank Closing)	-	2,007.00	-	-	-	2,007.00
VGD	-	2,810.00	-	-	-	2,810.00
Balance as on 30.06.2016	-	4,817.00	-	-	-	4,817.00

35.00 Loan From Gratuity Fund to VGD Project

Opening Balance as on 01.07.2015	-	-	-	-	-	-
Add: Received during the year	-	321,000.00	-	-	-	321,000.00
	-	321,000.00	-	-	-	321,000.00
Less: Paid during the year	-	-	-	-	-	-
Balance as on 30.06.2016	-	321,000.00	-	-	-	321,000.00

36.00 Loan From PC To VGD Project

Opening Balance as on 01.07.2015	-	-	-	-	-	-
Add: Received during the year	-	37,476.00	-	-	-	37,476.00
	-	37,476.00	-	-	-	37,476.00
Less: Paid during the year	-	-	-	-	-	-
Balance as on 30.06.2016	-	37,476.00	-	-	-	37,476.00

37.00 Accounts Payable

Opening balance	-	-	2,775,142.00	-	-	2,775,142.00
Add: Addition during the year	-	-	3,700,733.00	-	-	3,700,733.00
	-	-	6,475,875.00	-	-	6,475,875.00
Less: Paid during the year	-	-	4,648,674.00	-	-	4,648,674.00
Balance as on 30.06.2016	-	-	1,827,201.00	-	-	1,827,201.00

38.00 Others Liabilities

Opening balance	-	-	1,985,764.00	-	-	1,985,764.00
Add: Addition during the year	-	-	1,336,377.00	240,730.00	-	1,577,107.00
	-	-	3,362,141.00	240,730.00	-	3,642,871.00
Less: Paid during the year	-	-	493,871.00	-	-	493,871.00
Balance as on 30.06.2016	-	-	2,868,270.00	240,730.00	-	3,649,000.00

39.00 CCCP Contribution in Advance

Opening balance	-	-	-	-	2,600,000.00	2,600,000.00
Add: Addition during the year	-	-	-	-	-	-
	-	-	-	-	2,600,000.00	2,600,000.00
Less: Paid during the year	-	-	-	-	1,800,000.00	1,800,000.00
Balance as on 30.06.2016	-	-	-	-	800,000.00	800,000.00

40.00 Bank Interest

Opening balance	-	-	-	-	33,164.00	33,164.00
Add: Addition during the year	-	-	-	-	16,919.00	16,919.00
	-	-	-	-	50,083.00	50,083.00
Less: Paid during the year	-	-	-	-	-	-
Balance as on 30.06.2016	-	-	-	-	50,083.00	50,083.00



Annexure AII

RURAL DEVELOPMENT SANGOTHA (RDS)

Consolidated Fixed Asset Schedule

2015-2016 (June 30, 16)

S.N.	Particular	Value at Cost (Rs.)				Rate of Dep.	Depreciation				Written Down Value
		As at 01.07.15	Addition	Disposal	As at 30.06.16		As at 01.07.15	Provision	Adjust	As at 30.06.16	As at 30.06.16
1.00	Land	4,720,000.00	-	-	4,720,000.00	-	-	-	-	-	4,720,000.00
2.00	Building	1,100,000.00	-	-	1,100,000.00	10%	219,707.00	34,816.00	-	214,700.00	885,299.00
3.00	Computer & Printer	770,420.00	191,800.00	-	962,220.00	20%	141,874.00	144,106.00	-	285,980.00	676,240.00
4.00	Furniture and Fixture	870,000.00	321,010.00	-	1,191,010.00	10%	480,854.00	72,436.00	-	553,290.00	637,720.00
5.00	Electric Equipment	840,870.00	321,103.00	-	1,161,973.00	10%	140,342.00	96,709.00	-	237,051.00	924,922.00
6.00	Software	100,000.00	240,000.00	-	340,000.00	20%	21,378.00	36,372.00	-	57,750.00	282,250.00
7.00	Vehicle	-	1,500,000.00	-	1,500,000.00	20%	-	299,999.00	-	299,999.00	1,200,000.00
Sub Total of Motor Vehicle		8,390,870.00	2,796,803.00	-	11,187,673.00		1,813,731.00	607,621.00	-	1,211,368.00	9,976,305.00
1.00	Furniture & Fixtures	183,841.00	-	-	183,841.00	10%	88,846.00	8,875.00	-	97,721.00	74,115.00
2.00	Office Equipment Laptop Mod	220,797.00	-	-	220,797.00	10%	110,900.00	19,008.00	-	129,908.00	98,889.00
3.00	Motor Cycle	107,500.00	-	-	107,500.00	20%	67,872.00	7,026.00	-	74,898.00	32,602.00
Sub Total of General Fund		421,138.00	-	-	421,138.00		269,618.00	34,839.00	-	304,457.00	118,681.00
1.00	Furniture, Fixtures and accessories	308,301	27,004	-	335,305.00	10%	40,044	17,644	-	57,688.00	277,617.00
2.00	Computer Laptop	80,000	-	-	80,000.00	20%	16,000	12,136	-	28,136.00	51,864.00
3.00	Other office equipment	88,888	8,888	-	97,776.00	10%	13,809	11,814	-	25,623.00	72,153.00
4.00	Battery Charger	93,000	12,400	-	105,400.00	10%	10,540	1,896	-	12,436.00	92,964.00
5.00	Vehicle	-	1,312,000	-	1,312,000.00	20%	-	262,400	-	262,400.00	1,049,600.00
Sub Total of (GAFS)		670,189	1,419,288	-	1,089,413.00		81,493.00	293,975.00	-	375,468.00	713,945.00
1.00	Land	37,742.00	10,000.00	-	47,742.00	50%	-	-	-	-	23,871.00
Sub Total of (RDS)		37,742.00	10,000.00	-	47,742.00		-	-	-	-	23,871.00
1.00	Computer, Printers & Modem	52,000.00	-	-	52,000.00	-	-	-	-	-	52,000.00
2.00	Desktop Chair for PC	7,802.00	-	-	7,802.00	-	-	-	-	-	7,802.00
3.00	Digital Camera	15,444.00	-	-	15,444.00	-	-	-	-	-	15,444.00
4.00	Full Size Laptop	11,360.00	-	-	11,360.00	-	-	-	-	-	11,360.00
5.00	Half Size Laptop	31,200.00	-	-	31,200.00	-	-	-	-	-	31,200.00
6.00	Computer Table	2,400.00	-	-	2,400.00	-	-	-	-	-	2,400.00
7.00	Steel File Cabinet	23,920.00	-	-	23,920.00	-	-	-	-	-	23,920.00
8.00	Desktop Chair for Other Staff	19,980.00	-	-	19,980.00	-	-	-	-	-	19,980.00
9.00	Armchair Chair	29,040.00	-	-	29,040.00	-	-	-	-	-	29,040.00
10.00	Video/CD/DVD Player, Display	10,000.00	-	-	10,000.00	-	-	-	-	-	10,000.00
11.00	Ceiling Fan	5,980.00	-	-	5,980.00	-	-	-	-	-	5,980.00
12.00	Refrigerator	27,000.00	-	-	27,000.00	-	-	-	-	-	27,000.00
Sub Total of (CCCCP)		237,446.00	-	-	237,446.00		-	-	-	-	237,446.00
Grand Total		8,754,382.00	4,216,091.00	-	12,970,473.00		1,895,449.00	936,535.00	-	2,832,084.00	10,138,389.00

Note: No depreciation has been provided on fixed assets of Community Climate Change Project (CCCCP) for the year 2015-2016. We are of the view that depreciation should be provided on fixed assets.

