

Annual Report

July 2024-June 2025



RDS

Rural Development Sangstha

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A H M Nure Alam Hira
President

Messages

Dear Esteemed Members, Partners, Beneficiaries, and Supporters,

As I reflect on the journey of Rural Development Sangstha (RDS) over the past year, I am filled with immense pride and gratitude for what we have collectively achieved. The Annual Report for 2024-2025 is not just a documentation of our activities; it is a testament to the unwavering dedication of our team, partners, and communities who continue to inspire us every day.

Despite challenges posed by socio-economic uncertainties, natural calamities, and resource constraints, RDS remained steadfast in its mission to uplift rural communities in Bangladesh. Our efforts were guided by the core principles of inclusivity, sustainability, and empowerment, ensuring that no one is left behind in the pursuit of progress.

We successfully implemented numerous projects aimed at poverty alleviation, education enhancement, healthcare improvement, women's empowerment, and environmental conservation. Each initiative was designed with the active participation of local communities, fostering ownership and long-term impact. From skill development programs that empowered youth and women to agricultural innovations that increased farmers' yields, our work has directly contributed to improving lives and building self-reliant communities.

I would like to express my heartfelt thanks to our donors, government agencies- PKSF, MRA, BNF, NGOs, volunteers, and well-wishers whose support has been instrumental in driving these achievements. Your trust and collaboration have enabled us to reach new heights and expand our footprint across Sherpur.

At the same time, this report serves as a reminder of the work still ahead of us. While we celebrate our successes, we must remain committed to addressing the gaps and challenges that persist. We will continue to innovate, adapt, and strengthen our strategies to ensure sustainable development for all.

To our beneficiaries—you are the heart of RDS. Your courage, determination, and hope fuel our purpose. Together, let us strive toward a future where every individual can live with dignity, opportunity, and equality.

As we close this chapter and look forward to the next, I invite you all to join hands with us once again. Let us build on the foundation laid this year and march forward with renewed energy and commitment to create lasting change.

Thank you for being an integral part of this incredible journey.

With sincere appreciation and warm regards,

Chairman



Md. Nour Uddin
The Chief Executive Officer
(CEO)

Messages

Dear Esteemed Stakeholders, Partners, and Friends,

It is with great pride and humility that I present to you the Annual Report of Rural Development Sangstha (RDS) for the fiscal year 2024-2025. This report encapsulates our collective efforts, achievements, and lessons learned as we continue to strive for sustainable development and empowerment in the rural communities in Sherpur and beyond.

The past year has been both challenging and rewarding. Amidst global uncertainties and local adversities, RDS remained committed to its vision of creating a more equitable and prosperous society. Guided by our core values of transparency, accountability, and inclusivity, we have worked tirelessly to address the pressing needs of marginalized groups, promote economic growth, and foster resilience among vulnerable populations.

Through innovative programs and strategic partnerships, we have made significant strides in key areas such as poverty reduction, education, healthcare, gender equality, climate action, and livelihood enhancement. Our team on the ground, alongside community members, has demonstrated remarkable dedication, ensuring that every project not only meets but exceeds expectations. From empowering women through entrepreneurship training to implementing eco-friendly agricultural practices, each initiative reflects our unwavering commitment to making a tangible difference.

I would like to extend my deepest gratitude to our donors, government bodies such as PKSF, MRA, BNF, international organizations- Traidcraft Exchange, corporate partners- Southeast Bank Plc, Prime Bank Plc, Pubali Bank Plc, Premier Bank, volunteers, and supporters who have stood by us throughout this journey. We also are thankful to CDF, ADAB for their supports. Your contributions—whether financial, technical, or moral—have been the backbone of our success. Together, we are proving that collaboration and shared goals can overcome even the most daunting obstacles.

To our Staffs and the beneficiaries—the true heroes of our story—I offer my heartfelt thanks. Your courage, perseverance, and willingness to embrace change inspire us daily. It is your stories of transformation that remind us why we do what we do. You are the reason RDS exists, and your progress is our greatest reward.

As we look ahead, I am confident that RDS will continue to evolve and adapt to meet emerging challenges. We remain steadfast in our mission to leave no one behind, ensuring that every individual has access to opportunities for growth and development. With your continued support, we will scale new heights and create an even greater impact in the years to come.

This report is not just a reflection of our accomplishments; it is also a call to action. Let us unite under the banner of hope and determination to build a brighter, more sustainable future for all.

Thank you for being an invaluable part of the RDS family. Together, we are shaping a legacy of positive change.

CEO

GEOGRAPHICAL COVERAGE



LIST OF EXECUTIVE COMMITTEE

<i>Sl .</i>	<i>Name</i>	<i>Sex</i>	<i>Designation</i>	<i>Profession and Address</i>
1	<i>Adv. AKM Musaddeque Ferdousi</i>	<i>Male</i>	<i>Chairman</i>	<i>Lawyer, 06 Griddanarayanpur, Sherpur town, Sherpur-2100</i>
2	<i>Adv. Nur-e-Alom Hira</i>	<i>Male</i>	<i>Vice-Chairman</i>	<i>Lawyer, Griddanarayanpur, Sherpur town, Sherpur-2100</i>
3	<i>Dr. Partha Sarothi Kar</i>	<i>Male</i>	<i>General Secretary</i>	<i>Teacher, Durga narayanpur, Sherpur town, Sherpur-2100</i>
4	<i>SM Shueb Hossain,</i>	<i>Male</i>	<i>Treasurer</i>	<i>Social Worker, 132/03 Purbosheri, Sherpur town, Sherpur-2100</i>
5	<i>Lutfunnahar</i>	<i>Female</i>	<i>Executive Member</i>	<i>Rtd. Teacher, Modda Nouhata, Sherpur town, Sherpur-2100</i>
6	<i>Adv. Ashrafunnahar</i>	<i>Female</i>	<i>Executive Member</i>	<i>Teacher, Satani para, Sherpur town, Sherpur-2100</i>
7	<i>Adv. Raushanara begum</i>	<i>Female</i>	<i>Executive Member</i>	<i>Lawyer, Nizam uddin road, narayanpur, Sherpur town, Sherpur-2100</i>

Legal Status of RDS:

Registration Authority	Registration Number	Date of Registration	Renewal Date
NGO Affairs Bureau	2789	30 th May 2013	29 th May 2028
Department of Social Welfare	Ja/00193	10 th October 1993	N/A
Micro Credit Regulatory Authority	000374	23 rd February 2009	N/A
PADOR	BD-2011-DCO-0602904085	2011	
PKSF	263	24th October 2010	N/A
NBR	TIN-791760312694	5th December 2013	N/A
	BIN-001689875-0107	9th September 2020	N/A

About us

Rural Development Sangstha (RDS) is a non-governmental development organization dedicated to improving the lives of disadvantaged and marginalized communities in Bangladesh. Since its establishment, RDS has been working with a commitment to reducing poverty, enhancing socio-economic conditions, and empowering vulnerable populations through a range of integrated development initiatives.

RDS is registered with the Department of Social Services, NGO Affairs Bureau, Microcredit Regulatory Authority (MRA), Directorate of Health Services, Directorate of Family Planning, and is a partner of various government agencies, financial institutions, and development organizations.

As a pro-poor and development-focused organization, RDS has been implementing diverse programs including primary health care, non-formal education, women empowerment, family planning, skills development, adolescent reproductive health care, climate-resilient activities, disaster preparedness, emergency response, rescue and rehabilitation, and sustainable agriculture through improved and diversified farming practices. RDS also implements social safety net support, livelihood development for ultra-poor households, rehabilitation of disadvantaged groups, and small enterprise and microcredit programs aimed at creating income-generating opportunities for poor and low-income families.

Currently, RDS operates across multiple districts and upazilas through its wide network of branch, area, and regional offices with a strong workforce dedicated to community development. More than thousands of households are enrolled under its development and financial inclusion programs. RDS is continuously expanding its operations in remote and underserved regions to ensure the inclusion of poor and vulnerable communities in the mainstream development process by leveraging financial, technical, and institutional support from government bodies and donor agencies.

RDS at a Glance

 Districts Covered 5

 Upazilas Covered 27

 Unions Covered 228

 Villages Reached 1,265

 Branches 45

 Member Households 56,400

 Total Savings Balance 50.39 Crore

 Loan Outstanding 196.93 Crore

RDS VISION, MISSION AND OBJECTIVES

Vision

RDS envisions a society free from hunger and where everyone will enjoy dignity and justice.



Mission

Introduce priority and demand-based activities to ensure people's participation for responsible development.



Goal

The main goal of the organization is the balanced and all-round development of all professions and all classes, regions, and women, men, children, participatory plans, taking determining strategies, programs in the context of needs of poor, neglected, backward, skills socio-economic conditions.



RDS Specific Objectives

1. Poverty Alleviation

Implement income-generating projects and microfinance programs to empower marginalized communities.

Provide skill development to enhance employability and self entrepreneurship.

Support sustainable livelihoods through agriculture, fisheries, and small-scale enterprises.

2. Education and Literacy

Promote access to quality education, especially for girls and underprivileged children.

Establish non-formal education centers for dropouts and out-of-school children.

Advocate for inclusive education for children with disabilities.

3. Healthcare and Nutrition

Improve access to primary healthcare services, particularly in rural and remote areas.

Conduct awareness campaigns on maternal and child health, immunization, and family planning.

Address malnutrition through food security programs and nutritional education.

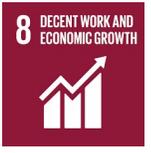
4. Women's Empowerment and Gender Equality

Promote gender equality and women's participation in decision-making processes.

Combat gender-based violence through awareness programs and support services.
Provide economic opportunities for women through microcredit and entrepreneurship training.
5. Agricultural Development
Enhance Agricultural Productivity and Sustainability: Promote modern farming practices, quality inputs, and climate-smart technologies to increase crop yields while ensuring sustainable use of soil, water, and natural resources.
Strengthen Farmers' Capacity and Livelihoods: Provide training, technical support, and access to finance so farmers can improve their skills, adopt better methods, and increase household income through diversified agriculture, livestock, and fisheries.
Improve Market Access and Resilience: Develop strong value chains, improve market linkages, and support climate adaptation measures to help farmers secure fair prices and withstand environmental shocks.
6. Disaster Preparedness and Climate Resilience
Build community capacity to respond to natural disasters like floods, cyclones, and droughts.
Promote climate-resilient agriculture and sustainable environmental practices.
Advocate for policies addressing climate change and its impact on vulnerable populations.
7. Human Rights and Social Justice
Advocate for the rights of marginalized groups, including ethnic minorities, refugees, and persons with disabilities.
Raise awareness about human trafficking, child labor, and other forms of exploitation.
Provide legal aid and support to victims of human rights violations.
8. Environmental Sustainability
Promote reforestation, conservation of biodiversity, and sustainable resource management.
Conduct awareness campaigns on waste management, pollution control, and renewable energy.
Support community-led initiatives to protect natural resources and ecosystems.
9. Good Governance and Accountability
Strengthen local governance by promoting transparency and citizen participation.
Train local government representatives and community leaders on effective governance practices.
Advocate for policy reforms to ensure equitable resource distribution and service delivery.
10. Youth Development and Empowerment
Provide leadership training and civic education to young people.
Create opportunities for youth engagement in community development and social entrepreneurship.

Address issues like unemployment and drug abuse through targeted interventions.
11. Public Health and Sanitation
Improve access to clean water and sanitation facilities in underserved areas.
Conduct hygiene education programs to prevent waterborne diseases.
Support the construction of community latrines and safe drinking water sources.
Arrange courtyard session by health volunteer, Satellite clinic, static clinic, health camp, eye camp etc.
12. Social Inclusion and Community Development
Foster social cohesion by promoting dialogue and understanding among diverse communities.
Support marginalized groups, such as ethnic minorities and persons with disabilities, in accessing services and opportunities.
Strengthen community-based organizations to drive local development initiatives.
13. Advocacy and Policy Influence
Advocate for pro-poor policies and reforms at the national and local levels.
Collaborate with government agencies, international organizations, and other stakeholders to influence development agendas.
Raise public awareness about critical social, economic, and environmental issues.
14. Capacity Building and Institutional Strengthening
Train local communities, government officials, and other stakeholders in development practices.
Strengthen the organizational capacity of grassroots organizations and community groups.
Promote knowledge sharing and best practices in development work.
15. Emergency Relief and Rehabilitation
Provide immediate relief during natural disasters, conflicts, and other emergencies.
Support long-term rehabilitation and reconstruction efforts in affected communities.

Programmes of RDS in line with SDGs goal

			
Microfinance Program	Agricultural Program (RMTP)	Health	Education
			
VGD	BD Rural WASH	Solar Program	Microcredit (LRL, MFCE, RAISE)
			
Buniad, LRL Program	Housing Program	Clean Environment	VGD, SWBOL

Organizational Structure

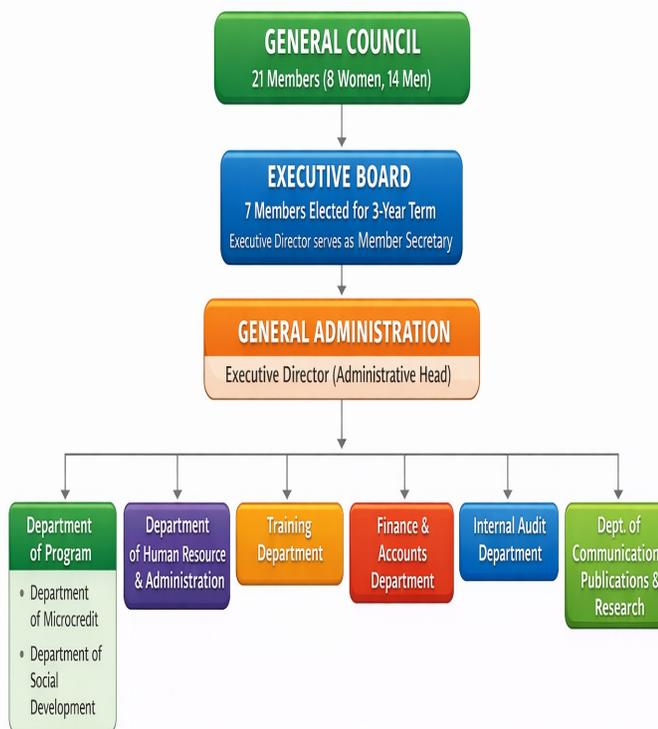
The RDS has three organizational levels to ensure transparency, accountability and good governance.

01. The General Council

The General Council of RDS consists of 21 members (8 women, 14 men). All of them are very knowledgeable and experienced. Two general meetings are held each year. The general council makes effective decisions on the formation of the executive board, annual budget, income and expenditure, approval of action plan and other important issues.

02 Executive Boards

The seven-member Executive Board is elected by the members of the General Assembly for a three-year term. This board has the supreme authority in formulating policies and guidelines for the proper management of the organization. The executive director of the organization serves as the member secretary of the executive board.



Organizational Structure of Rural Development Sangstha (RDS)

03 The General Administration

The Chief Executive officer is the administrative head of the organization. He is the main person responsible for the overall management, administration, economic activities of the organization, as well as the implementation of various development programs, projects and providing support to professional personnel. He implements all the programs of the organization through the written departments.

Departments:

1. Department of Program: a) Department of Micro credit b) Department of Social Development
2. Department of Human Resource and Administration
3. Training Department
4. Finance & Accounts Department

5. Internal Audit Department
6. Information and Technology Department
7. Department of Communication, Publications and Research

District where We work & Staffs

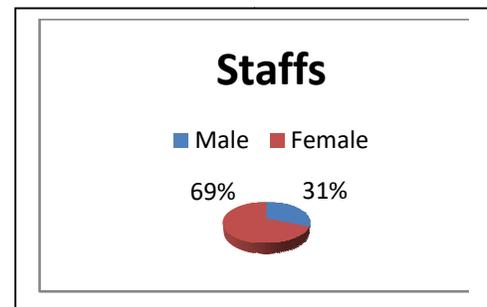
Rural Development Agency (RDS) started its activities from Sherpur district in 1993. At present, the organization is serving 4,75,528 beneficiaries from 105673 families in 1398 villages of 249 unions of six (06) districts through various schemes.

RDS Working Areas

SL. No	District	Upazilla	Union	Village	No. of Beneficiary
1	Sherpur	05	54	368	37751
2	Jamalpur	03	45	399	25229
3	Mymensingh	14	120	490	31867
4	Tangail	05	16	71	4823
5	Gazipur	02	8	28	3987
6	Netrakona	01	06	42	2016
	Total	30	249	1398	105673

No. of Staffs:

Staff Status	Female	Male	Total
Permanent	86	312	398
Project Staff	25	53	78
Total	111	365	476



The main areas of work:

- Poverty alleviation
- Health, water and sanitation
- Farmers and Agriculture Development
- Women's empowerment
- Youth Employment and Training
- Disabilities, Elderly Assistance
- Child Rights and Education
- Homes for the homeless
- Expansion of renewable energy
- Climate change and natural disaster management
- Networks, Governance and Advocacy

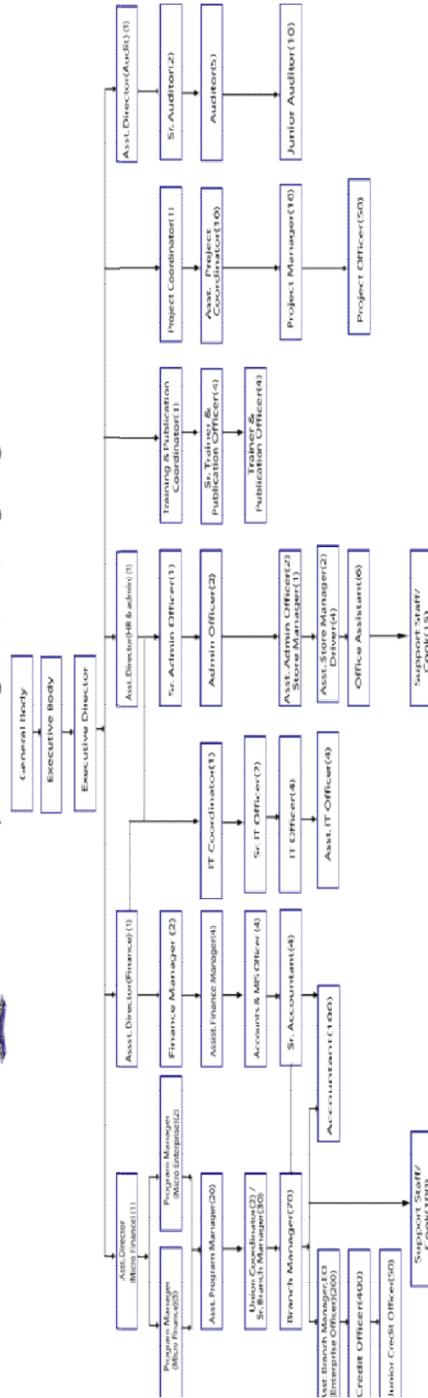
Beneficiaries of the organization

- Disadvantaged marginalized communities in villages, towns and slums
- Children from poor families, young people, the elderly, the disabled
- Small business owners and entrepreneurs
- Landless and marginal farmers
- Tribal

RDS ORGANOGRAM

Approved By 60th AGM, Date: 13/01/2022

Rural Development Sangstha (RDS) Organogram



RDS PARTNERS ORGANIZATION



Program Highlights - 2024-2025

RDS is working towards sustainable poverty alleviation through employment, aiming to improve the quality of life of its target population and fulfill their basic needs. The organization conducts human-centric activities to support overall development at every stage of life.

Additionally, RDS is advancing its initiatives with a focus on upholding human dignity through socio-economic development. Alongside the expansion of various economic activities, it plays a crucial role in healthcare, education, social security, and women's empowerment—contributing significantly to the achievement of sustainable development goals.

Savings Program

With the motto "Savings are the Future," RDS initiated its savings program in 1993. Savings are what people set aside for difficult times or for the future. RDS gives members complete freedom in depositing and withdrawing savings in this program. People save with the hope that they can live a peaceful and happy life in the future and use these savings during emergencies. As of June 2025, RDS has a total savings of Tk. **54,43,80,395** deposited by its members **58,060**. This includes:

Savings Flow Chart of the Last 5 Years:

Description	2020-21	2021-22	2022-23	2023-2024	2024-2025
Savings Deposits (Lakh Taka)	1908.02	3569.97	4101.11	4523.58	5732.62
Savings Withdrawals (Lakh Taka)	1879.36	2566.54	3759.48	4109.72	4643.06
Savings Balance (Lakh Taka)	2595.33	3598.75	3940.38	4354.24	5443.80
Number of Savings Members	36738	45002	47305	55842	58060
Per Capita Savings Balance (Taka)	7064	7997	8330	7797	9376

Microfinance Program

Since 1994, RDS has been actively supporting the poor, neglected and underprivileged people in urban, slum, and rural areas of the country. This program plays a crucial role in fulfilling basic needs and creating employment opportunities through agriculture, small and cottage industries, micro-businesses and unemployment reduction initiatives.

Currently, RDS is implementing microfinance activities in 5 districts and 27 Upazillas through 45 branches with financial and technical assistance from PKSf and various commercial banks.

Sector-wise Beneficiaries and Loan Amount:

Loan Sector Name	Beneficiaries	Loan Amount (Taka)
Buniad	Slum dwellers, beggars, day laborers, seasonal workers, fishermen, blacksmiths, potters, rickshaw, van, and boat drivers	10,000 - 50,000
Jagoron	Rural and urban poor, landless people, char residents, indigenous communities	20,000 - 70,000
Agrosor	Rural and urban entrepreneurs	70,001 - 1,000,000
Sufolon	Marginal farmers, small farmers, agro-product traders	10,000 - 50,000
SAHOS	Marginal farmers, small farmers, agro-product traders	10,000 - 50,000
Grihayan	Homeless or those living in dilapidated houses in rural and urban poor communities	240,000
MFCE	Entrepreneurs in agriculture, fish farming, livestock, poultry, and service sectors	70,001 - 1,000,000
RAISE	Entrepreneurs affected by COVID-19, young entrepreneurs	70,001 - 1,000,000
Income-Generating Activities	6,600 selected families from Nalitabari Union	10,000 - 1,000,000
BD Rural WASH	All RDS beneficiaries in rural areas of Sherpur, Jamalpur and Mymensingh districts.	20,000 - 50,000
ABASON	Housing for low income people	50,000-5,00,000

Buniad

To create a society free from discrimination, efforts are being made to uplift the most neglected and socially disadvantaged people. With financial support from PKSF, specialized loan programs and other essential assistance are being provided to improve their living standards and reintegrate them into the mainstream, moving beyond traditional lending practices.

No. of Member	2,119
No. of Borrower	1744
Loan Disbursed	47786000
Loan Recovery	39588906
Loan Balance	27,718,097
Recovery Rate	
Savings Balance	11,182,076

Jagoron

The **Palli Karma-Sahayak Foundation (PKSF)** launched a rural microcredit program in 1990 to encourage income-generating activities for poor rural families in Bangladesh. This initiative aimed to promote development through home-based enterprises in both rural and urban areas. Later, in 1999, the program was restructured and renamed **Jagoron**, specifically targeting poor families in rural areas. As part of this initiative, **RDS** expanded the **Jagoron Loan Program** to 954 villages across **169 unions and municipalities** in **24 upazilas** within **5 districts** of Bangladesh. Currently, **2,760 groups** are actively operating under this program in the **fiscal year 2024-2025**.

Information on Jagoron Loan Program for the Fiscal Year 2024-2025:

No. of Member	40,984
No. of Borrower	29342
Loan Disbursed	1,520,070,000
Loan Recovery	1,269,743,729
Loan Balance	882,456,957
Recovery Rate	97.89%
Savings Balance	308,233,472

Agrosor:

After independence, MFIs (Microfinance Institutions) have played a crucial role in organizing extremely poor and underprivileged families in their operational areas. They have provided various awareness training programs, skill development initiatives, and microfinance services to develop skilled manpower and entrepreneurs. In the country's banking sector, not everyone has equal access due to various conditions and requirements. As a result, small and cottage industry entrepreneurs, farmers, and medium-sized business owners often face difficulties in securing capital for their projects or initiatives.

With financial assistance from PKSF, RDS introduced the **Agrosor Loan** in 2011. RDS provides this loan to its members engaged in small businesses, fish farming, dairy farming,



paddy trading, and similar activities. Many beneficiaries of the Jagoron Loan have achieved self-employment, ensuring their livelihood while also contributing to the country's GDP growth. Through RDS's Agrosor Loan program, new entrepreneurs are emerging, and employment opportunities are being created, further strengthening economic development.

Information on Agrosor for the Fiscal Year 2024-2025:

No. of Member	11,036
No. of Borrower	8943
Loan Disbursed	909,771,000
Loan Recovery	942,524,748
Loan Balance	592,616,187
Recovery Rate	96.14%
Savings Balance	146,657,980

Sufolon:

This loan is provided at low interest to marginal farmers. It is a one-time payable loan granted to the agriculture and livestock sectors.

Information on Sufolon Loan Activities for the Fiscal Year 2024-2025



No. of Member	1,386
No. of Borrower	1386
Loan Disbursed	59,890,000
Loan Recovery	46,565,685
Loan Balance	24,033,970
Recovery Rate	100%

Picture: Sufolon Loan for rice cultivation

SAHOS:

This loan is provided at low interest to marginal farmers in disaster prone area in sherpur, Jamalpur and Mymensingh Districts. Its unique financial services have created tremendous impetus after disaster for revitalization in different IGAs including crop cultivation and processing, livestock, fisheries, agro-forestry, agro-processing etc.

Information on Sufolon Loan Activities for the Fiscal Year 2024-2025

No. of Member	955
No. of Borrower	955
Loan Disbursed	35,635,000
Loan Recovery	20,110,000
Loan Balance	15,525,000
Recovery Rate	100%

Housing Project:

With the vision of "housing for all," RDS launched a housing loan program in 2012 with financial support from Housing Fund of Bangladesh Bank. The program targets poor families who are either homeless or living in dilapidated houses. It is currently being implemented in Sherpur Sadar of Sherpur District, Jamalpur Sadar of Jamalpur District, and Muktagacha Upazila of Mymensingh District.

No. of House Constructed	42
No. of Borrower	86
Loan Disbursed	10,000,000
Loan Recovery	2,574,295
Loan Balance	11,139,469
Recovery Rate	100%

Data on Housing Loan Activities for the Fiscal Year 2024-2025

MFCE Loan

The MFCE (Micro enterprise Financing and Credit Enhancement Project) is an emerging sector containing more than 200 types of business has been playing a pivotal role in the economic development of the working area. It is implemented with the goal of reducing unemployment by creating employment opportunities through the development of sustainable entrepreneurs. By creating employment for the poor people, it plays an important role in reducing poverty and income inequality. Despite its importance in socio-economic development of the country, microenterprise sector has been riddled with various financial and non-financial constraints. RDS distributes the loans through each of its branches with financial support from PKSF.

Data on MFCE Loan Activities for the Fiscal Year 2024-2025

No. of Member	1,177
No. of Borrower	1027
Loan Disbursed	168,775,000
Loan Recovery	155,923,228
Loan Balance	102,079,088
Recovery Rate	98.20%
Savings Balance	28,670,540



Recovery & Advancement of Informal Sector Employment (RAISE) :

The economic impact of COVID-19 has significantly affected microfinance operations in Bangladesh. Many borrowers have faced difficulties in repaying their loans due to financial hardships. To address these challenges, financial institutions such as Palli Karma-Sahayak Foundation (PKSF), in collaboration with IFAD, the World Bank, and other international organizations, have introduced financial assistance and restructuring programs. The RAISE project to enhance economic inclusion of low-income youth and micro-entrepreneurs in urban and peri-urban areas. The services include skill-acquisition through informal apprenticeship, business management training, and access to credit, among other interventions. RDS is implementing the project through its 20 Branches.

No. of Member	1916
No. of Apprentice received training	345
No. of Apprentice employed	339
No. of Master craft person	91
No. of beneficiaries received BMED training	1086
No. of Borrower	1386
Loan Disbursed	239,069,000
Loan Recovery	165,452,052
Loan Balance	155,995,286
Recovery Rate	98.41%
Savings Balance	40,993,061

Performance for the Fiscal Year 2024-2025



Picture: Entrepreneurship Development under MCP- APT program, RAISE

BD RURAL WASH for HCD Project

The BD RURAL WASH for HCD Project is implemented to provide 100% sanitation and safe water access to marginalized communities in the project areas, in line with the 6th Five-Year Plan of the Government of Bangladesh. With the assistance of the World Bank and other development partners, this project aims to improve water supply and sanitation services, thereby enhancing the overall socio-economic and health conditions of the communities in the project areas in sherpur, Jamalpur and Mymensingh districts. RDS is implementing the project through its 25 Branches.

Description	Sanitation Loan	Water Loan
Number of Members	4,991	853
Number of Borrowers	4991	853
Loan Disbursed	81,506,000	17,489,000
Loan Recovery	59,330,058	11,432,160
Loan Recovery Rate	98.63%	98.78%
Loan Balance	60,649,481	14,618,714
Subsidy Provided		---
BCC Campaign	5289	

Table: Information on the BD RURAL WASH Loan Activities for the Fiscal Year 2024-2025

The project focuses on strengthening water management and sanitation practices through BCC (Behavioral Change Communication) and soft loan with subsidy (For up gradation of latrine- TK 1500/- and Construction of New Latrine TK 3000/-) to improve the quality of life and promote sustainable development in the targeted regions.



Picture: Hygienic Toilet under BD WASH Project

ABASON:

With the vision of "housing for all," RDS implemented ABASON loan program with financial support from PKSF. The program targets low income families who has severe of adequate and quality housing facilities in urban and rural areas. It is currently being implemented Sherpur, Jamalpur and Mymensingh District. This program is playing a vital role in halping achieve the Sustainable Development Goal (SDG) 11: Sustainable Cities and Communities.

No. of House Constructed	39
Loan Disbursed	10,650,000
Loan Recovery	605,359
Loan Balance	10,044,641
Recovery Rate	100%

Table: Data on Housing Loan Activities for the

Fiscal Year 2024-2025

ENRICH Programs:

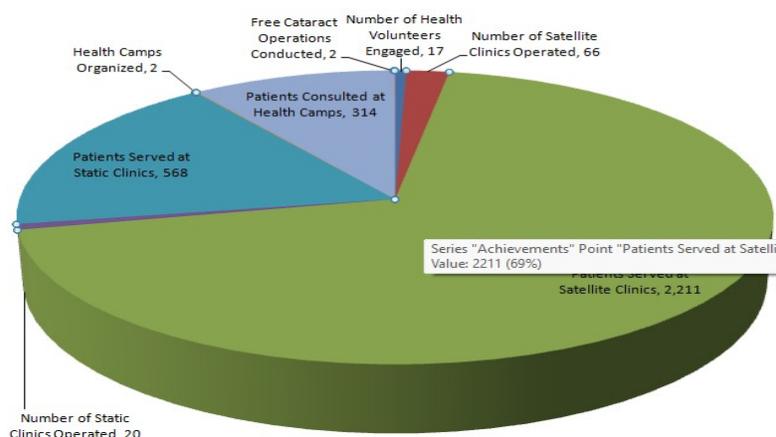
The Rural Development Society (RDS) has been carrying out various development activities including education, health, nutrition, safe water, sanitation, and beggar rehabilitation under the Enrich Program in Nalitabari Union in Nalitabari Upazilla in Sherpur District and Narunddi Union in Jamalpur Upazilla in Jamalpur District with financial and technical assistance from PKSF. According to the family development plan, necessary guidance, training, and loan support are provided in appropriate sectors to ensure maximum utilization of the family's existing assets and capabilities, aiming to enhance the family's capacity and resources. By this project takes up activities to improve the quality of life of the elderly population through encouragement, inspiration, courage, medical treatment, distribution of various materials and financial assistance. RDS is conducting activities with 1,832 elderly people in Nalitabari and Norunddi Union.



Picture: Child education and community health services

ENRICH Program for the Fiscal Year: 2024–2025

A. Health Interventions		
Sl. No.	Health Indicators	Achievements
1	Number of Health Volunteers Engaged	17
2	Number of Satellite Clinics Operated	66
3	Patients Served at Satellite Clinics	2,211
4	Number of Static Clinics Operated	20
5	Patients Served at Static Clinics	568
6	Health Camps Organized	2
7	Patients Consulted at Health Camps	314
8	Free Cataract Operations Conducted	2



B. Education Interventions

Sl. No.	Education Indicators	Achievements
1	Number of Schools Covered	36
2	Number of Students Reached	1,080

C. Youth Development Interventions		
Sl. No.	Youth Development Indicators	Achievements
1	Youth Development Programs Implemented	396
2	Youth Clubs Established/Supported	8
3	Best Youth Orientation Sessions Held	36
4	Adolescent Clubs Established/Supported	2
5	Best Mentor Orientation Sessions Held	6

D. Social & Community Development Interventions		
Sl. No.	Social Development Indicators	Achievements
2	Union Coordination Meetings Held	60
3	Senior Citizen Facilitation Programs Conducted	20
4	Probin (Elderly) Club Development Initiatives	18
5	Best Child Facilitation Programs Conducted	18
6	Honoring the best senior citizen	10
7	Honoring for the best child	10

Total Beneficiaries	49140
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SWABOL Project:

SWABOL is an EU Co-funded project led by Traidcraft Exchange and RDS. It aims to strengthen Federated Smallholder Farmer-led Civil Society Organisations (FSFCOs) as independent and effective actors in governance and development. The project empowers FSFCOs to advocate for their rights and drive sustainable change within their communities.

It is implemented among farmers across 3 districts, 11 upazilas—in Mymensingh, Netrokona, Sherpur. The goal is to help farmers build strong relationships with local government and administration, enabling them to participate in sustainable and long-term economic development through partnership and cooperation. No. of total beneficiaries is 13728.



Rural Microenterprise Transformation Project (RMTP):

The **Rural Microenterprise Transformation Project (RMTP)**, implemented by **Palli Karma-Sahayak Foundation (PKSF)** with partnering **The Rural development Sangstha (RDS)** and financial support from the **International Fund for Agricultural Development (IFAD)** and the **Government of Bangladesh**, aims to enhance rural



livelihoods through ecological farming and value chain development. It strengthens value chains for eco-products through producer group formation, post-harvest facilities, and market linkages, ensuring that smallholders and micro-entrepreneurs gain sustainable income opportunities. By reducing chemical dependency, improving food safety, and empowering rural communities—the initiative contributes to poverty reduction, climate adaptation, and the transformation of Bangladesh’s rural economy. Total Beneficiaries are 500 farmers in Sherpur and 150 farmers in Tangail.



Picture: A training conducting under RMTP project

Cow rearing program among helpless elderly people

No of Five cows have been distributed among the poor and needy elders of Morichpuran Union of Nalitabari Upazila of Sherpur district, In order to increase the social status. This program is implemented with the support of Bangladesh NGO Foundation BNF. The beneficiaries capital has increased, income has been facilitated by raising cows, and they have been provided with employment. On the other hand, their acceptance and social status in the family have increased.



Human Resources & Capacity Development

Training Program:

Staff members are trained through various tools to enhance their **human resource skills** and knowledge. The aim is to increase their knowledge, engage them in the organization's activities, and enable them to achieve the organization's desired goals. During the training, staff are introduced to new concepts, and through the participation of everyone under the guidance of skilled trainers, decisions are made, keeping the training process ongoing. To date, **RDS** has provided skill development training to **560 staff members**.





Picture: Training program conducted by RDS

Case Study: 01

From Exclusion to Economic Inclusion: Khoreshed's Journey of Hope

RAISE Project | PKSF–RDS Partnership

Md. Khoreshed Alam (19) is a young man from **Madhya Boyra**, a remote village located 4 km from Sherpur town. Born with a congenital physical disability, Khoreshed grew up facing multiple layers of disadvantage—poverty, disability, and social exclusion. His father works as a day laborer, and his mother is a housewife. As the eldest of four children, Khoreshed's limited physical capacity and lack of opportunities placed him at high risk of long-term dependency.

Despite completing primary education, Khoreshed was unable to continue his studies due to physical limitations and financial constraints. He regularly faced social stigma and mental harassment, both in school and within the community. His disability restricted his participation in social and economic activities, leading to isolation and declining self-confidence.

In 2024, through community-level outreach by **Rural Development Sangstha (RDS)**—a partner organization of **Palli Karma-Sahayak Foundation (PKSF)**—Khoreshed was identified as a potential beneficiary under the **RAISE Project**, which focuses on creating employment opportunities for unemployed and marginalized youth. With technical assistance from RDS, he applied for and was enrolled in a **six-month apprenticeship program in motorcycle servicing**.



Initially, the training center expressed concern about his ability to meet the physical demands of the trade. However, through advocacy and motivation by the project implementation team, the instructor agreed to include him in the program. During the early phase of training, Khoreshed struggled with handling tools and remembering technical components. With continuous mentoring, adaptive learning support, and strong personal commitment, he gradually developed the required technical skills.



Khoreshed successfully completed the apprenticeship and has since gained practical experience in motorcycle servicing. The intervention has significantly improved his confidence, technical capacity, and social acceptance. Today, he is economically active and moving towards self-reliance.

Looking ahead, Khoreshed plans to establish his own **motorcycle servicing center**, with the aim of generating sustainable income and creating employment opportunities for other disadvantaged individuals in his community. He seeks further support for start-up capital, business expansion, and access to modern tools and technology.

This case highlights the impact of inclusive skills development and targeted youth employment interventions. Through the RAISE Project, PKSf and RDS are enabling marginalized youth—especially persons with disabilities—to transition from dependency to dignity and economic participation.

Case Study: 02

Success Story: Online Entrepreneur Tania Azad

Women's Entrepreneurship Development | RAISE Project

Women make up nearly half of Bangladesh's total population, and today they are actively contributing across all sectors. With growing access to education, skills, and digital platforms, women are increasingly establishing themselves as successful entrepreneurs. The expansion of online business has opened new opportunities for women to achieve economic independence. **Tania Azad** is one such inspiring young entrepreneur.



Tania Azad lives with her husband and their five-year-old child in a rented house in the **Balashpur residential area of Mymensingh city**. She completed her SSC and HSC in Mymensingh and later earned both **Honours and Master's degrees in Accounting** from **Anandamohan College**. She is a member of **Rural Development Sangstha (RDS)**, a partner organization of the **Palli Karma-Sahayak Foundation (PKSF)**.

Initially, Tania took a loan of **BDT 80,000** from the local RDS office and supported her husband, **Md. Al Amin**, to start a shared business selling bed sheets in Mymensingh city. However, in **2020**, the COVID-19 pandemic severely affected the business. Despite continuing to pay shop rent from their capital, the business eventually collapsed, forcing her husband to close the shop.

During the nationwide lockdown, when economic activities came to a standstill, Tania made a bold decision. Instead of searching for a job after completing her Master's degree, she decided to transform the existing business into an **online venture**. In early **2021**, she launched a Facebook page named "**Bichanar Chadorer Mela**" (**Bed Sheet Fair**) and began promoting various designs of bed sheets and pillow covers through photos and live video sessions.



Initially, orders came in slowly. Encouraged by early customer responses, Tania continued to host regular live sessions, showcasing new designs every day. Gradually, customer demand increased. Her husband sourced fabric from export-oriented garment factories in Dhaka, while local workers produced bed sheets and pillow covers at home. Due to **affordable pricing and good quality**, Tania's business quickly gained a strong position in the online market. Currently, her Facebook page has **more than 260,000 followers**.

To expand her business further, Tania received a **BDT 300,000 Youth Entrepreneur Loan** under the **RAISE Project** from RDS in **October 2023**. With this support, she introduced batik and other premium designs and launched a new Facebook page to diversify her product range. After successfully repaying the loan, she received another **BDT 600,000 JISE–RF loan in July 2024**, which enabled her to add winter products such as comforters, blanket covers, and quilt covers.



Three years ago, Tania had no personal income. Today, her enterprise employs **30 workers**. She and her husband now operate the business from a **three-storey building rented at BDT 30,000 per month**. Tania hosts live sales sessions three times a day and spends the rest of her time supervising order management, packaging, product design, and delivery.

In **April 2024**, Tania completed a **16-day “Business Management and Entrepreneurship Development Training”** under the RAISE Project, organized by RDS. The training significantly strengthened her skills in financial management, bookkeeping, and business planning. Reflecting on her journey, Tania says:

“I started my business with only BDT 1,200. Today, I own assets worth approximately BDT 7 million.”

Her husband, Md. Al Amin, adds:

“Even during her student life, Tania dreamed of becoming a successful entrepreneur. When my business collapsed during COVID-19, she worked tirelessly to turn her dream into reality. I support her by sourcing fabrics and managing product delivery.”



Tania credits her success to **family support, timely training, and access to finance**. She believes that honest communication with customers and consistent product quality are the keys to sustaining online business growth. In her live sessions, she focuses on presenting products clearly and building customer trust.

Looking ahead, Tania plans to further expand her online business by adding **cosmetics and personal care products**. Her journey demonstrates that **with determination, limited capital, and the right institutional support, women entrepreneurs can achieve financial independence while creating employment opportunities for others**.

ANNEX-1

Photo Gallery



Picture: Victory Day Celebration



Picture: Independence Day Celebration



Picture: International Mother Language Day Celebration



Picture: National & International Youth Day Celebration



Picture: Zahir-Bin-Siddique Head of Programmes & Operations, Bangladesh, **Traidcraft** Exchange is handing over grant money cheque to the **Beneficiaries**.



Picture: Free cow distribution among the poor.



Picture: Exposure visit of Farmers in Agricultural University under RMTP project



Picture: Chairman of BNF is giving speech among poor senior citizens



Picture: Staffs of Head office



Picture: Voting for Selecting FSFCSO under SWABOL project



Picture: Skill Development Training for Branch Manager of RDS



Picture: Skill Development Training for Branch Manager of RDS



Picture: Community outreach program under RAISE project



Picture: Providing Training among farmers under RMTP project



Picture: APT-MCP under RAISE Project

PRIVATE AND CONFIDENTIAL

**AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF
RURAL DEVELOPMENT SANGSTHA (RDS)
CONSOLIDATED
FOR THE YEAR ENDED JUNE 30, 2025.**

CHOWDHURY HOSSAIN RASHID & CO.

CHARTERED ACCOUNTANTS

Hasan Court (1st Floor)

23/1, Motijheel Commercial Area

Dhaka-1000, Bangladesh.

Tel : 88-02-9589241, Cell : 01711-563058

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**Independent Auditors' Report on the Consolidated Financial Statements of
RURAL DEVELOPMENT SANGSTHA (RDS)**

Opinion:

We have audited the accompanying consolidated financial statements of the RURAL DEVELOPMENT SANGSTHA (RDS) which comprises of the Statement of Financial Position as at June 30, 2025 and the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year (i.e. from July 01, 2024 to June 30, 2025) then ended and the Notes to the Financial Statements along with a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of the Organization as at June 30, 2025 and its income and expenditure and receipts and payments for the year then ended in accordance with the International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for opinion:

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities:

We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws.

Key audit matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current year. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the Auditors' opinion thereon, and we do not provide a separate opinion on these matters.

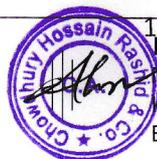
Responsibilities of Management and Those Charged with Governance for the Financial Report and Internal Control:

Management of RDS is responsible for the preparation and fair presentation of the financial report in accordance with the International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the RDS's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease the operation of RDS or has no realistic alternative but to do so.

Principal Office :

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Bangladesh, Tel: 88-02-9589241, Cell: 01711 563058
E-mail: mhrofchr@gmail.com



Branch Office :

Firman Samad Trade Center, 63/1 Pioneer Road, (1st Floor)
Kakrail, Dhaka-1000, Bangladesh, Cell: 01716 092841
E-mail: tjalam2005@yahoo.com

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it does not guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting based on the audit evidence obtained. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information to express an opinion on the financial statements. We remain solely responsible for our audit opinion.



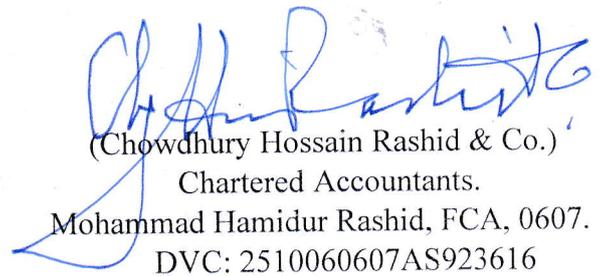
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Matters:

We also report as follows:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by RDS so far as it appeared from our examination of those books; and
- c) The Statement of Financial Position, Statement of Income and Expenditure and Statement of Receipts and Payments dealt with by the report are in agreement with the books of account.

Dated, Dhaka,
October 06, 2025.


(Chowdhury Hossain Rashid & Co.)
Chartered Accountants.
Mohammad Hamidur Rashid, FCA, 0607.
DVC: 2510060607AS923616



RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Financial Position
As at 30 June 2025

Properties and assets	Notes	General Fund and Projects Taka	Micro Credit Program Taka	Total Taka	
				2024-2025	2023-2024
Non Current Assets:					
Property, plant & equipment	06.00	33,025,471	67,252,581	100,278,052	66,950,844
Total Non-current assets		33,025,471	67,252,581	100,278,052	66,950,844
Current assets:					
Loan to Benefeciries	07.00	-	1,945,842,331	1,945,842,331	1,552,917,882
Accounts Receivables	08.00	539,112	37,252,289	37,791,401	17,689,701
Advance Income Tax (AIT)	09.00	185,470	1,087,482	1,272,952	1,167,567
Advances, Deposits and Prepayments	10.00	1,263,500	1,687,219	2,950,719	4,266,905
Investment on FDR	11.00	-	58,018,878	58,018,878	82,482,376
Unsettled Staff Advances	12.00	-	329,322	329,322	173,000
Staff loan	13.00	-	1,680,083	1,680,083	2,142,403
Project Security	14.00	100,000	-	100,000	40,747
Debe Service Resurve Accounts	15.00	53,619	-	-	-
Cash & cash equivalents	16.00	18,136,410	56,998,940	75,135,350	113,397,639
Total Current assets		20,278,111	2,102,896,544	2,123,174,655	1,774,278,220
Total Property and Assets		53,303,582	2,170,149,125	2,223,452,707	1,841,229,064
Fund and liabilities:					
Capital fund	17	48,196,443	216,472,923	264,669,366	208,241,005
Statutory Reserve Fund	18	-	24,052,547	24,052,547	22,703,340
Total Capital Fund		48,196,443	240,525,470	288,721,913	230,944,345
Non-Current Liabilities:					
Loans from PKSF	19	-	428,617,744	428,617,744	384,516,668
Loans from BB Housing	20	-	7,143,661	7,143,661	2,241,438
Loan From Commercial Banks	21	-	103,196,690	103,196,690	88,406,078
Total Non Current Liabilities		-	538,958,095	538,958,095	475,164,184
Current Liabilities:					
Accumulated Depreciation	06.00	2,635,156	14,752,361	17,387,517	10,240,114
Loan From PKSF	19	-	497,757,239	497,757,239	400,904,149
Loan from Housing Fund	20	-	5,328,888	5,328,888	2,368,889
Loan From Commercial Banks-(current portion)	21	-	24,100,289	24,100,289	43,571,406
Advance from PKSF	22	-	30,119,871	30,119,871	22,253,030
Member Savings Deposits	23	-	544,380,395	544,380,395	435,423,663
Loan Loss Provision(LLP)	24	-	156,567,378	156,567,378	137,179,279
Insurance Fund	25	-	95,479,451	95,479,451	78,585,024
Gratuity Fund	26	-	15,084,501	15,084,501	-
Inactive Member Savings Fund	27	-	657,765	657,765	387,287
Advance Tax	28	-	-	-	-
Accounts Payable	29	2,445,788	-	2,445,788	918,182
Provision for expenses	30	26,195	6,437,422	6,463,617	3,289,512
Total Current Liabilities		5,107,139	1,390,665,560	1,395,772,699	1,135,120,535
Total Capital Fund and Liabilities		53,303,582	2,170,149,125	2,223,452,707	1,841,229,064

On behalf of RURAL DEVELOPMENT SANGSTHA (RDS).


Asst. Director (Finance)
Pallab Karmakar
Asst. Director (Finance)
Rural Development Sangstha (RDS)


Chief Executive Officer
MD. NOUR UDDIN
Chief Executive Officer
RDS-Sherpur-2100


Chairman
AD. A.H.M. NURA ALAM HIRA
President (In charge)
RDS-Sherpur-2100

Auditors' Report See our report of even date annexed.


(Chowdhury Hossain Rashid & Co.)
Chartered Accountants.

Dated, Dhaka,
October 06, 2025.



Mohammad Hamidur Rashid, FCA, 0607
DVC : 2510060607AS923616

RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Comprehensive Income
for the year ended 30 June 2025

Particulars	Notes	General Fund and Projects Taka	Micro Credit Program Taka	30/06/2025 Taka	30/06/2024 Taka
A. Income:					
Fund received		252,317	-	252,317	275,825
Bills Receivabal		1,009,268	-	1,009,268	-
Project Income (Reimbursement)		3,172,394	-	3,172,394	5,155,202
Donation (Contribution)		321,840	1,703,262	2,025,102	-
Bad Debt realized		-	544,740	544,740	654,825
Interest From FDR		827,470	4,473,642	5,301,112	5,660,436
Bank Interest		42,663	1,214,062	1,256,725	1,481,291
Interest From other loan		229,383	-	229,383	-
Service Charge on Member Loan		298,400	339,346,600	339,645,000	289,779,853
Enrich,Provin, BD Wash, RAISE program		-	29,721,685	29,721,685	17,884,777
Admission./Membership Fees		7,630	216,900	224,530	232,220
Service Charge on Employee Loan		-	12,600	12,600	3,000
Sale On Pass Book etc.		-	291,200	291,200	290,900
Form farmat Sale		-	335,964	335,964	858,597
Employee penalty		-	78,953	78,953	82,195
RBA Test		-	9,195	9,195	22,350
Income from Training Center		479,000	268,848	747,848	679,567
Office/Mess rent		-	3,123	3,123	1,483,033
Exam fee		62,000	-	62,000	114,658
Health Card		-	175,100	175,100	244,300
Miscellaneous Income		48,063	2,302,212	2,350,275	1,343,787
Total Income		6,750,428	380,698,086	387,448,514	326,246,816
B. Expenditure:					
Interest on Member Saving		-	25,441,016	25,441,016	20,972,273
Service charge on PKSF Loan		-	50,400,958	50,400,958	30,782,667
Service charge on Housing Loan		-	59,448	59,448	126,700
Interest on others loan		24,384	1,177,190	1,201,574	306,560
Interest on bank loan		-	19,801,764	19,801,764	17,167,110
Salary and Allowance		1,005,700	128,642,155	129,647,855	110,093,774
Festival Bonus		-	10,294,767	10,294,767	9,638,049
Electricity, Gas and Water Bill		-	2,385,852	2,385,852	1,979,580
Postage, Telephone and Internet		14,430	3,012,131	3,026,561	2,785,693
Fuel Cost		80,092	3,479,996	3,560,088	2,825,856
Conveyance and Travelling		79,044	3,934,396	4,013,440	2,994,389
Newspaper and Periodicals		-	7,620	7,620	8,343
Legal Exp		-	2,963,773	2,963,773	2,308,756
Loan and loss Exp (LLE)		-	29,969,595	29,969,595	67,068,239
Depreciation		823,338	4,547,228	5,370,566	2,842,978
Amortization		-	107,544	107,544	103,768
Advertisement and Circulation		-	23,942	23,942	58,915
Automation charge		-	1,067,185	1,067,185	904,128
Gratuity		-	20,214,212	20,214,212	-
Contribution to Enrich prog.		-	1,321,612	1,321,612	241,404
Health Service		-	10,350	10,350	6,514
Enrich Prog. Exp		-	2,809,742	2,809,742	3,200,479
Provin Prog. Exp		-	32,373	32,373	178,616
BD Wash Prog. Exp		-	5,270,272	5,270,272	977,388
RAISE Prog. Exp		-	17,581,752	17,581,752	12,033,364
RMTP Prog. Exp		-	5,353,422	5,353,422	1,504,130
CC,FM & Board member Honorarium		388,816	245,550	634,366	267,198
Printing and Stationary		32,726	3,067,224	3,099,950	3,443,997
Office and Dormatory rent		130,000	5,886,598	6,016,598	5,988,703
Entertainment		28,571	1,982,472	2,011,043	2,109,422

Training	48,131	2,330,710	2,378,841	2,339,446
Culture Programme	-		-	65,324
Other Donation	6,600	134,225	140,825	51,829
Day Celebration	-	67,227	67,227	94,178
Meeting and Seminar	142,155	1,284,702	1,426,857	609,617
Relief & Rehaibation	-	305,000	305,000	12,000
Scholarship	-	204,000	204,000	11,832
Audit Fee	26,195	160,361	186,556	117,708
Bank Charge	62,343	947,858	1,010,201	1,638,191
Project Prosal Cost	23,960		23,960	40,000
VAT and Tax	82,652	1,419,331	1,501,983	138,769
Rebate On service Charge	-	3,545,124	3,545,124	2,646,512
Repair & Maintenance	41,208	2,108,450	2,149,658	3,133,351
Miscellaneous Expense	603,000	1,696,050	2,299,050	1,833,576
Registration Fee	-	724,575	724,575	1,042,090
Staff Recruitment	-	186,265	186,265	179,099
Form format Purchase	-		-	588,500
Rebate On Motor Cycle Loan			-	47,722
Administrative cost	345,000		345,000	700,000
Office/ other Service	-		-	29,085
Project Office Service	-		-	16,073
RDS Office Service	-		-	8,250
Project Promotion Workshop	-		-	263,317
Training of association leaders for eligibility	-		-	113,890
Lesdership election	7,346		7,346	609,733
Mentoring Support to marginalised	-		-	26,295
Disbursement of first Tranche of Grant Money	-		-	1,760,351
FSFCOs categorise LFOs into different tiers	-		-	697,552
Training on accountability and service delivery	-		-	144,223
Beneficiary Advisory Committee Meeting	30,017		30,017	-
Monitoring Data Collection	1,800		1,800	-
FSFCO mentor & Support	22,135		22,135	-
Capacity Development Training	999,765		999,765	-
Training on Local Government	324,047		324,047	-
Commission	119,360		119,360	-
Consultation on agriculture policy	68,656		68,656	-
Set up Local Multy stek holder forum	278,914		278,914	-
Cow purchase	176,600		176,600	-
Sign board	3,937		3,937	-
Medecine & Food	5,000		5,000	-
Total Expenditure	6,025,922	366,206,017	372,231,939	321,877,506
C. Excess of Income Over Expenditure or, Excess of Expenditure Over Income (A-B) before Tax	724,506	14,492,069	15,216,575	-
D. Less: Provision for Income Tax	-	1,000,000	1,000,000	-
Net surplus for the year	724,506	13,492,069	14,216,575	4,369,310
Total	6,750,428	380,698,086	387,448,514	326,246,816

On behalf of RURAL DEVELOPMENT SANGSTHA (RDS).

Asst. Director (Finance)

Pallab Karmakar
Asst. Director (Finance)
Rural Development Sangstha (RDS)

Chief Executive Officer
MD. NOUR UDDIN
Chief Executive Officer
RDS-Sherpur-2100

Chairman

AD. A.H.M. NURA ALAM HIRA
President (In charge)
RDS-Sherpur-2100

Auditors' Report

See our report of even date annexed.

(Chowdhury Hossain Rashid & Co.)

Chartered Accountants.

Mohammad Hamidur Rashid, FCA, 0607

DVC : 2510060607AS923616

Dated, Dhaka,
October 06, 2025.

RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Receipts and Payments
for the year ended 30 June 2025

Receipts	Notes	General Fund and Projects Taka	Micro Credit Program Taka	30/06/2025 Taka	30/06/2024 Taka
Opening balance :					
Cash in hand		54,726	2,737,133	2,791,859	856,150
Cash at bank		4,521,910	107,005,419	111,527,329	140,221,266
		4,576,636	109,742,552	114,319,188	141,077,416
Loan Received from PKSF		-	563,100,000	563,100,000	494,325,825
Loan Received from Housing fund BB		-	10,000,000	10,000,000	-
Loan Received From Bank		-	140,000,000	140,000,000	75,000,000
Loan Received from Other fund		1,780,000	69,168,326	70,948,326	39,293,803
Loan Received from MC		19,791,814	-	19,791,814	-
Loan Recovary form Member		-	2,756,884,524	2,756,884,524	2,350,443,200
Loan Recovary form Staff		68,000	634,945	702,945	2,017,249
Ho Current Account			40,000,333	40,000,333	
Loan risk Fund		-	31,504,540	31,504,540	91,413,137
PKSF Advance		-	31,459,341	31,459,341	34,566,913
Savings Collection from member		-	437,845,204	437,845,204	452,358,762
Inactive member savings		-	305,708	305,708	247,046
PF fund Receipt		-	8,354,884	8,354,884	15,457,618
Staff welfare		-	835,583	835,583	1,561,919
Staff fund		-	9,461,883	9,461,883	19,919,318
Advance		479,000	1,636,651	2,115,651	17,221,445
Sale of Fixed Asset		-	-	-	4,550,500
Advance AIT		-	14,750	14,750	214,500
Encashment of FDR		18,565,299	65,009,288	83,574,587	64,213,111
Provision for expences		26,195	6,397,729	6,423,924	20,214,193
Bills Receive on PKSF			8,613,113	8,613,113	12,276,903
Bills Receive on others		470,156	1,616,268	2,086,424	
Service Charge on member Loan		-	334,808,369	334,808,369	289,779,853
Service Charges on Employee Loan		-	3,000	3,000	3,000
Admission / Membership Fees		7,630	216,900	224,530	232,220
Sale of Pass Book etc.		-	291,200	291,200	290,900
Sale of Loan form		-	335,964	335,964	266,647
Bad Debt realized		298,400	544,740	843,140	654,825
Bank Interest		42,396	1,214,062	1,256,458	1,481,291
Interest on FDR		816,470	2,300,690	3,117,160	5,660,436
Interest on other fund		229,383	-	229,383	
Employee penalty		-	1,950	1,950	82,195
Income from Training Center		479,000	268,848	747,848	150,000
Service Charge From Branch		-	39,990,333	39,990,333	
HO Current A/C		-	1,712,366,689	1,712,366,689	
Dormitory rent		-	97,454	97,454	1,483,033
Venue Rent		-	-	-	529,567
Exam fee		62,000	-	62,000	114,658
Miscellaneous Income		48,063	919,779	967,842	1,343,787
Health Card		-	175,100	175,100	244,300
Income from Project Cost		-	-	-	17,884,777
Donation Received		332,840	220,093	552,933	-
RBA Test		-	9,195	9,195	22,350
Project Security		935,540	-	935,540	100,000
Fund Receive		4,952,317	-	4,952,317	-
Form format Sale		-	548,200	548,200	591,950
Project income from SABOL		-	-	-	354,300
Total		53,961,139	6,386,898,188	6,440,859,327	4,157,642,947



Payments:	Notes	General Fund and Projects Taka	Micro Credit Program Taka	30/06/2025 Taka	30/06/2024 Taka
Loan Refund to PKSF		-	422,145,834	422,145,834	276,391,660
Loan Refund to Housing fund BB		-	2,137,778	2,137,778	2,657,778
Loan Refund to Bank		-	144,680,505	144,680,505	145,680,348
Loan Refund to Other Source		21,571,814	84,304,302	105,876,116	39,293,803
Loan Disbures to members		-	3,174,383,000	3,174,383,000	2,599,317,000
Loan Disbures to Staff		26,000	503,000	529,000	2,789,000
Loan risk Fund			95,000	95,000	76,997,256
PKSF Advance			-	-	4,397,141
Refund of Member savings			353,160,289	353,160,289	410,973,092
PF fund Refund			15,476,599	15,476,599	15,457,618
Project Security		100,000	-	100,000	40,747
Staff welfare fund Refund			1,551,781	1,551,781	1,561,919
Staff fund fund Refund			14,756,343	14,756,343	19,919,319
Advance Donation Receive From PKSF			2,246,832	2,246,832	20,889,457
Advance		329,000	13,081,055	13,410,055	21,269,958
Advance AIT		185,470	148,750	334,220	217,000
FDR Investment		7,000,000	31,500,000	38,500,000	88,957,941
Provision for expences		59,432	14,670,783	14,730,215	19,986,476
Provision for Member Savings interest			377,124	377,124	
Inactive Member Savings			35,230	35,230	71,550
Provision for Gratuity			11,074,047	11,074,047	10,160,511
Depreciation				-	3,038,349
Bill receive from BD wash			23,592,500	23,592,500	14,112,000
Fixed asset purchase		1,350,469	701,466	2,051,935	18,237,297
Interest on PKSF Loan			50,400,958	50,400,958	30,782,667
Interest on Housing Loan			59,448	59,448	126,700
Interest on others loan		24,384	1,177,190	1,201,574	306,560
Interest on Bank loan			15,182,199	15,182,199	17,167,110
Interest on Member Savings			303,140	303,140	20,972,273
Salary		1,005,700	94,750,422	95,756,122	110,084,342
Festival Bonus			10,283,179	10,283,179	9,638,049
Printing & Stationery		32,726	2,875,605	2,908,331	3,443,997
Fuel Cost		80,092	2,812,012	2,892,104	2,825,856
Office Rent		130,000	5,865,513	5,995,513	5,988,703
Postage , Telephone & Internet		14,430	2,716,816	2,731,246	2,785,693
Electricity, Gas & Water Bill			2,005,876	2,005,876	1,979,580
Entertainment		28,571	1,669,343	1,697,914	2,109,422
Repair and Maintenance		41,208	1,542,730	1,583,938	3,133,351
Newspaper and Periodicals			-	-	8,343
Advertisement & Circulation			23,942	23,942	58,915
Tax & VAT		82,652	251,764	334,416	138,769
Audit fee		26,195	94,167	120,362	92,708
Training Expences		48,131	1,998,249	2,046,380	2,339,446
Automation charge			1,055,239	1,055,239	904,128
Legal Expenses			2,681,106	2,681,106	2,308,756
Miscellaneous Expenses		603,000	1,637,884	2,240,884	1,833,576
Meeting & Seminer Expenses		142,155	398,722	540,877	609,617
Conveyance & Traveling		79,044	3,226,122	3,305,166	2,994,389
Day Celebration			48,739	48,739	94,178
Contribution to Project			113,491	113,491	241,404
Registration Fee			137,702	137,702	1,042,090
Health Service			5,350	5,350	6,514
SchoolarShip			204,000	204,000	11,832
Rebate on Service Charge			18,410	18,410	2,646,511



Payments:	Notes	General Fund and Projects Taka	Micro Credit Program Taka	30/06/2025 Taka	30/06/2024 Taka
Employee Recruitment			102,785	102,785	179,099
Rebate on Motorcycle loan			-	-	47,722
CC,FM & Board member Honorarium		388,816	57,800	446,616	267,198
Bank Charges & Commission		62,303	922,858	985,161	1,638,191
Relief & Rehabilitation			300,000	300,000	65,324
Enrich Prog. Expenses			2,181,124	2,181,124	3,200,479
Provin Prog. Expenses			32,373	32,373	178,616
Bd Wash Prog. Expenses			5,270,272	5,270,272	977,388
RAISE Prog. Expenses			7,924,071	7,924,071	12,033,364
RMTP Prog. Expenses			2,231,953	2,231,953	1,504,130
Service Charge to HO			39,990,333	39,990,333	
HO Current A/C			1,755,602,085	1,755,602,085	
Other Donation		6,600	120,465	127,065	51,829
Culture Programme				-	12,000
Gratuity			453,393	453,393	-
Form format Purchase			548,200	548,200	588,500
Project Cost		23,960		23,960	40,000
Administrative cost		345,000		345,000	700,000
Office/ other Service				-	29,085
Project Office Service				-	16,073
RDS Office Service				-	8,250
Project Promotion Workshop				-	263,317
Training of association leaders for eligibility				-	113,890
Leadership election		7,346		7,346	609,733
Mentoring Support to marginalised				-	26,295
Disbursement of first Tranche of Grant Money				-	1,760,351
FSFCSOs categorise LFOs into different tiers				-	697,552
Training on accountability and service delivery				-	144,223
Beneficiary Advisory Committee Meeting		30,017		30,017	-
Monitoring Data Collection		1,800		1,800	-
FSFCO mentor & Support		22,135		22,135	-
Capacity Development Training		999,765		999,765	-
Training on Local Government		324,047		324,047	-
Commission		119,360		119,360	-
Consultation on agriculture policy		68,656		68,656	-
Set up Local Multy stek holder forum		278,914		278,914	-
Cow purchase		176,600		176,600	-
Sign board		3,937		3,937	-
Medecine & Food		5,000		5,000	-
Total Payments		35,824,729	6,329,899,248	6,365,723,977	4,044,245,308
Closing Balance :					
Cash in hand		1,117	2,859,307	2,860,424	2,740,108
Cash at bank		18,135,293	54,139,633	72,274,926	110,657,531
Total		53,961,139	6,386,898,188	6,440,859,327	4,157,642,947

On behalf of RURAL DEVELOPMENT SANGSTHA (RDS).


Asst. Director (Finance)

Pallab Karmakar
Asst. Director (Finance)
Rural Development Sangstha (RDS)


Chief Executive Officer
MD. NOUR UDDIN
Chief Executive Officer
RDS-Sherpur-2100


Chairman
AD. A.H.M. NURAALAM HIRA
President (In charge)
RDS-Sherpur-2100

Auditors' Report

See our report of even date annexed.


(Chowdhury Hossain Rashid & Co.)
Chartered Accountants.

Mohammad Hamidur Rashid, FCA, 0607
DVC : 2510060607AS923616

Dated, Dhaka,
October 06, 2025.



RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of Changes in Capital Fund
for the year ended 30 June 2025

Particulars	Notes	30/06/2025			30/06/2024				
		General Fund and Projects	Micro Credit Program		Total Taka	General Fund and Projects	Micro Credit Program		Total Taka
		Cumulative surplus	Cumulative surplus	Statury Resurve Fund		Cumulative surplus	Cumulative surplus	Statury Resurve Fund	
Opening Balance as at 1st July 2024		3,910,944	204,330,061	22,703,340	230,944,345	3,828,239	200,472,115	2,274,681	206,575,035
Less: Adjustment prior libilities		43,560,993	-	-	43,560,993	-	-	-	-
Sub-total		47,471,937	204,330,061	22,703,340	187,383,352	3,828,239	200,472,115	2,274,681	206,575,035
Profit for the year		724,506	13,492,069	-	14,216,575	82,705	4,286,605	-	4,369,310
Less: Current year Adjustment		-	-	-	-	-	-	-	-
Less: Transfer to Write off/ Statutory Reserve		-	1,349,207	1,349,207	2,698,414	-	428,659	428,659	-
Closing balance as at 30 June 2025		48,196,443	216,472,923	24,052,547	198,901,513	3,910,944	204,330,061	2,703,340	210,944,345

On behalf of RURAL DEVELOPMENT SANGSTHA (RDS).

Asst. Director (Finance)

Pallab Karmakar
Asst. Director (Finance)
Rural Development Sangstha (RDS)

Chief Executive Officer

MD. NAJIBUDDIN
Chief Executive Officer
RDS-Sherpur-2100

Chairman
AD. A.H.M. NURAALAM HIRA
President (In charge)
RDS-Sherpur-2100
Auditors' Report

See our report of even date annexed.

Dated, Dhaka,
October 06, 2025.

(Chowdhury Hossain Rashid & Co.)
Chartered Accountants.
Mohammad Hamidur Rashid, FCA, 0607
DVC : 2510060607AS923616



RURAL DEVELOPMENT SANGSTHA (RDS)
Consolidated Statement of cash Flows
Statement of Cash Flows
For the Financial Year Ended 30 June 2025

(Figures in BDT)

Particulars	2024-2025			2023-2024
	General Fund & Project	Micro Credit	Total	
A. Cash Flows from Operating Activities:				
Excess of Income Over Income or, Excess of Expenditure Over Income	724,506	13,492,069	14,216,575	4,369,310
Add: Amount Considered as Non cash Transactions:				
Loan Loss Provision (LLP)		19,388,099	19,388,099	67,068,239
Increase of solar capital	43,560,993		43,560,993	
Other Provision	(8,237)		(8,237)	9,432
Depreciation for the year	2,492,631	4,547,228	7,039,859	(203,197)
Others (Amortization)		107,544	107,544	103,768
Sub-Total Non-Cash Items	46,769,893	37,534,940	84,304,833	71,347,552
Loan Disbursement to Members		(392,924,449)	(392,924,449)	(248,873,800)
Loan Disbursement to Staff		420,320	420,320	(771,751)
Increase/(Decrease) Other Short term loan				(1,167,567)
Increase/(Decrease) in(AIT)	(185,470)	80,085	(105,385)	(2,880,946)
Increase/(Decrease) in PKSf advance	42,000	7,866,841	7,908,841	16,057,772
Increase/(Decrease) in Bill Receivable	(539,112)	(19,562,588)	(20,101,700)	(7,863,456)
Increase/(Decrease) in advance	(713,500)	1,873,364	1,159,864	-
Increase/(Decrease) Project Security	(59,253)	-	(59,253)	59,253
Increase/(Decrease) in Provision for Expenses	(53,619)	3,182,342	3,128,723	252,717
Net Cash Generated from/(used in) Operating Activities	45,260,939	(361,529,145)	(316,268,206)	(173,840,226)
B. Cash Flows from Investing Activities:				
Acquisition of Propety, Plant and Edquipment	(32,307,222)	(1,019,986)	(33,327,208)	(13,678,971)
Investment in FDR		24,463,498	24,463,498	(24,744,830)
Net Cash Generated from/(used in) Investing Activities	(32,307,222)	23,443,512	(8,863,710)	(38,423,801)
C. Cash Flows from Financing Activities:				
Loan from PKSf	-	140,954,166	140,954,166	212,108,340
Loan from BB Housing	-	7,862,222	7,862,222	(2,657,778)
Loan from Commercial Bank	-	(4,680,505)	(4,680,505)	(70,680,348)
Advance Fund received	1,527,606	-	1,527,606	-
Member Savings	-	108,956,732	108,956,732	41,385,670
Gratuity fund	-	15,084,501	15,084,501	(10,160,511)
Inactive Member Savings	-	270,478	270,478	175,496
Provision for Salary Tax	-	-	-	(2,500)
Insurance fund	-	16,894,427	16,894,427	14,415,881
Net Cash Generated from/(used in) Financing Activities	1,527,606	285,342,021	286,869,627	184,584,250
D. Net Increase/Decrease in Cash & Bank Balance (A+B+C)	14,481,323	(52,743,612)	(38,262,289)	(27,679,777)
Add: Cash and Bank Balance at the beginning of the year	3,655,087	109,742,552	113,397,639	141,077,416
Cash and Bank Balance at the end of the year	18,136,410	56,998,940	75,135,350	113,397,639

On behalf of RURAL DEVELOPMENT SANGSTHA (RDS).


Asst. Director (Finance)

Pallab Karmakar
Asst. Director (Finance)
Rural Development Sangstha (RDS)

Chief Executive Officer


MD. NOOR UDDIN
Chief Executive Officer
RDS-Sherpur-2100

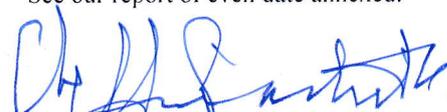
Chairman


MD. AHAMMAD HIRRA
President (Incharge)

Auditors' Report RDS-Sherpur-2100

See our report of even date annexed.




(Chowdhury Hossain Rashid & Co.)

Chartered Accountants.

Mohammad Hamidur Rashid, FCA, 0607

DVC : 2510060607AS923616

Dated, Dhaka,
October 06, 2025.