

**PRIVATE & CONFIDENTIAL**

**Rural Development Sangstha (RDS)**

**Consolidated**

Audit Report & Financial Statements  
For the year ended 30<sup>th</sup> June 2022.

**Khan Wahab Shafique Rahman & Co.**

CHARTERED ACCOUNTANTS

SINCE 1968



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**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBER'S OF GENERAL BODY  
OF  
RURAL DEVELOPMENT SANGSTHA (RDS)  
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

## Opinion

We have audited the consolidated financial statements of "RURAL DEVELOPMENT SANGSTHA (RDS)" (the NGO), a PKSF's partner organization, which comprise the consolidated statement of financial position as at 30 June 2022, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of receipts & payments, consolidated statement of changes in Equity and Consolidated statement of cash flows for the year ended and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of "RURAL DEVELOPMENT SANGSTHA (RDS)" as at 30 June, 2022, and its financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations including MRA & PKSF guidelines.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Matter of Emphasis:

The consolidated financial statements of Rural Development Sangstha (RDS) for the year ended June 30, 2021 have been prepared in accordance with accrual basis of accounting except Tax expense as disclosed in note no. 3.01 & 3.05. Our opinion is not modified in this regard.

## Other Matter:

The consolidated financial statements of Rural Development Sangstha (RDS) for the year ended June 30, 2021, were audited by Atik Khaled Chowdhury, Chartered Accountants who expressed an unmodified opinion on those statements on September 23, 2021.



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Tel : 02333320056, E-mail: kwsrctg@gmail.com



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the NGO's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

#### Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by NGO so far as it appeared from our examination of those books; and
- c) the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated: Dhaka, 30 OCT 2022

  
Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Signed by: Md. Anisur Rahman FCA

Managing Partner

Enrolment No. 350

Firm's Registration: 11970 E.P.

DVC: 2210300350AS353783






**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Consolidated Statement of Financial Position**  
**As at 30 June 2022**

Properties and assets	Notes	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	Total Taka	
					2021-22	2020-21
<b>Non Current Assets:</b>						
Property, plant & equipment	6.00	412,773	48,589,742	30,694,613	79,697,128	63,594,674
<b>Total Non-current assets</b>		<b>412,773</b>	<b>48,589,742</b>	<b>30,694,613</b>	<b>79,697,128</b>	<b>63,594,674</b>
<b>Current assets:</b>						
Inventories	7.00	-	-	859,225	859,225	859,225
Loan to Benefeciries	8.00	-	1,086,353,607	-	1,086,353,607	694,303,941
Accounts Receivables	9.00	-	2,307,023	-	2,307,023	1,728,306
Advances, Deposits and Prepayments	10.00	200,000	1,485,639	3,895,510	5,581,149	9,029,448
Debt Service Reserve Account	11.00	-	-	52,466	52,466	52,466
Investment on FDR	12.00	-	52,490,508	3,380,265	55,870,773	42,081,241
Unsettled Staff Advances	13.00	-	173,000	-	173,000	224,552
Staff loan	14.00	-	1,225,219	-	1,225,219	1,364,197
Project Security	15.00	153,285	-	1,998,507	2,151,792	1,750,000
Receivable from MC	16.00	-	-	-	-	-
Loan to MC / SHS / General Fund	17.00	1,399,890	-	-	1,399,890	2,100,000
Bill receivable	18.00	-	-	-	-	-
Cash & cash equivalents	19.00	1,452,128	88,412,304	152,021	90,016,453	88,230,234
<b>Total Current assets</b>		<b>3,205,303</b>	<b>1,232,447,300</b>	<b>10,337,994</b>	<b>1,245,990,597</b>	<b>841,723,610</b>
<b>Total Property and Assets</b>		<b>3,618,076</b>	<b>1,281,037,042</b>	<b>41,032,607</b>	<b>1,325,687,725</b>	<b>905,318,284</b>
<b>Fund and liabilities:</b>						
Capital fund	20.00	3,599,101	164,806,785	38,778,492	207,184,378	172,806,625
Statutory Reserve Fund	21.00	-	18,311,840	-	18,311,840	15,451,098
<b>Total Capital Fund</b>		<b>3,599,101</b>	<b>183,118,625</b>	<b>38,778,492</b>	<b>225,496,218</b>	<b>188,257,723</b>
<b>Non-Current Liabilities:</b>						
Loans from PKSF	22.00	-	181,933,315	-	181,933,315	128,574,982
Loans from BB Housing	23.00	-	2,257,815	-	2,257,815	1,530,000
Loan From Commercial Banks	24.00	-	107,004,203	-	107,004,203	11,534,266
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>291,195,333</b>	<b>-</b>	<b>291,195,333</b>	<b>141,639,248</b>
<b>Current Liabilities:</b>						
Accumulated Depreciation	6.00	-	8,507,570	-	8,507,570	8,040,532
Loan From PKSF	22.00	-	174,316,663	-	174,316,663	141,424,995
Loan from Housing Fund	23.00	-	1,556,000	-	1,556,000	1,540,000
Loan From Commercial Banks-(current portion)	24.00	-	106,366,670	-	106,366,670	54,217,016
Advance from PKSF(Enrich program)	25.00	-	832,495	-	832,495	316,699
Other Loan -Short Term	26.00	-	42,752,241	1,399,890	44,152,131	32,859,612
Member Savings Deposits	27.00	-	359,875,115	-	359,875,115	259,532,900
Loan Loss Provision(LLP)	28.00	-	36,407,967	-	36,407,967	26,173,976
Insurance Fund	29.00	-	50,103,160	-	50,103,160	39,006,712
Gratuity Fund	30.00	-	16,281,286	-	16,281,286	9,863,421
Inactive Member Savings Fund	31.00	-	162,103	-	162,103	32,420
Advance from TX	32.00	-	3,346,500	-	3,346,500	776,272
Accounts Payable	33.00	-	-	835,250	835,250	835,250
Provision for expenses	34.00	18,975	6,215,314	18,975	6,253,264	801,508
<b>Total Current Liabilities</b>		<b>18,975</b>	<b>806,723,084</b>	<b>2,254,115</b>	<b>808,996,174</b>	<b>575,421,313</b>
<b>Total Capital Fund and Liabilities</b>		<b>3,618,076</b>	<b>1,281,037,042</b>	<b>41,032,607</b>	<b>1,325,687,725</b>	<b>905,318,284</b>

The accompanying notes 1 to 32 form an integral part of these financial statements.

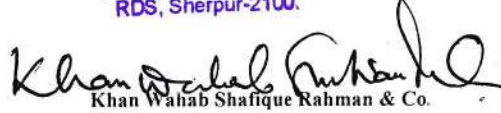
  
Asst. Director(Finance)  
**Pallab Karmakar**  
Asst. Director (Finance)  
Rural Development Sangstha (RDS)

  
Executive Director  
**(MD NOUR UDDIN)**  
Executive Director  
RDS-Sherpur-2100

  
Chairman  
**Tarun Chakraborty**  
Subject to the report of even date.  
RDS, Sherpur-2100.

Dated, Dhaka **30 OCT 2022**



  
**Khan Wahab Shafique Rahman & Co.**  
Chartered Accountants  
Signed by: Md. Anisur Rahman FCA  
Managing Partner  
Enrolment No. 350  
Firm's Registration: 11970 E.P.  
DVC: **2210300350AS253X8**

**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**for the year ended 30 June 2022**

Particulars	Notes	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	30/06/2022 Taka	30/06/2021 Taka
<b>Income:</b>						
Sales (TR/KABITA)				17,790,230	17,790,230	23,602,949
TR/KABITA Service Charge				-	-	-
<b>Other Income</b>						
Fund received		692,399	-	-	692,399	8,319
Service Charge on Member Loan		-	181,707,729	-	181,707,729	135,006,009
Enrich program income		-	3,760,667	-	3,760,667	3,629,650
Admission /Membership Fees		-	204,710	-	204,710	102,130
Donation for revenue expenture from PKSF		-	300,000	-	300,000	288,000
Service Charge on Employee Loan		-	825	-	825	938
Interest on FDR		-	1,202,287	-	1,202,287	1,535,040
Sale On Pass Book etc.		-	258,350	-	258,350	148,570
Loan Processing Fee/Sale of Loan from		-	219,901	-	219,901	157,690
Bad Debt realized		-	2,100	-	2,100	-
Employee penalty		-	115,954	-	115,954	69,423
RBA Test		-	14,600	-	14,600	15,600
Health Service		-	-	-	-	8,730
Loan loss Provision adjustment		-	571,347	-	571,347	-
Office/Mess rent		-	982,056	-	982,056	866,552
Miscellaneous Income		119,020	434,776	-	553,796	3,190,377
Health Card		-	205,000	-	205,000	246,000
Donation Treasurer		-	-	-	-	44,710
Bank Interest		3,173	177,323	-	180,496	404,201
Member Fee		-	-	-	-	37,690
Project Income from Khamatayan		424,375	99,762	-	524,137	735,300
Bill Receivable		12,790,086	-	-	12,790,086	-
Interest on Loan		27,967	-	-	27,967	51,983
		<b>14,057,020</b>	<b>190,257,387</b>	<b>17,790,230</b>	<b>222,104,637</b>	<b>170,149,861</b>

**Expenditure:**

Cost of Goods Sold		-	-	-	-	7,853,178
Administrative Expenses		-	-	8,382,751	8,382,751	7,346,316
Selling and Promotional Expenses		-	-	24,170	24,170	895,391
Financial Expenses		-	-	-	-	-
Interest on Member Saving		-	15,223,145	-	15,223,145	9,531,715
Service charge on PKSF Loan		-	14,822,542	-	14,822,542	10,943,941
Service charge on Housing Loan		-	34,564	-	34,564	57,462
Electricity, Gas and Water Bill		-	940,346	-	940,346	704,519
Interest on others loan		-	1,916,913	-	1,916,913	2,156,872
Interest on bank loan		-	7,855,255	-	7,855,255	4,232,798
Salary and Allowance		1,656,755	68,645,539	1,283,551	71,585,845	61,408,488
Festival Bonus		-	8,609,969	-	8,609,969	4,884,880
Postage, Telephone and Internet		-	2,056,389	-	2,056,389	1,680,409
Fuel Cost		75,942	1,348,712	-	1,424,654	1,371,075
Conveyance and Travelling		83,882	1,368,445	-	1,452,327	1,185,011
Newspaper and Periodicals		-	6,690	-	6,690	7,924
Legal Exp		-	510,696	-	510,696	222,880
Loan and loss provision(LLP)		-	10,805,338	-	10,805,338	6,993,870
Depreciation		116,613	1,476,556	-	1,593,169	1,571,239
Amortization		-	105,048	-	105,048	138,433
Rebate on Motorcycle loan		-	273,390	-	273,390	112,000
Advertisement and Circulation		-	55,145	-	55,145	51,000
Automation charge		-	655,103	-	655,103	562,340
Gratuity		-	6,417,865	-	6,417,865	3,345,568
Contribution to Enrich prog.		-	298,726	-	298,726	847,783
Contribution to Other prog.		-	-	-	-	288,000
Health Service		-	10,097	-	10,097	123,114
Employee Recruitment		-	-	-	-	44,868
Enrich Prog. Exp		-	393,044	-	393,044	2,844,789
Provin Prog. Exp		-	3,467,385	-	3,467,385	784,861
ED ,CC,FM,AO Board member Honorarium		242,953	55,992	-	298,945	558,201
Printing and Stationary		7,863	2,127,728	-	2,135,591	1,876,906
Office rent and Dormatory		47,790	3,749,102	-	3,796,892	3,209,741
Entertainment		35,894	936,273	-	972,167	711,110
Training		5,195,424	763,172	-	5,958,596	1,471,093
Mobile Bill		16,800	-	-	16,800	3,600
Day Celebration		-	99,068	-	99,068	34,218
Meeting and Seminer		55,103	220,172	-	275,275	548,322





Relief & Rehaibation	-	1,800,592	-	1,800,592	295,102
Scholarship	-	300,000	-	300,000	-
Audit Fee	19,200	220,821	-	240,021	114,209
Bank Charge	10,474	206,700	-	217,174	975,426
Project Prosal Cost	209,023	-	-	209,023	200,000
VAT and Tax	-	100,400	-	100,400	300,028
Rebate On service Charge	-	367,312	-	367,312	272,441
Repair & Maintenance	10,300	1,963,594	-	1,973,894	1,730,115
Miscellaneous Expense	127,100	1,051,424	-	1,178,524	405,084
Registration Fee	-	232,415	-	232,415	203,029
Formar Knowledge Sharing Platfrom	436,168	-	-	436,168	171,149
Linkage building work shop	-	-	-	-	421,975
Support to establish Seeds Bank	2,290,632	-	-	2,290,632	372,875
Support La service	-	-	-	-	381,933
Office/ Other Service	23,370	-	-	23,370	46,740
Project Office Service	63,482	158,100	-	221,582	96,446
RDS Office Service	10,260	-	-	10,260	20,520
Beneficiary Advisory Comment Metting	40,022	-	-	40,022	69,165
Beneficiary Servery	77,400	-	-	77,400	77,418
Regular Mentoring Support to SHGs	-	-	-	-	274,942
On going Mentoring of LA	1,876,863	-	-	1,876,863	56,914
On going Mentoring of CSO Leader	127,596	-	-	127,596	122,634
Final Evaluation	5,500	-	-	5,500	-
Groupe Revitilazation	164,757	-	-	164,757	-
Leadership election	470,338	-	-	470,338	435,437
Mentoring Support to marginalised	342,413	-	-	342,413	288,080
Disseminare improve	-	-	-	-	474,853
<b>Total Expenditure</b>	<b>13,839,917</b>	<b>161,649,767</b>	<b>9,690,472</b>	<b>185,180,156</b>	<b>148,410,430</b>
Net surplus for the year	217,103	28,607,620	8,099,758	36,924,481	21,739,431
<b>Total</b>	<b>14,057,020</b>	<b>190,257,387</b>	<b>17,790,230</b>	<b>222,104,637</b>	<b>170,149,861</b>

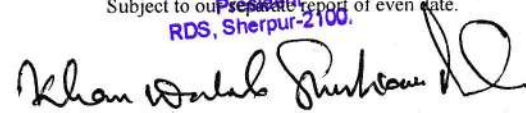
The accompanying notes 1 to 32 form an integral part of these financial statements.

  
Asst. Director(Finance)  
**Pallab Karmakar**  
Asst. Director (Finance)  
Rural Development Sangstha (RDS)

  
Executive Director  
**(MD NOUR UDDIN)**  
Executive Director  
RDS-Sherpur-2100

  
Chairman  
**Tarun Chakraborty**  
Subject to our President's report of even date.  
RDS, Sherpur-2100.

Dated, Dhaka **30 OCT 2022**

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants  
Signed by: Md. Anisur Rahman FCA  
Managing Partner  
Enrolment No. 350  
Firm's Registration: 11970 E.P.  
DVC: **2210300350A5353783**



**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Consolidated Statement of Receipts and Payments**  
**for the year ended 30 June 2022**

<b>Receipts</b>	<b>Notes</b>	<b>General Fund and Projects Taka</b>	<b>Micro Credit Program Taka</b>	<b>IDCOL Solar Home System Taka</b>	<b>30/06/2022 Taka</b>	<b>30/06/2021 Taka</b>
<b>Opening balance :</b>						
Cash in hand		3,383	220,468	133	223,984	938,930
Cash in bank		1,035,377	86,428,886	541,987	88,006,250	55,645,500
		<b>1,038,760</b>	<b>86,649,354</b>	<b>542,120</b>	<b>88,230,234</b>	<b>56,584,430</b>

Loan Received from PKSF		-	240,000,000	-	240,000,000	181,000,000
Loan Received from Housing fund BB		-	2,600,000	-	2,600,000	-
Loan Received From Bank		-	227,200,000	-	227,200,000	75,000,000
Loan Received from Other Source	1,500	37,825,073	-	6,488,630	44,315,203	37,829,612
Loan Received from SHS	2,400,110	-	-	-	2,400,110	-
Loan Recovery form Member		-	1,448,284,334	-	1,448,284,334	1,080,859,726
Loan Recovery form Staff		-	524,012	18,000	542,012	650,737
Loan risk Fund		-	18,323,650	-	18,323,650	11,562,310
PKSF Advance		-	2,300,000	-	2,300,000	2,000,000
Savings Collection from member		-	356,996,553	-	356,996,553	181,296,156
Inactive member savings		-	129,683	-	129,683	32,420
PF fund Receipt		-	10,302,194	-	10,302,194	7,603,770
Staff security		-	11,000	-	11,000	6,000
Staff welfare		-	1,109,592	-	1,109,592	859,256
Staff fund		-	11,600,083	-	11,600,083	8,495,816
Advance		-	13,877,723	5,018,900	18,896,623	11,313,094
Advance AIT		-	116,000	-	116,000	102,588
Suspence A/C		-	51,552	-	51,552	-
Encashment of FDR		-	39,875,000	-	39,875,000	33,241,215
Provision for expences		-	7,212,180	-	7,212,180	580,419
Bills Receivable on ENRICH		-	3,281,712	-	3,281,712	4,500,328
Service Charge on member Loan		-	181,707,729	-	181,707,729	135,006,009
Service Charges on Employee Loan		-	825	-	825	938
Admission / Membership Fees		-	204,710	-	204,710	102,130
Sale of Pass Book etc.		-	258,350	-	258,350	148,570
Loan Processing Fee/Sale of Loan form		-	219,901	-	219,901	157,690
Bad Debt realized		-	2,100	1,533,628	1,535,728	-
Bank Interest	3,173	177,323	-	3,488	183,984	407,617
Interest on FDR		-	1,202,287	-	1,202,287	1,535,040
Employee penalty		-	115,954	-	115,954	69,423
Project Security	100,000	-	-	-	100,000	-
Program		-	3,760,667	-	3,760,667	8,730
Dormitory rent		-	982,056	-	982,056	866,552
Miscellaneous Income	119,020	434,776	-	-	553,796	1,250,488
Health Card		-	205,000	-	205,000	246,000
Donation Received		-	300,000	-	300,000	288,000
RBA Test		-	14,600	-	14,600	15,600
Project Income / Security		-	99,762	1,350,000	1,449,762	3,629,650
Other Loan		-	-	-	-	7,853,178
Service charge on Khabika		-	-	16,168,219	16,168,219	1,403,853
Service charge on loan		-	-	84,895	84,895	584,603
KABIKA fund		-	-	-	-	23,602,949
Bills Receivable		-	-	-	-	1,609,788
Interest Receivable	27,967	-	-	-	27,967	538,338
Fund Receive	13,042,399	-	-	-	13,042,399	8,319
Donation Treasurer		-	-	-	-	44,710
Board Membership Fees		-	-	-	-	37,690
Project Income from KMT		424,375	-	-	424,375	735,300
<b>Total</b>		<b>17,157,304</b>	<b>2,697,955,735</b>	<b>31,207,880</b>	<b>2,746,320,919</b>	<b>1,873,669,042</b>

<b>Payments:</b>	<b>Notes</b>	<b>General Fund and Projects Taka</b>	<b>Micro Credit Program Taka</b>	<b>IDCOL Solar Home System Taka</b>	<b>30/06/2022 Taka</b>	<b>30/06/2021 Taka</b>
Loan Refund to PKSF		-	153,749,999	-	153,749,999	116,958,339
Loan Refund to Housing fund BB		-	1,856,185	-	1,856,185	1,526,000
Loan Refund to Bank		-	79,580,409	-	79,580,409	47,582,052
Loan Refund to Other Source	1,500	25,832,444	-	10,550,005	36,383,949	34,158,357
Loan to SHS	1,700,000	-	-	-	1,700,000	-
Loan Disbures to members		-	1,840,334,000	-	1,840,334,000	1,173,247,000
Loan Disbures to Staff		-	422,034	-	422,034	710,000
Loan risk Fund		-	7,227,202	-	7,227,202	5,002,387
PKSF Advance		-	1,784,204	-	1,784,204	1,683,301





Refund of Member savings	-	256,654,338	-	256,654,338	187,945,291
PF fund Refund	-	10,302,194	-	10,302,194	7,603,770
Staff security fund Refund	-	11,000	-	11,000	6,000
Staff welfare fund Refund	-	1,109,592	-	1,109,592	859,256
Staff fund fund Refund	-	11,600,083	-	11,600,083	8,495,816
Advance Donation Receive From PKSf	-	3,246,000	-	3,246,000	-
Advance	222,172	7,482,824	1,173,000	8,877,996	13,434,341
Advance AIT	-	116,000	-	116,000	102,588
Encashment of FDR	-	50,284,267	-	50,284,267	35,818,206
Provision for expences	-	1,760,874	18,750	1,779,624	2,666,062
Bills Receivable on ENRICH	-	3,631,050	-	3,631,050	3,629,650
Bill receive from BD wash	-	229,379	-	229,379	-
Mobile Bill	16,800	-	-	16,800	-
Fixed asset purchase	5,140	9,484,393	7,936,870	17,426,403	9,244,927
Interest on PKSf Loan	-	14,822,542	-	14,822,542	10,943,941
Interest on Housing Loan	-	34,564	-	34,564	57,462
Interest on others loan	-	1,916,913	77,430	1,994,343	2,156,872
Interest on Bank loan	-	7,855,255	-	7,855,255	3,574,070
Interest on Member Savings	-	1,431	-	1,431	17,029
Salary	1,656,755	68,645,539	1,283,551	71,585,845	61,408,488
Festival Bonus	-	8,609,969	-	8,609,969	4,884,880
Printing & Stationery	7,863	2,127,728	56,350	2,191,941	1,943,228
Fuel Cost	75,942	1,348,712	33,996	1,458,650	1,394,945
Office Rent	47,790	1,553,498	138,300	1,739,588	1,553,989
Postage , Telephone & Internet	-	2,056,389	7,910	2,064,299	1,687,119
Electricity, Gas & Water Bill	-	940,346	27,284	967,630	757,408
Entertainment	35,894	936,273	370	972,537	749,177
Repair and Maintenance	10,300	1,963,594	391,477	2,365,371	1,824,859
Newspaper and Periodicals	-	6,690	-	6,690	7,924
Advertisement & Circulation	-	55,145	-	55,145	51,000
Tax & VAT	-	220,821	621,387	842,208	300,028
Audit fee	225	100,400	225	100,850	95,459
Training Expences	5,195,424	763,172	-	5,958,596	1,471,093
Automation charge	-	655,103	-	655,103	562,340
Legal Expenses	-	510,696	-	510,696	222,880
Miscellaneous Expenses	127,100	1,051,424	33,005	1,211,529	570,146
Meeting & Seminer Expenses	55,103	220,172	-	275,275	548,322
Conveyance & Traveling	83,882	1,368,445	155,245	1,607,572	1,367,854
Dormitory Rent	-	2,195,604	-	2,195,604	1,873,752
Day Celebration	-	99,068	-	99,068	34,218
Contribution to Enrich prog.	-	298,726	-	298,726	847,783
Registration Fee	-	232,415	-	232,415	203,029
Health Service	-	10,097	-	10,097	123,114
ScholarShip	-	300,000	-	300,000	288,000
Rebate on Service Charge	-	367,312	-	367,312	272,441
Employee Recruitment	-	273,390	-	273,390	44,868
Rebate on Motorcycle loan	-	55,992	-	55,992	112,000
Board Member Honarirum	242,953	206,700	-	449,653	605,701
Bank Charges & Commission	10,474	1,800,592	13,715	1,824,781	1,006,604
Relief & Rehabilitation	-	158,100	-	158,100	295,102
BD Wash Program Expenses	-	229,379	-	229,379	-
Enrich Prog. Expenses	-	3,467,385	-	3,467,385	2,844,789
Provin Prog. Expenses	-	163,665	-	163,665	784,861
Provision for interest	18,750	15,221,714	-	15,240,464	-
Other Loan	-	-	-	-	8,097,438
Project Security	53,285	-	1,798,507	1,851,792	250,000
Gratuity	-	-	-	-	546,876
TR KKABIKA Purchase	-	-	-	-	7,853,178
Other Accessories	-	-	-	-	147,726
Wages	-	-	24,170	24,170	859,200
Caring Cosr	-	-	-	-	36,191
Project Cost	209,023	-	3,424,933	3,633,956	350,000
Administrative cost	-	-	2,746,640	2,746,640	5,827,000
Commissiom	-	-	542,739	542,739	-
Advocacy Campain	40,022	-	-	40,022	-
Formar Knowledge Sharing Platfrom	436,168	-	-	436,168	171,149
Linkage building work shop	-	-	-	-	421,975
Support to establish Seeds Bank	-	-	-	-	372,875
Support La service	-	-	-	-	381,933
Office/ other Service	23,370	-	-	23,370	46,740
Project Office Service	63,482	-	-	63,482	96,446
RDS Office Service	10,260	-	-	10,260	20,520
Beneficiary Advisory Comment Metting	-	-	-	-	69,165
Beneficiary Servery	77,400	-	-	77,400	77,418
Regular Mentoring Support to SHGs	-	-	-	-	274,942
On going Mentoring of LA	1,876,863	-	-	1,876,863	56,914
On going Mentoring of CSO Leader	127,596	-	-	127,596	122,634
Lesdership election	470,338	-	-	470,338	435,437



Mentoring Support to marginalised	342,413	-	-	342,413	288,080
Establish seed bank and maintance	2,290,632	-	-	2,290,632	-
Final Evaluation	5,500	-	-	5,500	-
Group Revitalization	164,757	-	-	164,757	-
Disseminare improve	-	-	-	-	474,853
<b>Total Payments</b>	<b>15,705,176</b>	<b>2,609,543,431</b>	<b>31,055,859</b>	<b>2,656,304,466</b>	<b>1,785,438,808</b>
<b>Closing Balance :</b>					
Cash	680	231,719	-	232,399	223,984
Bank	1,451,448	88,180,585	152,021	89,784,054	88,006,250
<b>Total</b>	<b>17,157,304</b>	<b>2,697,955,735</b>	<b>31,207,880</b>	<b>2,746,320,919</b>	<b>1,873,669,042</b>

The accompanying notes 1 to 32 form an integral part of these financial statements.

  
 Asst. Director (Finance)  
**Pallab Karmakar**  
 Asst. Director (Finance)  
 Rural Development Sangstha (RDS)

  
 Executive Director  
**(MD NOUR UDDIN)**  
 Executive Director  
 RDS-Sherpur-2100

  
 Chairman  
**Tarun Chakraborty**  
 President  
 RDS, Sherpur-2100.

Dated, Dhaka

**30 OCT 2022**





**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Consolidated Statement of Changes in Equity**  
**for the year ended 30 June 2022**

Particulars	Notes	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	30/06/2022 Taka	30/06/2021 Taka
Opening Balance as at 1 July 2021		3,067,984	154,511,005	30,678,734	181,123,486	146,584,249
Profit for the year		217,103	28,607,620	8,099,758	36,924,481	21,739,431
Add: Current year Adjustment		314,014	2,860,742	-	3,174,756	12,120
Closing balance as at 30 June 2022		<b>3,599,101</b>	<b>180,257,883</b>	<b>38,778,492</b>	<b>214,873,211</b>	<b>168,311,560</b>

The accompanying notes 1 to 32 form an integral part of these financial statements.

  
Asst. Director (Finance)  
**Pallab Karmakar**  
Asst. Director (Finance)  
Rural Development Sangstha (RDS)

  
Executive Director  
**(MD NOUR UDDIN)**  
Executive Director  
RDS-Sherpur-2100

  
Chairman  
**Tarun Chakraborty**  
President  
RDS, Sherpur-2100.

Dated, Dhaka

**30 OCT 2022**



**RURAL DEVELOPMENT SANGSTHA (RDS)**

Consolidated Statement of cash Flows

Statement of Cash Flows

For the Financial Year Ended 30 June 2022

Particulars	2021-2022				2020-2021
	General Fund & Project	Micro Credit	IDCOL Solar	Total	
<b>A. Cash Flows from Operating Activities:</b>					
Excess of Income Over Income or, Excess of Expenditure Over Income	217,103	28,607,620	8,099,758	36,924,481	28,392,274
<b>Add: Amount Considered as Noncash Transactions:</b>					
Asset transfer from KHAMATAYAN	314,014	-	-	314,014	-
Loan Loss Provision (LLP)	-	10,233,991	-	10,233,991	6,993,870
Other Provision	-	-	225	225	(54,450)
Depreciation for the year	116,613	1,476,556	92,770	1,685,939	1,555,114
Others ( Amortization)	-	105,048	-	105,048	138,433
<b>Sub-Total Non-Cash Items</b>	<b>647,730</b>	<b>40,423,215</b>	<b>8,192,753</b>	<b>49,263,698</b>	<b>37,025,241</b>
Loan Disbursement to Members	-	(392,049,666)	-	(392,049,666)	(92,387,274)
Loan Disbursement to Staff	-	101,978	-	101,978	(77,263)
Increase/(Decrease) Other Short term loan	-	-	(3,343,265)	(3,343,265)	5,828,000
Increase/(Decrease) Loan from PC/PO	-	-	-	-	-
Increase/(Decrease) in advance	(976,272)	(197,601)	3,845,900	2,672,027	(7,186,210)
Increase/(Decrease) in PKSF advance	-	3,862,296	-	3,862,296	316,699
Increase/(Decrease) in unsettled advance	-	51,552	-	51,552	-
Increase/(Decrease) in Bill Receivable	-	(578,717)	-	(578,717)	1,757,109
Increase/(Decrease) in Accounts Receivable	-	-	(448,507)	(448,507)	723,357
Increase/(Decrease) Interest Receivable on MC	-	-	-	-	48,072
Increase/(Decrease) in Other Receivable	-	-	-	-	490,266
Increase/(Decrease) Project Security	46,715	-	-	46,715	(1,650,000)
Increase/(Decrease) Accounts Payable	-	-	-	-	(244,260)
Increase/(Decrease) Debt Service Reserve Accounts	-	-	-	-	-
Increase/(Decrease) in Provision for Expences	225	5,451,306	-	5,451,531	(1,334,965)
<b>Net Cash Generated from/(used in) Operating Activities</b>	<b>(281,602)</b>	<b>(342,935,637)</b>	<b>8,246,881</b>	<b>(334,970,358)</b>	<b>(56,691,228)</b>
<b>B. Cash Flows from Investing Activities:</b>					
Acquisition of Propety, Plant and Edquipment	(5,140)	(9,484,393)	(7,936,870)	(17,426,403)	(9,137,427)
Investment in FDR	-	(10,409,267)	-	(10,409,267)	(2,576,991)
<b>Net Cash Generated from/(used in) Investing Activities</b>	<b>(5,140)</b>	<b>(19,893,660)</b>	<b>(7,936,870)</b>	<b>(27,835,670)</b>	<b>(11,714,418)</b>
<b>C. Cash Flows from Financing Activities:</b>					
Loan from PKSF	-	86,250,001	-	86,250,001	64,041,661
Loan from BB Housing	-	743,815	-	743,815	(1,526,000)
Loan from Commercial Bank	-	147,619,591	-	147,619,591	27,417,948
Loan from IDCOL	-	-	-	-	-
Loan from other Fund	700,110	11,992,629	-	12,692,739	(2,138,745)
Member Savings	-	100,342,215	-	100,342,215	2,865,551
Gratuity fund	-	6,417,865	-	6,417,865	2,798,692
Inactive Member Savings	-	129,683	-	129,683	32,420
Loan From VGD Project	-	-	(700,000)	(700,000)	-
Loan From General Fund	-	-	(110)	(110)	-
Insurance fund	-	11,096,448	-	11,096,448	6,559,923
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>700,110</b>	<b>364,592,247</b>	<b>(700,110)</b>	<b>364,592,247</b>	<b>100,051,450</b>
<b>D. Net Increase/Decrease in Cash &amp; Bank Balance (A+B+C)</b>	<b>413,368</b>	<b>1,762,950</b>	<b>(390,099)</b>	<b>1,786,219</b>	<b>31,645,804</b>
Add: Cash and Bank Balance at the beginning of the year	1,038,760	86,649,354	542,120	88,230,234	56,584,430
<b>Cash and Bank Balance at the end of the year</b>	<b>1,452,128</b>	<b>88,412,304</b>	<b>152,021</b>	<b>90,016,453</b>	<b>88,230,234</b>



**Pallab Karmakar**  
Asst. Director (Finance)  
Rural Development Sangstha (RDS)



**(MD NOUR UDDIN)**  
Executive Director  
RDS-Sherpur-2100




**Tarun Chakraborty**  
President  
RDS, Sherpur-2100.



**RURAL DEVELOPMENT SANGSTHA (RDS)**  
**Notes to the Consolidated Financial Statements**  
As at and for the year ended 30 June 2022

**1.00 Background**

Rural Development Sangstha (RDS) is a Non-Government Organization registered under voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg. No-00193, dated-10<sup>th</sup> October, 1993. It is being carried out since its inception its activities within the area of Project activities through Forty One Branches situated in thirteen districts in Bangladesh.

The registered head office of the organization is located at 49, Grirda, Narayanpur, Sherpur Town, Sherpur, Bangladesh.

**2.00 Corporate Information of Rural Development Sangstha (RDS)**

Name of the MFI	<b>Rural Development Sangstha (RDS)</b>
Year of establishment	1993
Legal Entity	Voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg.No-00193, dated-10 <sup>th</sup> October, 1993.
	Micro-credit Regulatory Authority (MRA) Reg. No. 00374 dated 23rd February, 2009.
	The foreign donation (Voluntary Activities) Regulation Ordinance (Act-46, 1978) Government of the people republic of the Bangladesh vides Reg.No-2789, dated-30 <sup>th</sup> May, 2013.
Nature of operations (programs)	Socio Economic Development
Statutory Audit conducted up to	30.06.2022
Name of the statutory auditor for the last year	Atik Khaled Chowdhury Chartered Accountants
Name of the statutory auditor for the current year	Khan Wahab Shafiq Rahman & Co.
No. of Executive Committee meeting held FY 2021-2022	07
Date of last AGM held	06.06.2022



### List of Executive Committee Members

Name	Qualification	Designation	Professions	Present Address
Tarun Chakraborty	M.Com	Chairman	Teacher	Vill: GriddaNarayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Ad. AHM Nura Alam Hira	M. Com ,LLB	Vice- Chairman	Lawyer	Vill: GriddaNarayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Md. NourUddin	BA	Member Secretary	Social Workers	Vill: GriddaNarayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Sahadat Hossain Bokul	HSC	Treasurer	Business	Vill: GriddaNarayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Niru Samsun Nahar	HSC	Member	Social Workers	Vill: KharampurNarayanpur P.O: Sherpur Town P.S + Dist: Sherpur
Partha Sarathi Kar	Bsc, Ag, MAg	Member	Teacher	Vill: Nagpara P.O: Sherpur Town P.S + Dist: Sherpur
Muhosina Akter	SSC	Member	Social Workers	Vill: Maddahyasery P.O: Sherpur Town P.S + Dist: Sherpur

### 3.00 Basis of Preparation of Financial Statements

#### 3.01 Basis of accounting

The financial Statements have been prepared under historical cost convention on accrual basis, except Service Charges on loan and Tax expense which is computed following cash basis of accounting.





### **3.02 Use of estimates and judgments**

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

### **3.03 Comparative information and rearrangement thereof**

Comparative information has been disclosed in respect of the one year period from 01 July 2021 to 30 June 2022 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the period ended on 30 June 2022 have been rearranged wherever considered necessary to ensure comparability with the current period.

### **3.04 Reporting period**

The financial period of the RDS covers one year period from 01 July 2021 to 30 June 2022.

### **3.05 Provision for Income Tax**

Income Tax expense has been recognized by the organization on cash basis.

### **4.00 Summary of Significant Accounting Policies**

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

#### **4.01 Currencies**

The financial statements are presented in Bangladesh Taka (BDT) which is the RDS's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

#### **5.00 General**

Certain comparative figures have been rearranged where felt necessary to confirm the current year's presentation.



**RURAL DEVELOPMENT SANGSTHA (RDS)**  
Consolidated Notes to the Financial Statements to 30 June 2022

Particulars	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	Total Taka	
				2021-22	2020-21
<b>6.00 Property, plant &amp; equipment:</b>					
Cost	1,262,027	48,589,742	31,169,308	81,021,077	63,594,674
Less: Accumulated depreciation	849,254	8,507,570	474,695	9,831,519	8,040,532
	<b>412,773</b>	<b>40,082,172</b>	<b>30,694,613</b>	<b>71,189,558</b>	<b>55,554,142</b>
<b>7.00 Inventories:</b>					
Opening balance	-	-	859,225	859,225	859,225
Add: Addition during the year	-	-	-	-	7,853,178
	-	-	<b>859,225</b>	<b>859,225</b>	<b>8,712,403</b>
Less: Adjustment During the year	-	-	-	-	7,853,178
Closing balance	-	-	<b>859,225</b>	<b>859,225</b>	<b>859,225</b>
Cost of Goods Sold	-	-	-	-	7,853,178
<b>8.00 Loan to Benefeciries:</b>					
Opening balance	-	694,303,941	-	694,303,941	601,916,667
Add: Addition during the year	-	1,840,334,000	-	1,840,334,000	1,173,247,000
	-	2,534,637,941	-	2,534,637,941	1,775,163,667
Less: Adjustment During the year	-	1,448,284,334	-	1,448,284,334	1,080,859,726
Less: Write off	-	-	-	-	-
Closing balance	-	<b>1,086,353,607</b>	-	<b>1,086,353,607</b>	<b>694,303,941</b>
<b>9.00 Accounts Receivables:</b>					
Opening balance	-	1,728,306	723,357	2,451,663	3,322,341
Add: Addition during the year	-	3,860,429	-	3,860,429	3,629,650
	-	5,588,735	723,357	6,312,092	6,951,991
Less: Adjustment During the year	-	3,281,712	723,357	4,005,069	5,223,685
Closing balance	-	<b>2,307,023</b>	-	<b>2,307,023</b>	<b>1,728,306</b>
<b>10.00 Advances, Deposits and Prepayments:</b>					
Opening balance	200,000	1,288,038	7,741,410	9,229,448	2,458,201
Add: Addition during the year	-	7,482,824	1,173,000	8,655,824	11,815,561
	200,000	8,770,862	8,914,410	17,885,272	14,273,762
Less: Adjustment During the year	-	7,285,223	5,018,900	12,304,123	5,244,314
Closing balance	<b>200,000</b>	<b>1,485,639</b>	<b>3,895,510</b>	<b>5,581,149</b>	<b>9,029,448</b>
<b>11.00 Debt Service Reserve Account:</b>					
Opening balance	-	-	52,466	52,466	52,466
Add: Addition during the year	-	-	-	-	-
	-	-	52,466	52,466	52,466
Less: Adjustment During the year	-	-	-	-	-
Closing balance	-	-	<b>52,466</b>	<b>52,466</b>	<b>52,466</b>
<b>12.00 Investment on FDR:</b>					
Opening balance	660,000	42,081,241	19,000	42,760,241	40,064,250
Add: Addition during the year	-	50,284,267	3,361,265	53,645,532	35,818,206
	660,000	92,365,508	3,380,265	96,405,773	75,882,456
Less: Adjustment During the year	660,000	39,875,000	-	40,535,000	33,801,215
Closing balance	-	<b>52,490,508</b>	<b>3,380,265</b>	<b>55,870,773</b>	<b>42,081,241</b>





Particulars	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	Total Taka	
				2021-22	2020-21
<b>13.00 Unsettled Staff Advances:</b>					
Opening balance	-	224,552	224,552	449,104	-
Add: Addition during the year	-	-	-	-	224,552
	-	224,552	224,552	449,104	224,552
Less: Adjustment During the year	-	51,552	51,552	103,104	-
Closing balance	-	173,000	173,000	346,000	224,552
<b>14.00 Staff loan :</b>					
Opening balance	-	1,327,197	-	1,327,197	1,304,934
Add: Addition during the year	-	422,034	-	422,034	710,000
	-	1,749,231	-	1,749,231	2,014,934
Less: Adjustment During the year	-	524,012	-	524,012	650,737
Closing balance	-	1,225,219	-	1,225,219	1,364,197
<b>15.00 Project Security:</b>					
Opening balance	200,000	-	1,550,000	1,750,000	100,000
Add: Addition during the year	53,285	-	1,798,507	1,851,792	1,650,000
	253,285	-	3,348,507	3,601,792	1,750,000
Less: Adjustment During the year	100,000	-	1,350,000	1,450,000	-
Closing balance	153,285	-	1,998,507	2,151,792	1,750,000
<b>16.00 Receivable from MC:</b>					
Opening balance	48,072	-	-	48,072	48,072
Add: Addition during the year	-	-	-	-	-
	48,072	-	-	48,072	48,072
Less: Adjustment During the year	48,072	-	-	48,072	48,072
Closing balance	-	-	-	-	-
<b>17.00 Loan paid to Fund &amp; Project:</b>					
Opening balance	2,100,000	-	5,000,000	7,100,000	5,810,000
Add: Addition during the year	1,700,000	-	8,000,000	9,700,000	10,100,000
	3,800,000	-	13,000,000	16,800,000	15,910,000
Less: Adjustment During the year	2,400,110	-	13,000,000	15,400,110	13,810,000
Closing balance	1,399,890	-	-	1,399,890	2,100,000
<b>18.00 Receivable from MC:</b>					
Opening balance	886,431	-	490,266	1,376,697	1,376,697
Add: Addition during the year	-	-	-	-	-
	886,431	-	490,266	1,376,697	1,376,697
Less: Adjustment During the year	886,431	-	490,266	1,376,697	1,376,697
Closing balance	-	-	-	-	-
<b>19.00 Cash &amp; cash equivalents:</b>					
Cash in hand	680	231,719	-	232,399	220,601
Cash at bank	1,451,448	88,180,585	152,021	89,784,054	88,009,633
	1,452,128	88,412,304	152,021	90,016,453	88,230,234
<b>20.00 Capital fund :</b>					
Opening balance	3,285,087	139,059,907	38,778,492	181,123,486	146,584,249
Add: Current year income	-	28,607,620	-	28,607,620	26,234,496
Add: Current year Adjustment	314,014	2,860,742	-	3,174,756	12,120
Closing balance	3,599,101	164,806,785	38,778,492	207,184,378	172,806,625

Particulars	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	Total Taka	
				2021-22	2020-21
<b>21.00 Statutory reserve Fund:</b>					
Opening balance	-	15,451,098	-	15,451,098	13,281,200
Add: Current year income	-	2,860,742	-	2,860,742	2,169,898
<b>Closing balance</b>	<b>-</b>	<b>18,311,840</b>	<b>-</b>	<b>18,311,840</b>	<b>15,451,098</b>
<b>22.00 Loan from PKSF:</b>					
Opening balance	-	269,999,977	-	269,999,977	205,958,316
Add: Addition during the year	-	240,000,000	-	240,000,000	181,000,000
	-	509,999,977	-	509,999,977	386,958,316
Less: Adjustment During the year	-	153,749,999	-	153,749,999	116,958,339
<b>Closing balance</b>	<b>-</b>	<b>356,249,978</b>	<b>-</b>	<b>356,249,978</b>	<b>269,999,977</b>
Current	-	174,316,663	-	174,316,663	141,424,995
Non Current	-	181,933,315	-	181,933,315	128,574,982
<b>23.00 Loan from BB Housing:</b>					
Opening balance	-	3,070,000	-	3,070,000	4,596,000
Add: Addition during the year	-	2,600,000	-	2,600,000	-
	-	5,670,000	-	5,670,000	4,596,000
Less: Adjustment During the year	-	1,856,185	-	1,856,185	1,526,000
<b>Closing balance</b>	<b>-</b>	<b>3,813,815</b>	<b>-</b>	<b>3,813,815</b>	<b>3,070,000</b>
Current	-	1,556,000	-	1,556,000	1,540,000
Non Current	-	2,257,815	-	2,257,815	1,530,000
<b>24.00 Loan from Commercial Bank:</b>					
Opening balance	-	65,751,282	-	65,751,282	38,333,334
Add: Addition during the year	-	227,200,000	-	227,200,000	75,000,000
	-	292,951,282	-	292,951,282	113,333,334
Less: Adjustment During the year	-	79,580,409	-	79,580,409	47,582,052
<b>Closing balance</b>	<b>-</b>	<b>213,370,873</b>	<b>-</b>	<b>213,370,873</b>	<b>65,751,282</b>
Current	-	106,366,670	-	106,366,670	54,217,016
Non Current	-	107,004,203	-	107,004,203	11,534,266
<b>25.00 Advance from PKSF(Enrich program):</b>					
Opening balance	-	316,699	-	316,699	-
Add: Addition during the year	-	2,300,000	-	2,300,000	2,000,000
	-	2,616,699	-	2,616,699	2,000,000
Less: Adjustment During the year	-	1,784,204	-	1,784,204	1,683,301
<b>Closing balance</b>	<b>-</b>	<b>832,495</b>	<b>-</b>	<b>832,495</b>	<b>316,699</b>
<b>26.00 Loan from Other Fund &amp; Project:</b>					
Opening balance	300,000	30,759,612	2,100,000	33,159,612	33,158,357
Add: Addition during the year	-	37,825,073	2,415,000	40,240,073	19,159,612
	300,000	68,584,685	4,515,000	73,399,685	52,317,969
Less: Adjustment During the year	300,000	25,832,444	3,115,110	29,247,554	21,558,357
<b>Closing balance</b>	<b>-</b>	<b>42,752,241</b>	<b>1,399,890</b>	<b>44,152,131</b>	<b>30,759,612</b>
<b>27.00 Member Savings Deposits:</b>					
Opening balance	-	259,532,900	-	259,532,900	256,667,349
Add: Addition during the year	-	341,774,839	-	341,774,839	181,279,127
Add: Interest charge during the year	-	15,221,714	-	15,221,714	9,531,715
	-	616,529,453	-	616,529,453	447,478,191
Less: Adjustment During the year	-	256,654,338	-	256,654,338	187,945,291
<b>Closing balance</b>	<b>-</b>	<b>359,875,115</b>	<b>-</b>	<b>359,875,115</b>	<b>259,532,900</b>



Particulars	General Fund and Projects Taka	Micro Credit Program Taka	IDCOL Solar Home System Taka	Total Taka	
				2021-22	2020-21
<b>28.00 Loan Loss Provision (LLP):</b>					
Opening balance	-	26,173,976	-	26,173,976	19,180,106
Add: Addition during the year	-	10,805,338	-	10,805,338	6,993,870
	-	36,979,314	-	36,979,314	26,173,976
Less: Adjustment During the year	-	571,347	-	571,347	-
Closing balance	-	36,407,967	-	36,407,967	26,173,976
<b>29.00 Insurance Fund:</b>					
Opening balance	-	39,006,712	-	39,006,712	32,446,789
Add: Addition during the year	-	18,323,650	-	18,323,650	11,562,310
	-	57,330,362	-	57,330,362	44,009,099
Less: Adjustment During the year	-	7,227,202	-	7,227,202	5,002,387
Closing balance	-	50,103,160	-	50,103,160	39,006,712
<b>30.00 Gratuity Fund:</b>					
Opening balance	-	9,863,421	546,876	10,410,297	7,064,729
Add: Addition during the year	-	6,417,865	-	6,417,865	3,345,568
	-	16,281,286	546,876	16,828,162	10,410,297
Less: Adjustment During the year	-	-	546,876	546,876	546,876
Closing balance	-	16,281,286	-	16,281,286	9,863,421
<b>31.00 Inactive Member Savings Fund:</b>					
Opening balance	-	32,420	-	32,420	32,420
Add: Addition during the year	-	129,683	-	129,683	-
	-	162,103	-	162,103	32,420
Less: Adjustment During the year	-	-	-	-	-
Closing balance	-	162,103	-	162,103	32,420
<b>32.00 Advance from PKSF:</b>					
Opening balance	-	-	-	-	1,391,235
Add: Addition during the year	314,014	6,592,500	-	6,906,514	6,050,000
	314,014	6,592,500	-	6,906,514	7,441,235
Less: Adjustment During the year	314,014	3,246,000	-	3,560,014	6,664,963
Closing balance	-	3,346,500	-	3,346,500	776,272
<b>33.00 Accounts Payable:</b>					
Opening balance	-	-	835,250	835,250	1,079,510
Add: Addition during the year	-	-	-	-	7,853,178
	-	-	835,250	835,250	8,932,688
Less: Adjustment During the year	-	-	-	-	8,097,438
Closing balance	-	-	835,250	835,250	835,250
<b>34.00 Provision for expenses:</b>					
Opening balance	18,975	764,008	18,750	801,733	2,190,923
Add: Addition during the year	-	7,212,180	18,975	7,231,155	1,276,647
	18,975	7,976,188	37,725	8,032,888	3,467,570
Less: Adjustment During the year	-	1,760,874	18,750	1,779,624	2,666,062
Closing balance	18,975	6,215,314	18,975	6,253,264	801,508



**RURAL DEVELOPMENT SANGSTHA (RDS)**  
Fixed Assets Schedule  
As on 30 June 2022

Project Name	Name of Program/Project	Sl. No.	Particulars	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2022		
				Balance as on 01.07.2021	Addition during the year	Adjust		Balance as on 30.06.2022	Addition during the year	Adjust		Balance as on 30.06.2022	
General Fund		01	Furniture & Fixtures	183,841	65,118	-	10%	134,081	4,976	-	139,057	109,902	
		02	Office Equipment	229,797	129,770	-	10%	184,360	13,631	-	197,991	161,576	
		03	Motor Cycle	-	119,126	-	20%	-	-	-	-	119,126	-
		<b>SubTotal (GF)</b>			<b>413,638</b>	<b>314,014</b>	<b>-</b>		<b>318,441</b>	<b>18,607</b>	<b>-</b>	<b>337,048</b>	<b>390,604</b>
		01	Furniture	16,000	5,140	-	10%	5,308	1,583	-	6,891	14,249	1,131
		02	Ceiling Fan	3,000	-	-	15%	1,669	200	-	1,869	1,131	6,789
03	Camera	18,000	-	-	15%	10,013	1,198	-	11,211	11,211	22,169		
<b>SubTotal (VGD)</b>			<b>37,000</b>	<b>5,140</b>	<b>-</b>		<b>42,140</b>	<b>2,981</b>	<b>-</b>	<b>19,971</b>	<b>19,971</b>		
<b>General Fund &amp; Project</b>			<b>99,250</b>	<b>-</b>	<b>65,118</b>	<b>10%</b>	<b>34,132</b>	<b>26,897</b>	<b>-</b>	<b>34,132</b>	<b>34,132</b>		
			<b>357,449</b>	<b>-</b>	<b>119,126</b>	<b>20%</b>	<b>208,542</b>	<b>29,781</b>	<b>-</b>	<b>238,323</b>	<b>-</b>		
			<b>223,800</b>	<b>-</b>	<b>80,211</b>	<b>20%</b>	<b>143,589</b>	<b>34,375</b>	<b>-</b>	<b>143,589</b>	<b>-</b>		
Khamatayan		04	Multimedia	39,500	-	14,157	20%	25,343	6,067	-	25,343	-	
		05	Camera	36,300	-	20,064	15%	14,007	2,229	-	16,236	-	
		06	Mobile	49,950	-	15,338	15%	19,274	15,338	-	34,612	-	
		<b>SubTotal (KHAMATAYAN)</b>			<b>806,249</b>	<b>-</b>	<b>314,014</b>		<b>492,235</b>	<b>95,025</b>	<b>-</b>	<b>492,235</b>	<b>-</b>
		<b>Total</b>			<b>1,256,887</b>	<b>319,154</b>	<b>314,014</b>		<b>1,262,027</b>	<b>116,613</b>	<b>-</b>	<b>849,254</b>	<b>412,773</b>
					<b>20,655,725</b>	<b>-</b>	<b>-</b>		<b>20,655,725</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,655,725</b>
			<b>5,433,080</b>	<b>5,150,956</b>	<b>-</b>	<b>10%</b>	<b>10,584,036</b>	<b>123,021</b>	<b>-</b>	<b>831,574</b>	<b>9,752,462</b>		
			<b>4,519,200</b>	<b>-</b>	<b>-</b>	<b>20%</b>	<b>4,519,200</b>	<b>462,766</b>	<b>-</b>	<b>2,668,136</b>	<b>1,851,064</b>		
			<b>2,013,187</b>	<b>659,662</b>	<b>-</b>	<b>30%</b>	<b>2,672,849</b>	<b>365,494</b>	<b>-</b>	<b>1,576,995</b>	<b>1,095,854</b>		
			<b>3,190,895</b>	<b>2,245,685</b>	<b>-</b>	<b>10%</b>	<b>1,275,477</b>	<b>290,482</b>	<b>-</b>	<b>1,565,959</b>	<b>3,870,621</b>		
			<b>2,698,262</b>	<b>1,328,090</b>	<b>-</b>	<b>10%</b>	<b>4,026,352</b>	<b>234,793</b>	<b>-</b>	<b>1,323,284</b>	<b>2,703,068</b>		
			<b>595,000</b>	<b>100,000</b>	<b>-</b>	<b>50%</b>	<b>695,000</b>	<b>105,048</b>	<b>-</b>	<b>541,622</b>	<b>153,378</b>		
<b>Total</b>			<b>39,105,349</b>	<b>9,484,393</b>	<b>-</b>		<b>48,589,742</b>	<b>1,581,604</b>	<b>-</b>	<b>8,507,570</b>	<b>40,082,172</b>		
			<b>607,855</b>	<b>539,000</b>	<b>-</b>	<b>10%</b>	<b>1,146,855</b>	<b>49,234</b>	<b>-</b>	<b>193,331</b>	<b>953,524</b>		
			<b>144,688</b>	<b>-</b>	<b>-</b>	<b>30%</b>	<b>144,688</b>	<b>14,681</b>	<b>-</b>	<b>110,432</b>	<b>34,256</b>		
			<b>229,675</b>	<b>541,670</b>	<b>-</b>	<b>10%</b>	<b>771,345</b>	<b>26,221</b>	<b>-</b>	<b>115,235</b>	<b>656,110</b>		
			<b>79,400</b>	<b>-</b>	<b>-</b>	<b>15%</b>	<b>79,400</b>	<b>2,634</b>	<b>-</b>	<b>55,697</b>	<b>23,703</b>		
			<b>5,315,000</b>	<b>6,960,000</b>	<b>103,800</b>	<b>10%</b>	<b>12,171,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,171,200</b>		
			<b>16,855,820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,855,820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,855,820</b>		
<b>Total</b>			<b>23,232,438</b>	<b>8,040,670</b>	<b>103,800</b>	<b>-</b>	<b>31,169,308</b>	<b>92,770</b>	<b>-</b>	<b>474,695</b>	<b>30,694,613</b>		
<b>Grant Total</b>			<b>63,594,674</b>	<b>17,844,217</b>	<b>417,814</b>	<b>-</b>	<b>81,021,077</b>	<b>1,790,987</b>	<b>-</b>	<b>9,831,519</b>	<b>71,189,558</b>		

