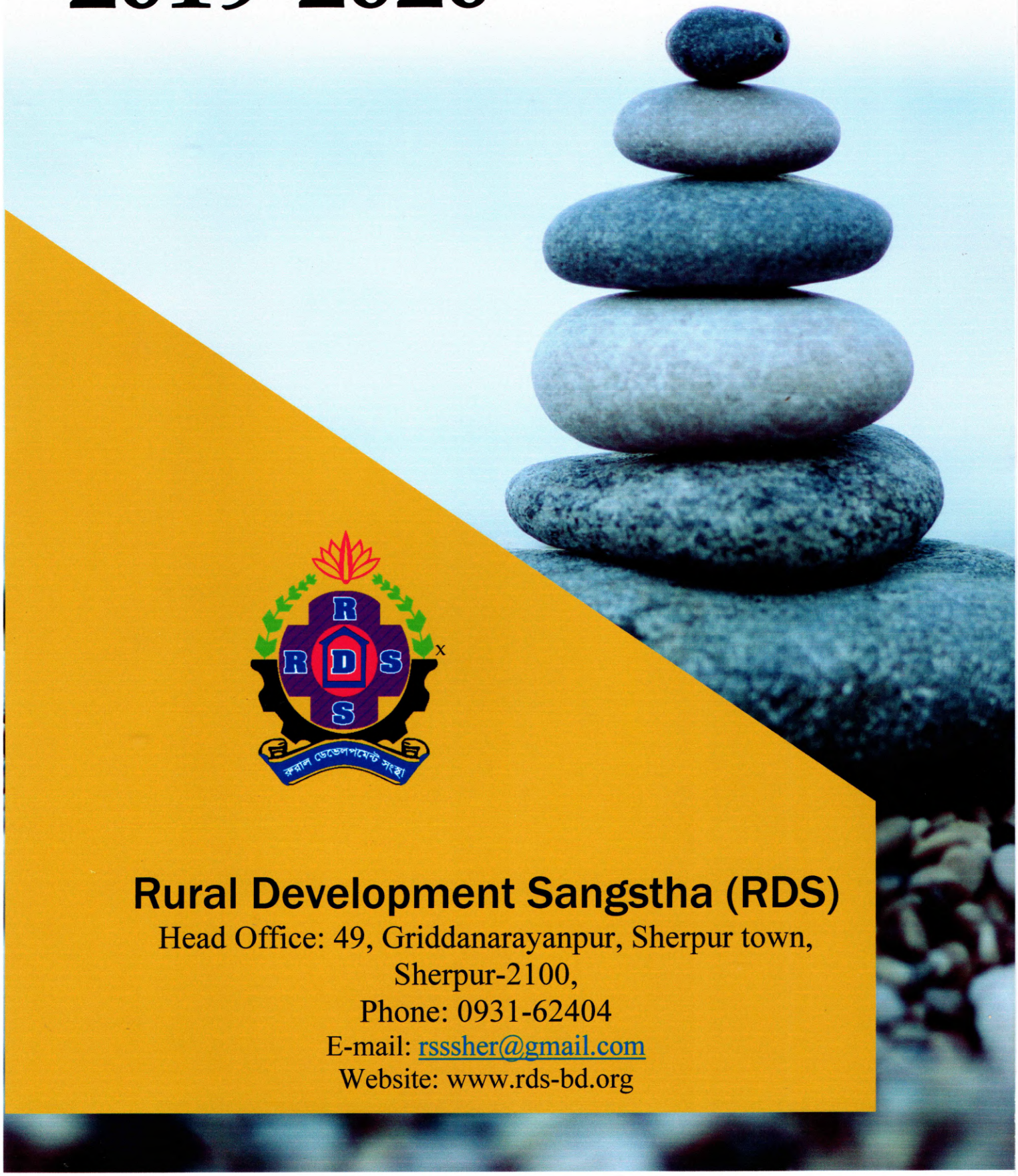
Annual Report
2019-2020



Rural Development Sangstha (RDS)

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Sherpur-2100,
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Annual Report
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Published -
July 2020

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Message from the Chairperson



I feel extremely proud that RDS has been spontaneously implementing its diversified development activities with marginal people of the society for more than 28 years. Rural Development Sangstha(RDS) works to empower poor people to lift themselves out of poverty to improve their lives. It is our swollen with pride that Rural Development Sangstha(RDS) has already emerged as a national non-Government voluntary development organization, which is involved in various field of development activities.

RDS's aiming was to be achieving self-sufficiency and its journey towards achieving that was on track till before the country confirmed the first COVID-19 case in its territory on March 7, 2020 and lock down from 25 March 2020. Health and economic impact of the corona virus pandemic are hitting communities hard in Bangladesh. RDS and its development community are not out of this. In spite of these, we sincerely believe that the enterprising workforce of RDS workers and the financial support of the Government, PKSF and Banks will enable us all to overcome this disaster.

We are thankful to all our community people, development partners and donors, local administration and elected bodies, GC members, EC members, Advisory members and RDS employees for their continued support, guidance and hard work to overcome the emergency to take RDS to new height.

I wish continued success of RDS

Sherpur
30th June 2020
Chairperson, RDS

AKM Musaddeque Ferdousi

Speech of the Executive Director



This annual report covers progress of RDS,s pathway program between July 2019 and June 2020. The overall goal of pathways is to increase disadvantaged communities' productivity and empowerment in more equitable manner. The program contributed towards economic and livelihood development.

The annual report 2019-2020 describes the intervention of different program and project with major achievements and lesion learned by the organization throughout the year. During the reporting year, the organization implemented seven projects including microfinance program through fifteen districts of Bangladesh.

The year 2019-2020 Was much eventful, specially impact of Covid-19 and first lockdown on health and economic on our economy was very hard. But the organization rendered its services with the assistance of 307 paid staff's (of them 48% female) professional deduction and determination to overcome the difficulties.

I would like to convey my sincere thanks and apparition to our local and foreign donors, NGO Affairs Bureau, Micro Credit Regulatory Authority (MRA), Palli Karma-Sahayak Foundation (PKSF) and all other concerned authorities of the Government and other stakeholders for their generous cooperation, financial support and advices and assistance.

I hope this report will be useful in sharing our experience with all readers, particularly the donors, partners, target people and well –wishers who have been providing tremendous support since the inception. I am expressing my heartfelt gratitude to all of them.

Lastly I wish to thank all my colleagues who have made sincere efforts to publish the report.

May the Almighty bless us all.

With kind regards

Md. Nour Uddin
Executive Director, RDS

Working Areas of RDS



▲Pyramid indicates the working area

Table-: 01 List of General members

SL No	Name	SL No	Name
1	Ad. AKM Mosaddeque Ferdouse	12	Mohosina Akter
2	Lutfunnahar	13	Partha SarathiKar
3	Md. Nouruddin	14	HumayunKabir
4	Mr. Malay Mohan Ball	15	Runa Akter
5	PradipDeyKrisna	16	Aminul Islam
6	NiruSamsunnahar	17	Abdul Khaleq
7	Md. Sahadat Hossain Bokul	18	Abu soyebSumon
8	Tarun Chakraborty	19	Ad. Ashrufunnahar
9	A.H.M. Nura-Alom Hira	20	Iman Ali
10	Joysree Das Laxmi	21	Ad. Rowsonara Begum
11	Md. Abu Zafar	22	Yeasmin Begum Mira

Table- :02 List Of executive Members

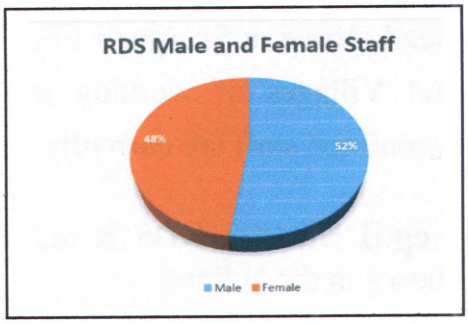
	Name : Ad. AKM Mosaddeque Ferdouse Designation : Chairman Qualification : BA. LLB Profession : Lawyer		Name :Lutfunnahar Designation : Vice-Chairman Qualification : BA. BEd Profession :Rtd. Teacher
	Name : Mr. Malay Mohan Ball Designation : Treasurer Qualification : BA. MEd Profession : Teacher		Name : Md. Nouruddin Designation : Member Secretary Qualification : BA Profession : Social Work
	Name :Pradip Dey Krisna Designation : Executive Member Qualification : BA. LLB Profession : Lawyer		Name :Niru Samsunnahar Designation : Executive Member Qualification : HSC Profession : Social Work
	Name : Md. Sahadat Hossain Bokul Designation : Executive Member Qualification : HSC Profession : Business		Name :Tarun Chakraborty Designation : Executive Member Qualification :MCom Profession : Teacher
		Name : A.H.M. Nura-Alom Hira Designation : Executive Member Qualification: MCom. LLB Profession : Lawyer	

Table- :03 List of Advisory Members

SL	Name	Designation	Organization
01	Sontos Kumar Paul	Director Microcredit	SSS
02	AKM Fazlul Hoque	Grants & Contracts Coordinator	CARE-Bangladesh

Table- : 04 Staff Strength

Staff type	Sex		Total	Percentage of Female Staff
	Male	Female		
	142	75	216	35%
Project Staff	19	72	91	79%
Total	**161**	**147**	**307**	**48%**



RDS AT A GLANCE



Background : Rural Development Sangstha (RDS) is a non-governmental, non-profitable, non-political development organization established in 1st July 1993 with the objective to empower the distressed, underprivileged; especially the deprived and vulnerable people and to improve their quality of life. Accordingly, organization emphasizes on non-directive, bottom up and people's participatory development approach and working strategy.

Since its inception organization focused on Capacity building through training, providing basic education, poverty alleviation through micro credit operation, food

security, water & sanitation, health & hygiene promotion, addressing environment & climate change issues for sustainable development. Over the years of its operations, RDS also established working relationship with various government agencies and international partners through its outstanding performance.

After 27 years of development actions, the programs are now in operation in Thirteen (13) districts, namely Tangail, Gazipur, Mymensingh, Jamalpur, Sherpur,Satkhira, Khulna, Dinajpur, Pabna, Feni, Joypurhat ,Kurigram, KisoregonjDistricts. These programs are estimated more than **77000** primary beneficiaries. RDS maintains it's Head Office in Sherpur while thirty six **(36)** local offices spread across the Upazillas and Villages of working areas. Three hundred and seven (307) dedicated and committed staff are currently working in the Head and Branch Offices.

Legal Status: RDS is registered with different government authority, which are shown in the bellow;

Table- : 05 Description of Legal Status

Name of Registration Authority	Registration Number	Date of Registration	Renewal Date
NGO Affairs Bureau	2789	30th May 2013	29th May 2028
Department of Social Welfare	Ja/00193	10th October 1993	N/A
Micro Credit Regulatory Authority	000374	23rd February 2009	N/A

Vision, Mission & Goal:

Vision: RDS envisage a society free from poverty, health hazard, illiteracy and pollution where everybody enjoys dignity and justice.

Mission : Launch priority and need basis activities ensuring peoples participation for sustainable development through empowerment and development.

Goal: Institute Social Justice and Livelihood Security of exposed community people through external & local resource mobilization.

Objectives: The Major Objectives are to;

- To enhance self-help economic initiatives & micro-credit support to increase the household income.
- To increase the use of Renewable energy to reduce carbon emission and environment pollution.

- To support the marginal farmers and land less people to strengthen the agricultural, Fisheries, Poultry and Livestock development initiatives.
- To provide support on health, hygiene and nutrition to community people
- Providing sanitation services for improving rural health; installing tube-well for safe drinking water.
- Encouraging women to defend polygamy, child marriage and all other unsocial activities.
- To enhance the educational support mechanism to increase the education rate in quality & quantity.
- Making schools child-friendly to bring disinterested children to schools and establishing child rights.
- Arranging rehabilitation for orphan children, old people and persons with disability.
- To provide skill based training for creating self-employment
- To enhance the institutional development support mechanism among the destitute community people
- To ensure good governance both inside and outside the organization
- To aware the community with a view to establishing a sound environment

Strategic Goals:

1. Creation of livelihood opportunities for the poor and the disadvantaged.
2. Access to basic social services such as health, education and nutrition.
3. Sustainable management of the environment from the impact of climate change and disaster
4. Promotion of human rights, social justice and legal rights of disadvantaged groups.
5. Reduce unemployment through skill development training.
6. Development of competent staff through skill development and capacity building.
7. Organization Development.

Core Values & Principles:

RDS strongly believes that values are the foundations on which an organization stands. On the other hand values establish moral and ethical priorities, which serve to guide all organizational activities. The organizational principles, standards and qualities are reflected through practicing these values.

- Transparency
- Accountability
- Participation
- Credibility
- Equality
- Innovation
- Dynamism
- Professionalism
- Secular and democratic environment
- Gender responsive

The basic principles of RDS are participation, accountability, professionalism, networking and sustainability. RDS also believes that access to information and public services is the basic right of all people in a community.

RDS target groups : Landless, Marginal and small farmer family, deprived and excluded men and women, adolescents and children Disabled, Tribal, Char Dwellers, Slum Dwellers, Homeless are the target people of the organization.
During the above-mentioned period, number of direct beneficiaries of RDS stood at 76290. Of them 797 are children, 19972male and 55521 female.

About 3 lac people are financially benefited by RDS in direct and indirect way.

Table- : 06 Geographical Coverage:

District	Upazilas	Union	Villages	Pouroshova
Sherpur	SherpurSadar	08	84	1
	Sreebordi	06	27	1
	Jhenaigati	05	35	0
	Nalitabari	06	43	1
Mymensingh	MymensinghSadar	06	150	1
	Muktagacha	04	50	01
	Haluaghat	05	45	0
	Phulbaria	05	35	0
	Valuka	08	24	01
	Trishal	07	32	00
Kurigram	Rajibpur	05	46	0
	Rowmari	05	45	0

Jamalpur	JamalpurSadar	05	26	1
	Madargonj	02	15	0
	Bokshiganj	07	65	0
	Dewangonj	05	40	01
Tangail	Dhonbari	13	51	01
Gazipur	Sreepur	01	01	0
Dinajpur	Chirirbandor	12	177	0
	Khansama	06	79	0
Pabna	Faridpur	06	90	0
Khulna	Fultola	04	56	0
	Dighalia	09	107	0
Satkhira	Asasuni	11	157	0
Joypurhat	Kalai	5	67	0
	Akkelpur	05	71	0
Feni	Dagonbhuia	05	71	0
Kisoregonj	Itna	03	25	0
Total	**28**	**169**	**1714**	**9**

Sources of Fund and Donor Organizations

- Internal sources of the organization
- Palli Karma Sahayak Foundation(PKSF)
- Infrastracture Development Coorporation (IDCOL).
- Traid Craft Exchange Bangladesh.
- Practical Action Bangladesh.
- Ministry of Disaster management of Gov. of Bangladesh.
- Women affairs bureau of Gov. of Bangladesh.
- South East Bank Ltd.
- National Credit & Commerce Bank Ltd.
- GreahayanTahabil- Bangladesh Bank.

Membership with Networking Agencies

- ❖ Federation of NGOs in Bangladesh (FNB).
- ❖ Shishu Adhikar Forum.
- ❖ Association of Development Agency in Bangladesh (ADAB).
- ❖ Credit and Development Forum (CDF).
- ❖ Network for Alternative Development of Extreme Poor.

RDS in Development Sector
SAVINGS PROGRAM

RDS believes that savings is a vital component for beneficiaries life. Because beneficiaries can overcome the adverse or inconvenient conditions by utilizing the saved money. So RDS has given significance on savings to the group members. Generally all the group members save money regularly on a week basis. This savings is mandatory for group members. But in most cases they are discouraged to withdraw the deposit savings. So savings become very useful for the borrower in their inconvenient condition. Beside the mandatory savings, organization encourages the group members for voluntary savings according their ability. RDS has been implementing three types of savings scheme based on the demand and capabilities of members. They are: 01. Mandatory Savings (MS), 02. Optional Savings (OS), 03. Contractual Savings (CS).

Table- : 07 RDS Savings Criteria at a glance:

Sl #	Particulars	Mandatory	Optional	Contractual
1	Deposit frequency	Weekly	Weekly	Monthly
2	Amount of deposit	Tk. 20-500	Tk. 10-5000	Tk. 100-1000
3	Deposit starts	After getting Membership	After getting Membership	After getting Membership
4	Withdrawal provision	Leaving a balance of 10% of the loan taken	All the remaining savings with a balance of 10 TK.	All savings accumulated
5	Interest Rate	6%	6%	6-12%
6	Withdrawal place	They can withdraw up to Tk. 1000 in their weekly group meeting. In case of withdrawing above of this amount, they have to go to the branch office.		

Table- : 08 Savings Deposits, Withdrawals and Net Balance as on June 30

FY	Yearly Million BDT			Increased	Average Savings per Client BDT
	Deposit	Withdrawals	Net Balance		
2015-16	83.60	59.60	117.74	25.60%	4698
2016-17	116.21	82.39	151.56	28.72%	5530
2017-18	133.67	127.37	157.86	4.16%	5867
2018-19	159.88	107.78	209.96	33%	6378
2019-20	186.21	139.51	256.66	22%	6769

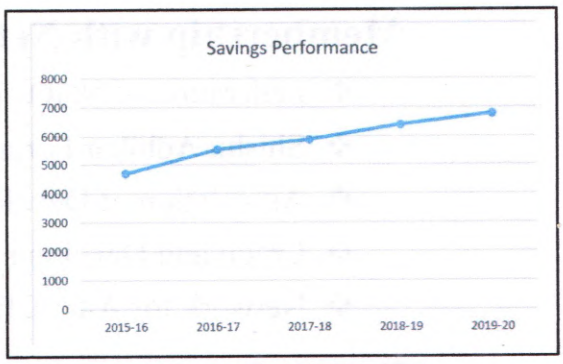
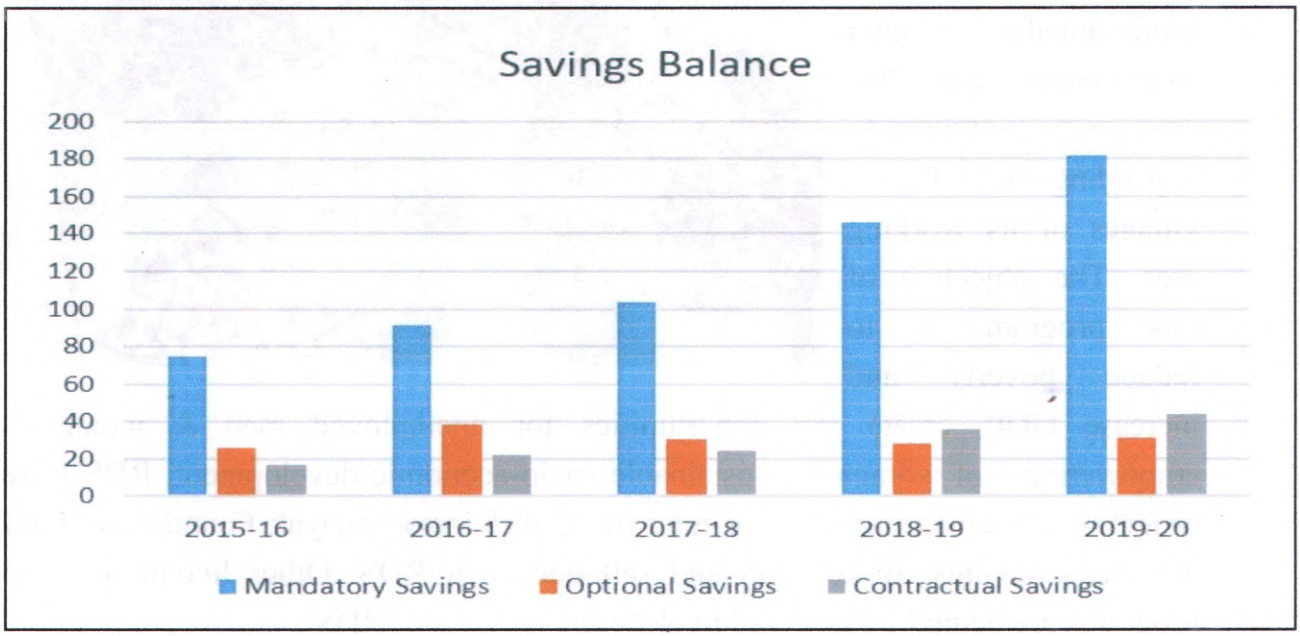


Table-09: Savings balance by product as on June 30 Amount in Million BDT

Products	2015-16	2016-17	2017-18	2018-19	2019-20
Mandatory Savings	75.06	91.37	103.09	145.96	181.45
Optional Savings	26.16	38.31	30.25	28.42	31.25
Contractual Savings	16.52	21.88	24.52	35.58	43.96
Total	117.74	151.56	157.86	209.96	256.66



Special Savings Program Under ENRICH program

Special Savings scheme has been designed under the ENRICH for the ultra-poor households. From among them, female headed households and households with disabled members are particularly eligible to join this scheme. Such a household is advised to open a bank account and deposit some money at least BDT300 per month into it for two years. The amount saved is matched by The PKSF, in terms of grant, at the end of two years, up to a maximum of BDT 20000 on condition of acquire an asset which helps him/her to move towards a better and sustainable socio-economic future. Till 30thjune 2020 two house hold get this fund.

MICROCREDIT PROGRAM

Rural Development Sangstha (RDS) started Micro Finance Program for poverty alleviation since 1997. RDS's Micro Credit Program covers Poor, middle class, farmers, workers, service holder, traders, various professionals, small entrepreneurs etc. This program is continuously expanding in different villages of its working area. The objective of this program is to reduce poverty and increase GDP, create job opportunities for unemployed men & women and empowerment of women for sustainable socio-economic development. RDS's credit program is operated through the fund of Palli Karma Sahayak Foundation (PKSF), member's savings, Bank Loan and self equity of RDS. Other livelihood support programs are being implemented by different projects of RDS.



Specific Objectives of Micro Credit Program :

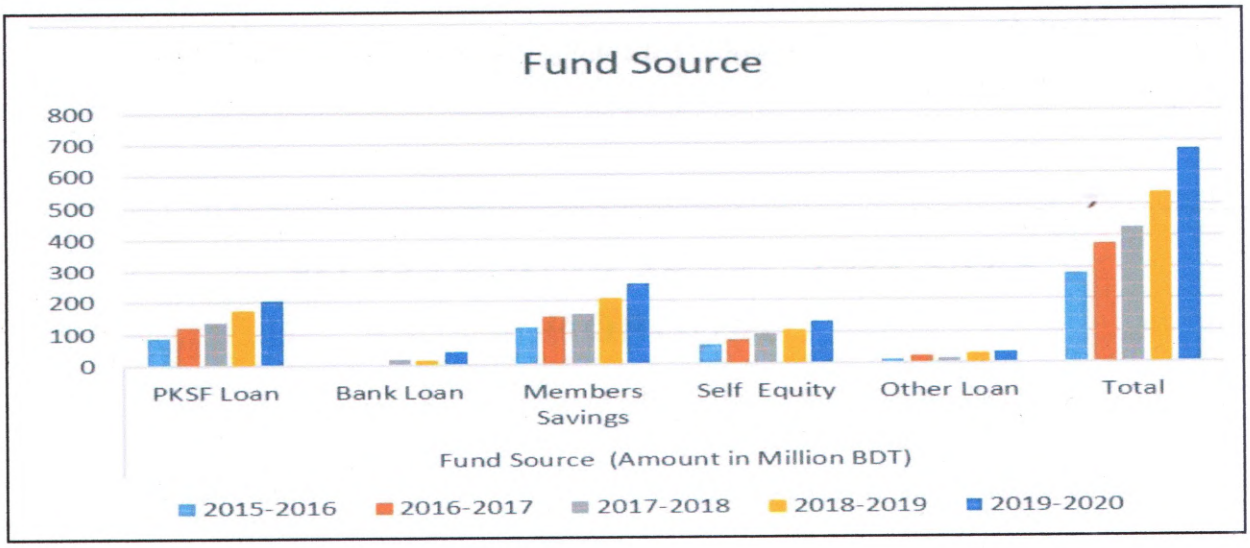
- Increase income of the member-beneficiaries
- To improve social status, through awareness development
- To involve women as economic performers in utilization of funds, increase savings and involving whole family in income generating activities.
- Through proper using of loan increasing income level of the poor
- To create responsibility of each group members, generate income of poor families, improve leadership quality and also increase the professional skill.
- Upgrading living standard of the poor families through creating employment opportunity of the rural poor.

Source of funding:

RDS's Micro credit program is carried out based on local resources without any foreign assistance. The PKSF used to allocate annual lending budget for RDS. So far RDS's own source is rising gradually. Comparison with different source of fund for last five years is shown in Table and chart:

Table-10: Funding Source

Year	Fund Source(Amount in Million BDT)					
	PKSF Loan	Bank Loan	Members Savings	Self Equity	Other Loan	Total
2015-2016	89.21	2.45	117.74	62.03	10.00	281.43
2016-2017	120.63	4.4	151.56	76.40	23.26	376.25
2017-2018	138.77	19.96	157.86	96.36	14.03	426.98
2018-2019	175.57	14.51	209.96	105.54	30.19	535.77
2019-2020	205.96	42.93	256.67	132.81	33.16	671.53



Component of Microfinance Program:

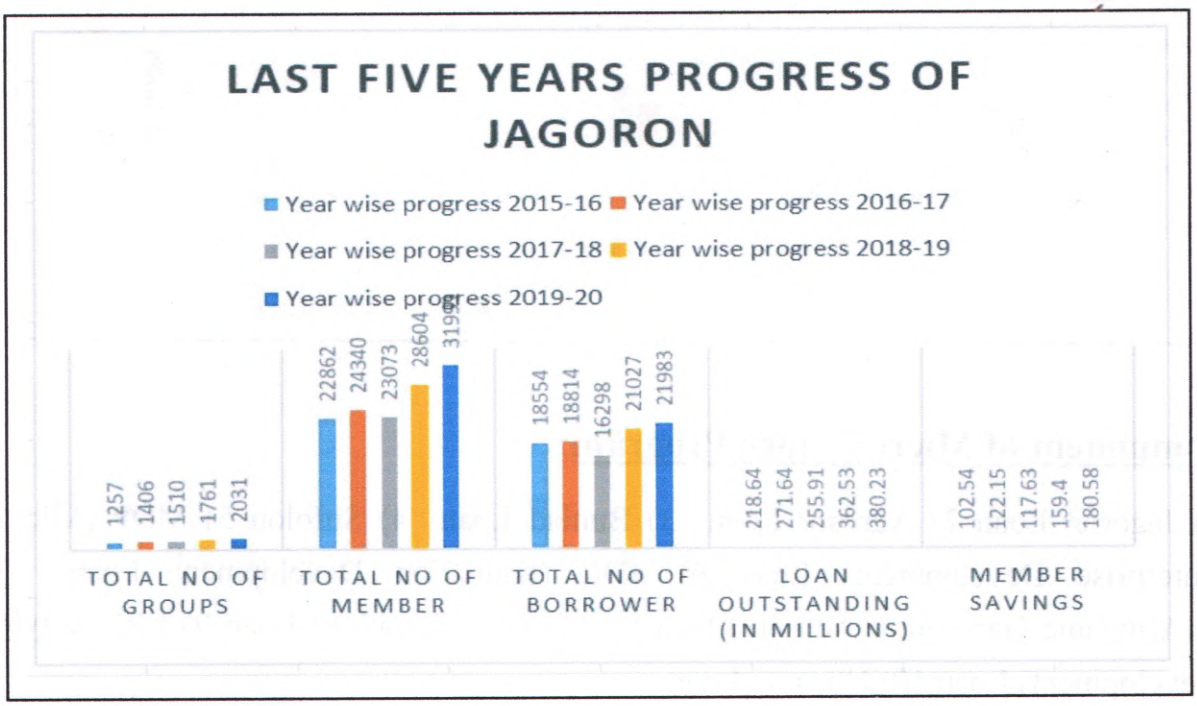
1) Jagoron Loan 2) Agrosor Loan 3) Buniad Loan 4) Sufolon 5) MDP (Micro Enterprise Development) Loan 6) SDL (Sanitation Development Loan) 7) IGA(income Generating Activity) loan 8) AC(Asset Creation) Loan 9) LI(Lifestyle Development) Loan 10) Housing Loan.

1) JAGORON LOAN

RDS has been implementing the activity with a view to bringing about a change in the socio-economic condition of the poor and working class people in rural and urban economy. As on 30 June 2020, RDS has expanded Jagoron activities in 624 villages of 96 unions and pourasova of 15Upazilas under 05 Districts. There are 31991 group members under the activity at present and 100 per cent are women among them.

Table – 11 : At a glance Last five years progress of Jagoron

S L No	Particulars of activity	Year wise progress				
		2015-16	2016-17	2017-18	2018-19	2019-20
1.	Total no of groups	1257	1406	1510	1761	2031
2.	Total no of member	22862	24340	23073	28604	31991
3.	Total no of borrower	18554	18814	16298	21027	21983
4.	Loan outstanding (in Millions)	218.64	271.64	255.91	362.53	380.23
5.	Member savings (in Millions)	102.54	122.15	117.63	159.40	180.58
6.	% of Savings against Loan	46.90%	44.96%	45.96%	43.97%	47.49%

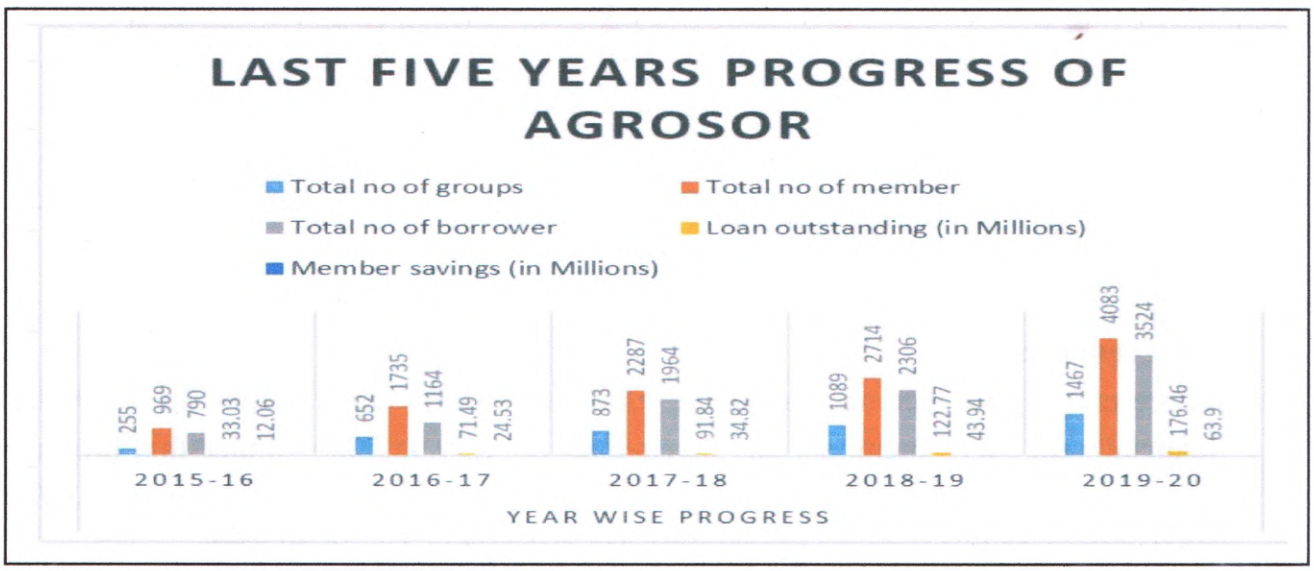


2) AGROSOR LOAN

Some of the beneficiaries have been able to set up small trade or enterprise by using credit from RDS. To make them financially sound RDS offered large amount of credit (Tk. 50 Thousand to 10 Lacs under Agrosor (Micro Enterprise Program) for these successful beneficiaries.

Table – 12 : At a glance Last five years progress of Agrosor

SL No	Particulars of activity	Year wise progress				
		2015-16	2016-17	2017-18	2018-19	2019-20
1	Total no of groups	255	652	873	1089	1467
2	Total no of member	969	1735	2287	2714	4083
3	Total no of borrower	790	1164	1964	2306	3524
4	Loan outstanding (in Millions)	33.03	71.49	91.84	122.77	176.46
5	Member savings(in Millions)	12.06	24.53	34.82	43.94	63.90
6	% of savings against loan	36.51%	34.31%	37.91%	35.79%	36.21%

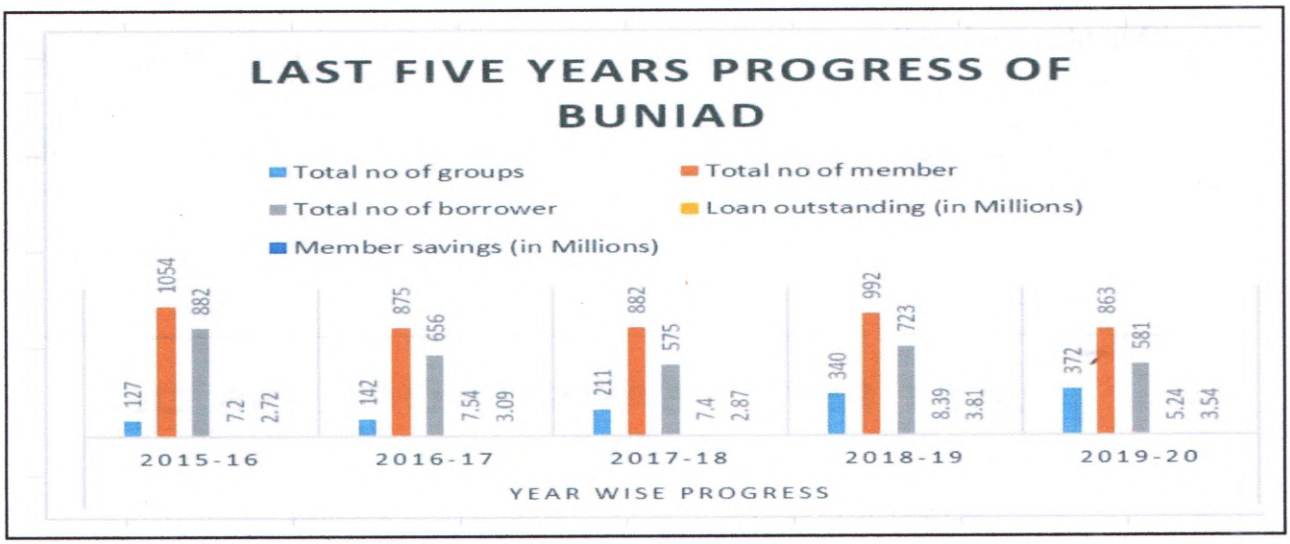


3) BUNIAD LOAN

Ultra Poor program is renamed as Buniad started in 2013 to address hardcore and homeless people for providing them a sustainable livelihood by enhancing their knowledge, skill and financial competencies through providing counseling and microcredit support. Under this program, RDS also assists physically disabled people in building a platform for running their IGAs and provide access to whole-sellers and retailers to whom their products can be sold.

Table -13 : At a glance last five years progress of BUNIAD

SL No	Particulars of activity	Year wise progress				
		2015-16	2016-17	2017-18	2018-19	2019-20
1.	Total no of groups	127	142	211	340	372
2.	Total no of member	1054	875	882	992	863
3.	Total no of borrower	882	656	575	723	581
4.	Loan outstanding (in Millions)	7.20	7.54	7.40	8.39	5.24
5.	Member savings(in Millions)	2.72	3.09	2.87	3.81	3.54
6.	% of Savings against Loan	37.78%	40.98%	38.78%	45.41%	67.56%



Achievement:

At present, it has become one of the most promising credit sectors. In 2019-2020 financial year 3691 members has taken loan tk. 1,99,98,000/= under this program. Since inception, a total of Tk 12.94 crore has been disbursed among 12944 beneficiaries. In this year the programme has distributed Tk. 25.40 core.

5) MDP (Micro Enterprise development Project) Loan

With a view to further strengthening Microenterprise development program, RDS has started a new project titled "Microenterprise Development Project (MDP)" with the financial and technical assistance of the PKSF. RDS assists micro-entrepreneurs in three sectors, these are - Fisheries, livestock and Manufacturing which are environmentally sustainable. In 2019-2020 financial year 221 members has taken loan tk. 2,57,00,000/= under this program.

6) SDL (Sanitation Development Loan)

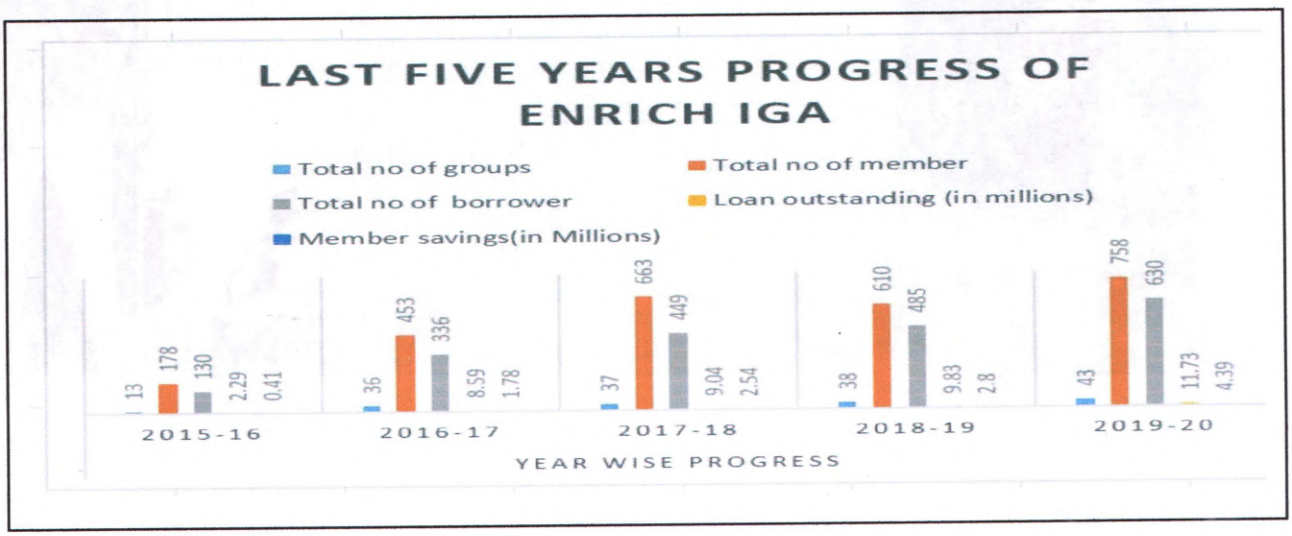
In order to reduce the health risks and improve the quality of socio economic life of the beneficiaries of RDS, sanitary latrines have been introduced besides micro-loans with low interest. With the financial and technical assistance of PKSF and World Bank, BDT 1110000/- have been distributed to 74 people for making sanitary latrine in the current financial year and 4375 latrine loan been distributed amounting TK 4,41,15,000/-. Efforts are being made to encourage the people to use quality sanitary latrines and create a sanitation market by providing these loans.

7) ENRICH IGA LOAN

To reduce poverty RDS started Income Generating Activities(IGA) loan in enrich programme. This type loan is implementing in only ENRICH branch in morichpuran in Nalitabari Upazilla in sherpur. As on 30 June 2020, RDS has expanded enrich IGA activities in 758 group members under the activity at present and 100 per cent are women among them.

Table -14 : At a glance last five years progress of ENRICH

SL No	Particulars of activity	Year wise progress				
		2015-16	2016-17	2017-18	2018-19	2019-20
1.	Total no of groups	13	36	37	38	43
2.	Total no of member	178	453	663	610	758
3.	Total no of borrower	130	336	449	485	630
4.	Loan outstanding (in millions)	2.29	8.59	9.04	9.83	11.73
5.	Member savings(in Millions)	0.41	1.78	2.54	2.80	4.39
6.	% of Savings against Loan	17.90%	20.72%	28.09%	28.48%	37.42%



8) ENRICH LI LOAN

To development the lifestyle of the ENRICH program beneficiaries **ENRICH LIFE STYLE** Loan has been distribute as a secondary loan. For developing life style i.e. purchasing house hold furniture, repairing house. Maximum TK 10,000/- disburse to the beneficiaries. As on 30th June 2020Cumulative TK 10,30,000/- has been disbursed among 103 people.

9) ENRICH AC LOAN

Besides Income Generating Loan RDS giving another loan support for **ASSET CREATION** i.e. land purchase, land lease, house making, domestic animal purchase etc. A beneficiaries may get maximum TK 30,000/- as asset creation loan. As on 30th June 2020Cumulative loan disbursed TK 33,74,000/- among 182 people.

10) HOUSING LOAN

RDS has been implementing the housing loan program since 2003 with a view to solving housing problem for the people of low income. Bangladesh Bank Grehayan Tahabil is providing financial support in this project. Homeless members are beneficiaries of the project. The activity is confined within Sherpursadar in sherpur district, Jamalpur Sadar in Jamalpur district, Muktagacha in Mymensingh district.



Table-15 Component Wise information of Microcredit Program

Particulars	Jagoron	Agrosor	Buniad	Sufolon	MDP	SDL	IGA	AC	LI	Housing
No.of Branch	23	22	19	16	15	4	1	1	1	3
No.of Group	2031	1467	372	0	188	0	43	0	0	0
No.of Members	31991	4083	863	523	224	367	758	25	1	75
No.oflonee	21983	3524	581	523	221	367	630	152	1	75
Savings Collection(in Million BDT)	127.42	48.18	3.10	0	4.39	00	3.12	00	00	00
Savings Refund(in Million BDT)	106.25	28.21	3.37	00	0.15	00	1.53	00	00	00
Savings Balance(in Million BDT)	180.58	63.91	3.54	00	4.25	00	4.39	00	00	00
Loan Realisation (in Million BDT)	596.30	219.28	12.59	25.63	8.70	0.45	16.37	0.32	0.01	1.91
Loan Disburse (in Million BDT)	614.00	272.98	9.43	19.98	25.70	1.11	18.27	0.18	00	00
Loan Outstanding (in Million BDT)	380.22	176.46	5.23	6.33	16.99	22.39	11.73	0.29	0.06	2.39
Loan tenor	1Yr	1Yr	1Yr	6M	1Yr	1Yr	1Yr	1Yr	1Yr	3Yr
Loan instalment No	46	46	46	01	46	46	46	12	12	138
Amount Per Instalment	25	25	24	One time	25	24	25	90	90	7.89
Interest Rate(Decline)(%)	24%	24%	20%	24%	24%	18%	24%	8%	8%	5.5%
OTR(%)	99.57	98.46	99.63	100	100	100	99.02	100	100	99.37
CRR(%)	99.88	98.12	99.59	100	98.58	96.21	99.15	100	100	100

Table-16: Financing Mix in Microfinance programme as on June 30 in million

Financial Resources	2015-2016		2016-2017		2017-2018		2018-2019		2019-2020	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Equity/Net worth	62.02	20.32	76.41	18.63	96.36	7.79	105.54	17.97	132.81	25.83
Client Savings	117.74	25.60	151.56	28.72	157.86	4.16	209.96	33	256.66	22
Loan from MFI & Banks	101.67	33.31	148.29	26.58	172.76	50.43	220.27	37.52	248.89	12

Table – 17. REGULATORY COMPLIANCE

Eligibility Criteria	MRA Compliance	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Cumulative Recovery Rate (CRR)	Min 95%	99.33%	99.70%	99.62%	99.68%	99.59%
On Time Recovery Rate (OTR)	92-100	98.47%	99.19%	98%	98.65%	99.57%
Liquidity to Savings Ratio	Min 10%	10.68%	7.83%	10.24%	10.40%	10.49%
Current Ratio	2:1	1.71:1	1.69:1	1.65:1	1.66:1	1.52:1
Capital Adequacy Ratio	Min 15%	21.80%	19.34%	23.04%	19.19%	20.66%
Debt Service Coverage Ratio	1.25:1	1.12:1	2.19:1	1.16:1	1.19:1	1.09:1
Debt to Capital Ratio	9:1	3.33:1	2.69:1	3.43:1	4.01:1	4.05:1
Rate of Return of Capital	Min 15%	14.98%	23.04%	25.67%	10.11%	22.87%



ENRICH Program

'Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty (ENRICH)'is a holistic approach to alleviate poverty. It is not just a collection of individual projects, rather it is an integrated approach to achieving sustainable development through establishing human dignity and rights. The program is implemented in morichpuran Unions of NalitabariUpazillas of Sherpur district with the assistance of Palli Karma Sahayak Foundation (PKSF). The activities of ENRICH Program are as follows:

Healthcare and Nutrition: To reduce vulnerability and health hazardedRDS implemented health activities under this project in morichpuran union. A total of 02 ENRICH Health assistant and 11 Health Visitors are working in the ENRICH Unions. Household visiting, Static clinic, satellite clinic and health camps are being arranged regularly.

Table – 18 Activities of Enrich Health

Description	Achieve	
	2019-2020	Up to 2020
Court Yard session	428	2570
Static Clinic	290	2005
Satellite Clinic	59	513
Eye Camp	1	6
Health Camp	3	22
Warm Tablets Distribution	3230	52990
Pusticona Distribution	1340	19250
Iron Tablets Distribution	4890	56090
Calcium Tablets Distribution	7050	27250
Diabetic Test	625	3327



Enrich Health Program

Education: In order to reduce dropout from school from school, increase school attendance with full preparation and developing their quality of primary education RDS implement this activities through 49 education support centres.



Enrich School

Table – 19 Activities of ENRICH

Description	Achieve	
	2019-2020	Up to 2020
Education Centre	44	49
Students	1470	2256
Parents Meeting	730	2824

Youth in Development: The 'Youth in Development' component has been under operation since FY 2018-19. At the field level, nine word youth reformed for developing the youth. Word youth meeting, arrange cultural programme, Training, Sports, day observation for develop the morality of the youth so that they do not involved in anti social activities. Youths in this union have already undertaken various social activities such as the construction of roads, social awareness against child marriage, campaigns against drugs, tying pots on trees as accommodation for birds nest etc.



Table – 20 Activities of Youth Program

Description	Achieve	
	2019-2020	Cumulative
Youth training	--	330
Football Tournaments	--	01
Voliball Tournaments	--	01
Day Celebration	02	14
Blood Grouping Program	--	01
Prevent early mirage program	--	01
Sports Program	01	03
Cultural Program	01	04
Jubo Conference	--	01
Tree Plantation	01	02



Youth development training

Rehabilitation of Beggar : Rehabilitation of beggars in the Enrich program is a great work. With the financial support of PKSF, the beggars were brought back to normal life so that they could giveup begging and become self-reliant and live with dignity. Under the program, a grant of one lakh Taka was given to each beggar on the condition of not begging. By which he can repair his dilapidated cottage and purchase assets for earning.Till 30th June 2020 eight beggars are rehabilitated in Morcihpuran Union by this program.



Enriched home: The project provides assistance in building Enriched houses with the aim of making full use of internal resources. Provide safe drinking water, improved cook stoves and sanitary latrine for increasing health safety. For food security and financial well-being, Planting vegetable gardens in the homestead, rearing ducks, chickens, pigeons, cow goat rearing, fisheries(if has pond) vermi compost production and planting of flowering plants in front of the home for mental development is one of the features of a ENRICH home. The Development Officer provided overall support to the project for this purpose. up to 30th june2020, 64 homes have been converted into ENRICHed home.



ENRICH Home

Vermi Compost : No fo100varmi compost plant have been established in ENRICHed home for eco-friendly agriculture. 18050 Killogram compost have been produced during the last year.



Vermi Compost under enrich

'Bandhu Chula' and Solar System: To reduced carbon emotion and some related disease beneficiaries are encouraged to set BondhuChula(environment-friendly cooking stoves) and To improve life style, make access the students to study at night solar home system has been provided where electricity is absent. During the reporting year 210 Bandhu Chula and 15 solar home system has been set up and till 30thjune 2020, 850 Bandhu Chula and 694 Solar home system has been setup.

Community-based Development: In order to ensure the supply of safe drinking water and sanitary latrine in ENRICH areas, 32 Community shallow tube wells, and 25 Community based and 400 family-based sanitary latrines have been installed. More than 5000 people are benefited from these. Besides, 05 box and ring culvert made on village path.

Loan Disbursement: There are three types of loans provided under ENRICH Program. The loan disbursement target under the Program in FY 2019-20 were set as BDT 2 crore. So far, BDT 6.97 crore has been disbursed to the members

PROBIN Program

In our country context, people over the age of 60 are usually called Probin. In the context of today's society, the probin are mostly neglected. For that, the present government has undertaken various social safetyness programs. The main goal of the PROBIN program is to increase the social status of the elderly people who are deprived of government benefits. Providing assistance in the health sector, financial sector and various social sectors are the main activities of the program. The program is being implemented at Marichpuranunion in NalitabariUpazila of Sherpur District with the financial support of Rural Development Sangstha (RDS) and Palli Karma Sahayak Foundation(PKSF).



Table-21 Activities under PROBIN program.

Description	Achieve	
	2019-2020	Up 30th to 2020
Formation of Word Probin Committee	0	9
Meeting Held	81	171
Old Age allowance	Female-69 Male 125	Female-107 Male 162
Old Age allowance TK	487000	886600
Bear the funeral expenditure	14	21
Blanket distribution	80	130
Warm cloth distribution	0	50
Umbrella distribution	0	20
Chair Comod distribution	0	20
Walking stick distribution	30	50
Wheel chair distribution	02	04

Renewable Energy Program

Solar Home System (SHS) in TR & KABITA



Solar energy is one of the most popular forms of renewable energy. In line with the vision 2021 of the Government of the People's Republic of Bangladesh, RDS is installing solar street lights in remote Hat bazar, roads, mosques, temples and free solar home systems in the homes of poor people under TR KABITA Project. So that the life journey of the people is easy. As a result quality working hours increase, boys and girls can study at night with the technical assistance of Infrastructure Development Com. Ltd. (IDCOL). The overall objective of the project is to provide solar home system (SHS) in the area where grid electricity is absent.

Table : 22: Activity in TR KABITA PROJECT

District	Upazilla	2019-20		Till 30th June 2020	
		Solar Home system	Solar Street Light	Solar Home system	Solar Street Light
Sherpur	Sherpur	702	114	1296	374
	Sreebordi	1669	-	3796	7
	Jhenaigaty	-	-	-	-
Jamalpur	Jamalpur	1079	203	2074	310
Kisoregonj	Itna	-	-	818	130
Dinajpur	Khansama	-	-	187	508
	Ciribondor	-	-	548	635
Pabna	Faridpur	-	-	91	176
Joypurhat	Akkelpur	-	-	44	180
	Kalai	-	-	39	160
Feni	Dagonbhuia	91	181	91	181
Satkhira	Asasuni	-	-	194	8
Khulna	Phultola	-	-	213	63
	Dighulia	-	-	325	133
Total - 09	14	3541	498	9716	2865

KHAMATAYAN

Empowering Smallholders to Strengthen Local Domestic Governance



Rural Development Agency is implementing empowerment projects in 9 upazilas of Mymensingh and Sherpur districts with the support of European Union, Traidcraft Exchange Bangladesh, Christian Aid and Solidarity International. The project works to empower small and marginal farmers. The various activities of the project are being carried out with the aim of enabling the small farmers to collectively interact with the local government authorities, raise various demands for their rights and be more active organizationally in establishing economic and social rights. Under the project, group mentoring, local authority meetings, various trainings, farmer's fairs, field days, seed bank establishment, linkage building workshops, Agriculture plot demonstration etc. are conducted.

Table-23 Activities under KHAMATAYAN Project 2019-2020.

Description	Achievement
Training on institution building, governance, transparency and accountability	11 batches
Training on entrepreneurship, business and finance management	25 batches
Training on gender and non-discrimination	11 batches
Training on advocacy skills	11 batches
Training on National Agricultural	02 batches
Training on Govt. loving and advocacy	25 batches
Govt. Replace for client related service	4 workshops
Agro Business and agro processing	25 batches
Linkage Building workshops	9 Upazila
Beneficiary Survey	9 Upazila
Support to establish seed banks and maintenance	9
Advocacy Campaign	9
Support LA Service Providers	373 groups
Regular mentoring support to SHGs	9 Upazila
Mentoring Support to marginalized groups	9 Upazila
Ongoing mentoring of LA	36 Meeting
Ongoing mentoring of CSO leaders	108 Meeting

Vulnerable Group Development (VGD)



RDS has been implementing VGD program from 2016.It is one of the largest safety net programmes assisted by the World Food Programme (WFP) with a view to empower and changing livelihoods of the VGD card holder poor women. The selected 2292 poor VGD card holders are receiving different IGA, Life skill awareness, Disaster management, Entrepreneur Development etc. trainings. RDS is covering this project in sherpur sadar upazilla in sherpur district.

Table-24 Major activities under the VGD program

Particulars	Number	Particulars	Number
Personal hygiene and clean lines Training	2086	Cow and goat rearing Training	2120
Mother and child health, food Nutrition Training	2166	Poultry rearing Training	1370
Risk Management of natural disaster	2105	Homestead gardening Training	2114
Gender equity and women empowerment Training	2020	Awareness on Covid -19	1776
HIV Aids	1135	Entrepreneurship Development Training	2130

Primary Health Program



RDS is implementing this program since 2014 with a view to promote essential primary healthcare service to the beneficiaries and his/her family members in low cost service. The program is running on the own fund of the organization. Child, adolescent and lactating mother healthcare, reproductive healthcare, pre and antenatal care, support in chronic disease, behavioral change in health sector and Immunization program, counseling about demerit of early marriage etc. are the main focus of the program.

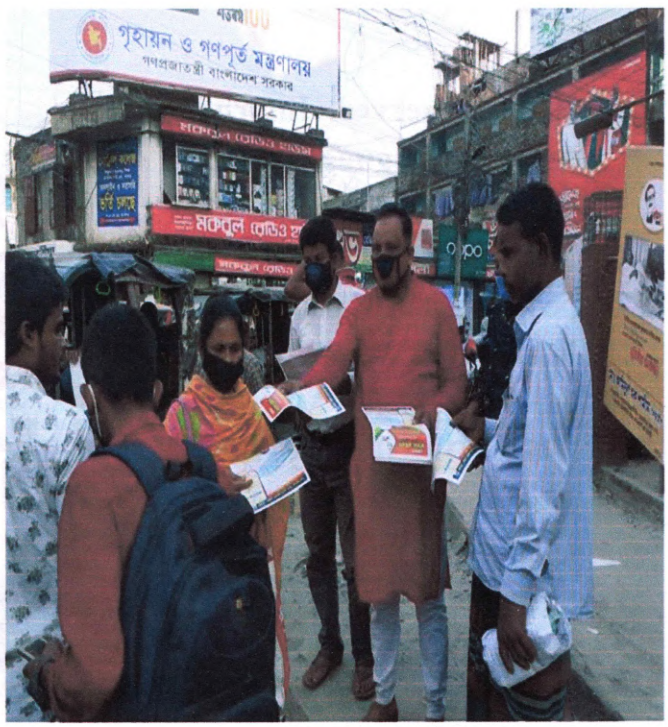
There are three medical assistant and a health worker engaged in this program. They arrange satellite or static clinic in order to provide healthcare services. No of 32,752 beneficiaries have taken medical assistance in 2019-20.

COVID/19 Pandemic

The COVID/19 Pandemic in Bangladesh is part of worldwide pandemic of corona virus disease 2019. The virus was confirmed to have spread to Bangladesh in March 2020. Virus infections cause many deaths worldwide. To protect against the virus, the government announced a lockdown from March 25. In addition to various government programs, RDS and the following programs are implemented to help the people of the working area.

- Provide financial support to the prime ministers relief fund -173740
- Provide financial support to the Sherpur, Mymensingh, Jamalpur DC Fund - 141200
- Provide financial support to Mymensingh City Corporation Fund - 2000
- Leaflet Distribution - 4000
- Sanitary Hand sanitizer, Gloves, Mask and soaps Distribution - 3500
- Water Dram For hand wash - 23
- Food Package distribution among COVID patients - 20
- Vegetable seeds, Mask Distribution - 2000





Observance of Special Events and Day by RDS

The short description of the observance of important reformation and cultural activities, events and days by RDS during 2019- 2020 is presented below:

Victory Day Celebration

RDS celebrated Victory Day with dignity and enthusiasm. A rally was brought out under RDS banner at 7.30 am on 16 December 2020. The rally paraded through new market More and ended up at the Martyrs' Monument of Pouro park.

Officers and staffs of RDS paid homage to the martyrs and placed wreath at the altar of the martyrs' monument of Poura Park at 7.00 am.



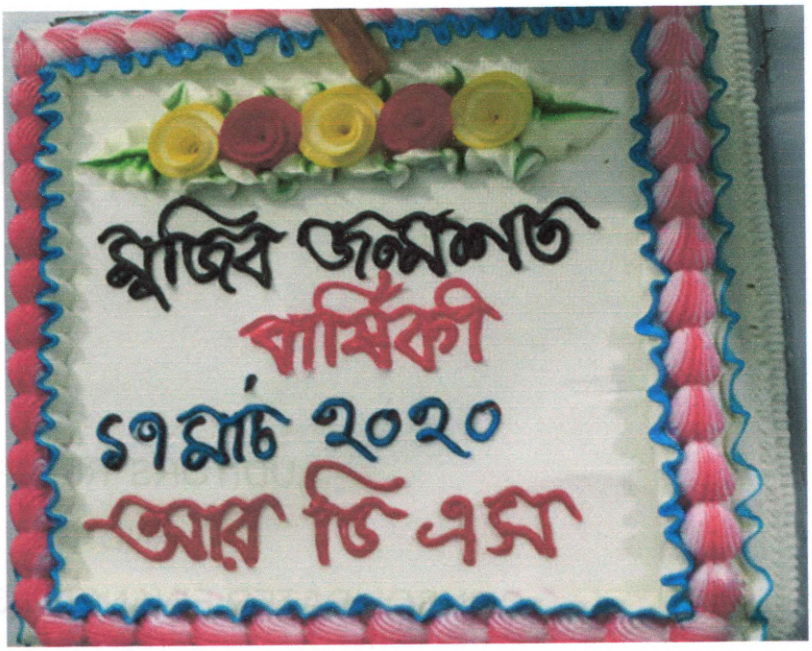
RDS Observed International Mother Language Day

From the first light of Thurshday (21 February, 2020), people began to pay homage and intense love to the Martyrs of the Language Movement in 1952. The flowery respect of thousands of people muffled the altar of sherpur central ShahidMinar. The officers and staffs of RDS offered wreaths in memory of beloved Martyrs, at 7.00 am on 21 February.



Celebration of 100th Birthday of Father of the Nation

March 17, 2020 RDS celebrate the 100th birth anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman. Cakes were cut at the RDS head office, Jamalpur and Mymensingh regional offices on the occasion of the birthday. Khotema Ambia was recited from the holy Quran. All RDS officials were present on the occasion.



The independent Day Observation

With a view to observing Independence Day, officers and staffs of RD Splaced wreaths at the monument of Sahid Minar at 7.30 am on March 26, 2020.

Before that, the national flag was hoisted in the Head Office.. Due to Covid-19 4/5 Officials of RDS led by Executive Director at 7.30 am under RDS Banner reached PouraPark.

National Mourning day.

On the occasion of the RDS on 15th August, national Mourning Day and Milad Mahfil were held on the occasion of the martyrdom anniversary of Father of the Nation Bangabandhu Sheikh Mubibur Rahman. The day was celebrated with the participation of all officers and employees at the RDS headquarters.





AUDIT REPORT 2019-2020

PRIVATE & CONFIDENTIAL

AUDITORS' REPORT

AND

CONSOLIDATED FINANCIAL STATEMENTS

OF

RURAL DEVELOPMENT SANGSTHA (RDS)
RDS CONSOLIDATED PROGRAMME & PROJECT ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2020

SUBMITTED BY

ATA KHAN & CO.

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT
TO
THE EXECUTIVE DIRECTOR OF RURAL DEVELOPMENT SANGSTHA (RDS)

Report on the Consolidated Financial Statements

We have audited the consolidated financial statements of **"Rural Development Sangstha (RDS)"**, which comprise the Consolidated statement of financial position as at 30 June 2020 the consolidated statement of comprehensive income, consolidated Statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the consolidated financial position of Rural Development Sangstha (RDS) as at 30 June 2020, and of its financial performance and its consolidated cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the organization in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the consolidated financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process



Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and

(c) the organization's financial statements dealt with by the report are in agreement with the books of account.

ATA KHAN & CO.
Chartered Accountants

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants Montreal CA Dhaka

ATA KHAN & CO.
Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS).

Consolidated Statement of Financial Position
As at 30 June 2020

Assets & Properties	Notes	Micro Credit	General Fund & Project	Solar Home System	Consolidated 30.06.2020	Consolidated 30.06.2019
Non-Current Assets:						
Property, Plant & Equipment	6.00	35,600,462	1,364,387	17,492,398	54,457,247	28,276,582
Other Non current Assets	7.00	-	-	723,357	723,357	5,471,043
Other Long term(project Security)		-	-	-	-	-
Total Non-Current Assets:		**35,600,462**	**1,364,387**	**18,215,755**	**55,180,604**	**33,747,625**
Current Assets:						
Loan to Members/Beneficiaries	8.00	601,916,667	-	-	601,916,667	555,794,513
Loan to Micro Credit Fund	9.00	-	810,000	-	810,000	-
Short Term Investments (FDR)	10.00	39,404,250	100,000	-	39,504,250	33,108,956
Interest/Other Receivables	11.00	-	48,072	490,266	538,338	184,584
Bill Receivable	20.00	-	886,431	-	886,431	-
Loan to GF		-	300,000	-	300,000	-
Other Loan-Short term	12,13	1,249,934	-	5,055,000	6,304,934	1,340,416
Accounts Receivable	14.00	2,598,984	-	-	2,598,984	7,565,104
Advance, Deposit and Prepayment	15.00	1,070,970	-	1,387,231	2,458,201	1,761,597
Suspence Accounts	-	-	-	-	-	-
Project Security	16.00	-	100,000	-	100,000	200,000
Loan to PF		-	260,000	-	260,000	-
Inventories	17.00	-	-	859,225	859,225	859,225
Debt Service Reserve Account	18.00	-	-	52,466	52,466	10,857,346
Unsettled Staff Advance	19.00	224,552	-	-	224,552	348,138
Bills Receivable from TR/KABIKA		-	-	-	-	240,593
Cash & Cash Equvialent	21.00	55,059,873	1,264,033	260,524	56,584,430	29,779,420
Total Current Assets:		**701,525,230**	**3,768,536**	**8,104,712**	**713,398,478**	**642,039,892**
Total Assets and Properties		**737,125,692**	**5,132,923**	**26,320,467**	**768,579,082**	**675,787,517**

ATA KHAN & CO. Chartered Accountants Motijheel C/A Dhaka

ATA KHAN & CO.
Chartered Accountants

Capital Fund and Liabilitiess	Notes	Micro Credsit	General Fund & Project	Solar Home Ssdystem	Consolidated 30.06.2019	Consolidated 30.06.2019
Capital Fund:						
Cumulative Surplus	22.00	119,530,817	2,735,221	24,318,211	146,584,249	127,010,609
Statutory Reserve Fund	23.00	13,281,200	-	-	13,281,200	10,554,437
Total Capital Fund		**132,812,017**	**2,735,221**	**24,318,211**	**159,865,449**	**137,565,046**
Non Current Liabilities:						
Loans from PKSF	24.00	101,008,322	-	-	101,008,322	84,508,327
Advance From Doner	25.00	-	1,391,235	-	1,391,235	1,412,417
Loan From Housing	26.00	1,572,000	-	-	1,572,000	3,518,000
Loan from Commercial Banks-Long Term		35,000,002	-	-	35,000,002	-
Accumulated Depreciation	6.00	5,052,165	694,009	302,670	6,048,844	4,489,920
Amortization	6.01	298,141	-	-	298,141	246,842
Loan From IDCOL	-	-	-	-	-	-
Total Non Current Liabilities		**142,930,630**	**2,085,244**	**302,670**	**145,318,544**	**94,175,506**
Current Liabilities:						
Loans from PKSF	24.00	104,949,994	-	-	104,949,994	91,062,491
Loan From IDCOL	27.00	-	-	-	-	13,941,847
Advance from PKSF (Enrich prog.)	28.00	-	-	-	-	3,000,000
Loan from Housing Fund/Bangladesh Bank	26.00	3,024,000	-	-	3,024,000	994,000
Loan From Commercial Banks	29.00	3,333,332	-	-	3,333,332	10,000,000
Other Loans- Short Term:		-		-	-	
Loan From Other Sources	30.00	33,158,357	-	-	33,158,357	19,391,139
Members Savings Deposits	31.00	256,667,349	-	-	256,667,349	209,960,095
Loan Loss Provision	-	-		-	-	-
Provision for Expenses	32.00	19,180,106	12,458	-	19,192,564	16,342,838
Provision and accruals	33.00	-	-	73,200	73,200	33,965,305
Gratutity Fund	34.00	6,517,853	-	-	6,517,853	4,094,169
Creditors Exp.	35.00	2,105,265	-	-	2,105,265	597,018
Employee PF		-	-	-	-	-
Staff Security		-	-	-	-	-
Staff Fund		-	-	-	-	-
Insurance Premium Fund	36.00	32,446,789	-	-	32,446,789	26,695,034
Insurance Provident Fund		-	-	-	-	-
Loan From Raton to Grehayan Tahabill		-	-	-	-	-
Members Savings Grehayan Tahbil		-		-	-	-
Loan from VGD		-	300,000	-	300,000	
Loan From PC/PO	37.00	-	-	-	-	111,226
Accounts Payeble	38.00	-	-	1,079,510	1,079,510	12,973,755
Others Liabilities	39.00	-	-	546,876	546,876	918,048
Total Current Liabilities		**461,383,045**	**312,458**	**1,699,586**	**463,395,089**	**444,046,965**
Total Fund & Liabilities		**737,125,692**	**5,132,923**	**26,320,467**	**768,579,082**	**675,787,517**

The Annex Note from an integral part of these financial Statements.

Finance Manager

Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants 61, Motijheel C/A Dhaka

Executive director

(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

ATA KHAN & CO.
Chartered Accountants

A.K.M MUSADDIQUE FERDOUS
President
RDS-Sherpur-2100

ATA KHAN & CO.
Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statement of Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019-2020	2018-2019
Income:						
Service Charges on Members Loan		113,896,433	-	-	113,896,433	100,542,638
Enrich program Income(Donation)		5,573,312	-	-	5,573,312	7,055,434
Bank Interest		121,809	5,369	43,052	170,230	175,939
Interest on FDR		1,670,429	-	94,550	1,764,979	3,058,355
Interest from Loan		-	48,000	490,266	538,266	209,702
Admission / Membrship Fees		135,160	-	-	135,160	158,180
Sales of Pass Book & So on		167,450	-	-	167,450	202,720
Loan Processing Fee / Sale of Loan Form		127,310	-	-	127,310	146,605
Donation for Revenue Expenditure from PKSF (SDL)		426,406	-	-	426,406	2,475,500
Service Charge on Employee Loan		1,500	-	-	1,500	-
Bad Debt realized		30,850	-	-	30,850	54,300
Employee Penalty		96,150	-	-	96,150	66,385
Health Service		52,020	-	-	52,020	53,410
Loan Loss Provision adjustment		772,667	-	-	772,667	16,099
Office / Mess rent		810,873	-	16,163	827,036	686,164
Miscellaneous Income		330,490	12,821	33,957,555	34,300,866	1,107,498
Health Card		279,000	-	-	279,000	355,000
RBS Test		13,700	-	-	13,700	15,500
Fund Received		-	1,061,769	-	1,061,769	1,211,560
Bills Receivable		-	11,725,875	-	11,725,875	8,604,180
Tution Fee		-	-	-	-	515,715
Donation Treasurer		-	113,121	-	113,121	216,552
Member Fee		-	-	-	-	13,040
Project Income from Khamatayan		-	735,300	-	735,300	735,300
Project Income from ICS		-	42,769	-	42,769	71,784
Profit on Sale of MC			18,795	-	18,795	-
Sale of Motorcycle		-	16,205	-	16,205	-
Received From BRAC		-	-	-	-	16,800
Goods sales (SHS)		-	-	-	-	1,448,603
Goods sales (Khabika)		-	-	96,834,484	96,834,484	145,638,041
Kabikha Project (Service Charge 10%)		-	-	1,126,917	1,126,917	1,626,156
Student Admission fee		-	-	-	-	-
Total Income		**124,505,559**	**13,780,024**	**132,562,987**	**270,848,570**	**276,477,160**



Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount 2019-2020	Total Amount 2018-2019
Expenditure:						
Interest on Member's Savings		5,737,512	-	-	5,737,512	9,280,429
Service Charge on PKSF Loan		8,223,230	-	-	8,223,230	6,006,338
Service Charge on Housing Loan		75,205	-	-	75,205	83,127
Interest Expenses on Other Loan		1,740,408	-	-	1,740,408	797,837
Interest on Bank Loan		1,885,382	-	-	1,885,382	1,023,128
Salaries and Allowances		51,770,035	2,797,152	3,392,544	57,959,731	52,698,545
Project proposal cost		-	787,000	-	787,000	-
Office Rent		1,044,511	82,533	257,140	1,384,184	1,474,732
Repairs and Maintenance		1,243,430	-	183,795	1,427,225	1,361,897
Gas, Electricity & Water Bill		583,736	-	39,834	623,570	522,974
Telephone, Internet and Postage		1,368,725	10,000	4,975	1,383,700	1,260,627
Entertainment		401,617	13,500	12,695	427,812	542,988
Printing and Stationery		1,463,384	6,595	203,177	1,673,156	1,641,093
Fuel and maintenance		930,362	118,752	41,209	1,090,323	886,975
Travelling, transportation and perdiem		924,180	91,529	284,776	1,300,485	2,098,739
Newspaper and Periodicals		3,870	-	-	3,870	55,677
Bank Charges and Commission		1,534,033	17,747	85,672	1,637,452	502,651
Training Expenses		447,606	2,511,487	-	2,959,093	3,826,672
Meeting and Seminar Expenses		127,285	-	54,450	181,735	434,452
Legal Expenses		379,625	-	-	379,625	465,025
Registration Fee		162,147	-	-	162,147	30,250
Enrich Program Expenses		4,492,470	-	-	4,492,470	6,024,031
Provin Program Expenses		1,080,842	-	-	1,080,842	1,051,593
Audit Fees		75,776	-	-	75,776	140,305
Board Members Honorarium		86,200	-	43,200	129,400	57,300
Loan Loss Provision Expenses (LLPE)		3,641,560	-	33,285,113	36,926,673	24,234,539
Depreciation Expenses		1,211,941	156,641	190,343	1,558,925	1,602,819
Amortaization fund		51,299	-	-	51,299	55,371
Rebate on Service Charge		7,048,907	-	-	7,048,907	7,097,418
Rebate on Motorcycle loan		54,000	-	-	54,000	44,000
Advertisement & Circulation		17,561	-	-	17,561	23,440
Automation charge		476,604	-	-	476,604	467,970
Tax & VAT		430,151	-	-	430,151	295,429
Gratuity		2,423,684	-	-	2,423,684	4,761,619
Contribution to Enrich prog.		2,677,801	-	-	2,677,801	409,372
Contribution to Other prog. (Scholarship)		229,093	-	-	229,093	135,806
Day Celebration		44,016	-	-	44,016	34,490
Health Service		236,495	-	-	236,495	231,709

ATA KHAN & CO. Chartered Accountants Enlisted with CIA Dhaka

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount	
					2019-2020	2018-2019
Employee Recruitment		69,265	-	-	69,265	57,174
Miscellaneous Expenses		958,632	-	163,430	1,122,062	1,443,847
Dormetory Rent		1,671,625	-	-	1,671,625	1,363,961
Scholarship		348,000	-	-	348,000	384,000
Cultural Program		-	-	-	-	115,740
Development Fair		422,196	-	-	422,196	16,450
PMT Meetings		-	23,742	-	23,742	-
Former Knowledge Sharing Platform		-	344,914	-	344,914	-
Support to association to help implement		-	1,038,699	-	1,038,699	-
Linkage building workshop		-	427,501	-	427,501	-
Support to mar		-	308,863	-	308,863	-
support to establish seeds banks and maintenance		-	609,491	-	609,491	-
Advocacy campaing		-	1,827,050	-	1,827,050	-
Support LA service providers		-	984,372	-	984,372	-
Teachers Salary		-	-	-	-	379,240
Project proposal Cost		-	-	-	-	313,000
School room rent		-	-	-	-	68,000
Convayance of teachers		-	-	-	-	7,560
Refreshers course		-	-	-	-	13,650
Overhead cost		-	-	-	-	6,723
Staff Orientation		-	-	-	-	40,733
Project Office Supply		-	69,753	-	69,753	89,258
RDS Office Supply		-	21,440	-	21,440	30,816
Other Service		-	46,740	-	46,740	59,507
Project Promotion Workshop		-	-	-	-	276,510
Beneficary Advisory Commeet meeting		-	66,249	-	66,249	54,181
Beneficary Survey		-	84,644	-	84,644	77,400
Group revitalization		-	-	-	-	281,872
workshops on association election		-	-	-	-	305,009
Leadership election		-	-	-	-	457,922
Regular mentoring support to SHGs		-	296,025	-	296,025	564,537
Workshop to sensitise LAs on rights for marginalised groups		-	-	-	-	473,627
On going mentoring of LA		-	57,292	-	57,292	52,323
On going mentoring of CSO leaders		-	87,752	-	87,752	108,165
Disseminate improved seed varieties		-	-	-	-	12,064
Day long campaign		-	361,287	-	361,287	74,966
Local consultations and focus group discussions		-	-	-	-	64,914
Business startup materials		-	-	-	-	30,000
Subsidy for ICS		-	-	-	-	1,300
Indirect programm support cost			10,576			

ATA KHAN & CO. Chartered Accountants Motijheel C/A Dhaka

ATA KHAN & CO.
Chartered Accountants

Particulars	Notes	Micro Credit	General Fund & Project	Solar Home System	Total Amount 2019-2020	Total Amount 2018-2019
Rent for Tnstrument						
ALO Project Exp						
Cost of Goods Sold		-	-	47,026,915	47,026,915	77,187,293
Selling and Promotional Exp						
Supplies & Other Accessories Purchase		-	-	204,200	204,200	199,490
Kabhikha Expense		-	-	15,292,000	15,292,000	14,428,934
Korona Virus		-	-	40,000	40,000	-
VAT & TAX		-	-	14,182	14,182	-
Audit fee		-	-	30,167	30,167	-
Carrige outward		-	-	72,804	72,804	-
Administrative Exp				20,477,000	20,477,000	21,852,000
Wages (Loading & Unloading)		-	-	6,094,820	6,094,820	5,372,901
Interest expenses for IDCOL		-	-	-	-	831,331
Total Expenditure		**107,794,401**	**13,259,326**	**127,494,441**	**248,548,168**	**258,757,765**
Excess of Income Over Expenditure		16,711,158	520,698	5,068,546	22,300,402	17,719,395
Total Income		**124,505,559**	**13,780,024**	**132,562,987**	**270,848,570**	**276,477,160**

The Annex Note from an integral part of these financial Statements.

Finance Manager

Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Executive director

(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman

A.K.M MUSADDIQUE FERDOUSE
President
RDS-Sherpur-2100

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

ATA KHAN & CO.
Chartered Accountants

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants 57, Motijheel C/A Dhaka

ATA KHAN & CO.
Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statements of Changes in equity

For the year ended 30 June 2020

Particulars	Micro Credit	General Fund & Project	Solar Home System	Grands Total
Net Opening Balance	116,098,816	2,214,522	29,806,145	**148,119,483**
Add: Surplus for the year	19,437,921	520,699	-	19,958,620
Asset ransfer from Solar	10,556,480			10,556,480
Profit For the Year	-	-	5,068,546	5,068,546
Total	**146,093,217**	**2,735,221**	**34,874,691**	**183,703,129**
Add:Addition During The Year	-	-	-	-
Total	**146,093,217**	**2,735,221**	**34,874,691**	**183,703,129**
Less: Adjustment During The Year	13,281,200	-	10,556,480	23,837,680
Balance As at 30 June 2019	**132,812,017**	**2,735,221**	**24,318,211**	**159,865,449**

Finance Manager

Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Executive director

MD. NOUR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman

A.K.M MUSADDIQUE FERDOUSE
President
RDS-Sherpur-2100

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants 157 Motijheel C/A Dhaka

ATA KHAN & CO.
Chartered Accountants

RURAL DEVELOPMENT SANGSTHA (RDS)

Consolidated Statement of Cash Flows
For the year ended 30 June 2020

Particulars	Micro Credit	Solar Home System	General Fund & Project	Grand Total
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Excess of Income over expenditure	16,711,158	5,068,546	520,698	22,300,402
Add: Amount Considered as Non Cash Items:	-	-	-	-
Asset transfer from solar	10,556,480	-	-	10,556,480
Others (Amortization)	51,299			51,299
Loan Loss Provision	2,868,893	(33,957,555)	-	(31,088,662)
Other proision	-	65,450	-	65,450
Depreciation & Others Adjustment	1,524,961	190,343	156,641	1,871,945
Sub Total of Non Cash Items:	31,712,791	(28,633,216)	677,339	3,756,914
				-
Increase/Decrease In Loan Distributed to Beneficiaries	-	33,957,555	(788,213)	33,169,342
Loan Distributed to Members	(80,079,709)	-	-	(80,079,709)
Loan Distributed to Staff	(245,769)	-	-	(245,769)
Increase/Decrease In Advance, Deposit & Prepayment	(645,932)	273,579	-	(372,353)
Increase/Decrease in unsetteled Advance	123,586	-	-	123,586
Increase/Decrease in Bill Receivable	4,966,120	-	(886,431)	4,079,689
Increase/Decrease in Loan to MC Fund	-	-	-	-
Increase/Decrease in others short term Loan	-	(11,894,245)	-	(11,894,245)
Increase/Decrease in Project Security	-	-	140,593	140,593
Increase/Decrease in Accounts Payable	-	1,957,000	-	1,957,000
Increase/Decrease in Interst Receivable from MC	-	-	751,928	751,928
Increase/Decrease in Accounts Receivable	-	4,747,686	-	4,747,686
Increase/Decrease in Loan from PC/PO	-	-	(111,226)	(111,226)
Increase/Decrease in Other Receivable	-	(327,469)	-	(327,469)
Increase/Decrease in Debt service Reserve Accounts	-	10,804,880	-	10,804,880
Increase/Decrease in PKSF Advance	(3,000,000)	-	-	(3,000,000)
Increase/Decrease in Provision Expences	1,508,247	(371,172)	(19,167)	1,117,908
Sub Total	(77,373,457)	39,147,814	(912,516)	(39,138,159)
Net Cash Flow From Operating Activities	(45,660,666)	10,514,598	(235,177)	(35,381,245)
			-	-
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(16,777,145)	(20,273,020)	-	(37,050,165)
Investment in Fixed Deposit Reserved (FDR)	(6,295,294)	-	(100,000)	(6,395,294)
Net Cash Flow From Investing Activities	(23,072,439)	(20,273,020)	(100,000)	(43,445,459)
				-
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Loan From PKSF	30,387,498	-	-	30,387,498
Loan From BB Housing	84,000	-	-	84,000
Loan Received From Commercial Bank	28,333,334	-	-	28,333,334
Loan From Other Fund/PF	5,967,218	-	1,420,392	7,387,610
VGD	-	-	300,000	300,000
Gratutity Fund	2,423,684	-	(300,000)	2,123,684
Member Savings Deposits	46,707,254	-	-	46,707,254
Insurance	5,751,755	-	-	5,751,755
Other Loans- Short Term	-	-	-	-
Advance from donar	-	-	(21,182)	(21,182)
Loan from Housing Fund	-	-	-	-
Loan from IDCOL	-	(13,941,847)	-	(13,941,847)
Net Cash Flow From Financing Activities	119,654,743	(13,941,847)	1,399,210	107,112,106
Net Cash Increase/Decrease (A+B+C)	50,921,638	(23,700,269)	1,064,033	28,285,402
Opening Cash & Bank Balance	4,138,235	23,960,793	200,000	28,299,028
Closing Cash & Bank Balance	55,059,873	260,524	1,264,033	56,584,430

Finance Manager

Pallab Karmakar
Finance Manager
Rural Development Sangstha (RDS)
Sherpur-2100

Executive director

(MD. NOOR UDDIN)
Executive Director
RDS-Sherpur-2100

Chairman

A.K.M MUSADDIQUE FERDOUSE
President
RDS-Sherpur-2100

Dated: Dhaka,
22 October 2020

ATA KHAN & CO. Chartered Accountants Motijheel C/A Dhaka

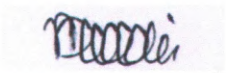
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CONCLUSION

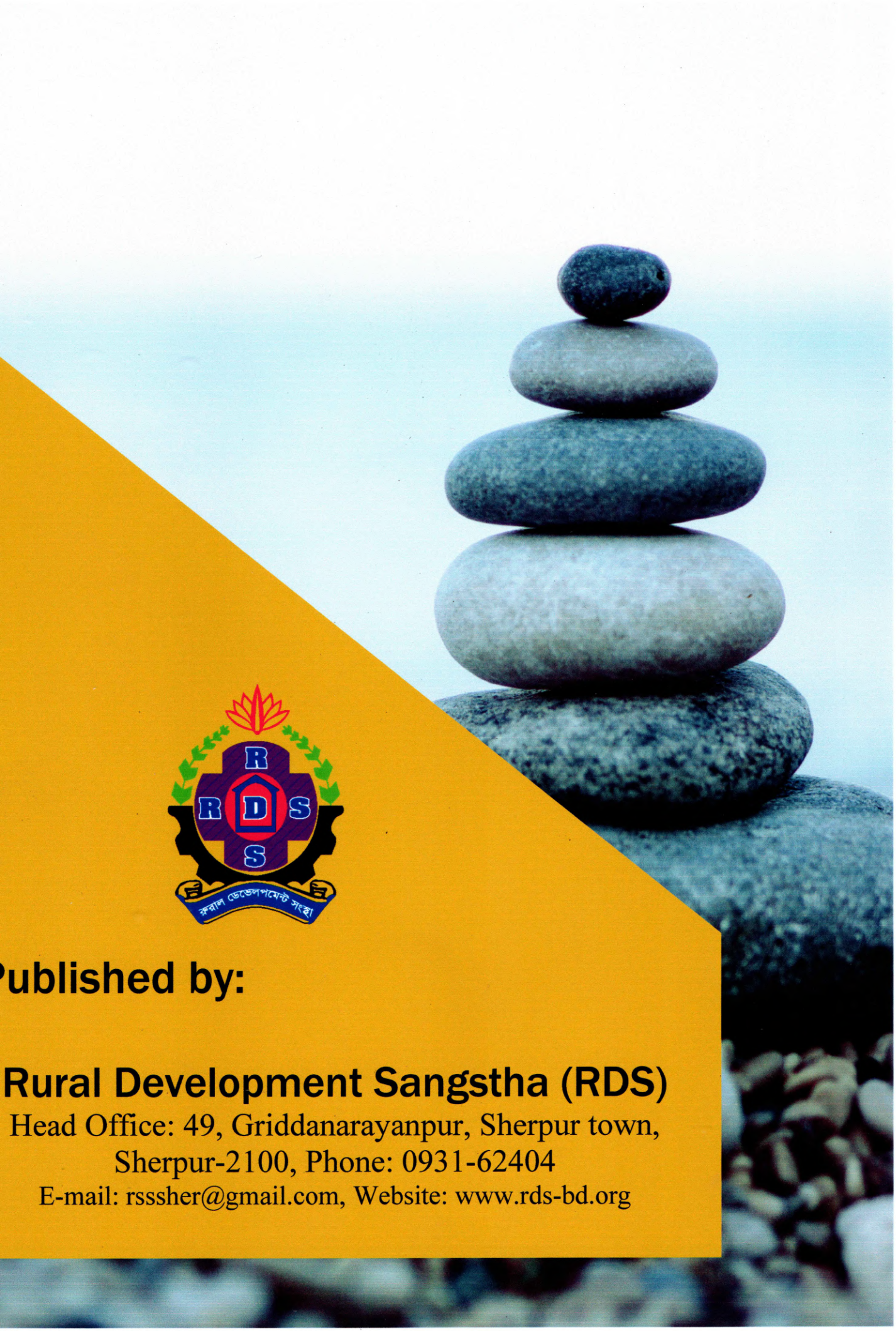
Although RDS activities in the year 2019-2020 have progressed to the desired level, it has come to a standstill due to Covid/19 in March/ 20. The beneficiaries of RDS are mostly middle class, poor and lower middle class. So they are suffering the most because of Corona. Nevertheless, due to the tireless efforts of the government and the dedication of the staffs of RDS, it has been possible to recover some of the losses. During the Lockdown RDS personnel encouraged the beneficiaries from the front line to recover from their losses and return to work. Apart from the micro-credit of RDS, the staff of other programs has tried their best to fully implement the activities of the fiscal year 2019-2020 by overcoming all obstacles. The contribution of all the staff and officers of RDS behind the achievements of the last year is undeniable. I hope that in the coming days we will be able to overcome hundreds of obstacles and implement our program target.

Surely Allah will help us.

Wishing everyone a healthy and beautiful future.



MD. Nour Uddin
Executive Director
RDS



Published by:

Rural Development Sangstha (RDS)

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