

Rural Development Sangstha (RDS)

Audit Report & Financial Statements
For the year ended 30th June 2022.

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

SINCE 1968



A member of
mgeworldwide

A Top 20 ranked international network and association
of independent audit, tax, accounting and consulting firms

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER'S OF GENERAL BODY OF

RURAL DEVELOPMENT SANGSTHA (RDS)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of "**RURAL DEVELOPMENT SANGSTHA (RDS)**" (the NGO), a PKSF's partner organization, which comprise the statement of financial position as at 30 June 2022, and statement of profit or loss and other comprehensive income, statement of cash flows, statement of changes in capital fund, statement of receipts & payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "**RURAL DEVELOPMENT SANGSTHA (RDS)**" as at 30 June, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations including **MRA & PKSF** guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

The financial statements of Rural Development Sangstha (RDS) for the year ended June 30, 2021, were audited by another auditor who expressed an unmodified opinion on those statements on September 23, 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

HEAD OFFICE : RUPALI BIMA BHABAN, 7, RAJUK AVENUE (5TH & 6TH FLOOR), MOTIJHEEL, DHAKA-1000, Tel: 47122785, 223385136, 47122824
FAX: 880-2-47122824, E-mail: info@kwsrbd.com, kwsr@dhaka.net, Web : www.kwsrbd.com

BRANCH OFFICE : FARUK CHAMBER (9TH FLOOR), 1403 SK. MUJIB ROAD, AGRABAD C/A, DOUBLE MOORING, CHATTOGRAM, BANGLADESH,
Tel : 02333320056, E-mail: kwsrctg@gmail.com



In preparing the financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the NGO's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by NGO so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated: Dhaka. 26 SEP 2022



Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Signature by: Md. Anisur Rahman FCA
Managing Partner

Enrolment No. 350

Firm's Registration: 11970 E.P.

DVC: 2209260350AS281949



RURAL DEVELOPMENT SANGSTHA (RDS)
Overall Loan Program Including PKSF Funded Other Program and Projects.
Statement of Financial Position
As at 30 June 2022

Particulars	Notes	Amount of Taka	
		30.06.2022	30.06.2021
Properties and Assets:			
A. Non-Current Assets:			
Property, Plant and Equipment (PPE) & Software	8.00	48,589,742	39,105,349
Investments-Long Term		-	-
Loan to other Credit Organizations-Long Term		-	-
Other Long Term Loans		-	-
Total Non-Current Assets		48,589,742	39,105,349
B. Current Assets:			
Loan to Members	9.00	1,086,353,607	694,303,941
Investment-Short Term	10.00	52,490,508	42,081,241
Other Short Term Loans (Employee Loan)	11.00	1,225,219	1,327,197
Accounts Receivables	12.00	2,307,023	1,728,306
Advances, Deposits and Payments	13.00	1,485,639	1,288,038
Unsettled Staff Advance	14.00	173,000	224,552
Cash & Cash equivalents	15.00	88,412,304	86,649,354
Total Current Assets		1,232,447,300	827,602,629
Total Properties and Assets (A+B)		1,281,037,042	866,707,978
Capital Fund and Liabilities:			
A. Capital Fund:			
Cumulative Surplus	16.00	164,806,764	139,059,906
Statutory Reserve Fund	17.00	18,311,861	15,451,099
Total Capital Fund		183,118,625	154,511,005
B. Non-Current Liabilities:			
Loan from PKSf-Long Term	18.00	181,933,315	128,574,982
Loan from BB Housing	21.00	2,257,815	1,530,000
Loan from Commercial Banks-Long Term	22.00	107,004,203	11,534,266
Accumulated Depreciation Fund	8.01	7,965,948	6,489,392
Amortization Fund	8.02	541,622	436,574
Total Non-Current Liabilities		299,702,903	148,565,214
C. Current Liabilities:			
Loan from PKSf	18.00	174,316,663	141,424,995
Advance from PKSf (Enrich Program)	19.00	832,495	316,699
Advance Donation from PKSf:	20.00	3,346,500	-
Loan from Housing Fund	21.00	1,556,000	1,540,000
Loan from Commercial Banks (Current Portion)	22.00	106,366,670	54,217,016
Loan from Other Sources (Current Portion)	23.00	42,752,241	30,759,612
Members Savings Deposits	24.00	359,875,115	259,532,900
Loan Loss Provision (LLP)	25.00	36,407,967	26,173,976
Insurance Fund	26.00	50,103,160	39,006,712
Gratuity Fund	27.00	16,281,286	9,863,421
Provision for Expenses	28.00	6,215,314	764,008
Inactive Member savings fund	29.00	162,103	32,420
Total Current Liabilities		798,215,514	563,631,759
Total Capital Fund and Liabilities (A+B+C)		1,281,037,042	866,707,978

The accompanying notes 1 to 32 form an integral part of these financial statements.

Asst. Director(Finance)
Pallab Karmakar
 Asst. Director (Finance)
 Rural Development Sangstha (RDS)

Executive Director
 (MD NOUR UDDIN)
 Executive Director
 RDS, Sherpur-2100

Chairman
Tarun Chakraborty
 President
 RDS, Sherpur-2100.

Subject to our separate report on even date.

Dated, Dhaka

26 SEP 2022



Khan Wahab Shafique Rahman & Co.
 Chartered Accountants
 Signature by: Md. Anisur Rahman FCA
 Managing Partner
 Enrolment No. 350
 Firm's Registration: 11970 E.P.
 DVC: 2209260350AS281949

RURAL DEVELOPMENT SANGSTHA (RDS)
Overall Loan Program Including PKSF Funded Othe Program and Projects.
Statement of Profit or Loss and Others Comprehensive Income
For the Year Ended 30 June 2022

Annexure-B

Particulars	Notes	Amount of Taka	
		30.06.2022	30.06.2021
A. Income:			
Service Charge on member Loan		181,707,729	135,006,009
Service Charges on Employee Loan		825	938
Reimbursement from PKSF against Programs and Projects Expences		3,760,667	3,629,650
RDS Contribution for Programs and Projects Expences		99,762	-
Admission / Membership Fees		204,710	102,130
Sale of Pass Book etc.		258,350	148,570
Loan Processing Fee/Sale of Loan form		219,901	157,690
Bad Debt realized		2,100	-
Bank Interest		177,323	399,240
Interest on FDR		1,202,287	1,529,078
Employee penalty		115,954	69,423
Health Service		-	8,730
Dormetory rent		982,056	866,552
Miscellaneous Income		434,776	539,466
Health Card		205,000	246,000
Donation For Revenue Expenditure-scholarship from PKSF		300,000	288,000
RBA Test		14,600	15,600
Loan Loss Provision adjustment		571,347	-
Total Income		190,257,387	143,007,076

B. Expenditure:

Interest on PKSF Loan	14,822,542	10,943,941
Interest on Housing Loan	34,564	57,462
Interest on others loan	1,916,913	2,156,872
Interest on Bank loan	7,855,255	4,232,798
Interest on Member Savings	15,223,145	9,531,715
Salary	68,645,539	55,759,064
Festival Bonus	8,609,969	4,884,880
Printing & Stationery	2,127,728	1,876,811
Fuel Cost	1,348,712	1,259,866
Office Rent	1,553,498	1,271,009
Postage , Telephone & Internet	2,056,389	1,680,409
Electricity, Gas & Water Bill	940,346	704,519
Entertainment	936,273	708,040
Repair and Maintenance	1,963,594	1,730,115
Newspaper and Periodicals	6,690	7,924
Advertisement & Circulation	55,145	51,000
Tax & VAT	220,821	300,028
Audit fee	100,400	88,750
Training Expences	763,172	522,540
Automation charge	655,103	562,340
Legal Expenses	510,696	222,880
Miscellaneous Expenses	1,051,424	298,531



Particulars	Notes	Amount of Taka	
		30.06.2022	30.06.2021
Meeting & Seminar Expenses		220,172	548,322
Conveyance & Traveling		1,368,445	1,122,876
Dormitory Rent		2,195,604	1,873,752
Day Celebration		99,068	34,218
Contribution to Enrich prog.		298,726	847,783
Registration Fee		232,415	203,029
Health Service		10,097	123,114
SchoolarShip		300,000	288,000
Rebate on Service Charge		367,312	272,441
Employee Recruitment		273,390	33,562
Rebate on Motorcycle loan		55,992	112,000
Board Member Honarirum		206,700	189,365
Bank Charges & Commission		1,800,592	968,282
Relief & Rehabilitation		158,100	295,102
BD Wash Prog. Expenses(Both PKSf & RDS Funded)		229,379	-
Enrich Prog. Expenses(Both PKSf & RDS Funded)		3,467,385	2,844,789
Probin Prog. Expenses(Both PKSf & RDS Funded)		163,665	784,861
Gratuity Expences		6,417,865	3,345,568
Loan Loss Provision Expenses (LLPE)		10,805,338	6,993,870
Depreciation Expenses		1,476,556	1,437,227
Amortization fund		105,048	138,433
Total Expenditure		161,649,767	121,308,088
C. Excess of Income Over Expenditure or, Excess of Expenditure Over Income (A-B)		28,607,620	21,698,988
TOTAL (B+C)		190,257,387	143,007,076

The accompanying notes 1 to 32 form an integral part of these financial statements.

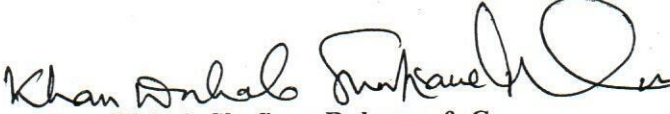

Asst. Director(Finance)
Pallab Karmakar
Asst. Director (Finance)
Rural Development Sangstha (RDS)


Executive Direct
(MD NOUR UDDIN)
Executive Director
RDS-Sherpur-2100


Chairman
Tarun Chakraborty
President
RDS, Sherpur-2100.

Subject to our separate report of even date.

Dated, Dhaka **26 SEP 2022**


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signature by: Md. Anisur Rahman FCA
Managing Partner
Enrolment No. 350
Firm's Registration: 11970 E.P.
DVC: 2209260350AS 281949



RURAL DEVELOPMENT SANGSTHA (RDS)
Overall Loan Program Including PKSF Funded Othe Program and Projects.
Statement of Cash Flows
For the Year Ended 30 June 2022

Particulars	Notes	Amount of Taka	
		30.06.2022	30.06.2021
A. Cash Flows from Operating Activities:			
Excess of Income Over Income or, Excess of Expenditure Over Income		28,607,620	21,698,988
Add: Amount Considered as Noncash Transactions:			
Loan Loss Provision (LLP)		10,233,991	6,993,870
Depreciation for the year		1,476,556	1,437,227
Others (Amortization)		105,048	138,433
a. Sub-Total Non-Cash Items		40,423,215	30,268,518
Loan Disbursement to Members		(392,049,666)	(92,387,274)
Loan Disbursement to Staff		101,978	(77,263)
Increase/(Decrease) in advance		(197,601)	(217,068)
Increase/(Decrease) in unsettled advance		51,552	-
Increase/(Decrease) in Bill Receivable		(578,717)	870,678
Increase/(Decrease) in Provision for Expences		5,451,306	(1,341,257)
Increase/(Decrease) in PKSF advance		3,862,296	316,699
b. Sub-Total		(383,358,852)	(92,835,485)
Net Cash Generated from/(used in) Operating Activities (a+b)		(342,935,637)	(62,566,967)
B. Cash Flows from Investing Activities:			
Acquisition of Propety, Plant and Edquipment		(9,484,393)	(3,504,887)
Investment in FDR		(10,409,267)	(2,676,991)
Net Cash Generated from/(used in) Investing Activities		(19,893,660)	(6,181,878)
C. Cash Flows from Financing Activities:			
Loan receive from PKSF		86,250,001	64,041,661
Loan receive from BB Housing		743,815	(1,526,000)
Loan receive from Commercial Bank		147,619,591	27,417,948
Loan from other Fund		11,992,629	(2,398,745)
Member Savings		100,342,215	2,865,551
Gratuity fund		6,417,865	3,345,568
Inactive Member Savings		129,683	32,420
Insurance fund		11,096,448	6,559,923
Net Cash Generated from/(used in) Financing Activities		364,592,247	100,338,326
D. Net Increase/Decrease in Cash & Bank Balance (A+B+C)		1,762,950	31,589,481
Add: Cash and Bank Balance at the beginning of the year		86,649,354	55,059,873
Cash and Bank Balance at the end of the year		88,412,304	86,649,354

The accompanying notes 1 to 32 form an integral part of these financial statements.


 Asst. Director (Finance)
Pallab Karmakar
 Asst. Director (Finance)
 Rural Development Sangstha (RDS)


 Executive Director
 (MD NOUR UDDIN)
 Executive Director
 RDS-Sherpur-2100


 Chairman
Tarun Chakraborty
 President
 RDS, Sherpur-2100.

Dated, Dhaka

26 SEP 2022



RURAL DEVELOPMENT SANGSTHA (RDS)
Overall Loan Program Including PKSf Funded Othe Program and Projects.
Statement of Receipts and Payments Account
for the Year Ended 30 June 2022

Particulars	Notes	Amount of Taka	
		30.06.2022	30.06.2021
A. Opening Balance:			
Cash in Hand		220,468	931,560
Cash at Bank		86,428,886	54,128,313
Sub-Total (A)		86,649,354	55,059,873
B. Receipts:			
Loan Received from PKSf		240,000,000	181,000,000
Loan Received from Housing fund BB		2,600,000	-
Loan Received From Bank		227,200,000	75,000,000
Loan Received from Other Source		37,825,073	19,159,612
Loan Recovary form Member		1,448,284,334	1,080,859,726
Loan Recovary form Staff		524,012	632,737
Loan risk Fund		18,323,650	11,562,310
PKSf Advance		2,300,000	2,000,000
Savings Collection from member		356,996,553	181,296,156
Inactive member savings		129,683	32,420
PF fund Receipt		10,302,194	7,603,770
Staff security		11,000	6,000
Staff welfare		1,109,592	859,256
Staff fund		11,600,083	8,495,816
Advance		7,285,223	4,255,493
Advance Donation receive from PKSf		6,592,500	-
Advance AIT		116,000	101,088
Suspence A/C		51,552	-
Encashment of FDR		39,875,000	33,141,215
Provision for expences		7,212,180	580,419
Bills Receivable on ENRICH & Provin		3,281,712	4,500,328
Service Charge on member Loan		181,707,729	135,006,009
Service Charges on Employee Loan		825	938
Admission / Membership Fees		204,710	102,130
Sale of Pass Book etc.		258,350	148,570
Loan Processing Fee/Sale of Loan form		219,901	157,690
Bad Debt realized		2,100	-
Bank Interest		177,323	399,240
Interest on FDR		1,202,287	1,529,078
Employee penalty		115,954	69,423
Income from Health Service		-	8,730
Dormetory rent		982,056	866,552
Reimbursement from PKSf against Programs and Projects Expences	30.00	-	-
1. ENRICH		3,386,373	2,844,789
2. PROBIN		144,915	784,861
3. BD-WASH		229,379	-
RDS Contribution for Programs and Projects Expences	31.00	-	-
1. ENRICH		81,012	-
2. PROBIN		18,750	-
3. BD-WASH		-	-
Miscellaneous Income		434,776	539,466
Health Card Sale		205,000	246,000
Donation For Revenue Expenditure		300,000	288,000
RBA Test		14,600	15,600
Sub-Total (B)		2,611,306,381	1,754,093,422
Total Taka C= (A+B)		2,697,955,735	1,809,153,295
D. Payments:			
Loan Refund to PKSf		153,749,999	116,958,339
Loan Refund to Housing fund BB		1,856,185	1,526,000
Loan Refund to Bank		79,580,409	47,582,052
Loan Refund to Other Source		25,832,444	21,558,357
Loan Disbures to members		1,840,334,000	1,173,247,000
Loan Disbures to Staff		422,034	710,000
Loan risk Fund		7,227,202	5,002,387
PKSf Advance		1,784,204	1,683,301
Refund of Member savings		256,654,338	187,945,291
PF fund Refund		10,302,194	7,603,770
Staff security fund Refund		11,000	6,000
Staff welfare fund Refund		1,109,592	859,256

Particulars	Notes	Amount of Taka	
		30.06.2022	30.06.2021
Staff fund Refund		11,600,083	8,495,816
Advance Donation receive from PKSf		3,246,000	-
Advance		7,482,824	4,472,561
Advance AIT		116,000	101,088
FDR Investment		50,284,267	35,818,206
Provision for expences		1,760,874	2,580,404
Bills Receivable on ENRICH		3,631,050	3,629,650
Bills Receivable on BD Wash		229,379	-
Fixed asset purchase		9,484,393	3,504,887
Interest on PKSf Loan		14,822,542	10,943,941
Interest on Housing Loan		34,564	57,462
Interest on others loan		1,916,913	2,156,872
Interest on Bank loan		7,855,255	3,574,070
Interest on Member Savings		1,431	17,029
Salary		68,645,539	55,759,064
Festival Bonus		8,609,969	4,884,880
Printing & Stationery		2,127,728	1,876,811
Fuel Cost		1,348,712	1,259,866
Office Rent		1,553,498	1,271,009
Postage , Telephone & Internet		2,056,389	1,680,409
Electricity, Gas & Water Bill		940,346	704,519
Entertainment		936,273	708,040
Repair and Maintenance		1,963,594	1,730,115
Newspaper and Periodicals		6,690	7,924
Advertisement & Circulation		55,145	51,000
Tax & VAT		220,821	300,028
Audit fee		100,400	88,750
Training Expenses		763,172	522,540
Automation charge		655,103	562,340
Legal Expenses		510,696	222,880
Miscellaneous Expenses		1,051,424	298,531
Meeting & Seminer Expenses		220,172	548,322
Conveyance & Traveling		1,368,445	1,122,876
Dormitory Rent		2,195,604	1,873,752
Day Celebration		99,068	34,218
Contribution to Enrich prog.		298,726	847,783
Registration Fee		232,415	203,029
Health Service		10,097	123,114
SchoolarShip		300,000	288,000
Rebate on Service Charge		367,312	272,441
Employee Recruitment		273,390	33,562
Rebate on Motorcycle loan		55,992	112,000
Board Member Honarirum		206,700	189,365
Bank Charges & Commission		1,800,592	968,282
Relief & Rehabilitation		158,100	295,102
BD Wash Prog. Expenses		229,379	-
Enrich Prog. Expenses		3,467,385	2,844,789
Provin Prog. Expenses		163,665	784,861
Provision for interest		15,221,714	-
Total Cash Payments (D)		2,609,543,431	1,722,503,941
E. Closing Balance			
Cash in Hand		231,719	220,468
Cash at Bank		88,180,585	86,428,886
Sub-Total E= (C-D)		88,412,304	86,649,354
Total Taka (D+E)		2,697,955,735	1,809,153,295

The accompanying notes 1 to 32 form an integral part of these financial statements.


 Asst. Director (Finance)
Pallab Karmakar
 Asst. Director (Finance)
 Rural Development Sangstha (RDS)
 Dated , Dhaka

26 SEP 2022


 Executive Director
 (MD NOUR UDDIN)
 Executive Director
 RDS-Sherpur-2100


 Chairman
Tarun Chakraborty
 President
 RDS, Sherpur-2100.



RURAL DEVELOPMENT SANGSTHA (RDS)
Overall Loan Program Including PKSF Funded Othe Program and Projects.
Statement of Changes in Capital Fund
For the Year Ended 30 June 2022

Particulars	Notes	30.06.2022			30.06.2021		
		Cumulative Surplus	Statutory Reserve Fund	Total	Cumulative Surplus	Statutory Reserve Fund	Total
Opening Balance		139,059,906	15,451,099	154,511,005	119,530,817	13,281,200	132,812,017
Surplus for the year		28,607,620	-	28,607,620	21,698,988	-	21,698,988
Transfer to Statutory Reserves Fund		(2,860,762)	2,860,762	-	(2,169,899)	2,169,899	-
Ending Balance		164,806,764	18,311,861	183,118,625	139,059,906	15,451,099	154,511,005

The accompanying notes 1 to 32 form an integral part of these financial statements.


Asst. Director (Finance)
 Rural Development Sangstha


Executive Director
 (MD NOUR UDDIN)
 Executive Director
 RDS-Sherpur-2100


Chairman
Tanun Chakraborty
 President
 RDS, Sherpur-2100

Dated, Dhaka 26 SEP 2022



RURAL DEVELOPMENT SANGSTHA (RDS)
Notes to the Accounts for the FY Ended 30 June 2022

A. Background :

Rural Development Sangstha (RDS) is a Non-Government Organization registered under Voluntary Social Welfare Association (Registration and Control) Act-1861, Government of the People's Republic of Bangladesh vide Reg. No. 00193, date; 10th October 1993. It is being carried out since its inception its activities within the area of Micro Credit activities through thirty three branches situated at Sherpur, Jamalpur, Tangail, Mymensingh and Gazipur district in Bangladesh. The registered Head Office of the Organization is located at 49 Girda Narayanpur, Sherpur Town, Sherpur, Bangladesh.

1. Corporate Information of RDS					
SI	particulars			Fact	
1.1	Approving Authority for formaing RDS			Social Welfare Department	
1.2	Year of Estabilshment			1993	
1.3	Legal Entity			Voluntary social welfare association (Registration and Control) Act-1861, Government of the people republic of the Bangladesh vide Reg.No-00193, dated-10 th October, 1993.	
				Micro-credit Regulatory Authority (MRA) Reg.No.00374 dated 23rd February,2009.	
				The foreign donation (Voluntary Activities) Regulation Ordinance (Act-46, 1978) Government of the people republic of the Bangladesh vides Reg.No-2789, dated-30 th May, 2013.	
1.4	MRA registration Number			Reg.No.00374 dated 23rd February,2009.	
1.5	Nature of Operation(Programs)			Microcredit	
1.6	Year of of enrollment as PKSF partner organization			2010	
1.7	Working Area(Number of Districts)			5	
1.8	Statutory Audit Conduct Up to			30.06.2022	
1.9	Name of Statutory Auditor for last year			Atik Khaled Chowdhury, Chartered Accountants	
1.1	Name of Statutory Auditor for Current year			Khan Wahab Shafiq Rahman & Co.	
1.11	Number of Executive Commttee meeting held 2021-22			8	
1.12	Dat of Last Annual General Meeting(AGM) held.			06.06.2022	
2	List of Executive Committee Members :				
SI	Name	Qualification	Proffession	Present Address	Tenure
1	Tarun Chakraborty	Mcom	Teacher	Vill: Gridda Narayanpur,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years
2	A H M Nura Alam Hira	Mcom. LLB	Lawyer	Vill: Gridda Narayanpur,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years
3	Md. Nour Uddin	BA	Social Work	Vill: Gridda Narayanpur,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years
4	Sahadat Hossain Bokul	HSC	Business	Vill: Gridda Narayanpur,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years
5	Mohosina Akter	HSC	Social Work	Vill: Purbosheri ,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years
6	Partha Sarathi Kar	BSc Ag. MS	Asst. Proffeso	Vill: Nagpara,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years
7	Ad. Rowsanara Begum	MA. LLB	Lawyer	Vill: Narayanpur,P.O: Sherpur Town,P.S + Dist: Sherpur	3 years



3. Field Visit :

3.1. Number of Audited Branches:10 (Ten)

3.2 Name of The audited Branches:

Jamalpur; Varuakhali; Kalibari; Garobazar; Mymensingh Sadar-01,02,03,04;
MC & Valuka Branch

4. Name PKSf Funded Programs and Projects Implementing By RDS

JAGORON,AGROSOR,BUNIAD,SUFOLON,LRL,MDP,MDP-AF,RAISE, ENRICH, PROVIN, SDL, BD-WASH

5. Basis of Accounting

The financial Statements have been prepared under historical cost convention on accrual basis, except Service Charges on loan which is computed following cash basis of accounting

6.00 Summary of Significant Accounting Policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

6.01 Currencies

The financial statements are presented in Bangladesh Taka (BDT) which is the RDS's functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

6.02 Revenue Recognition

Rural Development Sangstha (RDS) collection of service charges is accounted for on cash basis The amount of service charge actually collected from the beneficiaries is recognized as income .On the contrary the service charge due, but not collected are not recognized as income.

6.2.1 Interest Income

Interest Income in FDR and Bank deposits are recognized as an income in the period in which they are incurred.

6.2.2 Service Charge on Loan

Service charges are accounted for cash basis. The amount of service charges actually collected from beneficiaries is recognized as income. Accordingly, service charges is due but not collected aren't recognized as income.

6.2.3 Interest expenses

Interest expenses are recognized as an expense in the period in which they paid for PKSf Loan, Bank Loan and Members savings.

6.2.4 Other expenses

Other related expenses arise in accordance with the program activities. Other expenses have been accounted for Cash and accrual basis.

6.2.5 Interest paid on savings

6%-10% interest is made provision to the member's savings in every month and at the end of the year on their savings and accounted for accordingly But if the members leave the organization through the year they are paid their savings interest by RDS.

6.3 Fixed Assets and Depreciation

Property, plant and equipment

Recognition

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognized as an asset if, and only if all the following conditions are met:

- It is probable that future economic benefits will flow to RDS.
- It is expected to be used for more than one year.



Depreciation

Fixed assets are valued at cost price depreciation has been charged on fixed assets using Reducing balance method at rates varying from 10% to 20% according to NBR rate the useful life of each assets:

Particulars of Assets	Annual depreciation rate (%)
Land	-
Building & Construction	10
Furniture & Fixture	10
Electric Equipment	10
Motor Vehicles	20
Computer	30
Software	50

Subsequent recognition

The cost of replacing part of an item of property or equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost reliably measured. The cost of the day to day servicing of the property, plant & equipment is recognized in the statement of income and expenditure as incurred expenditure.

7.00 Significant Organizational Policies

7.1 Loan Loss Provision: Loan classification, Loan loss provisioning and Write Off Policy

Management regularly assesses the adequacy of the loan loss provision based on the age of the loan portfolio. RDS calculates required provision As per MRA rules for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:

Loan classification	Days in arrears	Pro. Req. (%)
Good Loan (regular)	No overdue	1%
Watchful loan	1-30 days	5%
Sub-standard loan	31-180 days	25%
Doubtful Loan	181-365 days	25%
Bad Loan	365 + days	35%

In case of COVID-19 RDS Calculate LLP according to MRA circular No-71.

Written Off Policy

The write off of loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "current loan". Loan which remains outstanding over a year of their maturity period is considered as "Bad loans"/Time out loan.

Loan recovery efforts for delinquent loans over two years have been taken but loan collectability has proved extremely difficult. The list of such loans is presented to Governing Body for write off approval. Generally loans are written off twice in a year. Any collections realized from loans previously written off are credited to the statement of income and expenditure. RDS Do not Calculated write off loan in 2021-2022.

7.2 Policy on Loan to Members

Loan from beneficiaries are realizing within 46-50 installments with 8%-24% declining service charges. Rebate on service charge in given for advance pavement.

- The beneficiaries have to buy/ take the pass book and loan forms of the said organization by Tk. 15/= only.
- The beneficiaries have to be the group savings fund.
- At first members collection & create group Samity.
- Collection savings from members 2- 4 weeks.
- To receive application from the members duly recommendation by the samity leader.
- To go for verification of the genuineness of the applicants request for loan.
- Loan is given to the beneficiaries after 2- 4 weeks of his/ her date of membership having satisfied on his/ her perform
- As per loan policy grace period is 15 days.
- After fulfilling all the criteria mentioned above RDS sanctioned loan to the members of the samity with service charge
- Above mention formalities are followed by samity regulation resister.

7.3 Policy on Savings Collection

A samity has to be established consisting of at least 10 Members.

Three types of Savings are collecting from each beneficiary.

Mandatory Savings @ Tk. 20 weekly basis at the time of collection of loan installment.

Optional Savings @ Tk. 10 Weekly basis at the time of collection of loan installment. Contractual Savings @ Tk. 100-1000 monthly at the time of collection of loan installment. 6% Interest paid to the member on yearly basis of their Mandatory & Optional savings and 6-10% Interest paid to the member on yearly basis of their Contractual savings.

7.4 Grant/donation Accounting

Grant/ Donation amount has been accounted for as an income/expenses in the financial statements when they are received/paid.



8.00 Property, Plant and Equipment (PPE):

Particulars	Amount in Taka	
	2021-22	2020-21
Opening Balance	39,105,349	35,600,462
Add: Purchase during the year	9,484,393	3,504,887
Less: Cash Sale during the Year	-	-
Add: Adjustment during the year	-	-
Closing Balance	48,589,742	39,105,349

N.B: Fixed Assets Schedule is annexed as Annexure- J

8.01 Depreciation Fund

Opening Balance	6,489,392	5,052,165
Add : Depreciation during the year	1,476,556	1,437,227
Add: Adjustment during the year	-	-
Less : Transfer to Amortization Fund	-	-
Closing Balance	7,965,948	6,489,392

8.02 Amortization Fund:

Opening Balance	436,574	298,141
Add : Transfer from Depreciation	105,048	-
Add : Amortization during the year	-	138,433
Closing Balance	541,622	436,574
Written Down Value of Total Asset	40,082,172	32,179,383

9.00 Loans to Members:

Opening Balance	694,303,941	601,916,667
Add: Disbursement during the year	1,840,334,000	1,173,247,000
Less : Recovery during the year	1,448,284,334	1,080,859,726
Closing Balance	1,086,353,607	694,303,941

9.01 Loan to Member (Jagoron) :

Opening Balance	409,449,018	380,223,015
Add: Disbursement during the year	773,972,000	699,921,000
Less : Recovery during the year	742,578,779	670,694,997
Closing Balance	440,842,239	409,449,018

9.02 Loan to Member (Agrosor) :

Opening Balance	160,350,318	176,462,145
Add: Disbursement during the year	858,554,000	250,530,000
Less : Recovery during the year	486,971,690	266,641,827
Closing Balance	531,932,628	160,350,318

9.03 Loan to Member (Bunaid) :

Opening Balance	9,556,264	5,236,146
Add: Disbursement during the year	15,842,000	18,622,000
Less : Recovery during the year	16,651,737	14,301,882
Closing Balance	8,746,527	9,556,264

9.04 Loan to Member (Sufolon) :

Opening Balance	15,309,000	6,339,000
Add: Disbursement during the year	25,890,000	29,480,000
Less : Recovery during the year	28,944,000	20,510,000
Closing Balance	12,255,000	15,309,000

9.05 Loan to Member (Enrich IGA) :

Opening Balance	13,311,838	11,730,737
Add: Disbursement during the year	36,950,000	22,452,000
Less : Recovery during the year	27,551,432	20,870,899
Closing Balance	22,710,406	13,311,838

9.06 Loan to Member (Enrich LI) :

Opening Balance	135,393	6,066
Add: Disbursement during the year	720,000	400,000
Less : Recovery during the year	545,297	270,673
Closing Balance	310,096	135,393

9.07 Loan to Member (Enrich AC) :

	Amount in Taka	
	2021-22	2020-21
Opening Balance	385,678	293,632
Add: Disbursement during the year	2,160,000	760,000
Less : Recovery during the year	1,482,932	667,954
Closing Balance	1,062,746	385,678

9.08 Loan to Member (SDL) :

Opening Balance	4,252,762	2,239,623
Add: Disbursement during the year	-	5,475,000
Less : Recovery during the year	3,042,250	3,461,861
Closing Balance	1,210,512	4,252,762

9.09 Loan to Member (Housing) :

Opening Balance	3,106,504	2,390,242
Add: Disbursement during the year	2,600,000	2,590,000
Less : Recovery during the year	1,854,279	1,873,738
Closing Balance	3,852,225	3,106,504

9.10 Loan to Member (MDP) :

Opening Balance	31,603,828	16,996,061
Add: Disbursement during the year	43,469,000	50,272,000
Less : Recovery during the year	52,442,244	35,664,233
Closing Balance	22,630,584	31,603,828

9.11 Loan to Member (LRL) :

Opening Balance	19,052,525	-
Add: Disbursement during the year	18,833,000	33,918,000
Less : Recovery during the year	30,896,533	14,865,475
Closing Balance	6,988,992	19,052,525

9.12 Loan to Member (MDP-AF) :

Opening Balance	600,000	-
Add: Disbursement during the year	30,228,000	600,000
Less : Recovery during the year	22,106,502	-
Closing Balance	8,721,498	600,000

9.13 Loan to Member (Jagroto) :

Opening Balance	27,190,813	-
Add: Disbursement during the year	3,550,000	58,227,000
Less : Recovery during the year	30,507,205	31,036,187
Closing Balance	233,608	27,190,813



9.14 Loan to Member (LRL Face 2) :

Opening Balance	-	-
Add: Disbursement during the year	15,576,000	-
Less : Recovery during the year	1,345,654	-
Closing Balance	14,230,346	-

9.15 Loan to Member (BD Wash Sanitation) :

Opening Balance	-	-
Add: Disbursement during the year	8,240,000	-
Less : Recovery during the year	885,153	-
Closing Balance	7,354,847	-

9.16 Loan to Member (BD Wash Water) :

Opening Balance	-	-
Add: Disbursement during the year	3,750,000	-
Less : Recovery during the year	478,647	-
Closing Balance	3,271,353	-

10.00 Investments Fixed deposits-Short Term:

Opening Balance	42,081,241	39,404,250
Add: New Investment made during the year	50,284,267	35,818,206
Less: Encashment during the year	39,875,000	33,141,215
Closing Balance	52,490,508	42,081,241

Annexure Schedule of FDR

10.01 Savings -FDR:

Opening Balance	26,703,035	26,934,614
Add: New invesment made during the year	31,203,408	22,702,803
Sub-total	57,906,443	49,637,417
Less : Encashment during the year	21,875,000	22,934,382
Closing Balance	36,031,443	26,703,035

10.02 Statutory Reserve Fund Investment:

Opening Balance	15,378,206	12,469,636
Add: New invesment made during the year	19,080,859	13,115,403
Sub-total	34,459,065	25,585,039
Less : Encashment during the year	18,000,000	10,206,833
Closing Balance	16,459,065	15,378,206

11.00 Other Short Term Loan: (Employee)

Particulars	Amount in Taka	
	2021-22	2020-21
	2021-2022 (CFY)	2020-2021 (PFY)
Opening Balance	1,327,197	1,249,934
Add: Disbursement during the year	422,034	710,000
Less: Recovery during the year	524,012	632,737
Closing Balance	1,225,219	1,327,197

11.01 Other Short term loan (Motor Cycle) :

Opening Balance	1,242,179	1,169,283
Add: Disbursement during the year	311,034	590,000
Less : Recovery during the year	409,089	517,104
Closing Balance	1,144,124	1,242,179

11.02 Other Short term loan (By Cycle) :

Opening Balance	65,000	37,500
Add: Disbursement during the year	108,000	105,000
Less : Recovery during the year	96,000	77,500
Closing Balance	77,000	65,000

11.03 Other Short term loan (Mobile) :

Opening Balance	20,018	43,151
Add: Disbursement during the year	3,000	15,000
Less : Recovery during the year	18,923	38,133
Closing Balance	4,095	20,018

12.00 Accounts Receivables :

Opening Balance	1,728,306	2,598,984
Add: Addition during the year	3,860,429	3,629,650
Less: Realization during the year	3,281,712	4,500,328
Closing Balance	2,307,023	1,728,306

N.B: Annexing a Schedule of Break-up

12.01 Accounts Receivables (Enrich):

Opening Balance	1,387,592	2,059,234
Add: Addition during the year	3,466,075	2,844,789
Less: Realization during the year	2,878,567	3,516,431
Closing Balance	1,975,100	1,387,592

12.02 Accounts Receivables (Probin):

Opening Balance	340,714	539,750
Add: Addition during the year	164,975	784,861
Less: Realization during the year	403,145	983,897
Closing Balance	102,544	340,714

12.03 Accounts Receivables (BD Wash):

Opening Balance	-	-
Add: Addition during the year	229,379	-
Less: Realization during the year	-	-
Closing Balance	229,379	-

13.00 Advances, Deposits and Pre-payments:

Opening Balance	1,288,038	1,070,970
Add: Addition during the year	7,482,824	4,472,561
Less: Realization during the year	7,285,223	4,255,493
Closing Balance	1,485,639	1,288,038

N.B: Annexing a Schedule of Break-up

14.00 Unsettled Advance :

Opening Balance	224,552	224,552
Add: Addition during the year	-	-
Less : Realized during the year	51,552	-
Less : Adjustment during the year	-	-
Closing Balance	173,000	224,552

14.01 Unsettled Staff :

Sl. No.	Name of the Staff	Designation	2021-22	2020-21
1	Md. Sohel Rana	Accountant	-	51,552
2	Mofazzol Hossen	Field Officer	173,000	173,000
	Total		173,000	224,552

15.00 Cash and cash equivalents:

Cash in Hand (Note: 8.01)	231,719	220,468
Cash at bank (Note:8.02)	88,180,585	86,428,886
Closing Balance	88,412,304	86,649,354



15.01 Cash in Hand:

Head Office	-	-
Sherpur-01	-	75,556
Sherpur-02	-	-
Sherpur-03	-	-
Mymmensingh-01	-	-
Mymmensingh-02	4,386	35,945
Mymmensingh-03	53,916	9,102
Mymmensingh-04	77,421	45,207
Jamalpur	-	-
Nalitabari	-	-
Sreebordi	-	24,037
Nandina	301	-
Dhonbari	-	-
Muktagacha	58,763	-
Boilor	-	-
Valuka	-	1,040
Enrich	-	-
Kalibari	-	-
Masterbari	-	5,369
Dapunia	-	1,368
Mc Bazar	-	964
Garobazar	33,939	-
Salna	-	-
Khagdahar	1,248	130
Jamtoli	-	-
Varuakhali	-	21,750
Tinani	1,400	-
Shobgonj	270	-
Modhupur	75	-
	-	-
Total	231,719	220,468

15.02 Cash at Bank:

Sl. No.	Name of Bank/Branch	Account No.	Amount in Taka	
			2021-22	2020-21
	Prime Bank Ltd.Sherpur, Head office	2511318001936	6,259,140	38,380
	South East Bank Ltd, Sherpur, Head office	11100000340	17,318,963	44,662
	South East Bank Ltd, Sherpur, Head office	11100000428	3,573,332	578,619
	South East Bank Ltd, Sherpur, Head office	13100000063	46,210	1,532,607
	Ncc Bank Ltd. Mymensign , Head office	2100009644	64,347	1,195
	Uttara Bank, Dhaka	125514100004160	147,423	10,254
	Pubali Bank Ltd. Sherpur	2932901033220	5,138	-
	Uttara Bank, Sherpur	240212200211979	1,055	-
	South Bangla Bank	70111002269	5,183,945	-
	Premier Bank	13113100000134	4,114	-
	UCB Bank Ltd. Sherpur	1551101000000220	10,004,655	-
	Prime Bank Ltd. Sherpur 01	2511311004797	568,189	56,683
	South East Bank Ltd, Sherpur 01	13100000041	1,841,591	5,293,363
	UCB Bank Ltd. Sherpur 02	1000000108	317,301	55
	South East Bank Ltd, Sherpur 02	13100000028	2,083,127	3,258,407
	Pubali Bank Ltd. Sherpur -03	2932102000483	1,024,923	4,029,655
	Pubali Bank Ltd. Sherpur -04	2932102000661	263,911	-
	Janata Bank Ltd. Mymensign 01	1011021113	1,435,474	3,631,091
	Janata Bank Ltd. Mymensign 02	1011021121	185,023	3,427,624
	Janata Bank Ltd. Mymensign 03	1031000216	1,165,825	1,061,741
	Pubali bank Ltd Mymensingh-03	2056901014288	948,132	2,434,379

NCC Bank Ltd. Mymensign 04	210009671	2,071,676	2,491,290
Janata Bank Ltd. Mymensign , Mym-04	1031000208	6,282	5,009
Pubali Bank Ltd. Jamalpur	1560102000479	1,846,510	3,396,531
Pubali Bank Ltd. Jamalpur	1560102000750	469,286	-
Pubali Bank Ltd. Nandina	4075102000053	340,620	2,325,468
Pubali Bank Ltd. Nandina	4075102000090	354,909	-
Sonali Bank Ltd. Sreebordi	6207110000033	1,217,211	1,116,179
Sonali Bank Ltd. Sreebordi	6207502001127	188,965	-
Agrani Bank Ltd. Nalitabari	33003552	273,905	504,285
Agrani Bank Ltd. Nalitabari		413,188	-
Islami Bank Ltd. Nalitabari	4250100031900	256,660	1,203,329
Pubali Bank Ltd. Muktagacha	2072901021544	342,521	13,319
South East Bank, Muktagacha	11100000370	1,199,589	5,330,268
Mutual Trust Bank Ltd. Dhanbari	5110320000728	817,908	1,941,916
Krishi Bank, Boilor	3200000072	1,500,890	1,537,223
Pubali Bank Ltd. Trtisal	3364102000260	1,457,964	2,586,909
Pubali Bank Ltd. Trtisal	4716032000090	705,196	-
National Bank Ltd.Valuka	1100002785723	2,287,373	2,393,892
National Bank Ltd.Valuka	1100004632664	543,916	-
Sonali Bank Ltd. Nalitabari	6205110000052	993,634	2,571,525
Sonali Bank Ltd. Nalitabari	6205902001929	255,169	-
Sonali Bank Ltd. Nalitabari	6205902001751	603	603
Islami Bank Ltd. Nalitabari Enrich	4250100032000	5,280	9,051
Mutual Trust Bank Ltd. Masterbari	760210005485	2,989,023	2,367,549
Mutual Trust Bank Ltd. Masterbari	1310000002920	580,232	-
Sonali Bank Ltd. Kalibari	3319102000321	1,230,820	2,654,571
Sonali Bank Ltd. Kalibari	3319102000456	410,696	-
South East Bank, Muktagacha	12013100000017	5,961	-
Rupali Bank Dapunia	3024000016	643,478	4,309,161
South East Bank Ltd, Mawna	11100001109	1,179,506	3,236,803
Sonali Bank, Garobazar	6031903000006	2,254,759	3,821,426
Pubali Bank, Salna	4500102000214	1,613,892	2,634,156
Pubali Bank, Khagdahar	2255901019943	1,843,866	3,645,249
Agroni Bank, Jamtoli	200015880239	91,617	4,871,272
Agroni Bank, Jamtoli	20001720543	117,695	-
Agroni Bank, Varuakhali	200015960327	264,185	2,871,136
Krishi Bank, Varuakhali	52290210001689	715,814	-
Krishi Bank, Varuakhali	52290210001812	423,921	3,192,051
Agroni Bank, Tinani	200017238735	425,665	-
Agroni Bank, Tinani	200018677251	134,655	-
National Bank Ltd.Trisal	117600465336	226,470	-
National Bank Ltd.Trisal	1176005053284	440,255	-
Sonali Bank Ltd. Shibgonj	3322502000234	832,832	-
Sonali Bank Ltd. Shibgonj	3322502000243	396,514	-
NCC Bank Ltd. Modhupur	640325000300	678,659	-
Pubali Bank, Pakutia	2048102000197	688,997	-
Total		88,180,585	86,428,886

16.00 Cumulative Surplus:

Opening Balance of Cumulative Surplus	139,059,906	119,530,816
Add: Excess of Income over Expenditure during the year or,	28,607,620	21,698,988
Sub-total	167,667,526	141,229,804
Less: Statutory Reserve	(2,860,762)	(2,169,898)
Closing Balance	164,806,764	139,059,906

17.00 Statutory Reserve:

Opening Balance	15,451,099	13,281,200
Add: Addition during the year	2,860,762	2,169,899
Less: Adjustment during the year	-	-
Closing Balance	18,311,861	15,451,099

18.00 Loan from PKSF :

Opening Balance	269,999,977	205,958,316
Add: Received during the year	240,000,000	181,000,000
Less: Repayment during the year	153,749,999	116,958,339
Closing Balance	356,249,978	269,999,977
Non-Current	181,933,315	128,574,982
Current	174,316,663	141,424,995

N.B. Annexing a schedule of Component Wise Break-up

18.01 Loan from PKSF(Jagoron):

Opening Balance	101,750,000	96,000,000
Add: Received during the year	50,000,000	55,000,000
Less: Repayment during the year	53,500,000	49,250,000
Closing Balance	98,250,000	101,750,000
Non-Current	47,500,000	49,250,000
Current	50,750,000	52,500,000

18.02 Loan from PKSF(Agrosor):

Opening Balance	55,500,000	43,500,000
Add: Received during the year	49,000,000	36,000,000
Less: Repayment during the year	29,600,000	24,000,000
Closing Balance	74,900,000	55,500,000
Non-Current	39,800,000	26,900,000
Current	35,100,000	28,600,000

18.03 Loan from PKSF(Buniad):

Opening Balance	4,749,980	5,416,651
Add: Received during the year	6,000,000	4,000,000
Less: Repayment during the year	3,749,999	4,666,671
Closing Balance	6,999,981	4,749,980
Non-Current	2,499,984	1,249,985
Current	4,499,997	3,499,995

18.04 Loan from PKSF(Sufolon):

Opening Balance	20,000,000	10,000,000
Add: Received during the year	25,000,000	25,000,000
Less: Repayment during the year	30,000,000	15,000,000
Closing Balance	15,000,000	20,000,000
Non-Current	-	-
Current	15,000,000	20,000,000

18.05 Loan from PKSF(Enrich IGA):

Opening Balance	17,100,000	21,000,000
Add: Received during the year	11,000,000	5,500,000
Less: Repayment during the year	8,900,000	8,900,000
Less: Adjustment Prior Liabilities	-	500,000
Closing Balance	19,200,000	17,100,000
Non-Current	10,100,000	8,200,000
Current	9,100,000	8,900,000



18.06 Loan from PKSF(Enrich LI):

Opening Balance	350,000	-
Add: Received during the year	-	200,000
Add: Adjustment Prior Liabilities	-	200,000
Less: Repayment during the year	150,000	50,000
Closing Balance	200,000	350,000
Non-Current	50,000	200,000
Current	150,000	150,000

18.07 Loan from PKSF(Enrich AC):

Opening Balance	699,997	291,665
Add: Received during the year	-	300,000
Add: Adjustment Prior Liabilities	-	300,000
Less: Repayment during the year	250,000	191,668
Closing Balance	449,997	699,997
Non-Current	274,997	524,997
Current	175,000	175,000

18.08 Loan from PKSF(SDL):

Opening Balance	4,850,000	9,750,000
Add: Received during the year	-	-
Less: Repayment during the year	2,600,000	4,900,000
Closing Balance	2,250,000	4,850,000
Non-Current	-	2,250,000
Current	2,250,000	2,600,000

18.09 Loan from PKSF(MDP):

Opening Balance	21,500,000	20,000,000
Add: Received during the year	10,000,000	10,000,000
Less: Repayment during the year	12,000,000	8,500,000
Closing Balance	19,500,000	21,500,000
Non-Current	7,500,000	9,500,000
Current	12,000,000	12,000,000

18.10 Loan from PKSF(LRL):

Opening Balance	23,500,000	-
Add: Received during the year	-	25,000,000
Less: Repayment during the year	9,000,000	1,500,000
Closing Balance	14,500,000	23,500,000
Non-Current	4,500,000	14,500,000
Current	10,000,000	9,000,000

18.11 Loan from PKSF(MDP-AF):

Opening Balance	20,000,000	-
Add: Received during the year	-	20,000,000
Less: Repayment during the year	4,000,000	-
Closing Balance	16,000,000	20,000,000
Non-Current	8,000,000	16,000,000
Current	8,000,000	4,000,000



18.12 Loan from PKSf(LRL 2nd Phase):

Opening Balance	-	-
Add: Received during the year	35,000,000	-
Less: Repayment during the year	-	-
Closing Balance	35,000,000	-
Non-Current	26,000,000	-
Current	9,000,000	-

18.13 Loan from PKSf(BD wash Sanitation):

Opening Balance	-	-
Add: Received during the year	30,000,000	-
Less: Repayment during the year	-	-
Closing Balance	30,000,000	-
Non-Current	17,708,334	-
Current	12,291,666	-

18.14 Loan from PKSf(BD wash Water):

Opening Balance	-	-
Add: Received during the year	4,000,000	-
Less: Repayment during the year	-	-
Closing Balance	4,000,000	-
Non-Current	2,000,000	-
Current	2,000,000	-

18.15 Loan from PKSf(RAISE):

Opening Balance	-	-
Add: Received during the year	20,000,000	-
Less: Repayment during the year	-	-
Closing Balance	20,000,000	-
Non-Current	16,000,000	-
Current	4,000,000	-

19.00 Advance from PKSf:

Opening Balance	316,699	-
Add: Received during the year	2,300,000	2,000,000
Less: Adjust during the year	1,784,204	1,683,301
Closing Balance	832,495	316,699
Non-Current	-	-
Current	832,495	316,699

20.00 Advance Donation from PKSf:

Opening Balance	-	-
Add: Received during the year	6,592,500	-
Less: Adjust during the year	3,246,000	-
Closing Balance	3,346,500	-
Non-Current	-	-
Current	3,346,500	-

21.00 Loan from Bangladesh Bank:

Opening Balance	3,070,000	4,596,000
Add: Received during the year	2,600,000	-
Less: Repayment during the year	1,856,185	1,526,000
Closing Balance	3,813,815	3,070,000
Non-Current	2,257,815	1,530,000
Current	1,556,000	1,540,000



22.00 Loan from Commercial Banks:

Opening Balance	65,751,282	38,333,334
Add: Received during the year	227,200,000	75,000,000
Less: Repayment during the year	79,580,409	47,582,052
Closing Balance	213,370,873	65,751,282
Non-Current	107,004,203	11,534,266
Current	106,366,670	54,217,016

N.B. Annexing a schedule of Bank Wise Break-up with Interest rate.

Break up :

Southeast Bank	72,943,987	35,710,000
Pubali Bank	20,000,000	-
NCC Bank	51,917,064	30,041,282
Uttara Bank	28,509,822	-
South Bangla	40,000,000	-
Total	213,370,873	65,751,282

23.00 Loan from Other Sources (Current Portion):

Opening Balance	30,759,612	33,158,357
Add: Lending during the year	37,825,073	19,159,612
Less: Refund during the year	25,832,444	21,558,357
Closing Balance	42,752,241	30,759,612
Non-Current	-	-
Current	42,752,241	30,759,612

Break up :

Solar Programme	3,361,265	-
PF	22,863,509	16,903,939
Gratuity fund	7,163,050	6,495,548
Staff Security	3,502,000	2,756,072
Staff Welfare Fund	2,157,817	1,672,013
Staff Savings	3,704,600	2,932,040
Total	42,752,241	30,759,612

24.00 Member's Savings:

Opening Balance	259,532,900	256,667,349
Add: Savings Collection during the year	341,774,839	181,279,127
Add: Interest paid during the year	15,221,714	9,531,715
Sub-total	616,529,453	447,478,191
Less: Refund during the year	256,654,338	187,945,291
Closing Balance	359,875,115	259,532,900

N.B. Annexing a schedule of Component Wise Break-up.

24.01 Mandatory Savings(MS):

Opening Balance	187,400,051	181,449,141
Add: Savings Collection during the year	259,959,664	132,575,385
Add: Interest paid during the year	11,521,221	7,134,245
Sub-total	458,880,936	321,158,771
Less: Refund during the year	190,097,161	133,758,720
Closing Balance	268,783,775	187,400,051

24.02 Optional Savings(OS):

Opening Balance	27,171,524	31,253,484
Add: Savings Collection during the year	31,729,589	21,999,719
Add: Interest paid during the year	1,431,527	1,063,329
Sub-total	60,332,640	54,316,532
Less: Refund during the year	30,152,514	27,145,008
Closing Balance	30,180,126	27,171,524



24.03 Contractual Savings(CS):

Opening Balance	44,961,325	43,964,724
Add: Savings Collection during the year	44,255,586	26,704,023
Add: Interest paid during the year	2,268,966	1,334,141
Sub-total	91,485,877	72,002,888
Less: Refund during the year	35,074,663	27,041,563
Closing Balance	56,411,214	44,961,325

24.04 Contractual Savings(FS):

Opening Balance	-	-
Add: Savings Collection during the year	5,830,000	-
Add: Interest paid during the year	-	-
Sub-total	5,830,000	-
Less: Refund during the year	1,330,000	-
Closing Balance	4,500,000	-

25.00 Loan Loss Provision (LLP):

Opening Balance	26,173,976	19,180,106
Add: Amount Provided during the year	10,805,338	6,993,870
Sub-total	36,979,314	26,173,976
Less: Amount Adjustment during the year	571,347	-
Less: Amount Write off during the year (if any)	-	-
Closing Balance	36,407,967	26,173,976

26.00 Insurance Fund:

Opening Balance	39,006,712	32,446,789
Add: Received during the year	18,323,650	11,562,310
Less: Settlement during the year	7,227,202	5,002,387
Closing Balance	50,103,160	39,006,712

27.00 Gratuity Fund:

Opening Balance	9,863,421	6,517,853
Add: Amount Provide during the year	6,417,865	3,345,568
Less: Payment during the year	-	-
Closing Balance	16,281,286	9,863,421

28.00 Provistion For for expenses:

Opening Balance	764,008	2,105,265
Add: Addition during the year	3,990,373	580,419
Add: Bank Interest during the year	3,221,807	658,728
Less : Adjustment during the year	1,760,874	2,580,404
Closing Balance	6,215,314	764,008

Break down :

Salary	2,525,204	-
Repair & Maintenance	35,160	-
Office Utilites	19,468	36,530
Postage & Telephone	24,200	-
Fuel Cost	19,900	-
Schoolarship	300,000	-
Audit fee	69,575	68,750
NCC Bank Loan Interest	898,030	52,500
Pubali Bank Loan Interest	617,558	-
South Bangla Bank Loan Interest	273,225	-
South East Bank Loan Interest	1,432,994	606,228
Total	6,215,314	764,008



29.00 Inactive Member Savings :

Opening Balance	32,420	-
Add: Addition during the year	129,683	32,420
Less : Adjustment during the year	-	-
Closing Balance	162,103	32,420

30.00 Reimbursement from PKSf against Programs and Project Expenses:

Particulars	2021-22	2020-21
i.ENRICH	3,386,373	2,754,082
ii. PROBIN	144,915	444,700
iii. BD WASH	229,379	-
Total	3,760,667	3,198,782

31.00 RDS Contribution For Program and Project Expenses :

Particulars	2021-22	2020-21
i.ENRICH	81,012	90,707
ii. PROBIN	18,750	340,161
iii. BD WASH	-	-
Total	99,762	430,868

32.00 Program and Project Expenses (Both PKSf and PO Funded):

Particulars	2021-22	2020-21
i.ENRICH	3,467,385	2,844,789
ii. PROBIN	163,665	784,861
iii. BD WASH	229,379	-
Total	3,860,429	3,629,650



32.(i) Detail Expenditure of Enrich Prog. (Both PKSF & RDS Funded):

Particulars	2021-22	2020-21
Traveling Cost of (Health Worker)	12,800	-
Health Camp	59,954	-
Gauiny Camp	19,997	49,997
Eye Camp	49,917	-
Health Instrument	38,502	82,771
Monthly Meeting (HW)	5,800	1,100
Training (HW)	17,933	2,200
Salary of Health Worker (HW)	556,920	518,760
Satelite Clinic	236,411	25,275
Static Clinic	10,734	7,314
Chalk	2,977	-
Center Rent	75,900	-
Monthly Meeting (T)	13,150	-
Teacher Training	28,091	-
Salary of Teacher	432,200	580,800
Educational Instrument	3,039	3,011
Traveling Cost of (Teacher)	26,300	-
Youth Word Co-ordination Meeting	29,705	-
Traning Cost	124,557	-
Enrich Office Rent	83,406	115,200
Salary of Enrich	1,323,150	1,305,442
Enrich Mobile Bill	24,000	24,000
Enrich Traveling Cost	58,800	58,800
Printing Stationary of Enrich	44,845	40,119
Printing & Monitoring	-	11,310
Word Co-ordination Meeting	13,365	-
Office Utility (Enrich)	13,145	18,690
Sports & Culture	49,913	-
Day Celebration	12,324	-
Match Fund(Savings)	99,550	-
Total	3,467,385	2,844,789

32.(ii) Detail Expenditure of Provin Prog. (Both PKSF & RDS Funded):

Particulars	2021-2022	2020-2021
Salary of Programme officer	-	218500
Mobile and Transportation of PO	-	15300
Special day celebration	39,939	-
Support to Disable geriatric	22,661	-
Funeral cost	10,000	14,000
Reputation for the best child	9,946	-
Greiatric allownce	37,500	530,000
Word geriatric meeting	26,042	-
Union geriatric meeting	985	-
Printing & Stationary	1,592	7,061
Expences for tea stall	15,000	-
Total	163,665	784,861

32.(iii) Detail Expenditure of BD Wash Prog. (Both PKSF & RDS Funded):

Particulars	2021-2022	2020-2021
UCC Metting	6269	-
LE Training	223110	-
Total	229,379	-

Rural Development Sangstha (RDS)
Statement of Performance Analysis

a) Ratio Analysis:

Performance Parameters	Aspects	Formula	PKSF	2021-22	2020-21
Long-term Solvency Indicators	Debt: Capital Ratio	Total Debts	Max 9:1	5.34:1	4.07:1
		Adjusted Capital Fund			
	Capital Adequacy Ratio (CAR)	Adjusted Capital Fund *100	Max 9:1	6.22:1	20.93%
		Total RBS			
Short-term Solvency Indicators	Current Ratio	Total Current Assets	Min 2:1	1.54:1	1.47:1
		Total Current Liabilities			
	Liquidity to Savings Ratio	Investment in FDR against savings fund *100	Min 10%	10%	10.28%
		Total Savings Fund			
Profitability Indicators	Return on Capital (ROC)	Surplus for the year *100	Min 15%	16.05%	15.00%
		Average Capital Fund			
	Return on Total Assets	Surplus for the year *100	Min 3%	4.46%	3.00%
		Average Total Assets			
Productivity Indicators	Member per Branch	No. of Total Members	1500-2000	1500	1470
		No. of Total Branch			
	Credit Officer: Member	No. of Total Credit Officers	1:300-400	1:294	1:208
		No. of Total Members			
	Borrower Coverage	No. of Total Borrowers	Min 70%	77.61%	76.00%
		No. of Total Members			
	Credit Officer: Total Staff	No. of Total Credit Officers	1:1.50-1.70	0.57:1	0.57:1
		No. of Total Staff			
Portfolio Quality Indicators	Loan Outstanding	Total Loan Outstanding	1:25-30 (In BDT.	1:71	1:51
		No. of Total Credit Officers			
	Total Overdue Loan (BDT)	Absolute figure of overdue loan (in BDT. Crore) should be disclosed	-	6.73	1.64
	Total Bad Loan	Absolute figure of Bad loan (in BDT. Crore) should be disclosed	-	4.67	0.93
	OTR (%) (On Time Realization Rate)	Sum of regular recovered loan balance in the last 12 months *100	Min 92%	98.50%	89.00%
		Sum of regular recoverable loan balance in the last 12 months			
	CRR (Cumulative Recovery Rate)	Cum. Recovery-Advance Recovery-Loan Written off *100	Min 95%	99.11%	99.57%
		Cum. Recoverable - Advance Recovery + Overdue (Principal)			
	PAR (%) (Portfolio at Risk)	Outstanding loan of overdue Loanee (Principal) *100	Max 10%	6.83%	3%
		Total Outstanding loan (Principal)			
	Good loan as % of total outstanding	Good loan outstanding *100	-	93.17%	97.17%
		Total Loan Outstanding			

RURAL DEVELOPMENT SANGSTHA (RDS)**Portfolio Report**

For the Financial Year Ended 30 June 2022

(i) Classification of Loan and Loan Loss Provision:

Sl. No.	Particulars	Basis of Classification (Overdue)	Overdue Amount	Outstanding Loan Amount
01	Good Loan	No overdue	-	1,012,126,480
02	Watchful	1-30 Days	668,952	3,452,628
03	Substandard Loan	31-180 Days	6,171,256	10,064,433
04	Doubtful Loan	181-365 Days	13,827,011	14,005,183
05	Bad Loan	365+Days	46,704,883	46,704,883
Total				1,086,353,607

(ii) Loan loss provision (LLP) calculation of RDS as per MRA circular no 71

Sl. No.	Particulars	Basis of Classification (Overdue)	Overdue Amount	Outstanding Loan Amount	Loan Loss Provision on Loan	
					Rate %	Required Amount
01	Good Loan	No overdue	-	1,012,126,480	1%	10,121,265
02	Watchful	1-30 Days	668,952	3,452,628	5%	172,631
03	Substandard Loan	31-180 Days	6,171,256	10,064,433	25%	2,516,108
04	Doubtful Loan	181-365 Days	13,827,011	14,005,183	25%	3,501,296
05	Bad Loan	365+Days	46,704,883	46,704,883	35%	16,346,709
Total				1,086,353,607		32,658,009

(iii) Loan loss provision (LLP) status of the PO

Particulars	Taka
Required Provision fund as per MRA policy	32,658,009
Actual Provision made by the RDS	36,407,967
Excess/ (Shortfall) of provision	3,749,958

Comment on LLP for Credit Program : The amount of Loan Loss Provision is satisfactory**Disclosure on Written off Loan:**

Loan Written off Opening Balance	8,789,741
Loan Written off during the year 2021-2022	-
Written of Loan Recovered during the year 2020-2021	2,100
Loan Written off Closing Balance	8,787,641



RURAL DEVELOPMENT SANGSTHA (RDS)

Annexure-I

(iii) Loan operational Report for Overall Loan Program Including PKSF Funded other Programs & Projects:

Sl. No.	Particulars	2021-22		2020-21	
		Amount	% of Individual with Sub-total and Sub-total with total	Amount	% of Individual with Sub-total and Sub-total with total
1. Loan Components (Balance)					
Jagoron	Jagoron	440842239	100%	409449018	100%
	RMC		0%		0%
	UMC		0%		0%
	Sub-total	440842239	41%	409449018	69%
Agrosor	Agrosor	531932628	94%	160350318	83%
	ME	0	0%		0%
	MDP	22630584	4%	31603828	16%
	MDP-AF	8721498	2%	600000	0%
	Sub-total	563284710	52%	192554146	24%
Sufolon	Sufolon	12255000	100%	15309000	100%
	Seasonal		0		0
	KGF		0		0
	Sub-total	12255000	1%	15309000	2%
Buniad	Buniad	8746527	100%	9556264	1
	UPP		0		0
	Sub-total	8746527	1%	9556264	2%
Enrich	IGA	22710406	90%	13311838	90%
	LI	310096	2%	135393	2%
	AC	1062746	8%	385678	8%
	Sub-total	24083248	2%	13832909	2%
Others	Institutional Development (ID)				
	Housing Loan	3852225	10%	3106504	6%
	Sanitation Development Loan (SDL)	1210512	3%	4252762	8%
	LRL	6988992	19%	19052525	36%
	LRL-2	14230346	38%		
	BD Wash-Water	3271353	9%		
	BD Wash-Sanitation	7354847	20%		
	Jagroto	233608	1%	27190813	51%
	Sub-total	37141883	3%	53602604	1
Grand Total of Loan		1,086,353,607		694,303,941	
2. Savings Components (Balance)	Compulsory Savings	268783775	75%	187400051	72%
	Voluntary Savings	30180126	8%	27171524	10%
	Term Savings	60911214	17%	44961325	17%
	Grand Total of Saving	359,875,115		259,532,900	
3. Risk Fund Components (Balance)	Credit Risk Fund	50103160	100%	39006712	100%
	Livestock Risk Fund				
	Others Risk Fund				
	Grand Total of Risk Fund	50,103,160	100%	26,695,034	100%
4. Other Vital Information					
4.1	Number of Branch	30		25	
4.2	Number of Sanity	2726		2179	
4.3	Number of Member	45002		36738	
4.4	Number of Borrower	34925		27846	
4.5	Number of Staff	267		235	
4.6	Borrower: Member	78:100		75:100	
4.7	Average Loan Size Per Member	31,105		24,934	



RURAL DEVELOPMENT SANGSTHA (RDS)

Fixed Assets Schedule
As at 30 June 2022

Sl. No.	Particulars	Assets Cost			Closing Balance as on 30.06.2022	Rate	Depreciation Provision				Written Down Value (WDV) as on 30.06.2022	Written Down Value (WDV) as on 30.06.2021
		Opening Balance as on 01.07.2021	Addition during the year	Adjustment during the year			Opening Balance as on 01.07.2021	Depreciation Expenses during the year	Adjustment during the year	Closing Balance as on 30.06.2022		
01	Land	20,655,725	-	-	20,655,725	-	-	-	-	-	20,655,725	20,655,725
02	Building	5,433,080	5,150,956	-	10,584,036	5%	708,553	123,021	-	831,574	9,752,462	4,724,527
03	Car	4,519,200	-	-	4,519,200	20%	2,205,370	462,766	-	2,668,136	1,851,064	2,313,830
04	Computer & Laptop	2,013,187	659,662	-	2,672,849	30%	1,211,501	365,494	-	1,576,995	1,095,854	801,686
05	Furniture	3,190,895	2,245,685	-	5,436,580	10%	1,275,477	290,482	-	1,565,959	3,870,621	1,915,418
06	Electric equipment	2,698,262	1,328,090	-	4,026,352	10%	1,088,491	234,793	-	1,323,284	2,703,068	1,609,771
07	Soft ware	595,000	100,000	-	695,000	50%	436,574	105,048	-	541,622	153,378	158,426
	Total	39,105,349	9,484,393	-	48,589,742		6,925,966	1,581,604	-	8,507,570	40,082,172	32,179,383

