PRIVATE & CONFIDENTIAL

AUDITORS' REPORT
AND
CONSOLIDATED FINANCIAL STATEMENTS
OF
RURAL DEVELOPMENT SANGSTHA (RDS)
RDS CONSOLIDATED PROGRAMME & PROJECT ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2020

SUBMITTED BY

ATA KHAN & CO.
Chartered Accountants
67, Motijheel C/A. (1ST FLOOR)
Dhaka-1000, PHONES: 9560933, 9560716
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ATA KHAN & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT
TO
THE EXECUTIVE DIRECTOR OF RURAL DEVELOPMENT SANGSTHA (RDS)

Report on the Consolidated Financial Statements

We have audited the consolidated financial statements of **"Rural Development Sangstha (RDS)"**, which comprise the Consolidated statement of financial position as at 30 June 2020 the consolidated statement of comprehensive income, consolidated Statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the consolidated financial position of Rural Development Sangstha (RDS) as at 30 June 2020, and of its financial performance and its consolidated cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the organization in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the consolidated financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

ATA KHAN & CO. Chartered Accountants Motijheel C/A Dhaka

ATA KHAN & CO.
Chartered Accountants

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and

(c) the organization's financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka,
22 October 2020

atakhan

ATA KHAN & CO.
Chartered Accountants

ATA KHAN & CO. Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS).

Consolidated Statement of Financial Position
As at 30 June 2020

Assets & Properties	Notes	Micro Credit	General Fund & Project	Solar Home System	Consolidated 30.06.2020	Consolidated 30.06.2019
Non-Current Assets:						
Property, Plant & Equipment	6.00	35,600,462	1,364,387	17,492,398	54,457,247	28,276,582
Other Non current Assets	7.00	-	-	723,357	723,357	5,471,043
Other Long term(project Security)		-	-	-	-	-
Total Non-Current Assets:		35,600,462	1,364,387	18,215,755	55,180,604	33,747,625
Current Assets:						
Loan to Members/Beneficiaries	8.00	601,916,667	-	-	601,916,667	555,794,513
Loan to Micro Credit Fund	9.00	-	810,000	-	810,000	-
Short Term Investments (FDR)	10.00	39,404,250	100,000	-	39,504,250	33,108,956
Interest/Other Receivables	11.00	-	48,072	490,266	538,338	184,584
Bill Receivable	20.00	-	886,431	-	886,431	-
Loan to GF		-	300,000	-	300,000	-
Other Loan-Short term	12,13	1,249,934	-	5,055,000	6,304,934	1,340,416
Accounts Receivable	14.00	2,598,984	-	-	2,598,984	7,565,104
Advance, Deposit and Prepayment	15.00	1,070,970	-	1,387,231	2,458,201	1,761,597
Suspence Accounts	-	-	-	-	-	-
Project Security	16.00	-	100,000	-	100,000	200,000
Loan to PF		-	260,000	-	260,000	-
Inventories	17.00	-	-	859,225	859,225	859,225
Debt Service Reserve Account	18.00	-	-	52,466	52,466	10,657,346
Unsettled Staff Advance	19.00	224,552	-	-	224,552	348,138
Bills Receivable from TR/KABIKA		-	-	-	-	240,593
Cash & Cash Equivalent	21.00	55,059,873	1,264,033	260,524	56,584,430	29,779,420
Total Current Assets:		701,525,230	3,768,536	8,104,712	713,398,478	642,039,892
Total Assets and Properties		737,125,692	5,132,923	26,320,467	768,579,082	675,787,517

ATA KHAN & CO. Chartered Accountants 67 Motijheel C/A Dhaka

Capital Fund and Liabilities	Notes	Micro Credeit	General Fund & Project	Solar Home Sadystem	Consolidated 30.06.2020	Consolidated 30.06.2019
Capital Fund:						
Cumulative Surplus	22.00	119,530,817	2,735,221	24,316,211	146,584,249	127,010,609
Statutory Reserve Fund	23.00	13,281,200	-	-	13,281,200	10,554,437
Total Capital Fund		132,812,017	2,735,221	24,316,211	159,865,449	137,565,046
Non Current Liabilities:						
Loans from PKSF	24.00	101,008,322	-	-	101,008,322	84,508,327
Advance From Doner	25.00	-	1,391,235	-	1,391,235	1,412,417
Loan From Housing	26.00	1,572,000	-	-	1,572,000	3,516,000
Loan from Commercial Banks-Long Term		35,000,002	-	-	35,000,002	-
Accumulated Depreciation	6.00	5,052,166	694,009	302,670	6,046,844	4,409,920
Amortization	6.01	298,141	-	-	298,141	246,842
Loan From IDCOL	-	-	-	-	-	-
Total Non Current Liabilities		142,930,630	2,085,244	302,670	145,318,544	94,175,506
Current Liabilities:						
Loans from PKSF	24.00	104,949,994	-	-	104,949,994	91,062,491
Loan From IDCOL	27.00	-	-	-	-	13,941,847
Advance from PKSF (Enrich prog.)	28.00	-	-	-	-	3,000,000
Loan from Housing Fund/Bangladesh Bank	26.00	3,024,000	-	-	3,024,000	994,000
Loan From Commercial Banks	29.00	3,333,332	-	-	3,333,332	10,000,000
Other Loans- Short Term:		-		-	-	
Loan From Other Sources	30.00	33,158,357	-	-	33,158,357	19,391,139
Members Savings Deposits	31.00	256,667,349	-	-	256,667,349	209,960,096
Loan Loss Provision	-	-		-	-	-
Provision for Expenses	32.00	19,180,106	12,458	-	19,192,564	16,342,836
Provision and accruals	33.00	-	-	73,200	73,200	33,965,305
Gratuity Fund	34.00	6,517,853	-	-	6,517,853	4,094,169
Creditors Exp.	35.00	2,105,265	-	-	2,105,265	597,018
Employee PF		-	-	-	-	-
Staff Security		-	-	-	-	-
Staff Fund		-	-	-	-	-
Insurance Premium Fund	36.00	32,446,789	-	-	32,446,789	26,695,034
Insurance Provident Fund		-	-	-	-	-
Loan From Ratan to Grehayan Tahabil		-	-	-	-	-
Members Savings Grehayan Tahbil		-	-	-	-	-
Loan from VGD		-	300,000	-	300,000	
Loan From PC/PO	37.00	-	-	-	-	111,226
Accounts Payable	38.00	-	-	1,079,510	1,079,510	12,973,755
Others Liabilities	39.00	-	-	546,876	546,876	918,048
Total Current Liabilities		461,383,045	312,458	1,699,586	463,395,689	444,046,965
Total Fund & Liabilities		737,125,692	5,132,923	26,320,467	768,579,682	675,787,517

The Annex Note from an integral part of these financial Statements.

Finance Manager

Pallab Sarmaker
Finance Manager
Rural Development Sangstha (RDS)

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants

Executive director

(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

ATA KHAN & CO.
Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2020

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount 2019-2020	Total Amount 2018-2019
Income:						
Service Charges on Members Loan		113,896,433	-	-	113,896,433	100,542,636
Enrich program Income(Donation)		5,573,312	-	-	5,573,312	7,055,434
Bank Interest		121,809	5,369	43,052	170,230	175,939
Interest on FDR		1,670,429	-	94,550	1,764,979	3,058,355
Interest from Loan		-	48,000	490,266	538,266	209,702
Admission / Membrship Fees		135,160	-	-	135,160	158,180
Sales of Pass Book & So on		167,450	-	-	167,450	202,720
Loan Processing Fee / Sale of Loan Form		127,310	-	-	127,310	148,605
Donation for Revenue Expenditure from PKSF (SDL)		426,406	-	-	426,406	2,475,500
Service Charge on Employee Loan		1,500	-	-	1,500	-
Bad Debt realized		30,850	-	-	30,850	54,300
Employee Penalty		96,150	-	-	96,150	66,385
Health Service		52,020	-	-	52,020	53,410
Loan Loss Provision adjustment		772,667	-	-	772,667	16,099
Office / Mess rent		810,873	-	16,163	827,036	688,164
Miscellaneous Income		330,490	12,821	33,957,555	34,300,866	1,107,498
Health Card		279,000	-	-	279,000	355,000
RBS Test		13,700	-	-	13,700	15,500
Fund Received		-	1,061,769	-	1,061,769	1,211,560
Bills Receivable		-	11,725,875	-	11,725,875	8,604,180
Tution Fee		-	-	-	-	515,715
Donation Treasurer		-	113,121	-	113,121	216,552
Member Fee		-	-	-	-	13,040
Project Income from Khamatayan		-	735,300	-	735,300	735,300
Project Income from ICS		-	42,769	-	42,769	71,764
Profit on Sale of MC		-	18,795	-	18,795	-
Sale of Motorcycle		-	16,205	-	16,205	-
Received From BRAC		-	-	-	-	16,800
Goods sales (SHS)		-	-	-	-	1,448,603
Goods sales (Khabika)		-	-	96,834,464	96,834,464	145,638,041
Kabikha Project (Service Charge 10%)		-	-	1,126,917	1,126,917	1,626,156
Student Admission fee		-	-	-	-	-
Total Income		124,505,559	13,780,024	132,562,987	270,848,570	276,477,180

ATA KHAN & CO. Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019-2020	2018-2019
Expenditure:						
Interest on Member's Savings		5,737,512	-	-	5,737,512	9,280,429
Service Charge on PKSF Loan		8,223,230	-	-	8,223,230	6,606,336
Service Charge on Housing Loan		75,205	-	-	75,205	83,127
Interest Expenses on Other Loan		1,740,408	-	-	1,740,408	797,837
Interest on Bank Loan		1,885,382	-	-	1,885,382	1,023,126
Salaries and Allowances		51,770,035	2,797,152	3,392,544	57,959,731	52,698,545
Project proposal cost		-	787,000	-	787,000	-
Office Rent		1,044,511	82,533	257,140	1,384,184	1,474,732
Repairs and Maintenance		1,243,430	-	183,795	1,427,225	1,361,897
Gas, Electricity & Water Bill		583,736	-	39,834	623,570	522,974
Telephone, Internet and Postage		1,368,725	10,000	4,975	1,383,700	1,260,627
Entertainment		401,617	13,500	12,695	427,812	542,988
Printing and Stationery		1,453,384	6,595	213,177	1,673,156	1,641,093
Fuel and maintenance		930,362	118,752	41,209	1,090,323	886,375
Travelling, transportation and perdiem		924,180	91,529	284,776	1,300,485	2,098,739
Newspaper and Periodicals		3,870	-	-	3,870	55,677
Bank Charges and Commission		1,534,033	17,747	85,672	1,637,452	502,651
Training Expenses		447,606	2,511,487	-	2,959,093	3,826,672
Meeting and Seminar Expenses		127,285	-	54,450	181,735	434,452
Legal Expenses		378,625	-	-	378,625	465,025
Registration Fee		162,147	-	-	162,147	30,250
Enrich Program Expenses		4,492,470	-	-	4,492,470	6,024,031
Prosix Program Expenses		1,080,842	-	-	1,080,842	1,051,393
Audit Fees		75,776	-	-	75,776	140,305
Board Members Honorarium		86,200	-	43,200	129,400	57,300
Loan Loss Provision Expenses (LLPE)		3,641,560	-	33,385,113	36,026,673	24,234,539
Depreciation Expenses		1,211,941	156,641	190,343	1,558,925	1,602,819
Amortization fund		51,299	-	-	51,299	55,371
Rebate on Service Charge		7,048,907	-	-	7,048,907	7,097,418
Rebate on Motorcycle loan		54,000	-	-	54,000	44,800
Advertisement & Circulation		17,561	-	-	17,561	23,440
Automation charge		476,604	-	-	476,604	467,970
Tax & VAT		430,151	-	-	430,151	295,429
Gratuity		2,423,684	-	-	2,423,684	4,761,619
Contribution to Enrich prog.		2,677,801	-	-	2,677,801	409,372
Contribution to Other prog. (Scholarship)		229,093	-	-	229,093	135,606
Day Celebration		44,016	-	-	44,016	34,490
Health Service		236,495	-	-	236,495	231,709

ATA KHAN & CO. Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount 2019-2020	Total Amount 2018-2019
Employee Recruitment		69,265	-	-	69,265	57,174
Miscellaneous Expenses		958,632	-	163,430	1,122,062	1,443,847
Dormetory Rent		1,671,625	-	-	1,671,625	1,363,961
Scholarship		348,000	-	-	348,000	384,000
Cultural Program		-	-	-	-	115,740
Development Fair		422,196	-	-	422,196	16,450
PMT Meetings		-	23,742	-	23,742	-
Former Knowledge Sharing Platform		-	344,914	-	344,914	-
Support to association to help implement		-	1,038,699	-	1,036,699	-
Linkage building workshop		-	427,501	-	427,501	-
Support to mar		-	308,863	-	308,863	-
support to establish seeds banks and maintenance		-	609,491	-	609,491	-
Advocacy campaing		-	1,827,850	-	1,827,059	-
Support LA service providers		-	984,372	-	984,372	-
Teachers Salary		-	-	-	-	379,240
Project proposal Cost		-	-	-	-	313,000
School room rent		-	-	-	-	68,000
Conveyance of teachers		-	-	-	-	7,560
Refreshers course		-	-	-	-	13,650
Overhead cost		-	-	-	-	6,723
Staff Orientation		-	-	-	-	40,733
Project Office Supply		-	69,753	-	69,753	69,258
RDS Office Supply		-	21,440	-	21,440	39,816
Other Service		-	46,740	-	46,740	59,507
Project Promotion Workshop		-	-	-	-	276,510
Beneficary Advisory Commeet meeting		-	66,249	-	66,249	54,161
Beneficary Survey		-	84,644	-	84,644	77,400
Group revitalization		-	-	-	-	281,872
workshops on association election		-	-	-	-	305,009
Leadership election		-	-	-	-	457,922
Regular mentoring support to SHGs		-	296,025	-	296,025	564,537
Workshop to sensitise LAs on rights for marginalised groups		-	-	-	-	473,627
On going mentoring of LA		-	57,292	-	57,292	52,323
On going mentoring of CSO leaders		-	87,752	-	87,752	108,165
Disseminate improved seed varieties		-	-	-	-	12,064
Day long campaign		-	361,287	-	361,287	74,966
Local consultations and focus group discussions		-	-	-	-	64,914
Business startup materials		-	-	-	-	30,000
Subsidy for ICS		-	-	-	-	1,300
Indirect programm support cost			10,676			

ATA KHAN & CO. Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount 2119-2020	Total Amount 2018-2019
Rent for Instrument						
ALO Project Exp						
Cost of Goods Sold		-	-	47,024,915	47,026,915	77,187,293
Selling and Promotional Exp						
Supplies & Other Accessories Purchase		-	-	204,200	204,200	199,490
Kabhikha Expense		-	-	15,292,000	15,292,000	14,428,934
Korona Virus		-	-	40,000	40,000	-
VAT & TAX		-	-	14,182	14,182	-
Audit fee		-	-	30,167	30,167	-
Carrige outward		-	-	72,804	72,804	-
Administrative Exp				20,477,000	20,477,000	21,852,000
Wages (Loading & Unloading)		-	-	6,094,820	6,094,820	5,372,901
Interest expenses for IDCOL		-	-	-	-	831,331
Total Expenditure		107,794,401	13,259,326	127,494,441	248,548,168	258,757,765
Excess of Income Over Expenditure		16,711,158	520,698	5,068,546	22,300,402	17,719,395
Total Income		124,505,559	13,780,024	132,562,987	270,848,570	276,477,160

The Annex Note from an integral part of these financial Statements.

Finance Manager
Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Executive director
(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur

Chairman
A.K.M MUSADDIQUE FERDOUSE
President
RDS-Sherpur-2100

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE
ATA KHAN & CO.
Chartered Accountants

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants 67, Motijheel C/A Dhaka

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statements of Changes in equity

For the year ended 30 June 2020

Particulars	Micro Credit	General Fund & Project	Solar Home System	Grands Total
Net Opening Balance	116,098,816	2,214,522	29,806,145	148,119,483
Add: Surplus for the year	19,437,921	520,699	-	19,958,620
Asset ransfer from Solar	10,556,480			10,556,480
Profit For the Year	-	-	5,068,546	5,068,546
Total	**146,093,217**	**2,735,221**	**34,874,691**	**183,703,129**
Add:Addition During The Year	-	-	-	-
Total	**146,093,217**	**2,735,221**	**34,874,691**	**183,703,129**
Less: Adjustment During The Year	13,281,200	-	10,556,480	23,837,680
Balance As at 30 June 2019	**132,812,017**	**2,735,221**	**24,318,211**	**159,865,449**

Finance Manager
Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Executive director
MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman
A.K.M MUSADDIQUE FERDOUSE
President
RDS-Sherpur-2100

Dated: Dhaka,

22 October 2020

ATA KHAN & CO. Chartered Accountants 67 Motijheel C/A Dhaka

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statement of Cash Flows
For the year ended 30 June 2020

Particulars	Micro Credit	Solar Home System	General Fund & Project	Grand Total
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Excess of Income over expenditure	16,711,158	5,066,546	520,698	22,300,402
Add: Amount Considered as Non Cash Items:	-	-	-	-
Asset transfer from solar	10,556,480	-	-	10,566,480
Others (Amortization)	51,299			51,299
Loan Loss Provision	2,868,890	(33,957,555)	-	(31,088,662)
Other provision	-	55,450	-	65,450
Depreciation & Others Adjustment	1,524,981	190,343	156,641	1,871,945
Sub Total of Non Cash Items:	31,712,791	(28,633,216)	677,339	3,756,914
Increase/Decrease in Loan Distributed to Beneficiaries	-	33,957,555	(768,213)	33,169,342
Loan Distributed to Members	(80,079,709)	-	-	(80,079,709)
Loan Distributed to Staff	(245,769)	-	-	(245,769)
Increase/Decrease in Advance, Deposit & Prepayment	(645,932)	273,579	-	(372,353)
Increase/Decrease in unsettled Advance	123,586	-	-	123,586
Increase/Decrease in Bill Receivable	4,966,120	-	(886,431)	4,079,689
Increase/Decrease in Loan to MC Fund	-	-	-	-
Increase/Decrease in others short term Loan	-	(11,894,245)	-	(11,894,245)
Increase/Decrease in Project Security	-	-	140,593	140,593
Increase/Decrease in Accounts Payable	-	1,957,000	-	1,957,000
Increase/Decrease in Interest Receivable from MC	-	-	751,928	751,928
Increase/Decrease in Accounts Receivable	-	4,747,686	-	4,747,686
Increase/Decrease in Loan from PC/PO	-	-	(111,226)	(111,226)
Increase/Decrease in Other Receivable	-	(327,469)	-	(327,469)
Increase/Decrease in Debt service Reserve Accounts	-	10,804,880	-	10,804,880
Increase/Decrease in PKSF Advance	(3,000,000)	-	-	(3,000,000)
Increase/Decrease in Provision Expences	1,508,247	(371,172)	(19,167)	1,117,908
Sub Total	(77,373,457)	39,147,814	(912,516)	(39,138,159)
Net Cash Flow From Operating Activities	(45,660,666)	10,514,598	(235,177)	(35,381,243)
B. CASH FLOW FROM INVESTING ACTIVITIES:			-	-
Purchase of Fixed Assets	(16,777,145)	(20,273,020)	-	(37,050,165)
Investment in Fixed Deposit Reserved (FDR)	(6,295,294)	-	(100,000)	(6,395,294)
Net Cash Flow From Investing Activities	(23,072,439)	(20,273,020)	(100,000)	(43,445,459)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Loan From PKSF	30,387,498	-	-	30,387,498
Loan From BB Housing	84,000	-	-	84,000
Loan Received From Commercial Bank	28,333,334	-	-	28,333,334
Loan From Other Fund/PF	5,967,218	-	1,420,392	7,387,610
VDO	-	-	300,000	300,000
Disability Fund	2,423,684	-	(300,000)	2,123,684
Member Savings Deposits	46,707,254	-	-	46,707,254
Insurance	5,751,755	-	-	5,751,755
Other Loans- Short Term	-	-	-	-
Advance from donor	-	-	(21,182)	(21,182)
Loan from Housing Fund	-	-	-	-
Loan from EXCOL	-	(13,941,847)	-	(13,941,847)
Net Cash Flow From Financing Activities	119,654,743	(13,941,847)	1,399,210	107,112,106
Net Cash Increase/Decrease (A+B+C)	50,921,638	(23,700,269)	1,064,033	28,285,402
Opening Cash & Bank Balance	4,138,235	23,960,793	200,000	28,299,028
Closing Cash & Bank Balance	55,059,873	260,524	1,264,033	56,584,430

Finance Manager
Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Executive director
(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman
A.K.M MUSADDIQUE FERDOUSE
President
RDS-Sherpur-2100

Dated: Dhaka,
October 2020

ATA KHAN & CO. Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS)

Notes to the Consolidated Financial Statements
As At and for the year ended 30 June 2020

1.00 Background

Rural Development Sangstha (RDS) is a Non-Government Organization registered under voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg.No-00193, dated-10th October, 1993. It is being carried out since its inception its activities within the area of Project & Programme activities through thirty seven Branches situated at Sherpur, Jamalpur, Tangail, Maymenshing, Joypurhat, Pabna, Dinajpur, & Kisoregonj district in Bangladesh.

The registered head office of the organization is located at 49, Grirda Narayanpur, Sherpur Town, Sherpur, Bangladesh.

2.00 Corporate Information of Rural Development Sangstha (RDS):

Name of the MFI	**Rural Development Sangstha (RDS)**
Year of establishment	1993
Legal Entity	Voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg.No-00193, dated-10th October, 1993.
	Micro-credit Regulatory Authority (MRA) Reg.No.00374 dated 23rd February, 2009.
	The foreign donation (Voluntary Activities) Regulation Ordinance (Act-46, 1978) Government of the people republic of the Bangladesh vides Reg.No-2789, dated-30th May, 2013.
Nature of operations (programs)	Micro Credit Program
Statutory Audit conducted up to	30.06.2020
Name of the statutory auditor for the last year	ATA KHAN & Co. Chartered Accountants
Name of the statutory auditor for the current year	ATA Khan & Co. Chartered Accountants
No. of Executive Committee meeting held FY 2018-2019	20
Date of last AGM held	22.04.2020

List of Executive Committee Members

Name	Qualification	Designation	Professions	Present Address
Advocate Mosaddek Ferdowsi	BA, LLB	Chairman	Lawyer	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Lutfunnahar	BA, B. ED	Vice-Chairman	Retireed Teacher	Vill: Tatalpur P.O: Sherpur Town P.S + Dist: Sherpur
Md. Nour Uddin	BA	Member Secretary	Social Workers	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Moloy Mohon Ball	BA, M. Ed	Treasurer	Teacher	Vill: Nagpara P.O: Sherpur Town P.S + Dist: Sherpur
Advocate Prodip Dey Krisna	BA, LLB	Member	Lawyer	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Sahadat Hossain Bakul	HSC	Member	Business	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Tarun Chawkraborty	M.Com	Member	Teacher	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Ad.Nour –e-Alam Hera	M. Com ,LLB	Member	Lawyer	Vill: Gridda Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Niru Samsunnahar	HSC	Member	Social Workers	Vill: Kharam pur Narayanpur P.O: Sherpur Town P.S + Dist: Sherpur

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3.00 Basis of Preparation of Financial Statements:

3.01 Basis of accounting:

The financial Statements have been prepared under historical cost convention on accrual basis, except Service Charges on loan which is computed following cash basis of accounting

3.02 Use of estimates and judgments:

The preparation of financial statements in conformity with BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3.03 Comparative information and rearrangement thereof:

Comparative information has been disclosed in respect of the one year period from 01 July 2018 to 30 June 2019 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the period ended on 30 June 2019 have been rearranged wherever considered necessary to ensure comparability with the current period.

3.04 Reporting period:

The financial period of the RDS covers one year period from 01 July 2019 to 30 June 2020.

4.00 Summary of Significant Accounting Policies:

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

4.01 Currencies:

The financial statements are presented in Bangladesh Taka (BDT) which is the RDS's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

4.02 Grant/ donation Accounting:

Grant/ Donation amount has been accounted for as an income/expenses in the financial statements when they are received/paid.

5.00 General:

Certain comparative figures have been rearranged where felt necessary to confirm the current year's presentation.

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Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
6.00	**Property, Plant and Equipment:**				
	Balance as on 01 July 2019	18,823,317	1,364,387	8,088,878	28,751,512
	Add: Addition during the year	5,907,645	-	20,273,020	26,180,665
		24,730,962	1,364,387	28,361,898	54,932,177
	Less: Transfer during the year	(10,869,500)	-	10,869,500	144,900
	Balance as on 30 June 2020	35,600,462	1,364,387	17,492,398	54,457,247
	Depreciation:				
	Balance as on 01 July 2019	3,527,204	537,368	425,347	4,489,920
	Add: Addition during the year	1,211,941	156,641	190,343	1,558,925
		4,739,145	694,009	615,690	6,048,844
	Less: Transfer During the year	(313,020)	-	313,020	-
	Balance as on 30 June 2020	5,052,165	694,009	302,670	6,048,844
		30,548,297	670,378	17,189,728	48,408,403
6.01	**Amortization Fund**				
	Balance as on 01 July 2019	246,842	-	-	246,842
	Add: Transfer from depreciation	51,299	-	-	51,299
	Add: Amortization during the year	-	-	-	-
	Balance as on 30 June 2020	298,141	-	-	298,141
	Written down value	30,250,156	670,378	17,189,728	48,110,262
7.00	**Other Non current Assets**				
	Balance as at 01 July 2019	-	-	5,471,043	-
	Add: Addition During the Year	-	-	-	9,510,255
		-	-	5,471,043	5,471,043
	Less: Adjustment During the year		-	4,747,686	4,747,686
	Balance as on 30 June 2020	-	-	723,357	723,357
8.00	**Loan to Members**				
	Balance as on 01 July 2019	521,836,958	-	33,957,555	555,794,513
	Add: Disburement during the year	961,647,000	-	-	961,647,000
		1,483,483,958	-	33,957,555	1,517,441,513
	Less: Recovery during the year	881,567,291	-	301,270	-
	Less: Write off and transfer during the year	-		33,656,285	-
	Balance as on 30 June 2020	601,916,667	-	-	601,916,667
8.01	**Loan to Members (Jagoron)**				
	Balance as on 01 July 2019	362,530,640	-	-	362,530,640
	Add: Disburement during the year	613,995,000	-	-	613,995,000
	Add/Prior Adjustment during the year (TR)	-	-	-	-
		976,525,640	-	-	976,525,640
	Less: Recovery during the year	596,302,625	-	-	596,302,625
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	380,223,015	-	-	380,223,015
8.02	**Loan to Members Agrosor)**				
	Balance as on 01 July 2019	122,766,348	-	-	122,766,348
	Add: Disburement during the year	272,979,000	-	-	272,979,000
	Add/Prior Adjustment during the year (TR)	-	-	-	-
		395,745,348	-	-	395,745,348
	Less: Recovery during the year	219,283,203	-	-	219,283,203
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	176,462,145	-	-	176,462,145

Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount In (Taka)
6.23	**Loan to Members (Bunaid)**				
	Balance as on 01 July 2019	8,391,399	-	-	8,391,399
	Add: Disbursement during the year	9,430,000	-	-	9,430,000
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		17,821,399	-	-	17,821,399
	Less: Recovery during the year	12,585,253	-	-	12,585,253
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	5,236,146	-	-	5,236,146
6.24	**Loan to Members (Sufolon)**				
	Balance as on 01 July 2019	11,987,000	-	-	11,987,000
	Add: Disbursement during the year	19,980,000	-	-	19,980,000
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		31,967,000	-	-	31,967,000
	Less: Recovery during the year	25,628,000	-	-	25,628,000
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	6,339,000	-	-	6,339,000
6.25	**Loan to Members (Enrich IGA)**				
	Balance as on 01 July 2019	9,835,261	-	-	9,835,261
	Add: Disbursement during the year	18,269,000	-	-	18,269,000
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		28,104,261	-	-	28,104,261
	Less: Recovery during the year	16,373,524	-	-	16,373,524
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	11,730,737	-	-	11,730,737
6.26	**Loan to Members (Enrich LI)**				
	Balance as on 01 July 2019	18,331	-	-	18,331
	Add: Disbursement during the year	-	-	-	-
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		18,331	-	-	18,331
	Less: Recovery during the year	12,265			12,265
	Less: Write off during the year	-			-
	Balance as on 30 June 2020	6,066	-	-	6,066
6.27	**Loan to Members (Enrich AC)**				
	Balance as on 01 July 2019	424,711	-	-	424,711
	Add: Disbursement during the year	184,000	-	-	184,000
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		608,711	-	-	608,711
	Less: Recovery during the year	315,079	-	-	315,079
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	293,632	-	-	293,632
6.28	**Loan to Members (SDL)**				
	Balance as on 01 July 2019	1,583,857	-	-	1,583,857
	Add: Disbursement during the year	1,110,000	-	-	1,110,000
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		2,693,857	-	-	2,693,857
	Less: Recovery during the year	454,234	-	-	454,234
	Less: Write off during the year	-	-	-	-
	Balance as on 30 June 2020	2,239,623	-	-	2,239,623

ATA KHAN & CO. Chartered Accountants

Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
[illegible]	**Loan to Members (Housing)**				
	Balance as on 01 July 2019	4,299,411	-	-	4,299,411
	Add: Disbursement during the year	-	-	-	-
	Add:Prior Adjustment during the year (TR)	-	-	-	-
		4,299,411	-	-	**4,299,411**
	Less: Recovery during the year	1,909,169		-	1,909,169
	Less: Write off during the year	-		-	-
	Balance as on 30 June 2020	**2,390,242**	-	-	**2,390,242**
[illegible]	**Loan to Member (MDP)**				
	Balance as on 01 July 2019	-	-	-	-
	Add: Addition during the year	25,700,000	-	-	-
		25,700,000	-	-	-
	Less: Recovery During the Year	8,703,939	-	-	-
	Balance as on 30 June 2020	**16,996,061**	-	-	-
[illegible]	**Loan to MC**				
	Balance as on 01 July 2019	-	800,000	-	800,000
	Add: Addition during the year	-	10,000	-	10,000
		-	**810,000**	-	**810,000**
	Less: Adjustment during the year	-	-	-	-
	Inter-Transaction	-	-	-	-
	Balance as on 30 June 2020		**810,000**	-	**810,000**
[illegible]	**Investments Fixed Deposits Short Term:**				
	Balance as on 01 July 2019	33,108,956	-	-	33,108,956
	Add:Receivable during the year	19,408,933	100,000	-	19,508,933
		52,517,889	**100,000**	-	**52,617,889**
	Less: Adjust during the year	13,113,639	-	-	13,113,639
	Balance as on 30 June 2020	**39,404,250**	**100,000**	-	**39,504,250**
[illegible]	**Savings(FDR):**				
	Balance as on 01 July 2019	21,842,317		-	21,842,317
	Add: Invested to FDR during the year	12,092,297	-	-	12,092,297
	Add: Interest on FDR during the year	-	-	-	
		33,934,614	-	-	**33,934,614**
	Less: Encashment during the year	7,000,000	-	-	7,000,000
	Balance as on 30 June 2020	**26,934,614**	-	-	**26,934,614**
[illegible]	**Statutory Reserve Fund Investment**				
	Balance as on 01 July 2019	18,564,139	-	-	18,564,139
	Add:Receivable during the year	-	-	-	-
		18,564,139	-	-	**18,564,139**
	Less: Adjust during the year	-	-	-	-
	Balance as on 30 June 2020	**18,564,139**	-	-	**18,564,139**
[illegible]	**Interest/Other Receivable**				
	Balance as on 01 July 2019	-	21,787	162,797	184,584
	Add:Receivable during the year	-	48,000	490,266	538,266
		-	**69,787**	**653,063**	**722,850**
	Less: Adjust during the year	-	21,715	162,797	184,512
	Balance as on 30 June 2029	-	**48,072**	**490,266**	**538,338**

ATA KHAN & CO.
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[illegible] & CO.
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Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
12.00	**Short Term Loan**				
	Bicycle Loan	-	-	55,000	55,000
	Motor cycle Loan	-	-	-	-
	Loan to Bio-Gas Project	-	-	-	-
	Loan to improve Cook Stove project	-	-	5,000,000	5,000,000
	Loan to Micro credit Project	-	-	-	-
	Less: inter-transaction	-	-		
	Total	-	-	5,055,000	5,055,000
12.01	**Motor cycle Loan**				
	Balance as on July 01, 2019	-	-	12,000	-
	Add: Addition During the Year	-	-	110,000	-
		-	-	122,000	122,000
	Less: Adjustment During the year	-	-	67,000	67,000
	Balance as on 30 June 2020	-	-	55,000	55,000
12.02	**Loan to Bio-Gas Project**				
	Balance as on July 01, 2019	-	-	124,251	-
	Add: Addition During the Year	-	-	100,000	-
		-	-	224,251	224,251
	Less: Adjustment During the year	-	-	224,251	224,251
	Balance as on June 30, 2020	-	-	-	-
12.03	**Loan to improve Cook Stove project**				
	Balance as on July 01, 2019	-	-	200,000	-
	Add: Addition During the Year	-	-	-	-
		-	-	200,000	200,000
	Less: Adjustment During the year	-	-	200,000	200,000
	Balance as on June 30, 2020	-	-	-	-
12.04	**Loan to Micro credit Project**				
	Balance as on July 01, 2019	-	-	7,000,000	3,000,000
	Add: Addition During the Year	-	-	24,900,000	16,850,000
		-	-	31,900,000	31,900,000
	Less: Adjustment During the year	-	-	26,900,000	26,900,000
	Less: inter-transaction	-	-	-	7,000,000
	Balance as on June 30, 2020	-	-	5,000,000	(2,000,000)
12.05	**Other Short Term Loan :(employee)**				
	Balance as on 01 July 2019	1,004,165	-	-	1,004,165
	Add: Lending during the year	981,500	-	-	981,500
		1,965,665	-	-	1,965,665
	Less: Recovery during the year	715,731	-	-	715,731
	Balance as on 30 June 2020	1,249,934	-	-	1,249,934
[illegible]	**Other Short Term Loan:(Motor Cycle)**				
	Balance as on 01 July 2019	801,416	-	-	801,416
	Add: Lending during the year	881,000	-	-	881,000
		1,682,416	-	-	1,682,416
	Less: Recovery during the year	513,133	-	-	513,133
	Balance as on 30 June 2020	1,169,283	-	-	1,169,283
[illegible]	**Other Short Term Loan(By cycle)**				
	Balance as on 01 July 2019	98,059	-	-	98,059
	Add: Lending During the Year	44,000	-	-	44,000
		142,059	-	-	142,059
	Less: Recovery During the Year	104,559	-	-	104,559
	Balance as on 30 June 2020	37,500	-	-	37,500

Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
13.00	**Other Short Term Loan:(Mobile)**				
	Balance as on 01 July 2019	104,690	-	-	104,690
	Add:Lending during the year	36,500	-	-	36,500
		141,190	-	-	141,190
	Less: Recovery during the year	98,039	-	-	98,039
	Balance as on 30 June 2020	43,151	-	-	43,151
14.00	**Accounts Receivables :**				
	Opening balance	7,565,104	-	-	7,565,104
	Add:Adjusted during the year	5,573,312	-	-	5,573,312
		13,138,416	-	-	13,138,416
	Less: Adjust during the year	10,539,432		-	10,539,432
	Balance as on 30 June 2020	2,598,984	-	-	2,598,984
15.00	**Advances, Deposits and Prepayments**				
	Balance as on 01 July 2019	426,038	-	1,336,559	1,761,597
	Add: Paid during the year	6,028,100	-	2,889,351	8,918,451
		6,454,138	-	4,225,910	10,680,048
	Less: Realised during the year	5,383,168	-	2,838,679	8,221,847
	Balance as on 30 June 2020	1,070,970	-	1,387,231	2,458,201
16.00	**Project Security**				
	Balance as on 01 July 2019	-	200,000	-	200,000
	Add: Addition during the year	-	-	-	-
		-	200,000	-	200,000
	Less: Adjustment during the year	-	100,000	-	100,000
	Balance as on 30 June 2020	-	100,000	-	100,000
17.00	**Inventories :**				
	Opening balance	-	-	859,225	859,225
	Add:Purchase during the year	-	-	47,026,915	47,026,915
	Add:Sales Return	-	-	-	-
		-	-	47,886,140	47,886,140
	Less:cost of good sold			47,026,915	47,026,915
	Balance as on 30 June 2020	-	-	859,225	859,225
18.00	**Debt Service Reserve Account :**				
	Prime Bank Ltd. (Account No. 4525)				
	Opening balance	-	-	10,857,346	10,857,346
	Add:Deposit during the year			849	849
	Less:Adjustment during the year	-	-	10,805,729	10,805,729
	Balance as on 30 June 2020	-	-	52,466	52,466
19.00	**Unsettled Advance**				
	Balance as on 01 July 2019	348,138	-	-	348,138
	Add: Paid during the year	-	-	-	-
		348,138	-	-	348,138
	Less: Realised during the year	123,586	-	-	123,586
	Balance as on 30 June 2020	224,552	-	-	224,552
20.00	**Bill Receivable**				
	Balance as on 01 July 2019	-	240,593	-	240,593
	Add: Addition during the year	-	886,431	-	886,431
		-	1,127,024	-	1,127,024
	Less: Adjustment during the year	-	240,593	-	240,593
	Balance as on 30 June 2020	-	886,431	-	886,431

ATA KHAN & CO. Chartered Accountants

Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
21.00	**Cash & Cash Equivalants**				
	Cash in Hand	931,560	7,370	-	938,930
	Cash in Bank	54,128,313	1,256,663	260,524	55,645,500
	Total	55,059,873	1,264,033	260,524	56,584,430
21.01	**Cash in Hand**				
	Head Office	-	7,370.00	-	7,370
	Unit Office	931,560	-	-	931,560
	Total	931,560	7,370	-	938,930
21.02	**Cash at Bank**				
	Head Office	15,460,061	1,256,663	260,524	16,977,248
	Unit Office	38,668,252	-	-	38,668,252
	Total	54,128,313	1,256,663	260,524	55,645,500
22.00	**Cumulative Surplus :**				
	Balance as on 01 July 2019	94,989,942	2,214,522	29,806,145	127,010,609
	Add:Excess of income over Exp.	16,711,158	520,699	5,068,546	22,300,403
	Add: Adjustment for Solar Asset Transfer	10,556,480	-	-	-
		122,257,580	2,735,221	34,874,691	159,867,492
	Less: Adjustment	2,726,763	-	10,556,480	13,283,243
	Balance as on 30 June 2020	119,530,817	2,735,221	24,318,211	146,584,249
23.00	**Statutory Reserve**				
	Balance as on 01 July 2019	10,554,437	-	-	10,554,437
	Add:Lending during the year	2,726,763	-	-	2,726,763
		13,281,200	-	-	13,281,200
	Less: Recovery during the year	-	-	-	-
	Balance as on 30 June 2020	13,281,200	-	-	13,281,200
24.00	**Loans from PKSF:**				
	Balance as on 01 July 2019	175,570,818	-	-	175,570,818
	Add: Received during the year	140,000,000	-	-	140,000,000
		315,570,818	-	-	315,570,818
	Less: Refund during the year	109,612,502	-	-	109,612,502
	Balance as on 30 June 2020	205,958,316	-	-	205,958,316
	Non current	101,008,322			101,008,322
	Current	104,949,994	-	-	104,949,994
25.00	**Advance From Doner :**				
	Balance as on 01 July 2019	-	1,377,694	-	1,377,694
	Add: Adjustment during the year	-	-	-	-
	Add: Received during the year		11,200,000		11,200,000
		-	12,577,694	-	12,577,694
	Less: Refund during the year	-	11,186,459	-	11,186,459
	Balance as on 30 June 2020	-	1,391,235	-	1,391,235
26.00	**Loans from Bangladesh Bank:**				
	Balance as on 01 July 2019	4,512,000	-	-	4,512,000
	Add: Received during the year	2,590,000	-	-	2,590,000
	Add:Interest Charged	-	-	-	-
		7,102,000	-	-	7,102,000
	Less: Repayment during the year	2,506,000	-	-	2,506,000
	Balance as on 30 June 2020	4,596,000	-	-	4,596,000
	Non current	1,572,000			1,572,000
	Current	3,024,000			3,024,000

Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
[illegible]	**Loan From IDCOL**				
	Balance as on July 01, 2019	-	-	13,941,847	13,941,847
	Add: Addition During the Year	-	-	-	-
		-	-	13,941,847	13,941,847
	Less: Adjustment During the year	-	-	13,941,847	13,941,847
	Balance as on June 30, 2020			-	-
[illegible]	Non Current Liabilities	-	-	-	-
[illegible]	Current Liabilities	-	-	-	-
[illegible]	**Advance from PKSF :**				
	Balance as at 01 July 2019	3,000,000	-	-	3,000,000
	Add: Received during the year	2,000,000	-	-	2,000,000
		5,000,000	-	-	5,000,000
	Less: Refund during the year	5,000,000	-	-	5,000,000
	Balance as on 30 June 2020	-	-	-	-
	Non current	-	-	-	-
[illegible]	Loans from Commercial Bank:				
	Balance as on 01 July 2019	10,000,000	-	-	10,000,000
	Add: Received during the year	57,000,000	-	-	57,000,000
	Add:Interest Charged	-			
		67,000,000	-	-	67,000,000
	Less: Repayment during the year	28,666,666	-	-	28,666,666
	Balance as on 30 June 2020	38,333,334	-	-	38,333,334
	Non current	35,000,002	-	-	35,000,002
	Current	3,333,332	-	-	3,333,332
[illegible]	**Loan From Other Sources**				
	Balance as on 01 July 2019	27,191,139	-		27,191,139
	Add:Lending during the year	34,523,209	-		34,523,209
		61,714,348	-	-	61,714,348
	Less: Recovery during the year	28,555,991	-	-	28,555,991
	Less: Inter-transaction	-	-	-	-
	Balance as on 30 June 2020	33,158,357	-	-	33,158,357
	Current	33,158,357	-	-	33,158,357
[illegible]	**Member Savings**				
	Balance as on 01 July 2019	209,960,095	-	-	209,960,095
	Add: Received during the year	180,481,952	-	-	180,481,952
	Add: Interest Paid	5,737,512	-	-	5,737,512
		396,179,559	-	-	396,179,559
	Less: Refund during the year	139,512,210	-	-	139,512,210
	Balance as on 30 June 2020	256,667,349	-	-	256,667,349
[illegible]	**Provision for Expenses**				
	Balance as at 01 July 2019	16,311,213	31,625	-	16,342,838
	Add: Provision during the year	3,641,560	-	-	3,641,560
		19,952,773	31,625	-	19,984,398
	Less: Payment during the year	772,667	19,167	-	791,834
	Less: Amount Write off during the year	-			
	Balance as on 30 June 2020	19,180,106	12,458	-	19,192,564

Notes	Particulars	Micro Credit	General Fund & Project	Solar Home System	Amount in (Taka)
33.00	**Provision & Accruals**				
	Balance as on 01 July 2019	-	-	33,965,305	33,965,305
	Add: Addition During the Year	-	-	73,200	73,200
		-	-	**34,038,505**	**34,038,505**
	Less: Adjustment During the year	-	-	33,965,305	33,965,305
	Balance as on 30 June 2020	-	-	73,200	73,200
34.00	**Gratuty Fund**				
	Balance as on 01 July 2019	4,094,169	-	-	4,094,169
	Add:Lending during the year	2,423,684	-	-	2,423,684
		6,517,853	-	-	**6,517,853**
	Less: Recovery during the year	-	-	-	-
	Balance as on 30 June 2020	6,517,853	-	-	6,517,853
35.00	**Creditors For Exp.**				
	Balance as on 01 July 2019	597,018	-		597,018
	Add:Lending during the year	2,105,265	-		2,105,265
		2,702,283	-	-	2,702,283
	Less: Recovery During the Year	597,018	-	-	597,018
	Balance as on June 30, 2020	2,105,265	-	-	2,105,265
36.00	**Insurance**				
	Balance as on 01 July 2019	26,695,034	-	-	26,695,034
	Add:Lending during the year	25,315,121	-	-	25,315,121
		52,010,155	-	-	**52,010,155**
	Less: Recovery during the year	19,563,366	-	-	19,563,366
	Balance as on 30 June 2020	32,446,789	-	-	32,446,789
37.00	**Loans from PO/PC:**				
	Balance as on 01 July 2019	-	111,226	-	111,226
	Add: Received during the year	-	-	-	-
		-	**111,226**	-	111,226
	Less: Refund during the year	-	111,226	-	111,226
	Balance as on 30 June 2020	-	-	-	-
38.00	**Accounts Payable**				
	Balance as on 01 July 2019	-	-	12,973,755	12,973,755
	Add: Addition during the year	-	-	36,597,453	36,597,453
		-	-	**49,571,208**	**49,571,208**
	Less: Adjustment during the year	-	-	48,491,698	48,491,698
	Balance as on 30 June 2020	-	-	1,079,510	1,079,510
39.00	**Others Liabilities**				
	Balance as at 01 July 2019	-	-	918,048	918,048
	Add: Addition during the year	-	-	-	-
		-	-	**918,048**	**918,048**
	Less: Paid during the year	-	-	371,172	371,172
	Balance as on 30 June 2020	-	-	546,876	546,876
39.01	**Other Liabilities(party wise)**				
	Risk Fund	-	-	-	-
	Gratuity Fund	-	-	546,876	546,876
	Total	-	-	546,876	546,876

RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Fixed Asset
As on 30 June 2020

Project Name	Sl. No.	Particular	Value at Cost (Tk.) As at 01.07.19	Addition	Disposal	As at 30.06.20	Rate of Dep.	Depreciation As at 01.07.19	Provision	Adjust	As at 30.06.20	Written Down Value 30.06.20
Microcredit	1	Land	7,708,000	2,947,725	10,000,000	20,655,725	0%	-	-	-	-	20,655,725
	2	Building	1,168,965	2,000,000	-	3,168,965	4%	413,170	76,898	-	490,068	2,678,897
	3	Computer & Printer	1517612	219,365	-	1,736,977	20%	735,951	174,263	-	910,214	826,763
	4	Furniture and Fixture	2,345,532	364,715	-	2,710,247	10%	917,906	162,608	-	1,080,514	1,629,733
	5	Electric Equipment	1,879,963	315,840	-	2,195,803	15%	728,805	202,653	-	931,458	1,264,345
	6	Software	475,000	60,000	-	535,000	20%	246,842	51,299	-	298,141	236,859
	7	Vehicle	3,649,700	-	869,500	4,519,200	20%	729,940	583,952	313,020	1,626,912	2,892,288
	8	Office equipment	78,545	-	-	78,545	20%	1,432	11,567		12,999	65,546
Sub Total of Micro Credit			**18,823,317**	**5,907,645**	**10,869,500**	**35,600,462**		**3,774,846**	**1,263,240**	**313,020**	**5,350,306**	**30,250,156**
General Fund	1	Furniture & Fixtures	183,841	-	-	183,841	10%	121,641	6,911	-	128,552	55,289
	2	Office Equipment Laptop Multimedia	229,797	-	-	229,797	15%	168,493	10,818	-	179,311	50,486
	3	Motor Cycle	107,500	-	-	107,500	20%	91,295	4,085	-	95,380	12,120
Total			**521,138**	-	-	**521,138**		**381,429**	**21,814**	-	**403,243**	**117,895**
VGD	1	Furniture	16,000	-	-	16,000	10%	2,800	1,320	-	4,120	11,880
	2	Ceiling Fan	3,000	-	-	3,000	15%	1,157	277	-	1,434	1,566
	3	Camera	18,000	-	-	18,000	15%	6,946	1,658	-	8,604	9,396
Total			**37,000**	-	-	**37,000**		**10,903**	**3,255**	-	**14,158**	**22,842**
Khamatayan	1	Furniture	99,250	-	-	99,250	10%	9,925	8,933	-	18,858	80,393
	2	Motor Cycle	357,449	-	-	357,449	20%	69,514	69,514	-	139,028	218,421
	3	Computer and equipment	223,800		-	223,800	20%	44,760	35,808	-	80,568	143,232
	4	Multimedia	39,500		-	39,500	20%	7,900	6,320	-	14,220	25,280
	5	Camera	36,300		-	36,300	15%	5,445	4,628	-	10,073	26,227
	6	Mobile	49,950		-	49,950	15%	7,493	6,369	-	13,861	36,089
Total			**806,249**	-	-	**806,249**		**145,037**	**131,571**	-	**276,608**	**529,641**
Sub Total of General Fund			**1,364,387**	-	-	**1,364,387**	-	**537,369**	**156,641**	-	**694,009**	**670,378**
Solar Home	1	Furniture, Fixture and Decoration	258,755	-	-	258,755	10%	84,978	17,377	-	102,355	156,400
	2	Computer & Laptop	144,688	-	-	144,688	20%	57,301	17,477	-	74,778	69,910
	3	Other office equipment	136,535	17,200	-	153,735	15%	64,195	11,205	-	75,400	78,335
	4	Battery Charger	79,400	-	-	79,400	15%	44,973	5,164	-	50,137	29,263
	5	Vehicle	869,500		869,500	-	20%	173,900	139,120	313,020	-	-
	6	Land	6,600,000	20,255,820	10,000,000	16,855,820		-	-		-	16,855,820
Sub Total of Solar Home System			**8,088,878**	**20,273,020**	**10,869,500**	**17,492,398**	-	**425,347**	**190,343**	**313,020**	**302,670**	**17,189,728**
Grand Total			**28,276,582**	**26,180,665**	**21,739,000**	**54,457,247**	-	**4,736,762**	**1,610,224**	**626,040**	**6,346,985**	**48,110,262**